BSC

Wed, October 3, 2018

Vietnam Daily Review

Shake out near resistance

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 04/10/2018			•
Week 1/10-5/10/2018		•	
Month 10/2018		•	

Highlights

• VN-Index shook strongly below the resistance level of 1,030 points.
• The leaders were GAS (+0.71 points); VRE (+0.59 points); BID (+0.48 points); CTG (+0.46 points); TCB (+0.27 points)
• The laggards were VHM (-1.67 points); MSN (-0.29 points); PLX (-0.12 points); NVL (-0.08 points); VPB (-0.08 points)
• Cash flow focused heavily in retail and banking sectors.
• The order matching value of VN-Index today reached VND 3,565.0 billion. The daily trading spread was 8.12 points. The market recorded 145 advancers and 137 decliners.
• Ending the trading session, VN-Index increased 1.61 points, closed at 1,020.4 points. Along with that, the HNX-Index rose 0.29 points to 115.29 points.
• Foreign investors today were net sellers with VND -43.79 billion on HOSE, with MSN (VND -31 billion), PVD (VND -24.8 billion) and DXG (VND -23.7 billion). In addition, they net sold VND -12.61 billion on the HNX.

Market outlook

The VN-Index is approaching the short-term resistance threshold of 1,030 points, which is subject to a lot of pressure leading to a strong shaking session. However, banking stocks still helped the market keep pace. VN-Index will likely continue to accumulate around 1,020 points until the end of the week before the market has a high consensus in most of the large stocks in the market to help the index break out in the upcoming time.

Technical analysis

EVE_ Accumulation

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1020.40**
Value: 3565 bil 1.61 (0.16%)
Foreigners (net): -VND 43.79 bil

HNX-INDEX **115.29**
Value: 545.34 bil 0.29 (0.25%)
Foreigners (net): -VND 12.61 bil

UPCOM-INDEX **54.41**
Value 469.3 bil 0.2 (0.37%)
Foreigners (net): VND 14.67 bil

Macro indicators

	Value	% Chg
Crude oil	75.4	0.24%
Gold	1,203	-0.01%
USDVND	23,335	0.04%
EURVND	26,994	0.21%
JPYVND	20,484	-0.14%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.4%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
STB	34.70	MSN	31.00
BMP	19.20	PVD	24.80
HPG	15.60	DXG	23.70
KDC	10.90	VJC	18.20
KBC	10.80	VHM	16.80

Source: Bloomberg, BSC Research

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Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
STB	9.9	13.9	12	14	BUY	Long-term uptrend
HPG	9.0	41.3	37	43	STOP SELL	Long-term uptrend
PVD	4.7	21.0	14	23	STOP BUY	Long-term uptrend
PVS	4.4	24.2	21	24	STOP SELL	Long-term uptrend
VJC	4.4	144.8	143	154	STOP SELL	Long-term downtrend
VNM	4.2	136.9	122	143	STOP BUY	Short-term uptrend
BSR	4.0	20.2	16	21	STOP BUY	Long-term uptrend
VPB	3.9	26.1	24	27	STOP BUY	Short-term uptrend
PNJ	3.9	107.8	96	113	BUY	Long-term uptrend
VIC	3.9	102.2	98	103	BUY	Short-term uptrend

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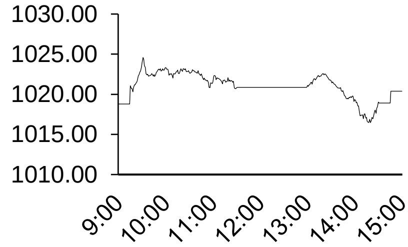
Exhibit 1

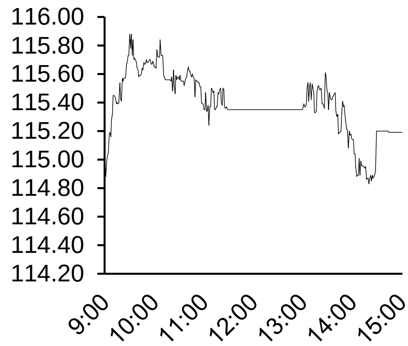
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

EVE_ Accumulation

Technical highlights:
- Current trend: Accumulate.
- MACD trend: Divergence above the central line, downtrend
- RSI: Neutral, approaching lower Bollinger.channel.
- MA: MA 20 crosses MA 50 and approaches MA 200.

