

Fri, September 28, 2018

Vietnam Daily Review

Cumulative session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 01/10/2018			•
Week 1/10-5/10/2018		•	
Month 9/2018		•	

Highlights

- VN-Index fluctuated and increased slightly in the morning session, the increase was narrowed in the afternoon session.
- The leaders were VHM (+1.66 points); BID (+0.58 points); VRE (+0.53 points); SAB (+0.49 points); STB (+0.49 points)
- The laggards were GAS (-0.89 points); VNM (-0.65 points); VCB (-0.44 points); PLX (-0.44 points); VIC (-0.29 points)
- Cash flow focused on steel and rubber stocks, liquidity increased strongly.
- The trading value of VN-Index in today session reached 5127.6 billion. The trading range was 5.44 points. The market recorded 156 gainers and 148 decliners.
- By the ending of the session, VN-Index increased 1.76 points, closing at 1017.13 points. HNX-Index also increased 0.19 points to 116.28 points.
- Foreign investors today net bought 220.62 billion on HOSE, focusing on HPG (146.69 billion), STB (129.69 billion) and VRE (64.48 billion). They also net bought 6.09 billion on HNX.

Market outlook

VN-Index fluctuated and increased slightly in the morning, cash flow concentrated in banking stocks such as CTG, VCB, STB, BID, VPB and bluechips such as VHM, HPG, VRE continued to support the market. In the afternoon session, the upward momentum in the morning session was narrowed as profit taking increased strongly in petroleum stocks such as GAS, PVD, PLX together with the reversal in VCB and CTG. Foreign investors continue to be net buyers today, especially high buying volume at STB and HPG. In view of BSC, the market continues to accumulate momentum before challenges the resistance level of 1020-1045 points.

Technical analysis

POW_Uptrend

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1017.13**
Value: 5127.61 bil **1.76 (0.17%)**
Foreigners (net): VND 220.62 bil

HNX-INDEX **116.28**
Value: 737.91 bil **0.2 (0.17%)**
Foreigners (net): VND 6.09 bil

UPCOM-INDEX **54.21**
Value 548.6 bil **0.02 (0.04%)**
Foreigners (net): VND 8.08 bil

Macro indicators

	Value	% Chg
Crude oil	72.2	0.10%
Gold	1,184	0.07%
USDVND	23,325	-0.09%
EURVND	27,070	-0.39%
JPYVND	20,547	-0.18%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.5%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HPG	146.69	VJC	54.41
STB	129.69	VIC	34.84
VRE	64.48	VNM	25.68
BID	21.15	TDH	9.31
HDB	13.67	IMP	7.67

Source: Bloomberg, BSC Research

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Noticable stocks update

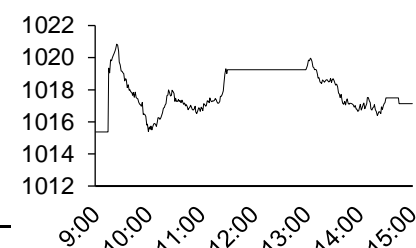
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HPG	17.5	42.3	37	43	BUY	Long term uptrend
STB	15.7	13.5	12	14	BUY	Long term uptrend
VPB	9.5	26.8	24	28	STOP BUY	Short term rebound
VRE	7.8	41.9	37	42	BUY	Short term rebound
VJC	7.6	151.5	143	156	BUY	Long term uptrend
MBB	7.4	23.1	22	24	STOP BUY	Short term rebound
CTG	7.4	27.6	26	28	STOP BUY	Long term uptrend
VCB	5.8	63.0	60	64	STOP BUY	Long term uptrend
PNJ	5.8	105.5	96	107	BUY	Long term uptrend
PVS	5.7	23.2	21	24	STOP SELL	Long term uptrend

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Exhibit 1

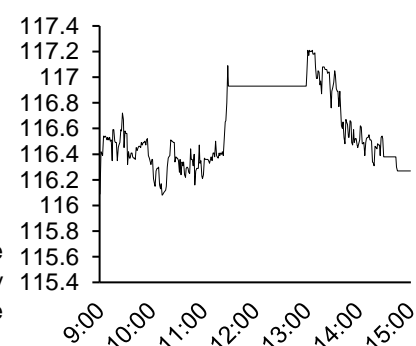
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

POW_Uptrend

Technical highlights:

- Current trend: Strong increase
- MACD trend indicator: Divergence on the centerline crosses the signal line.
- RSI indicator: Bollinger channel approach
- MA: 3 MAs upward. MA 20 is located on MA50 and MA 100.

Comment: POW shares are moving in the channel 13.6 - 18.4. The RSI approached the top Bollinger channel, signaling a buy signal. At present, the price increases and liquidity are increasing sharply signaling that the stock will continue to rise sharply before approaching the nearest resistance at 17.16.

