



Mon, September 24, 2018

Vietnam Daily Review

Stable increase

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 25/9/2018		•	
Week 24/9-28/9/2018		•	
Month 9/2018		•	

Highlights

- VN-Index fluctuated and increased sharply in the morning session, continuing to rise slightly in the afternoon session.
- The leaders were MSN (+1.28 points); VHM (+1.18 points); NVL (+1.17 points); GAS (+1.14 points); VIC (+1 points)
- The laggards were BID (-0.43 points); VNM (-0.36 points); VPB (-0.26 points); TCB (-0.22 points); CTG (-0.11 points)
- Cash flow focused on real estate and petroleum stocks, liquidity decreased slightly.
- The trading value of VN-Index in today session reached 3738.3 billion. The trading range was 3.84 points. The market recorded 148 gainers and 145 decliners.
- By the ending of the session, VN-Index increased 8.32 points, closing at 1011.29 points. However, HNX-Index decreased 0.21 points to 115.59 points.
- Foreign investors today net bought 53.79 billion on HOSE, focusing on MSN (42.40 billion), HPG (26.63 billion) and VCB (18.59 billion). However, they net sold 5.08 billion on HNX.

Market outlook

VN-Index fluctuated and rose sharply in the morning, cash flow focused on blue chips and profit taking force appeared at banking stocks such as BID, CTG, VPB. In the afternoon session, the index continued to rise slightly compared to the morning session as the cash flow was maintained in stocks of petroleum and real estate. Foreign investors turned to net buy in today session. In view of BSC, the market continues to maintain its uptrend momentum and the trend will continue to move towards the resistance level of 1025 points. Investors should continue to monitor the world macroeconomic news, especially the event that the US taxed an additional 200 billion Chinese goods and the possibility that the Fed may raise interest rates in the upcoming Sept. 26 meeting.

Technical analysis

HVN_Breakout signal

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Tran Thanh Hung
hungtt@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **1011.29**
Value: 3738.3 bil **8.32 (0.83%)**
Foreigners (net): VND 53.79 bil

HNX-INDEX **115.59**
Value: 598.17 bil **-0.21 (-0.18%)**
Foreigners (net): -VND 5.08 bil

UPCOM-INDEX **53.67**
Value 362.6 bil **0.18 (0.34%)**
Foreigners (net): -VND 13.34 bil

Macro indicators

	Value	% Chg
Crude oil	72.2	2.05%
Gold	1,199	-0.01%
USDVND	23,337	0.01%
EURVND	27,414	2.52%
JPYVND	20,709	-0.10%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.5%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
MSN	42.40	BID	27.08
HPG	26.63	GEX	21.09
VCB	18.59	VJC	12.85
VNM	15.11	DIG	9.51
BMP	12.08	VHM	8.51

Source: Bloomberg, BSC Research

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Noticable stocks update

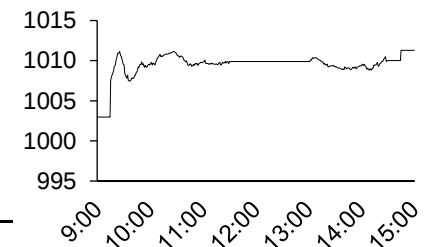
Tran Thanh Hung

hungtt@bsc.com.vn

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HPG	8.0	41.3	37	43	STOP BUY	Long term uptrend
MBB	6.9	23.2	22	24	STOP SELL	Short term rebound
VJC	6.8	152.1	143	156	BUY	Long term uptrend
HAG	0.9	6.1	6	6	STOP SELL	Mid term downtrend
HBC	2.4	24.2	22	25	STOP BUY	Short term rebound
VPB	5.5	26.0	24	27	BUY	Short term rebound
CTG	5.3	28.0	26	30	STOP BUY	Long term uptrend
SSI	4.3	33.2	31	34	STOP SELL	Long term uptrend
ACB	4.2	34.3	31	35	STOP BUY	Short term rebound
STB	4.0	12.6	12	13	STOP BUY	Long term uptrend