Comment: EVE is in a cumulative period of 15.5-17 after forming the double bottom model. Liquidity weakened compared to recent sessions, showing that EVE's attractiveness has been reduced. The MACD indicator is still bearish, however RSI and 3 MA line movement indicate that the stock is still rebounding. The stock will continue to accumulate in the channel 15.5-17 in the coming time.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1810	986.5	0.3%	-6.4%
VN30F1811	985.2	0.2%	-37.9%
VN30F1812	985.1	0.1%	-50.0%
VN30F1903	985.9	0.1%	35.7%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
VRE	42	2.5	1.5
PNJ	108	3.1	0.6
MBB	23	0.9	0.4
MWG	128	0.9	0.4
CTG	28	1.5	0.3

Top Laggards VN30

Ticker	Close	± Price (	Index pt
MSN	93	-0.9	-0.6
VPB	26	-0.4	-0.3
KDC	28	-3.2	-0.2
NVL	64	-0.5	-0.2
STB	14	-0.4	-0.1

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	36.5	11.6%	30.1	37.6
2	HT1	22/8/2018	12.60	15.7	24.2%	11.6	14.5
3	HBC	26/9/2018	25.20	24.4	-3.4%	23.2	29.0
Average					**10.8%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.1	67.4%	34.4	37.1
2	HPG	28/10/2016	25.5	41.3	62.2%	24.2	43.5
3	HCM	18/09/2017	41.9	69.4	65.6%	39.8	60.0
4	GEX	2/4/2018	29.4	28.45	-3.2%	27.9	40.0
Average					**48.0%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	18.8	68.9%	17.0	22.7
2	ACB	2/2/2018	32.4	33.5	3.4%	30.8	45.0
3	PNJ	21/08/2018	105.0	107.8	2.7%	95.0	125.0
Average					**25.0%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	128.1	0.9%	0.6	1,798	2.6	8,472	15.1	5.5	49.0%	43.9%
PNJ	Retail	107.8	3.1%	0.9	760	3.9	5,110	21.1	5.2	49.0%	33.9%
BVH	Insurance	96.0	0.0%	1.5	2,925	0.0	1,831	52.4	4.4	24.8%	8.5%
PVI	Insurance	34.0	0.6%	0.8	342	0.1	1,984	17.1	1.1	43.9%	7.7%
VIC	Real Estate	102.2	0.2%	1.1	14,182	3.9	1,292	79.1	7.3	7.5%	11.2%
VRE	Real Estate	41.5	2.5%	1.1	3,430	2.2	791	52.5	3.0	31.6%	5.7%
NVL	Real Estate	64.0	-0.5%	0.8	2,525	0.7	2,534	25.3	4.2	8.4%	18.7%
REE	Real Estate	36.5	1.1%	1.0	492	0.8	5,319	6.9	1.3	49.0%	20.9%
DXG	Real Estate	28.1	0.0%	1.5	427	3.6	2,870	9.8	2.3	48.0%	26.2%
SSI	Securities	33.4	0.9%	1.3	725	3.7	2,585	12.9	1.8	56.3%	14.4%
VCI	Securities	65.4	0.9%	1.0	463	0.3	4,289	15.2	3.5	40.8%	30.5%
HCM	Securities	69.4	0.0%	1.3	391	0.2	6,129	11.3	3.1	61.7%	29.3%
FPT	Technology	45.5	0.4%	0.9	1,214	0.7	5,094	8.9	2.4	49.0%	28.6%
FOX	Technology	52.0	-3.7%	0.4	511	0.0	3,453	15.1	3.9	0.2%	26.5%
GAS	Oil & Gas	122.7	1.0%	1.6	10,211	1.3	5,796	21.2	5.4	3.6%	27.4%
PLX	Oil & Gas	70.7	-0.4%	1.5	3,562	1.4	3,254	21.7	4.3	11.0%	18.3%