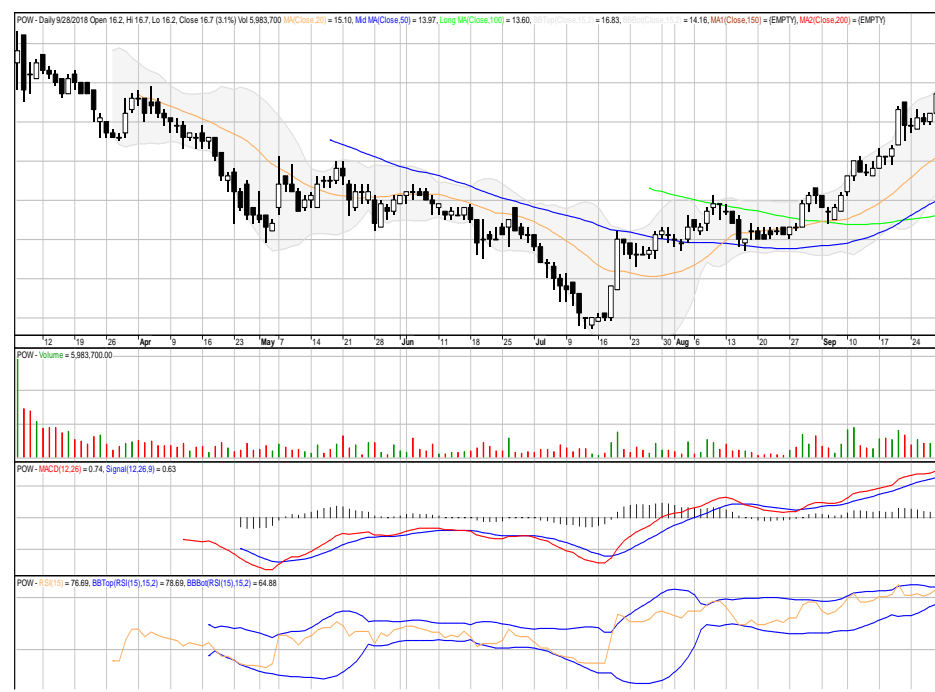


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1810	987.4	0.2%	-22.3%
VN30F1811	986.2	0.1%	-56.0%
VN30F1812	986.5	0.2%	-25.0%
VN30F1903	988.3	0.4%	-51.4%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
STB	14	6.7	2.5
HPG	42	1.8	1.6
VPB	27	2.1	1.4
VRE	42	2.2	1.3
PNJ	106	2.6	0.5

Top Laggards VN30

Ticker	Close	± Price	Index pt
VNM	137	-0.9	-0.8
VJC	152	-0.7	-0.5
MWG	127	-0.6	-0.3
VIC	98	-0.3	-0.3
VCB	63	-0.6	-0.2