Exhibit 1

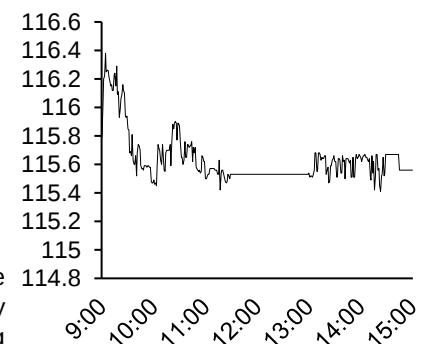
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

HVN_Breakout signal

Technical highlights:

- Current trend: Strong increase
- MACD trend indicator: Divergence on the centerline crosses the signal line.
- RSI: Bollinger above
- MA: 3 MAs upward. MA 20 is located on MA50 and MA 100.

Comment: HVN shares are moving in the channel of 33.5 - 45.3. The RSI crosses the upper Bollinger channel, signaling overbought. At present, the price increase and liquidity are increasing sharply signaling that the stock will continue to rise sharply before reaching the nearest resistance at 42.89.



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1809	971.2	0.9%	-27.0%
VN30F1810	981.5	0.2%	-9.2%
VN30F1812	982.0	0.4%	-64.1%
VN30F1903	981.9	0.4%	-50.0%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
MSN	95	3.9	2.5
VRE	40	4.4	2.4
NVL	64	6.8	2.2
VJC	152	1.8	1.3
VIC	100	1.0	0.9

Top Laggards VN30

Ticker	Close	± Price	Index pt
VPB	26	-1.3	-0.9
VNM	137	-0.6	-0.5
STB	13	-1.2	-0.4
CTG	28	-0.4	-0.1
GMD	27	-0.6	0.0

