

Fri, September 28, 2018

Vietnam Daily Review

Cumulative session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 01/10/2018			•
Week 1/10-5/10/2018		•	
Month 9/2018		•	

Highlights

- VN-Index fluctuated and increased slightly in the morning session, the increase was narrowed in the afternoon session.
- The leaders were VHM (+1.66 points); BID (+0.58 points); VRE (+0.53 points); SAB (+0.49 points); STB (+0.49 points)
- The laggards were GAS (-0.89 points); VNM (-0.65 points); VCB (-0.44 points); PLX (-0.44 points); VIC (-0.29 points)
- Cash flow focused on steel and rubber stocks, liquidity increased strongly.
- The trading value of VN-Index in today session reached 5127.6 billion. The trading range was 5.44 points. The market recorded 156 gainers and 148 decliners.
- By the ending of the session, VN-Index increased 1.76 points, closing at 1017.13 points. HNX-Index also increased 0.19 points to 116.28 points.
- Foreign investors today net bought 220.62 billion on HOSE, focusing on HPG (146.69 billion), STB (129.69 billion) and VRE (64.48 billion). They also net bought 6.09 billion on HNX.

Market outlook

VN-Index fluctuated and increased slightly in the morning, cash flow concentrated in banking stocks such as CTG, VCB, STB, BID, VPB and bluechips such as VHM, HPG, VRE continued to support the market. In the afternoon session, the upward momentum in the morning session was narrowed as profit taking increased strongly in petroleum stocks such as GAS, PVD, PLX together with the reversal in VCB and CTG. Foreign investors continue to be net buyers today, especially high buying volume at STB and HPG. In view of BSC, the market continues to accumulate momentum before challenges the resistance level of 1020-1045 points.

Technical analysis POW_Uptrend

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

BSC RESEARCH

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VN-INDEXValue: 5127.61 bil

1.76 (0.17%)

Foreigners (net): VND 220.62 bil

HNX-INDEX 116.28

Value: 737.91 bil 0.2 (0.17%)

Foreigners (net): VND 6.09 bil

UPCOM-INDEXValue 548.6 bil

0.02 (0.04%)

Foreigners (net): VND 8.08 bil

Macro indicators

	Value	% Chg
Crude oil	72.2	0.10%
Gold	1,184	0.07%
USDVND	23,325	-0.09%
EURVND	27,070	-0.39%
JPYVND	20,547	-0.18%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.5%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HPG	146.69	VJC	54.41
STB	129.69	VIC	34.84
VRE	64.48	VNM	25.68
BID	21.15	TDH	9.31
HDB	13.67	IMP	7.67

Source: Bloomberg, BSC Research

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Noticable stocks update

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9/28/2018

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Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)		Status	Notes	Tran Thanh Hung
HPG	17.5	42.3	37	43	BUY	Long term uptrend	hungtt@bsc.com.vn
STB	15.7	13.5	12	14	BUY	Long term uptrend	
VPB	9.5	26.8	24	28	STOP BUY	Short term rebound	Exhibit 1
VRE	7.8	41.9	37	42	BUY	Short term rebound	HSX-Index Intraday
VJC	7.6	151.5	143	156	BUY	Long term uptrend	1022 7
MBB	7.4	23.1	22	24	STOP BUY	Short term rebound	1020 - /
CTG	7.4	27.6	26	28	STOP BUY	Long term uptrend	1018 -
VCB	5.8	63.0	60	64	STOP BUY	Long term uptrend	1016
PNJ	5.8	105.5	96	107	BUY	Long term uptrend	1014 -
PVS	5.7	23.2	21	24	STOP SELL	Long term uptrend	

Exhibit 1 HSX-Index Intraday 1022 1020 1018 1016 1014 1012 Source: Bloomberg, BSC

Technical Analysis

POW_Uptrend

Technical highlights:

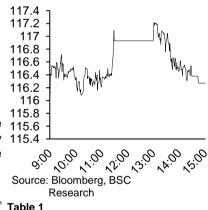
- Current trend: Strong increase
- MACD trend indicator: Divergence on the centerline crosses the signal line.
- RSI indicator: Bollinger channel approach
- MA: 3 MAs upward. MA 20 is located on MA50 and MA 100.

