

Mon, October 1, 2018

Vietnam Daily Review

Correction session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 02/10/2018			•
Week 1/10-5/10/2018		•	
Month 9/2018		•	

Highlights

- VN-Index increased slightly in the morning session, fluctuated and decreased slightly in the afternoon session.
- The leaders were GAS (+2.32 points); MSN (+0.39 points); PLX (+0.24 points); STB (+0.2 points); VIC (+0.19 points)
- The laggards were VHM (-2.41 points); VRE (-0.68 points); CTG (-0.57 points); VCB (-0.55 points); TCB (-0.54 points)
- Cash flow focused on medicine and petroleum stocks, liquidity decreased slightly.
- The trading value of VN-Index in today session reached 4945.7 billion. The trading range was 10.99 points. The market recorded 122 gainers and 178 decliners.
- By the ending of the session, VN-Index decreased 4.25 points, closing at 1012.88 points. HNX-Index also decreased 0.76 points to 115.52 points.
- Foreign investors today net bought 89.55 billion on HOSE, focusing on HPG (119.38 billion), STB (115.9 billion) and GAS (31.08 billion). However, they net sold 13.83 billion on HNX.

Market outlook

VN-Index increased slightly in the morning, petroleum stocks such as PVD, GAS, PLX and banking stocks such as CTG, VCB, HDB, and STB continued to draw in strong cash flow; blue chips such as VIC, HPG, MWG and PNJ also supported the market. In the afternoon session, the profit-taking force spreading across the market made the index fluctuate and decreased slightly. However, petroleum stocks continued to support the market although profit taking pressure reduced the momentum of this group in the morning. Foreign investors remained net buy today and maintained a large buying volume in STB and HPG. From the view of BSC, the market has a short-term correction with liquidity continues to maintain a positive level to create a recovery and growth in the next sessions.

Technical analysis

HUT_Short uptrend

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1012.88**
Value: 4945.73 bil **-4.25 (-0.42%)**
Foreigners (net): VND 89.55 bil

HNX-INDEX **115.52**
Value: 759.8 bil **-0.76 (-0.65%)**
Foreigners (net): -VND 13.83 bil

UPCOM-INDEX **54.14**
Value 519.9 bil **-0.07 (-0.13%)**
Foreigners (net): -VND 29.8 bil

Macro indicators

	Value	% Chg
Crude oil	73.4	0.14%
Gold	1,185	-0.59%
USDVND	23,311	-0.02%
EURVND	27,076	-0.02%
JPYVND	20,471	-0.19%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.5%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HPG	119.38	VIC	56.02
STB	115.90	MSN	41.14
GAS	31.08	VJC	35.52
PLX	18.72	VHM	11.26
KDH	10.90	CII	10.63

Source: Bloomberg, BSC Research

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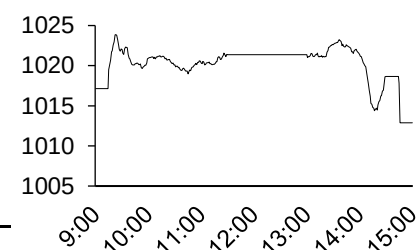
Noticable stocks update

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Exhibit 1

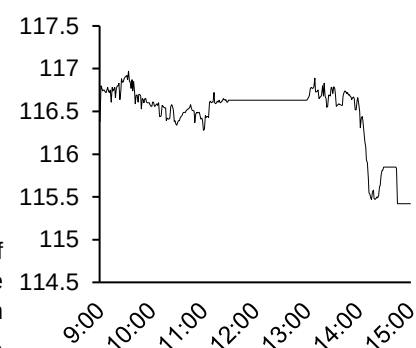
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1810	984.9	-0.3%	-16.1%
VN30F1811	985.0	-0.1%	16.5%
VN30F1812	985.0	-0.3%	81.0%
VN30F1903	985.0	-0.3%	-5.6%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
STB	14	2.6	1.0
MSN	94	1.2	0.8
GAS	120	3.4	0.6
HPG	42	0.2	0.2
VIC	99	0.2	0.2

Top Laggards VN30

Ticker	Close	± Price	Index pt
VRE	41	-2.7	-1.7
VJC	149	-2.0	-1.4
VPB	26	-1.5	-1.0
NVL	65	-2.6	-0.9
VNM	136	-0.7	-0.6

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
STB	13.6	13.9	12	14	BUY	Long term uptrend
HPG	12.6	42.4	37	43	STOP BUY	Long term uptrend
CTG	7.7	27.1	26	28	STOP BUY	Long term uptrend
VRE	6.0	40.8	37	41	STOP BUY	Short term rebound
VPB	5.7	26.4	24	27	STOP BUY	Short term rebound
SHB	5.6	9.0	8	9	STOP BUY	Short term rebound
VIC	5.5	98.5	96	103	STOP BUY	Long term downtrend
VCB	5.3	62.5	60	66	STOP BUY	Long term uptrend
MSN	5.2	93.9	89	97	STOP BUY	Long term uptrend
MBB	5.3	23.1	22	24	STOP BUY	Short term rebound