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	36.7	12.2%	30.1	37.6
2	HT1	22/8/2018	12.60	13.7	8.3%	11.6	14.5
Average					10.3%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	MBB	27/4/2015	13.8	23.2	68.1%	34.4	37.1
2	HPG	28/10/2016	25.5	41.3	62.2%	24.2	43.5
3	HCM	18/09/2017	41.9	65.8	57.0%	39.8	60.0
4	GEX	2/4/2018	29.4	27.90	-5.1%	27.9	40.0
Average					45.6%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	PVT	23/06/2016	11.1	17.7	59.0%	17.0	22.7
2	ACB	2/2/2018	32.4	34.3	5.9%	30.8	45.0
3	PNJ	21/08/2018	105.0	102.4	-2.5%	95.0	125.0
Average					20.8%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	126.7	0.6%	0.6	1,779	3.2	8,472	15.0	5.4	49.0%	43.9%
PNJ	Retail	102.4	0.8%	0.9	722	2.0	5,110	20.0	4.9	49.0%	33.9%
BVH	Insurance	97.7	0.0%	1.5	2,977	0.1	1,831	53.4	4.5	24.8%	8.5%
PVI	Insurance	33.5	1.5%	0.8	337	0.1	1,984	16.9	1.1	43.9%	7.7%
VIC	Real Estate	99.6	1.0%	1.1	13,821	1.4	1,292	77.1	7.1	7.5%	11.2%
VRE	Real Estate	39.5	4.4%	1.1	3,265	3.7	791	49.9	2.9	31.4%	5.7%
NVL	Real Estate	64.1	6.8%	0.8	2,529	1.1	2,534	25.3	4.2	8.6%	18.7%
REE	Real Estate	36.7	1.9%	1.0	495	1.2	5,319	6.9	1.3	49.0%	20.9%
DXG	Real Estate	29.7	-0.5%	1.5	451	1.8	2,870	10.3	2.4	47.1%	26.2%
SSI	Securities	33.2	0.8%	1.3	720	4.3	2,585	12.8	1.8	56.5%	14.4%
VCI	Securities	64.0	-1.1%	1.0	454	0.5	4,289	14.9	3.4	41.2%	30.5%
HCM	Securities	65.8	-2.1%	1.3	371	1.0	6,129	10.7	2.9	61.4%	29.3%
FPT	Technology	46.1	0.4%	0.9	1,230	2.0	5,094	9.0	2.4	49.0%	28.6%
FOX	Technology	51.0	-0.4%	0.4	501	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	117.8	1.6%	1.6	9,803	1.7	5,796	20.3	5.2	3.6%	27.4%
PLX	Oil & Gas	73.0	3.1%	1.5	3,678	3.9	3,254	22.4	4.5	11.1%	18.3%
PVS	Oil & Gas	23.6	1.7%	1.8	458	3.8	1,620	14.6	1.0	20.2%	6.8%
BSR	Oil & Gas	19.9	3.1%	0.8	2,683	2.9	N/A	N/A	N/A	40.8%	23.0%
DHG	Pharmacy	96.5	-0.4%	0.5	549	0.9	4,035	23.9	4.3	47.3%	18.4%
DPM	Fertilizer	18.3	1.9%	1.0	311	0.6	1,444	12.7	0.9	20.2%	8.0%
DCM	Fertilizer	10.6	2.4%	0.6	244	0.7	790	13.4	0.9	4.0%	6.6%
VCB	Banking	65.2	0.9%	1.4	10,199	3.1	3,140	20.8	4.0	20.9%	20.5%
BID	Banking	34.9	-1.1%	1.7	5,188	3.7	2,329	15.0	2.4	2.5%	16.7%
CTG	Banking	28.0	-0.4%	1.6	4,533	5.3	2,085	13.4	1.5	30.0%	12.2%
VPB	Banking	26.0	-1.3%	1.2	2,734	5.5	2,663	9.7	2.2	23.5%	26.9%
MBB	Banking	23.2	1.1%	1.3	2,179	6.9	2,113	11.0	1.7	20.0%	16.3%
ACB	Banking	34.3	-0.3%	1.2	1,860	4.2	2,887	11.9	2.3	30.0%	21.7%
BMP	Plastic	63.0	4.7%	0.8	224	1.4	5,642	11.2	2.2	75.1%	19.6%
NTP	Plastic	50.9	-1.2%	0.4	197	0.0	4,932	10.3	2.2	23.0%	22.0%
MSR	Resources	22.8	0.4%	1.3	891	0.0	229	99.7	1.8	2.1%	1.8%
HPG	Steel	41.3	0.0%	0.9	3,814	8.0	4,210	9.8	2.4	39.1%	30.1%
HSG	Steel	12.3	-0.4%	1.4	206	2.8	1,861	6.6	0.9	20.2%	14.0%
VNM	Consumer staples	137.0	-0.6%	0.6	10,373	3.8	5,065	27.0	9.2	59.1%	34.9%
SAB	Consumer staples	218.9	0.0%	0.8	6,103	0.3	7,082	30.9	8.9	9.7%	31.2%
MSN	Consumer staples	94.5	3.8%	1.1	4,327	2.3	5,370	17.6	5.8	28.9%	32.2%
SBT	Consumer staples	21.5	2.4%	0.8	463	3.2	1,053	20.4	1.7	8.7%	11.1%
ACV	Transport	87.9	2.6%	0.8	8,320	0.4	1,883	46.7	7.0	3.6%	15.9%
VJC	Transport	152.1	1.8%	1.1	3,582	6.8	9,463	16.1	7.8	24.7%	67.1%
HVN	Transport	41.3	4.8%	1.7	2,245	3.8	1,727	23.9	3.4	9.2%	14.6%
GMD	Transport	27.2	-0.5%	0.9	351	1.1	6,218	4.4	1.3	20.4%	30.1%
PVT	Transport	17.7	-1.7%	0.8	216	0.1	2,168	8.1	1.3	34.4%	17.2%
VCS	Materials	96.3	-2.5%	1.0	670	2.3	5,657	17.0	5.7	2.6%	46.4%
VGC	Materials	18.8	-1.1%	0.9	366	0.9	1,309	14.4	1.3	25.4%	9.0%
HT1	Materials	13.7	0.0%	0.6	226	0.3	1,537	8.9	1.0	4.8%	10.9%
CTD	Construction	169.8	1.7%	0.8	578	1.7	20,360	8.3	1.7	43.4%	22.5%
VCG	Construction	18.3	1.1%	1.4	351	1.1	2,715	6.7	1.3	10.6%	19.2%
CII	Construction	26.0	1.8%	0.6	276	0.7	(39)	N/A	1.3	55.7%	-0.2%
POW	Electricity	15.9	0.0%	0.6	1,619	1.3	1,026	15.5	1.4	70.2%	9.1%
NT2	Electricity	26.0	1.2%	0.7	325	0.1	2,912	8.9	2.0	21.6%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
MSN	94.50	3.85	1.28	558170.00
VHM	102.90	1.38	1.18	634680.00
NVL	64.10	6.83	1.17	403450.00
GAS	117.80	1.64	1.15	339610.00
VIC	99.60	1.01	1.01	323610.00