Comment: POW shares are moving in the channel 13.6 - 18.4. The RSI approached the top Bollinger channel, signaling a buy signal. At present, the price increases and liquidity are increasing sharply signaling that the stock will continue to rise sharply before approaching the nearest resistance at 17.16.



Exhibit 2 **HNX-Index Intraday**

Research



Index Future Contracts Close ± price ± Volume **Ticker** VN30F1810 987.4 0.2% -22.3% VN30F1811 986.2 0.1% -56.0% VN30F1812 986.5 0.2% -25.0% VN30F1903 988.3 0.4% -51.4%

Top leaders VN30									
Ticker	Close	± Price (Index pt						
STB	14	6.7	2.5						
HPG	42	1.8	1.6						
VPB	27	2.1	1.4						
VRE	42	2.2	1.3						

106

2.6

0.5				
8	Top Lagga	rds VN30		
70 70	Top Lagga Ticker	Close	± Price (Index pt
	VNM	137	-0.9	-0.8
30	VJC	152	-0.7	-0.5
	MWG	127	-0.6	-0.3
	VIC	98	-0.3	-0.3
	VCB	63	-0.6	-0.2

0.5



Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	36.9	12.8%	30.1	37.6
2	HT1	22/8/2018	12.60	15.0	19.0%	11.6	14.5
3	HBC	26/9/2018	25.20	24.9	-1.2%	23.2	29.0
Average 10.2%							

Source: BSC Research

CANSLIM Portfolio

<u> </u>		<u> </u>					
No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.1	67.4%	34.4	37.1
2	HPG	28/10/2016	25.5	42.3	66.1%	24.2	43.5
3	HCM	18/09/2017	41.9	69.0	64.7%	39.8	60.0
4	GEX	2/4/2018	29.4	28.75	-2.2%	27.9	40.0
Average 49.0%							

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	18.9	70.3%	17.0	22.7
2	ACB	2/2/2018	32.4	34.1	5.2%	30.8	45.0
3	PNJ	21/08/2018	105.0	105.5	0.5%	95.0	125.0
Ave	erage 25.3%						