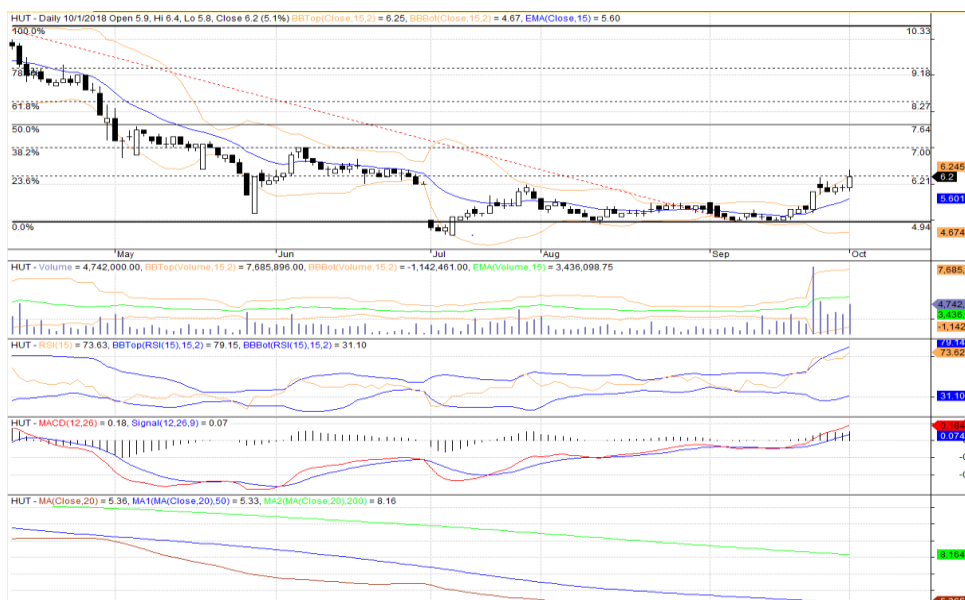
Technical Analysis

HUT_Short uptrend

Technical highlights:

- Current trend: Short uptend.
- MACD trend: divergence below the center line
- RSI: In the overbought region.
- MA: MA 20 is converging with MA50, both lines are below MA 200.

Comment: HUT share is breaking out after the accumulation period from the beginning of June and there are signals of a breakout near the end of September. At the moment, the liquidity is only slightly higher than the average after the breakthrough session on September 24th. At present, the MA 20 slope is still low and only converging with MA 50, signaling the uptrend may continue. However, the MACD line, diverging below the centreline, suggests that the stock could enter a cumulative period soon after the recent rally. Thus, HUT will be able to surpass 6.2 and then accumulate around this threshold to test psychological resistance at 7.5