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	36.9	12.8%	30.1	37.6
2	HT1	22/8/2018	12.60	15.0	19.0%	11.6	14.5
3	HBC	26/9/2018	25.20	24.9	-1.2%	23.2	29.0
Average					10.2%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.1	67.4%	34.4	37.1
2	HPG	28/10/2016	25.5	42.3	66.1%	24.2	43.5
3	HCM	18/09/2017	41.9	69.0	64.7%	39.8	60.0
4	GEX	2/4/2018	29.4	28.75	-2.2%	27.9	40.0
Average					49.0%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	18.9	70.3%	17.0	22.7
2	ACB	2/2/2018	32.4	34.1	5.2%	30.8	45.0
3	PNJ	21/08/2018	105.0	105.5	0.5%	95.0	125.0
Average					25.3%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	127.2	-0.6%	0.6	1,786	3.6	8,472	15.0	5.5	49.0%	43.9%
PNJ	Retail	105.5	2.6%	0.9	744	5.8	5,110	20.6	5.1	49.0%	33.9%
BVH	Insurance	98.0	-0.4%	1.5	2,986	0.2	1,831	53.5	4.5	24.8%	8.5%
PVI	Insurance	33.7	1.2%	0.8	339	0.2	1,984	17.0	1.1	43.9%	7.7%
VIC	Real Estate	98.3	-0.3%	1.1	13,641	3.7	1,292	76.1	7.0	7.5%	11.2%
VRE	Real Estate	41.9	2.2%	1.1	3,463	7.8	791	53.0	3.1	31.3%	5.7%
NVL	Real Estate	66.5	0.0%	0.8	2,624	2.7	2,534	26.2	4.3	8.3%	18.7%
REE	Real Estate	36.9	-0.4%	1.0	497	1.2	5,319	6.9	1.3	49.0%	20.9%
DXG	Real Estate	30.1	-1.3%	1.5	458	4.1	2,870	10.5	2.5	47.2%	26.2%
SSI	Securities	33.5	-0.3%	1.3	728	4.7	2,585	13.0	1.8	56.1%	14.4%
VCI	Securities	64.8	1.1%	1.0	459	0.6	4,289	15.1	3.5	40.7%	30.5%
HCM	Securities	69.0	1.2%	1.3	389	1.4	6,129	11.3	3.0	61.2%	29.3%
FPT	Technology	46.3	0.2%	0.9	1,235	1.1	5,094	9.1	2.4	49.0%	28.6%
FOX	Technology	52.0	-1.0%	0.4	511	0.0	3,453	15.1	3.9	0.2%	26.5%
GAS	Oil & Gas	115.7	-1.3%	1.6	9,628	1.5	5,796	20.0	5.1	3.6%	27.4%
PLX	Oil & Gas	71.0	-1.5%	1.5	3,577	2.5	3,254	21.8	4.4	11.0%	18.3%
PVS	Oil & Gas	23.2	-2.9%	1.8	451	5.7	1,620	14.3	1.0	20.1%	6.8%
BSR	Oil & Gas	20.0	-4.3%	0.8	2,696	5.4	N/A	N/A	N/A	38.6%	23.0%
DHG	Pharmacy	100.0	-1.0%	0.5	568	0.8	4,035	24.8	4.5	47.2%	18.4%
DPM	Fertilizer	19.4	-0.8%	1.0	330	0.5	1,444	13.4	1.0	20.4%	8.0%
DCM	Fertilizer	11.0	-2.7%	0.6	253	0.5	790	13.9	0.9	4.0%	6.6%
VCB	Banking	63.0	-0.6%	1.4	9,855	5.8	3,140	20.1	3.9	20.9%	20.5%
BID	Banking	35.2	1.6%	1.7	5,232	4.3	2,329	15.1	2.4	2.5%	16.7%
CTG	Banking	27.6	-0.2%	1.6	4,460	7.4	2,085	13.2	1.5	30.0%	12.2%
VPB	Banking	26.8	2.1%	1.2	2,863	9.5	2,663	10.1	2.3	23.5%	26.9%
MBB	Banking	23.1	0.4%	1.3	2,170	7.4	2,113	10.9	1.7	20.0%	16.3%
ACB	Banking	34.1	0.6%	1.2	1,849	5.6	2,887	11.8	2.3	30.0%	21.7%
BMP	Plastic	63.5	-0.6%	0.8	226	0.4	5,642	11.3	2.2	75.9%	19.6%
NTP	Plastic	49.4	-0.2%	0.4	192	0.0	4,932	10.0	2.1	23.1%	22.0%
MSR	Resources	22.2	-0.4%	1.3	868	0.1	229	97.0	1.7	2.1%	1.8%
HPG	Steel	42.3	1.8%	0.9	3,906	17.5	4,210	10.0	2.5	39.1%	30.1%
HSG	Steel	12.7	0.0%	1.4	212	2.7	1,861	6.8	0.9	19.8%	14.0%
VNM	Consumer staples	137.3	-0.9%	0.6	10,396	3.1	5,065	27.1	9.2	59.1%	34.9%
SAB	Consumer staples	222.5	1.1%	0.8	6,204	0.6	7,082	31.4	9.1	9.7%	31.2%
MSN	Consumer staples	92.8	0.3%	1.1	4,250	2.8	5,370	17.3	5.7	28.7%	32.2%
SBT	Consumer staples	21.2	-1.2%	0.8	457	2.7	1,053	20.1	1.7	8.5%	11.1%
ACV	Transport	86.2	-0.3%	0.8	8,160	0.1	1,883	45.8	6.9	3.6%	15.9%
VJC	Transport	151.5	-0.7%	1.1	3,568	7.6	9,463	16.0	7.7	24.6%	67.1%
HVN	Transport	41.3	1.5%	1.7	2,245	1.8	1,727	23.9	3.4	9.2%	14.6%
GMD	Transport	26.9	-1.6%	0.9	347	1.4	6,218	4.3	1.3	20.4%	30.1%
PVT	Transport	18.9	1.1%	0.8	231	0.3	2,168	8.7	1.4	34.3%	17.2%
VCS	Materials	96.0	0.3%	1.0	668	1.2	5,657	17.0	5.7	2.5%	46.4%
VGC	Materials	19.1	-2.1%	0.9	372	1.7	1,309	14.6	1.3	25.2%	9.0%
HT1	Materials	15.0	-1.3%	0.6	249	0.4	1,537	9.8	1.1	4.8%	10.9%
CTD	Construction	166.0	-1.4%	0.8	565	0.8	20,360	8.2	1.7	43.8%	22.5%
VCG	Construction	19.2	-0.5%	1.4	369	2.3	2,715	7.1	1.3	10.5%	19.2%
CII	Construction	27.2	2.5%	0.6	289	1.6	(39)	N/A	1.3	55.4%	-0.2%
POW	Electricity	16.7	3.1%	0.6	1,700	4.3	1,026	16.3	1.5	70.3%	9.1%
NT2	Electricity	26.4	0.0%	0.7	330	0.4	2,912	9.0	2.1	21.4%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VHM	106.00	1.92	1.67	846730.00
BID	35.20	1.59	0.59	2.82MLN
VRE	41.90	2.20	0.53	4.33MLN
SAB	222.50	1.14	0.50	66090.00
STB	13.50	6.72	0.50	27.26MLN