PVS	Oil & Gas	24.2	0.8%	1.8	470	4.4	1,620	14.9	1.0	20.3%	6.8%
BSR	Oil & Gas	20.2	-0.5%	0.8	2,723	4.0	N/A	N/A	N/A	38.5%	23.0%
DHG	Pharmacy	97.0	0.0%	0.5	551	0.7	4,035	24.0	4.3	47.2%	18.4%
DPM	Fertilizer	19.2	-1.5%	1.0	327	0.6	1,444	13.3	1.0	20.6%	8.0%
DCM	Fertilizer	11.3	0.0%	0.6	260	0.5	790	14.3	0.9	4.0%	6.6%
VCB	Banking	63.0	0.0%	1.4	9,855	2.8	3,140	20.1	3.9	20.9%	20.5%
BID	Banking	36.7	1.2%	1.7	5,448	3.8	2,329	15.7	2.5	2.5%	16.7%
CTG	Banking	27.5	1.5%	1.6	4,452	4.9	2,085	13.2	1.5	30.0%	12.2%
VPB	Banking	26.1	-0.4%	1.2	2,788	3.9	2,663	9.8	2.3	23.5%	26.9%
MBB	Banking	23.1	0.9%	1.3	2,170	3.4	2,113	10.9	1.7	20.0%	16.3%
ACB	Banking	33.5	0.6%	1.2	1,817	2.8	2,887	11.6	2.3	29.8%	21.7%
BMP	Plastic	68.5	3.9%	0.8	244	1.7	5,642	12.1	2.4	76.1%	19.6%
NTP	Plastic	50.0	-3.5%	0.4	194	0.0	4,932	10.1	2.2	23.1%	22.0%
MSR	Resources	22.3	-0.4%	1.2	872	0.0	229	97.5	1.8	2.1%	1.8%
HPG	Steel	41.3	0.0%	0.9	3,814	9.0	4,210	9.8	2.4	39.4%	30.1%
HSG	Steel	12.5	-0.4%	1.4	209	3.7	1,861	6.7	0.9	19.6%	14.0%
VNM	Consumer staples	136.9	-0.1%	0.6	10,365	4.2	5,065	27.0	9.2	59.1%	34.9%
SAB	Consumer staples	225.7	0.3%	0.8	6,293	0.2	7,082	31.9	9.2	9.7%	31.2%
MSN	Consumer staples	93.2	-0.9%	1.1	4,268	2.4	5,370	17.4	5.8	28.8%	32.2%
SBT	Consumer staples	20.8	1.2%	0.8	448	1.8	1,053	19.8	1.7	8.2%	11.1%
ACV	Transport	85.8	-0.2%	0.8	8,122	0.1	1,883	45.6	6.8	3.6%	15.9%
VJC	Transport	144.8	-0.1%	1.1	3,410	4.4	9,463	15.3	7.4	24.6%	67.1%
HVN	Transport	39.4	-1.3%	1.7	2,141	1.4	1,727	22.8	3.2	9.2%	14.6%
GMD	Transport	26.6	0.8%	0.9	343	0.7	6,218	4.3	1.3	20.4%	30.1%
PVT	Transport	18.8	-0.3%	0.8	229	0.1	2,168	8.6	1.4	34.3%	17.2%
VCS	Materials	98.8	2.4%	1.0	687	1.6	5,657	17.5	5.8	2.5%	46.4%
VGC	Materials	18.4	0.0%	0.9	359	1.5	1,309	14.1	1.3	25.0%	9.0%
HT1	Materials	15.7	0.3%	0.6	260	0.3	1,537	10.2	1.1	4.7%	10.9%
CTD	Construction	163.5	0.0%	0.8	557	0.8	20,360	8.0	1.7	43.9%	22.5%
VCG	Construction	19.0	1.6%	1.5	365	1.2	2,715	7.0	1.3	10.6%	19.2%
CII	Construction	26.4	-0.8%	0.6	281	1.0	(39)	N/A	1.3	55.3%	-0.2%
POW	Electricity	16.6	0.0%	0.6	1,690	1.2	1,026	16.2	1.5	71.0%	9.1%
NT2	Electricity	26.1	0.4%	0.7	327	0.1	2,912	9.0	2.1	21.4%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	122.70	0.99	0.71	239720.00
VRE	41.50	2.47	0.59	1.25MLN
BID	36.65	1.24	0.48	2.36MLN
CTG	27.50	1.48	0.46	4.13MLN
TCB	29.35	0.86	0.27	1.41MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	33.50	0.60	0.25	1.95MLN
SHB	9.00	1.12	0.11	7.58MLN
PGS	32.40	8.00	0.08	100
VCS	98.80	2.38	0.08	367300
PVS	24.20	0.83	0.05	4.20MLN

