



Thu, October 4, 2018

Vietnam Daily Review

Shake out near resistance

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 05/10/2018			•
Week 1/10-5/10/2018		•	
Month 10/2018		•	

Highlights

- VN-Index fluctuated then increased slightly in the morning session, the momentum was narrowed in the afternoon session.
- The leaders were TCB (+0.92 points); GAS (+0.77 points); MBB (+0.6 points); VHM (+0.49 points); PLX (+0.32 points)
- The laggards were VIC (-1.58 points); HDB (-0.21 points); VJC (-0.2 points); DHG (-0.12 points); BVH (-0.1 points)
- Cash flow focused on education and fisheries stocks, liquidity surged sharply.
- The trading value of VN-Index in today session reached 4359.8 billion. The trading range was 4.28 points. The market recorded 173 gainers and 107 decliners.
- By the ending of the session, VN-Index increased 3.22 points, closing at 1023.62 points. HNX-Index also increased 0.98 points to 116.27 points.
- Foreign investors today net sold 434.47 billion on HOSE, focusing on HPG (119.14 billion), MSN (90.83 billion) and VCB (54.26 billion). However, they net bought 29.49 billion on HNX.

Market outlook

In the morning session, VN-Index fluctuated then increased slightly due to the petroleum stocks such as PVI, PVD, OIL, GAS and banking groups such as CTG, TCB, VCB, BID and MBB continued to draw in strong cash flow, bluechips VHM, VRE, MSN also support the market. In the afternoon session, foreign investors continued to be net sellers in HPG and MSN, together with profit taking in VIC and VJC, the momentum was narrowed. From the view of BSC, the market is in a consolidation phase with a strong increase in liquidity showing that the accumulation momentum could be maintained in the next sessions and gradually approaching the level of 1030 points.

Add PTB to the short-term portfolio

Technical analysis

PTB_ Break out

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Tran Thanh Hung
hungtt@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **1023.62**
Value: 4359.86 bil **3.22 (0.32%)**
Foreigners (net): -VND 434.47 bil

HNX-INDEX **116.27**
Value: 729.47 bil **0.98 (0.85%)**
Foreigners (net): VND 29.49 bil

UPCOM-INDEX **54.55**
Value 461.7 bil **0.14 (0.26%)**
Foreigners (net): VND 2.33 bil

Macro indicators

	Value	% Chg
Crude oil	76.3	-0.21%
Gold	1,199	0.16%
USDVND	23,346	0.05%
EURVND	26,810	0.10%
JPYVND	20,411	0.20%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.4%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
DHG	27.51	HPG	194.14
KBC	11.04	MSN	90.83
CTG	7.12	VCB	54.26
DGW	5.74	VJC	29.78
SSI	4.33	HDB	19.68

Source: Bloomberg, BSC Research

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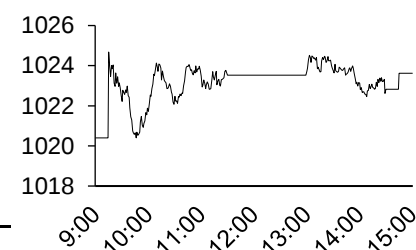
Noticable stocks update

Tran Thanh Hung

hungtt@bsc.com.vn

Exhibit 1

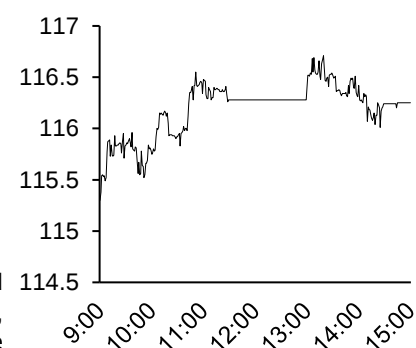
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts			
Ticker	Close	± price	± Volume
VN30F1810	992.0	0.6%	-13.0%
VN30F1811	988.9	0.4%	-28.6%
VN30F1812	989.2	0.4%	6.9%
VN30F1903	988.9	0.3%	126.3%

Table 2

Top leaders VN30			
Ticker	Close	± Price	Index pt
MBB	24	3.9	1.8
VPB	26	1.0	0.6
MSN	94	0.8	0.5
GMD	28	4.1	0.3
FPT	46	0.8	0.3

Top Laggards VN30

Ticker	Close	± Price	Index pt
VIC	101	-1.6	-1.4
VJC	144	-0.8	-0.6
DHG	94	-3.1	-0.2
SBT	21	-1.2	-0.1
BMP	68	-1.3	-0.1

