



Mon, October 8, 2018

Vietnam Daily Review

Negative impact

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 09/10/2018		•	
Week 8/10-12/10/2018		•	
Month 10/2018		•	

Highlights

- VN-Index fluctuated and declined slightly in the morning session, falling momentum happened in the afternoon session.
- The leaders were BID (+0.53 points); MWG (+0.15 points); TCH (+0.1 points); YEG (+0.08 points); HSG (+0.07 points)
- The laggards were GAS (-2.08 points); VIC (-1.88 points); VHM (-1.39 points); VNM (-1.19 points); VRE (-1.00 points)
- Cash flow focused on Service and Plastic stocks, liquidity slightly decreased.
- The trading value of VN-Index today reached VND 4,342.2 billion. The trading range was 10.01 points. The market recorded 107 gainers and 173 decliners.
- Ending the trading session today, VN-Index dropped 12.27 points, closing at 996.12 points. At the same time, the HNX-Index decreased 0.29 points to 114.38 points.
- Foreign investors today net sold 127.21 billion on HOSE, focusing on VIC (92.16 billion), MSN (89.12 billion) và VJC (37.53 billion). At the same time, they net sold VND 5.63 billion on the HNX.

Market outlook

VN-Index fluctuated then decreased slightly in the morning session, Banking stocks such as BID, VCB, MBB, CTG, and STB strongly attracted cash flow, Bluechips such as MWG, PNJ and SSI also supported market. In the afternoon session, the Index decreased significantly due to the selling force focused on Petroleum stocks such as GAS, PLX, PVD, PVS and Real Estate stocks such as VIC, VRE and NVL. Foreigners were net sellers in VIC and MSN. In BSC's view, the market continued at the correction phase as local investors continued to be influenced by market sentiment in the region with the Chinese stock market's sharp fall today. The market trend is likely to continue in the range of 992 - 996 points with a slight decrease in liquidity in the coming sessions before recovering to 1000 points. Investors should monitor on local and global macroeconomic news and limit transactions.

Technical analysis

VCG_ The uptrend

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **996.12**

Value: 4342.2 bil **-12.27 (-1.22%)**

Foreigners (net): -VND 127.21 bil

HNX-INDEX **114.38**

Value: 697.37 bil **-0.29 (-0.25%)**

Foreigners (net): -VND 5.63 bil

UPCOM-INDEX **53.67**

Value 342.6 bil **-0.37 (-0.68%)**

Foreigners (net): -VND 0.51 bil

Macro indicators

	Value	% Chg
Crude oil	73.5	-1.10%
Gold	1,195	-0.68%
USDVND	23,353	0.03%
EURVND	26,800	-0.36%
JPYVND	20,595	0.33%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.4%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
TCH	59.75	VIC	92.16
BID	53.98	MSN	89.12
YEG	47.19	VJC	37.53
STB	40.64	VCB	35.10
KBC	11.74	PLX	13.24

Source: Bloomberg, BSC Research

Market Outlook	Page 1
Technical Analysis	Page 2
Derivatives market	Page 2
Stock recommendation	Page 3
Importance stocks	Page 4
Market Statistics	Page 5
Disclosure	Page 6

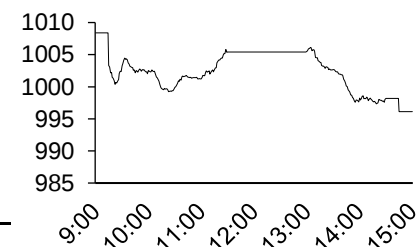
Noticable stocks update

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Exhibit 1

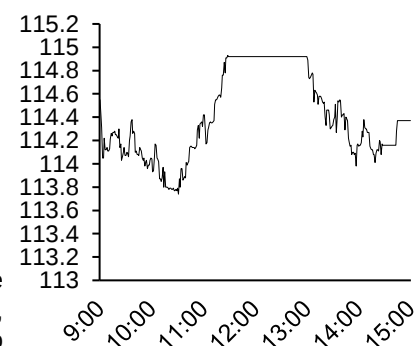
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1810	973.2	-1.0%	19.9%
VN30F1811	972.9	-1.0%	64.6%
VN30F1812	972.2	-1.3%	42.3%
VN30F1903	974.6	-1.0%	2.1%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
MWG	128	1.2	0.5
HSG	13	4.7	0.3
STB	14	0.4	0.1
MBB	24	0.2	0.1
CII	26	1.0	0.1

Top Laggards VN30

Ticker	Close	± Price	Index pt
VRE	39	-4.2	-2.5
VIC	97	-1.9	-1.6
VNM	133	-1.6	-1.4
VJC	141	-1.8	-1.2
VPB	25	-1.8	-1.1