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	36.5	11.6%	30.1	37.6
2	HT1	22/8/2018	12.60	15.3	21.4%	11.6	14.5
3	HBC	26/9/2018	25.20	24.5	-3.0%	23.2	29.0
Average					10.0%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.1	67.4%	34.4	37.1
2	HPG	28/10/2016	25.5	42.4	66.5%	24.2	43.5
3	HCM	18/09/2017	41.9	69.5	65.9%	39.8	60.0
4	GEX	2/4/2018	29.4	28.60	-2.7%	27.9	40.0
Average					49.3%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	18.9	70.3%	17.0	22.7
2	ACB	2/2/2018	32.4	33.7	4.0%	30.8	45.0
3	PNJ	21/08/2018	105.0	105.1	0.1%	95.0	125.0
Average					24.8%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	127.0	-0.2%	0.6	1,783	2.7	8,472	15.0	5.5	49.0%	43.9%
PNJ	Retail	105.1	-0.4%	0.9	741	2.8	5,110	20.6	5.1	49.0%	33.9%
BVH	Insurance	97.0	-1.0%	1.5	2,956	0.3	1,831	53.0	4.5	24.8%	8.5%
PVI	Insurance	33.5	-0.6%	0.8	337	0.1	1,984	16.9	1.1	43.9%	7.7%
VIC	Real Estate	98.5	0.2%	1.1	13,668	5.5	1,292	76.2	7.0	7.5%	11.2%
VRE	Real Estate	40.8	-2.7%	1.1	3,368	6.0	791	51.5	3.0	31.4%	5.7%
NVL	Real Estate	64.8	-2.6%	0.8	2,557	1.5	2,534	25.6	4.2	8.4%	18.7%
REE	Real Estate	36.5	-1.1%	1.0	492	1.5	5,319	6.9	1.3	49.0%	20.9%
DXG	Real Estate	29.0	-3.7%	1.5	441	7.0	2,870	10.1	2.4	47.5%	26.2%
SSI	Securities	33.2	-0.9%	1.3	722	3.9	2,585	12.8	1.8	56.3%	14.4%
VCI	Securities	64.2	-0.9%	1.0	455	0.5	4,289	15.0	3.4	40.7%	30.5%
HCM	Securities	69.5	0.7%	1.3	391	0.8	6,129	11.3	3.1	61.2%	29.3%
FPT	Technology	46.0	-0.6%	0.9	1,227	1.0	5,094	9.0	2.4	49.0%	28.6%
FOX	Technology	54.0	3.8%	0.4	531	0.0	3,453	15.6	4.0	0.2%	26.5%
GAS	Oil & Gas	119.6	3.4%	1.6	9,953	2.5	5,796	20.6	5.3	3.6%	27.4%
PLX	Oil & Gas	71.6	0.8%	1.5	3,607	2.8	3,254	22.0	4.4	11.0%	18.3%
PVS	Oil & Gas	23.3	0.4%	1.8	453	5.3	1,620	14.4	1.0	20.2%	6.8%
BSR	Oil & Gas	20.2	1.0%	0.8	2,723	4.8	N/A	N/A	N/A	38.6%	23.0%
DHG	Pharmacy	100.0	0.0%	0.5	568	2.4	4,035	24.8	4.5	47.2%	18.4%
DPM	Fertilizer	19.8	2.1%	1.0	337	1.4	1,444	13.7	1.0	20.5%	8.0%
DCM	Fertilizer	11.0	0.0%	0.6	253	0.7	790	13.9	0.9	4.0%	6.6%
VCB	Banking	62.5	-0.8%	1.4	9,777	5.3	3,140	19.9	3.8	20.9%	20.5%
BID	Banking	34.8	-1.3%	1.7	5,165	2.6	2,329	14.9	2.4	2.5%	16.7%
CTG	Banking	27.1	-1.8%	1.6	4,379	7.7	2,085	13.0	1.5	30.0%	12.2%
VPB	Banking	26.4	-1.5%	1.2	2,820	5.7	2,663	9.9	2.3	23.5%	26.9%
MBB	Banking	23.1	0.0%	1.3	2,170	5.3	2,113	10.9	1.7	20.0%	16.3%
ACB	Banking	33.7	-1.2%	1.2	1,827	5.2	2,887	11.7	2.3	30.0%	21.7%
BMP	Plastic	62.8	-1.1%	0.8	224	0.7	5,642	11.1	2.2	76.0%	19.6%
NTP	Plastic	51.8	4.9%	0.4	201	0.0	4,932	10.5	2.2	23.1%	22.0%
MSR	Resources	21.9	-1.4%	1.2	856	0.1	229	95.7	1.7	2.1%	1.8%
HPG	Steel	42.4	0.2%	0.9	3,915	12.6	4,210	10.1	2.5	39.1%	30.1%
HSG	Steel	12.7	0.4%	1.4	213	4.7	1,861	6.8	0.9	19.8%	14.0%
VNM	Consumer staples	136.3	-0.7%	0.6	10,320	3.0	5,065	26.9	9.1	59.1%	34.9%
SAB	Consumer staples	222.2	-0.1%	0.8	6,195	0.2	7,082	31.4	9.1	9.7%	31.2%
MSN	Consumer staples	93.9	1.2%	1.1	4,300	5.2	5,370	17.5	5.8	28.7%	32.2%
SBT	Consumer staples	20.6	-2.8%	0.8	444	3.7	1,053	19.6	1.6	8.5%	11.1%
ACV	Transport	83.0	-3.7%	0.8	7,857	0.1	1,883	44.1	6.6	3.6%	15.9%
VJC	Transport	148.5	-2.0%	1.1	3,497	8.0	9,463	15.7	7.6	24.6%	67.1%
HVN	Transport	41.0	-0.7%	1.7	2,228	1.6	1,727	23.7	3.4	9.2%	14.6%
GMD	Transport	26.9	-0.2%	0.9	347	1.2	6,218	4.3	1.3	20.4%	30.1%
PVT	Transport	18.9	0.0%	0.8	231	0.3	2,168	8.7	1.4	34.3%	17.2%
VCS	Materials	97.0	1.0%	1.0	675	1.5	5,657	17.1	5.7	2.5%	46.4%
VGC	Materials	18.6	-2.6%	0.9	363	2.0	1,309	14.2	1.3	25.1%	9.0%
HT1	Materials	15.3	2.0%	0.6	254	0.4	1,537	10.0	1.1	4.7%	10.9%
CTD	Construction	164.8	-0.7%	0.8	561	1.3	20,360	8.1	1.7	43.9%	22.5%
VCG	Construction	18.6	-3.1%	1.5	357	2.8	2,715	6.9	1.3	10.6%	19.2%
CII	Construction	27.2	0.2%	0.6	289	1.7	(39)	N/A	1.4	55.4%	-0.2%
POW	Electricity	16.5	-1.2%	0.6	1,680	2.5	1,026	16.1	1.4	70.3%	9.1%
NT2	Electricity	26.1	-0.9%	0.7	327	0.3	2,912	9.0	2.1	21.4%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	119.60	3.37	2.32	493290.00
MSN	93.90	1.19	0.40	1.29MLN
PLX	71.60	0.85	0.24	905790.00
STB	13.85	2.59	0.21	22.13MLN
VIC	98.50	0.20	0.20	1.27MLN