Source: BSC Research



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	127.2	-0.6%	0.6	1,786	3.6	8,472	15.0	5.5	49.0%	43.9%
PNJ	Retail	105.5	2.6%	0.9	744	5.8	5,110	20.6	5.1	49.0%	33.9%
BVH	Insurance	98.0	-0.4%	1.5	2,986	0.2	1,831	53.5	4.5	24.8%	8.5%
PVI	Insurance	33.7	1.2%	0.8	339	0.2	1,984	17.0	1.1	43.9%	7.7%
VIC	Real Estate	98.3	-0.3%	1.1	13,641	3.7	1,292	76.1	7.0	7.5%	11.2%
VRE	Real Estate	41.9	2.2%	1.1	3,463	7.8	791	53.0	3.1	31.3%	5.7%
NVL	Real Estate	66.5	0.0%	0.8	2,624	2.7	2,534	26.2	4.3	8.3%	18.7%
REE	Real Estate	36.9	-0.4%	1.0	497	1.2	5,319	6.9	1.3	49.0%	20.9%
DXG	Real Estate	30.1	-1.3%	1.5	458	4.1	2,870	10.5	2.5	47.2%	26.2%
SSI	Securities	33.5	-0.3%	1.3	728	4.7	2,585	13.0	1.8	56.1%	14.4%
VCI	Securities	64.8	1.1%	1.0	459	0.6	4,289	15.1	3.5	40.7%	30.5%
HCM	Securities	69.0	1.2%	1.3	389	1.4	6,129	11.3	3.0	61.2%	29.3%
FPT	Technology	46.3	0.2%	0.9	1,235	1.1	5,094	9.1	2.4	49.0%	28.6%
FOX	Technology	52.0	-1.0%	0.4	511	0.0	3,453	15.1	3.9	0.2%	26.5%
GAS	Oil & Gas	115.7	-1.3%	1.6	9,628	1.5	5,796	20.0	5.1	3.6%	27.4%
PLX	Oil & Gas	71.0	-1.5%	1.5	3,577	2.5	3,254	21.8	4.4	11.0%	18.3%
PVS	Oil & Gas	23.2	-2.9%	1.8	451	5.7	1,620	14.3	1.0	20.1%	6.8%
BSR	Oil & Gas	20.0	-4.3%	0.8	2,696	5.4	N/A	N/A	N/A	38.6%	23.0%
DHG	Pharmacy	100.0	-1.0%	0.5	568	0.8	4,035	24.8	4.5	47.2%	18.4%
DPM	Fertilizer	19.4	-0.8%	1.0	330	0.5	1,444	13.4	1.0	20.4%	8.0%
DCM	Fertilizer	11.0	-2.7%	0.6	253	0.5	790	13.9	0.9	4.0%	6.6%
VCB	Banking	63.0	-0.6%	1.4	9,855	5.8	3,140	20.1	3.9	20.9%	20.5%
BID	Banking	35.2	1.6%	1.7	5,232	4.3	2,329	15.1	2.4	2.5%	16.7%
CTG	Banking	27.6	-0.2%	1.6	4,460	7.4	2,085	13.2	1.5	30.0%	12.2%
VPB	Banking	26.8	2.1%	1.2	2,863	9.5	2,663	10.1	2.3	23.5%	26.9%
MBB	Banking	23.1	0.4%	1.3	2,170	7.4	2,113	10.9	1.7	20.0%	16.3%
ACB	Banking	34.1	0.6%	1.2	1,849	5.6	2,887	11.8	2.3	30.0%	21.7%
BMP	Plastic	63.5	-0.6%	0.8	226	0.4	5,642	11.3	2.2	75.9%	19.6%
NTP	Plastic	49.4	-0.2%	0.4	192	0.0	4,932	10.0	2.1	23.1%	22.0%
MSR	Resources	22.2	-0.4%	1.3	868	0.1	229	97.0	1.7	2.1%	1.8%
HPG	Steel	42.3	1.8%	0.9	3,906	17.5	4,210	10.0	2.5	39.1%	30.1%
HSG	Steel	12.7	0.0%	1.4	212	2.7	1,861	6.8	0.9	19.8%	14.0%
VNM	Consumer staples	137.3	-0.9%	0.6	10,396	3.1	5,065	27.1	9.2	59.1%	34.9%
SAB	Consumer staples	222.5	1.1%	0.8	6,204	0.6	7,082	31.4	9.1	9.7%	31.2%
MSN	Consumer staples	92.8	0.3%	1.1	4,250		5,370	17.3	5.7	28.7%	32.2%
SBT	Consumer staples	21.2	-1.2%	0.8	457		1,053	20.1	1.7	8.5%	11.1%
ACV	Transport	86.2	-0.3%	0.8	8,160		1,883	45.8	6.9	3.6%	15.9%
VJC	Transport	151.5	-0.7%	1.1	3,568		9,463	16.0	7.7	24.6%	67.1%
HVN	Transport	41.3	1.5%	1.7	2,245		1,727	23.9	3.4	9.2%	14.6%
GMD	Transport	26.9	-1.6%	0.9	347		6,218	4.3	1.3	20.4%	30.1%
PVT	Transport	18.9	1.1%	0.8	231	0.3	2,168	8.7	1.4	34.3%	17.2%
VCS	Materials	96.0	0.3%	1.0	668		5,657	17.0	5.7	2.5%	46.4%
VGC	Materials	19.1	-2.1%	0.9	372		1,309	14.6	1.3	25.2%	9.0%
HT1	Materials	15.0	-1.3%	0.6	249		1,537	9.8	1.1	4.8%	10.9%
CTD	Construction	166.0	-1.4%	0.8	565		20,360	8.2	1.7	43.8%	22.5%
VCG	Construction	19.2	-0.5%	1.4	369		2,715	7.1	1.3	10.5%	19.2%
CII	Construction	27.2	2.5%	0.6	289		(39)	N/A	1.3	55.4%	-0.2%
POW	Electricity	16.7	3.1%	0.6	1,700		1,026	16.3	1.5	70.3%	9.1%
NT2	Electricity	26.4	0.0%	0.7	330	0.4	2,912	9.0	2.1	21.4%	19.5%