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
MBB	22.3	24.0	22	24	BUY	Long-term uptrend
GEX	7.3	29.5	28	31	BUY	Long-term uptrend
PVS	7.2	24.4	21	24	STOP SELL	Long-term uptrend
STB	5.4	13.9	12	14	STOP BUY	Long-term uptrend
SSI	5.3	33.3	30	34	STOP BUY	Long-term uptrend
VJC	5.2	143.6	143	154	STOP SELL	Long-term downtrend
VPB	4.8	26.4	24	27	STOP BUY	Short-term rebound
ACB	4.7	34.0	31	35	STOP SELL	Long-term uptrend
TCB	4.3	30.2	25	31	STOP BUY	Short-term rebound
CTG	4.2	27.7	27	28	STOP SELL	Long-term uptrend

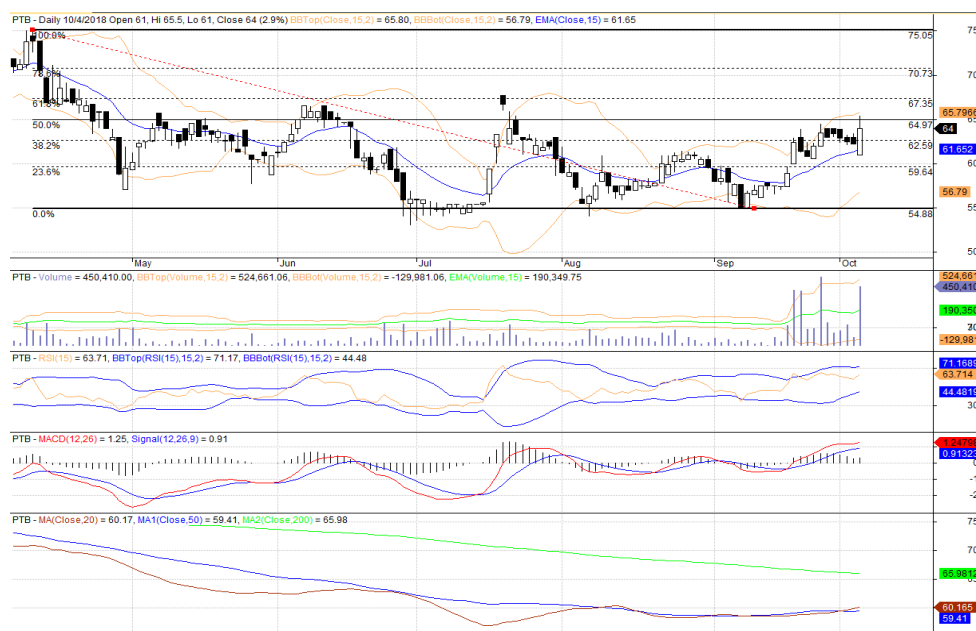
Technical Analysis

PTB_ Break out

Technical highlights:

- Current trend: Break out.
- MACD trend: Divergence below the central line, uptrend
- RSI: Neutral, approaching overbought level.
- MA: MA 20 crosses MA 50 and heads to MA 200..