Ticker	Price	% Chg	Index pt	Volume
VHM	102.00	-1.92	-1.67	467970.00
MSN	93.20	-0.85	-0.29	604560.00
PLX	70.70	-0.42	-0.12	461970.00
NVL	64.00	-0.47	-0.09	247900.00
VPB	26.10	-0.38	-0.08	3.46MLN

Ticker	Price	% Chg	Index pt	Volume
ART	8.80	-9.28	-0.09	3.71MLN
NTP	50.00	-3.47	-0.05	2000
DL1	34.40	-1.71	-0.03	4500
PVX	1.30	-7.14	-0.02	108500
HUT	6.00	-1.64	-0.02	2.63MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HVG	7.80	7.00	0.04	1.88MLN
APC	37.50	6.99	0.01	85000.00
HID	3.53	6.97	0.00	189850.00
UDC	4.15	6.96	0.00	98520.00
AGF	7.38	6.96	0.00	57500.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.90	12.50	0.00	349500
VIE	11.00	10.00	0.00	100
PSE	9.00	9.76	0.00	200
SRA	27.00	9.76	0.00	24200
PCG	21.50	9.69	0.01	100

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HTL	19.45	-6.94	-0.01	650
BBC	74.00	-6.92	-0.03	400
CIG	4.19	-6.89	0.00	4880
MDG	11.60	-6.83	0.00	1100
BRC	9.18	-6.71	0.00	50

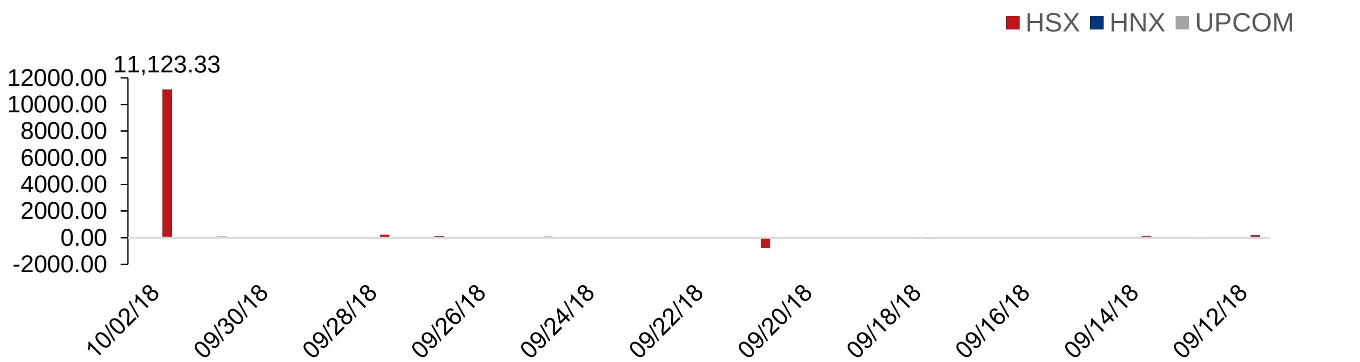
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
BED	30.60	-10.00	0.00	100
VGP	18.90	-10.00	-0.01	300
SGH	41.60	-9.96	-0.01	100
SAF	63.00	-9.87	-0.01	18100
CAN	26.10	-9.69	-0.01	100

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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