Market statistics

Top 5 leaders on the HSX

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0.00
MLN
MLN
0.00
MLN

Ticker	Price	% Chg	Index pt	Volume
ACB	34.10	0.59	0.26	3.78MLN
SHB	9.10	1.11	0.11	11.63MLN
NVB	9.20	2.22	0.06	1.68MLN
OCH	6.60	10.00	0.06	100
DL1	35.00	2.94	0.05	6000

Ticker	Price	% Chg	Index pt	Volume
GAS	115.70	-1.28	-0.89	286600.00
VNM	137.30	-0.87	-0.65	520020.00
VCB	63.00	-0.63	-0.45	2.10MLN
PLX	71.00	-1.53	-0.44	798310.00
VIC	98.30	-0.30	-0.30	857910.00

Ticker	Price	% Chg	Index pt	Volume
PVS	23.20	-2.93	-0.16	5.55MLN
VGC	19.10	-2.05	-0.08	1.98MLN
HHC	76.60	-9.99	-0.08	700
V21	21.30	-9.75	-0.03	100
PVX	1.30	-7.14	-0.02	324200

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
AGF	6.60	6.97	0.00	24190.00
TMT	9.84	6.96	0.01	68580.00
HAS	9.13	6.91	0.00	18790.00
ACL	17.80	6.91	0.01	53650.00
NAF	12.45	6.87	0.01	65670.00

Top 5 gainers on the HSX

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume	
OCH	6.60	10.00	0.06	100	
PMB	8.80	10.00	0.00	100	
VMI	2.20	10.00	0.00	7100	
MAS	55.50	9.90	0.01	13100	
SGD	10.00	9.89	0.00	300	

Top 5 losers on the HSX

-				
Ticker	Price	% Chg	Index pt	Volume
MCG	3.61	-6.96	-0.01	5880
FDC	13.40	-6.94	-0.01	20
COM	55.90	-6.83	-0.02	1060
SII	20.50	-6.82	-0.03	10
SJF	21.90	-6.81	-0.04	2.55MLN
Source: Bloomberg, BSC Research				

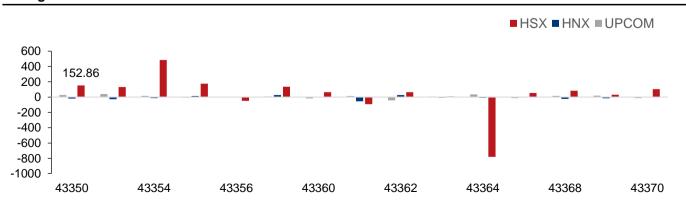
Top 5 losers on the HNX

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Ticker	Price	% Chg	Index pt	Volume	
PVV	0.70	-12.50	0.00	304100	
DPS	0.90	-10.00	0.00	415000	
L18	8.10	-10.00	0.00	2400	
SCI	7.20	-10.00	0.00	2600	
VTS	15.30	-10.00	0.00	100	

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Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research



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Disclosure

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