Comment: PBT has formed a long tree after the 2 bottom pattern with higher second bottom level than the first bottom. The liquidity increased sharply in the trading session, signaling a strong rally. The MACD indicator is showing a continuation of the uptrend. The RSI indicator also shows that the uptrend is still in force when the stock has not touched the overbought level or upper bolinger channel. MA 20's slope is low, signaling a rebound trend. Thus, with the sudden increase of the liquidity in today session, the stock will cross the resistance level of 65 and test the resistance level of 70 in the upcoming sessions.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	37.0	13.0%	30.1	37.6
2	HT1	22/8/2018	12.60	15.5	22.6%	11.6	14.5
3	HBC	26/9/2018	25.20	24.6	-2.4%	23.2	29.0
4	PTB	10/4/2018	64.00	64.0	0.0%	58.9	73.6
Average					11.1%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	24.0	73.9%	34.4	37.1
2	HPG	28/10/2016	25.5	41.4	62.5%	24.2	43.5
3	HCM	18/09/2017	41.9	69.4	65.6%	39.8	60.0
4	GEX	2/4/2018	29.4	29.50	0.3%	27.9	40.0
Average					50.6%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	18.8	68.9%	17.0	22.7
2	ACB	2/2/2018	32.4	34.0	4.9%	30.8	45.0
3	PNJ	21/08/2018	105.0	108.0	2.9%	95.0	125.0
Average					25.6%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	128.9	0.6%	0.6	1,809	2.6	8,472	15.2	5.5	49.0%	43.9%
PNJ	Retail	108.0	0.2%	0.9	761	2.6	5,110	21.1	5.2	49.0%	33.9%
BVH	Insurance	95.5	-0.5%	1.5	2,910	0.2	1,831	52.2	4.4	24.8%	8.5%
PVI	Insurance	34.0	0.0%	0.8	342	0.1	1,984	17.1	1.1	43.9%	7.7%
VIC	Real Estate	100.6	-1.6%	1.1	13,960	2.8	1,292	77.8	7.2	7.5%	11.2%
VRE	Real Estate	41.7	0.5%	1.1	3,447	1.6	791	52.7	3.0	31.5%	5.7%
NVL	Real Estate	64.0	0.0%	0.8	2,525	0.5	2,534	25.3	4.2	8.4%	18.7%
REE	Real Estate	37.0	1.2%	1.0	498	1.1	5,319	6.9	1.4	49.0%	20.9%
DXG	Real Estate	29.4	4.6%	1.5	447	2.5	2,870	10.2	2.4	48.0%	26.2%
SSI	Securities	33.3	2.9%	1.3	724	5.3	2,585	12.9	1.8	56.3%	14.4%
VCI	Securities	66.4	1.5%	1.0	471	0.5	4,289	15.5	3.6	41.1%	30.5%
HCM	Securities	69.4	0.0%	1.3	391	0.5	6,129	11.3	3.1	61.9%	29.3%
FPT	Technology	45.9	0.8%	0.9	1,223	0.9	5,094	9.0	2.4	49.0%	28.6%
FOX	Technology	52.0	0.0%	0.4	511	0.0	3,453	15.1	3.9	0.2%	26.5%
GAS	Oil & Gas	124.0	1.1%	1.6	10,319	1.2	5,796	21.4	5.5	3.6%	27.4%
PLX	Oil & Gas	71.5	1.1%	1.5	3,602	1.6	3,254	22.0	4.4	11.0%	18.3%
PVS	Oil & Gas	24.4	0.8%	1.8	474	7.2	1,620	15.1	1.0	20.2%	6.8%
BSR	Oil & Gas	20.2	0.0%	0.8	2,723	3.9	N/A	N/A	N/A	38.1%	23.0%
DHG	Pharmacy	94.0	-3.1%	0.5	534	0.7	4,035	23.3	4.2	49.3%	18.4%
DPM	Fertilizer	19.3	0.5%	1.0	328	0.5	1,444	13.4	1.0	20.6%	8.0%
DCM	Fertilizer	11.1	-1.8%	0.6	255	0.3	790	14.1	0.9	4.0%	6.6%
VCB	Banking	63.0	0.0%	1.4	9,855	6.3	3,140	20.1	3.9	20.8%	20.5%
BID	Banking	36.8	0.3%	1.7	5,463	3.0	2,329	15.8	2.5	2.5%	16.7%
CTG	Banking	27.7	0.7%	1.6	4,484	4.2	2,085	13.3	1.5	30.0%	12.2%
VPB	Banking	26.4	1.0%	1.2	2,815	4.8	2,663	9.9	2.3	23.5%	26.9%
MBB	Banking	24.0	3.9%	1.3	2,254	22.3	2,113	11.4	1.7	20.0%	16.3%
ACB	Banking	34.0	1.5%	1.2	1,844	4.7	2,887	11.8	2.3	29.8%	21.7%
BMP	Plastic	67.6	-1.3%	0.8	241	0.4	5,642	12.0	2.3	76.4%	19.6%
NTP	Plastic	49.9	-0.2%	0.4	194	0.0	4,932	10.1	2.1	23.1%	22.0%
MSR	Resources	22.2	-0.4%	1.2	868	0.0	229	97.0	1.7	2.1%	1.8%
HPG	Steel	41.4	0.2%	0.9	3,823	21.3	4,210	9.8	2.4	39.5%	30.1%
HSG	Steel	12.6	0.8%	1.4	211	2.5	1,861	6.8	0.9	19.6%	14.0%
VNM	Consumer staples	136.9	0.0%	0.6	10,365	1.8	5,065	27.0	9.2	59.1%	34.9%
SAB	Consumer staples	226.0	0.1%	0.8	6,301	0.0	7,082	31.9	9.2	9.7%	31.2%
MSN	Consumer staples	93.9	0.8%	1.1	4,300	5.9	5,370	17.5	5.8	38.2%	32.2%
SBT	Consumer staples	20.6	-1.2%	0.8	443	1.3	1,053	19.5	1.6	8.2%	11.1%
ACV	Transport	86.0	0.2%	0.8	8,141	0.2	1,883	45.7	6.8	3.6%	15.9%
VJC	Transport	143.6	-0.8%	1.1	3,382	5.2	9,463	15.2	7.3	24.5%	67.1%
HVN	Transport	39.9	1.3%	1.7	2,168	0.7	1,727	23.1	3.3	9.2%	14.6%
GMD	Transport	27.7	4.1%	0.9	358	2.0	6,218	4.5	1.3	20.4%	30.1%
PVT	Transport	18.8	0.0%	0.8	229	0.1	2,168	8.6	1.4	34.3%	17.2%
VCS	Materials	93.0	-5.9%	1.0	647	5.0	5,657	16.4	5.5	2.5%	46.4%
VGC	Materials	18.8	2.2%	0.9	366	1.2	1,309	14.4	1.3	24.9%	9.0%
HT1	Materials	15.5	-1.3%	0.6	256	0.2	1,537	10.1	1.1	4.8%	10.9%
CTD	Construction	164.8	0.8%	0.8	561	0.5	20,360	8.1	1.7	43.9%	22.5%
VCG	Construction	19.1	0.5%	1.5	367	2.2	2,715	7.0	1.3	10.6%	19.2%
CII	Construction	26.6	0.8%	0.6	283	0.8	(39)	N/A	1.3	55.3%	-0.2%
POW	Electricity	16.5	-0.6%	0.6	1,680	2.4	1,026	16.1	1.4	71.4%	9.1%
NT2	Electricity	26.1	0.0%	0.7	327	0.1	2,912	9.0	2.1	21.4%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
TCB	30.20	2.90	0.92	3.27MLN
GAS	124.00	1.06	0.77	227900.00
MBB	24.00	3.90	0.61	21.45MLN
VHM	102.60	0.59	0.50	331810.00
PLX	71.50	1.13	0.32	501260.00