Ticker	Price	% Chg	Index pt	Volume
BID	34.90	-1.13	-0.43	2.42MLN
VNM	137.00	-0.58	-0.37	639720.00
VPB	25.95	-1.33	-0.27	4.82MLN
TCB	28.10	-0.71	-0.22	2.21MLN
CTG	28.00	-0.36	-0.12	4.33MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CMX	6.42	7.00	0.00	46440.00
SII	21.40	7.00	0.03	210.00
TNT	1.99	6.99	0.00	93990.00
ABT	37.00	6.94	0.01	3170.00
FTS	14.65	6.93	0.03	214120.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
RIC	6.15	-6.96	0.00	1000
YBM	20.10	-6.94	-0.01	566510
HOT	28.25	-6.92	-0.01	20
SMA	13.05	-6.79	-0.01	170
TGG	15.25	-6.73	-0.01	70040

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	23.60	1.72	0.09	3.78MLN
HUT	5.80	9.43	0.09	10.32MLN
TNG	16.50	8.55	0.05	2.01MLN
PTI	20.10	8.65	0.03	1400
NVB	9.00	1.12	0.03	1.72MLN

Ticker	Price	% Chg	Index pt	Volume
ACB	34.30	-0.29	-0.13	2.80MLN
HHC	85.10	-9.95	-0.09	100
VCS	96.30	-2.53	-0.08	534300
OCH	5.90	-9.23	-0.06	22800
DL1	33.80	-2.87	-0.05	2400

Top 5 gainers on the HNX

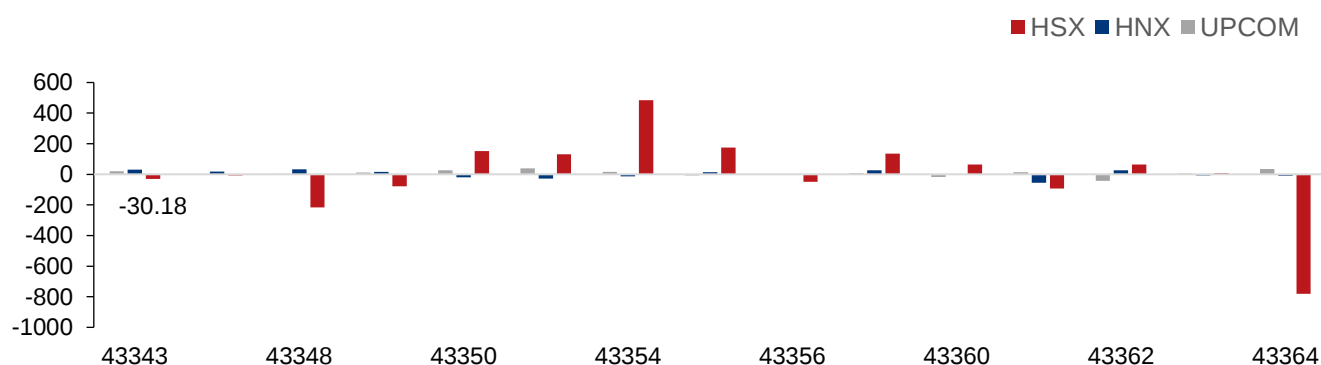
Ticker	Price	% Chg	Index pt	Volume
V21	18.90	9.88	0.02	100
TMX	10.20	9.68	0.00	3000
PSW	8.00	9.59	0.00	100
VGP	18.30	9.58	0.01	2500
DNY	6.90	9.52	0.01	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.70	-12.50	0.00	72500
CT6	9.10	-9.90	0.00	31100
CTT	4.60	-9.80	0.00	10100
HHC	9.30	-9.71	-0.01	100
STC	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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