Ticker	Price	% Chg	Index pt	Volume
GAS	115.70	-1.28	-0.89	286600.00
VNM	137.30	-0.87	-0.65	520020.00
VCB	63.00	-0.63	-0.45	2.10MLN
PLX	71.00	-1.53	-0.44	798310.00
VIC	98.30	-0.30	-0.30	857910.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
AGF	6.60	6.97	0.00	24190.00
TMT	9.84	6.96	0.01	68580.00
HAS	9.13	6.91	0.00	18790.00
ACL	17.80	6.91	0.01	53650.00
NAF	12.45	6.87	0.01	65670.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
MCG	3.61	-6.96	-0.01	5880
FDC	13.40	-6.94	-0.01	20
COM	55.90	-6.83	-0.02	1060
SII	20.50	-6.82	-0.03	10
SJF	21.90	-6.81	-0.04	2.55MLN

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	34.10	0.59	0.26	3.78MLN
SHB	9.10	1.11	0.11	11.63MLN
NVB	9.20	2.22	0.06	1.68MLN
OCH	6.60	10.00	0.06	100
DL1	35.00	2.94	0.05	6000

Ticker	Price	% Chg	Index pt	Volume
PVS	23.20	-2.93	-0.16	5.55MLN
VGC	19.10	-2.05	-0.08	1.98MLN
HHC	76.60	-9.99	-0.08	700
V21	21.30	-9.75	-0.03	100
PVX	1.30	-7.14	-0.02	324200

Top 5 gainers on the HNX

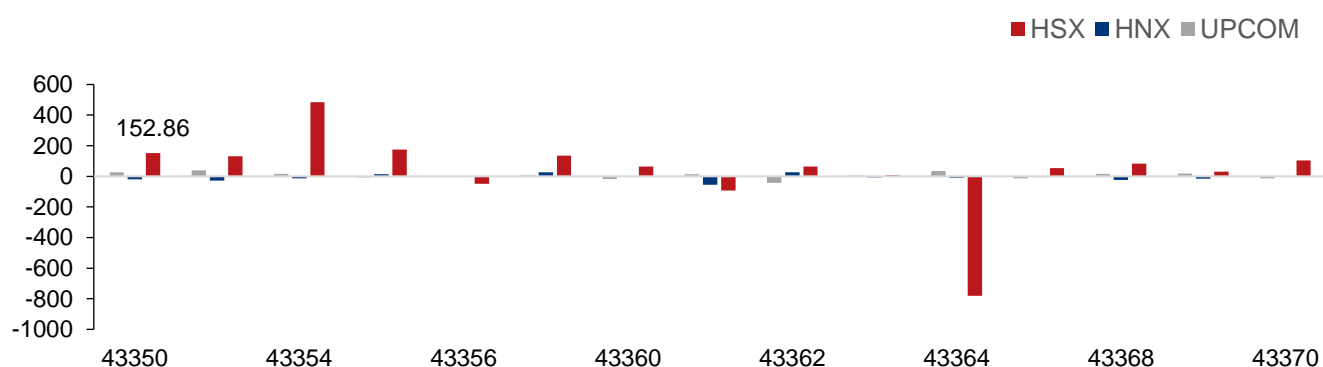
Ticker	Price	% Chg	Index pt	Volume
OCH	6.60	10.00	0.06	100
PMB	8.80	10.00	0.00	100
VMI	2.20	10.00	0.00	7100
MAS	55.50	9.90	0.01	13100
SGD	10.00	9.89	0.00	300

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.70	-12.50	0.00	304100
DPS	0.90	-10.00	0.00	415000
L18	8.10	-10.00	0.00	2400
SCI	7.20	-10.00	0.00	2600
VTs	15.30	-10.00	0.00	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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