Ticker	Price	% Chg	Index pt	Volume
VIC	100.60	-1.57	-1.59	635150.00
HDB	38.75	-1.77	-0.21	2.44MLN
VJC	143.60	-0.83	-0.20	837900.00
DHG	94.00	-3.09	-0.12	167410.00
BVH	95.50	-0.52	-0.11	38220.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BRC	9.82	6.97	0.00	40.00
RIC	6.15	6.96	0.00	150.00
TS4	7.85	6.95	0.00	83810.00
HVG	8.34	6.92	0.04	2.19MLN
CMX	7.27	6.91	0.00	99770.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SJF	19.10	-6.83	-0.03	2.60MLN
TGG	12.40	-6.77	-0.01	628500
TPC	11.90	-6.67	-0.01	30040
TCR	2.34	-6.40	0.00	9670
TDW	20.50	-6.18	0.00	10

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	34.00	1.49	0.64	3.18MLN
SHB	9.10	1.11	0.11	5.76MLN
NVB	9.40	3.30	0.09	2.72MLN
VGC	18.80	2.17	0.08	1.45MLN
SHS	16.60	3.75	0.06	1.23MLN

Ticker	Price	% Chg	Index pt	Volume
VCS	93.00	-5.87	-0.19	1.17MLN
DNP	13.90	-5.44	-0.03	2000
DL1	33.90	-1.45	-0.03	3200
PJC	41.10	-9.87	-0.01	400
SHN	9.40	-1.05	-0.01	105500

Top 5 gainers on the HNX

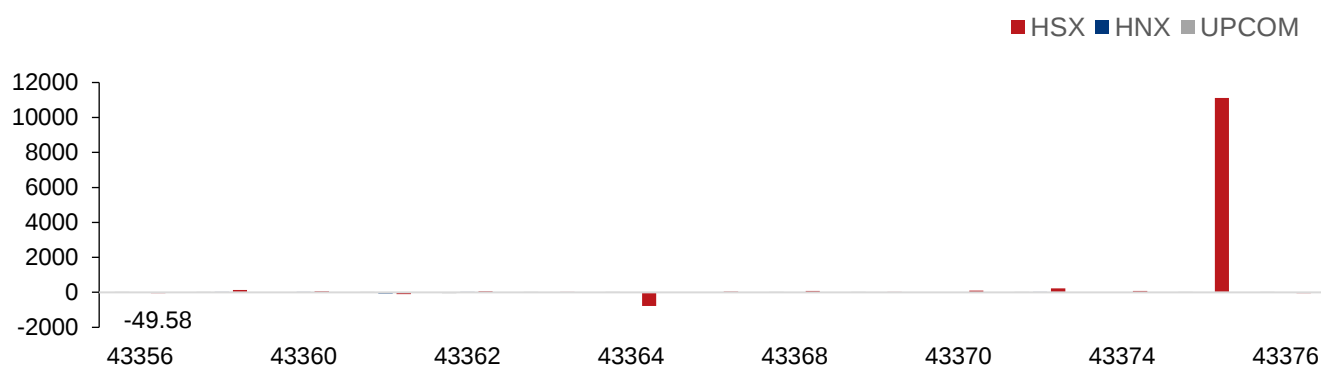
Ticker	Price	% Chg	Index pt	Volume
CTB	30.80	10.00	0.01	400
SRA	29.70	10.00	0.01	6100
CAN	28.70	9.96	0.01	100
VDL	29.10	9.81	0.01	2400
VGP	20.70	9.52	0.01	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.80	-11.11	0.00	47100
PJC	41.10	-9.87	-0.01	400
VC1	13.40	-9.46	0.00	300
SGH	37.70	-9.38	-0.01	200
SSM	8.70	-9.38	0.00	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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