Ticker	Price	% Chg	Index pt	Volume
VHM	103.10	-2.74	-2.42	523580.00
VRE	40.75	-2.74	-0.68	3.31MLN
CTG	27.05	-1.81	-0.58	6.46MLN
VCB	62.50	-0.79	-0.56	1.93MLN
TCB	28.65	-1.72	-0.54	2.82MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SMA	13.00	7.00	0.01	11170.00
SHA	7.04	6.99	0.00	60200.00
COM	59.80	6.98	0.02	1070.00
HVX	4.00	6.95	0.00	5630.00
BTT	37.05	6.93	0.01	30.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KAC	7.35	-6.96	0.00	10
TGG	14.70	-6.96	-0.01	169430
SPM	13.40	-6.94	0.00	1990
MCG	3.36	-6.93	0.00	59660
TCD	12.85	-6.88	-0.01	5030

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
NTP	51.80	4.86	0.07	20733
HUT	6.20	5.08	0.06	4.74MLN
VCS	97.00	1.04	0.03	352457
DNP	15.10	4.14	0.03	2300
PVS	23.30	0.43	0.02	5.07MLN

Ticker	Price	% Chg	Index pt	Volume
ACB	33.70	-1.17	-0.51	3.24MLN
SHB	9.00	-1.10	-0.11	14.21MLN
VGC	18.60	-2.62	-0.10	2.29MLN
VCG	18.60	-3.13	-0.04	2.76MLN
ART	10.10	-3.81	-0.04	1.28MLN

Top 5 gainers on the HNX

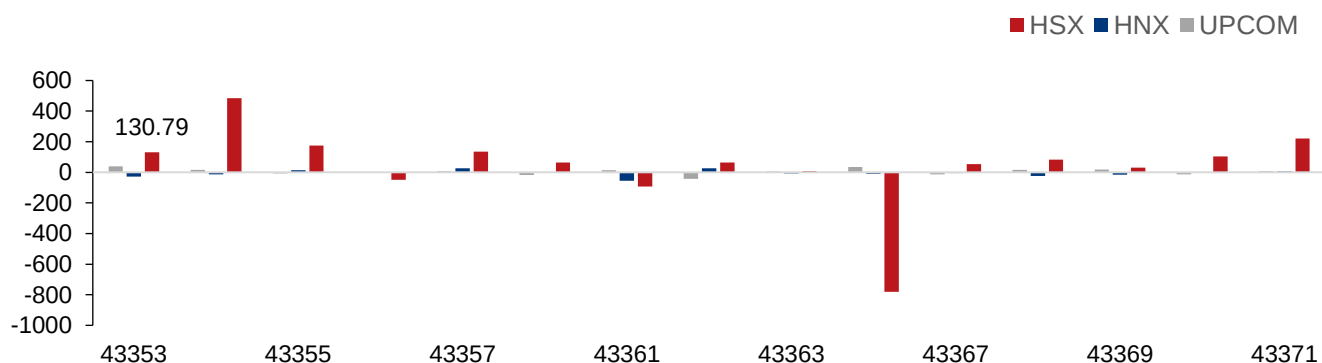
Ticker	Price	% Chg	Index pt	Volume
PVV	0.80	14.29	0.00	65000
TV4	19.80	10.00	0.01	31342
VGP	21.20	9.84	0.01	100
KST	17.90	9.82	0.00	100
VSA	19.10	9.77	0.01	1140

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
BED	36.00	-10.00	0.00	100
API	17.20	-9.95	-0.03	274800
SRA	26.30	-9.93	-0.01	63800
VNT	27.10	-9.67	-0.01	7500
CTT	7.80	-9.30	0.00	200

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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