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
STB	10.6	13.9	12	14	STOP BUY	Long-term uptrend
VIC	7.5	96.6	92	104	STOP BUY	Long-term downtrend
HSG	6.7	13.3	12	14	BUY	Long-term uptrend
HPG	6.7	41.2	37	43	STOP SELL	Long-term uptrend
CTG	5.5	26.9	27	28	STOP SELL	Short-term correction
MBB	5.3	23.8	22	24	STOP BUY	Long-term uptrend
TCH	5.1	24.3	23	27	BUY	Short-term rebound
BID	5.1	36.0	34	37	BUY	Long-term uptrend
VJC	4.1	140.6	134	154	STOP SELL	Long-term downtrend
MWG	3.7	128.0	116	132	STOP BUY	Long-term uptrend

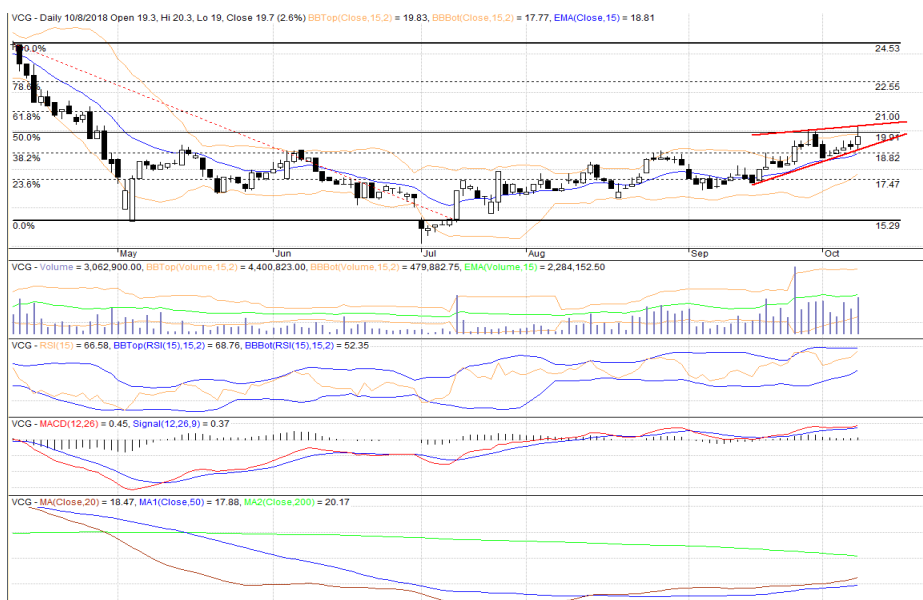
Technical Analysis

VCG_ The uptrend

Technical highlights:

- Current trend: Short uptrend
- MACD trend: Divergence above the central line with uptrend
- RSI: Neutral, heading to upper Bollinger channel..
- MA: A 20 crosses MA 50 and heading to MA 200. The MA 200 is in a downtrend.

Comment: VCG is in the uptrend of short-term and long term accumulation from the beginning of May. Currently, the stock has the liquidity level higher than its average level, indicating that the uptrend could continue. The MACD indicator and the RSI are also showing a short-term uptrend as they are illustrating a bullish signal. Movement of 3 MAs shows that stocks are rallying for short-term after a long accumulation period. As such, VCG will cross over the resistance at 20 and then move up to test the strong resistance level of 22.5.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	37.0	13.0%	30.1	37.6
2	HT1	22/8/2018	12.60	15.5	23.0%	11.6	14.5
3	HBC	26/9/2018	25.20	24.0	-5.0%	23.2	29.0
4	PTB	10/4/2018	64.00	67.4	5.3%	58.9	73.6
Average					10.4%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	23.8	72.1%	34.4	37.1
2	HPG	28/10/2016	25.5	41.2	61.8%	24.2	43.5
3	HCM	18/09/2017	41.9	67.5	61.1%	39.8	60.0
4	GEX	2/4/2018	29.4	29.00	-1.4%	27.9	40.0
Average					48.4%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	19.0	70.7%	17.0	22.7
2	ACB	2/2/2018	32.4	33.7	4.0%	30.8	45.0
3	PNJ	21/08/2018	105.0	106.7	1.6%	95.0	125.0
Average					25.5%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	128.0	1.2%	0.6	1,797	3.7	8,472	15.1	5.5	49.0%	43.9%
PNJ	Retail	106.7	0.0%	0.9	752	1.7	5,110	20.9	5.1	49.0%	33.9%
BVH	Insurance	93.1	-3.0%	1.5	2,837	0.3	1,831	50.9	4.3	24.8%	8.5%
PVI	Insurance	33.5	1.5%	0.8	337	0.1	1,984	16.9	1.1	43.9%	7.7%
VIC	Real Estate	96.6	-1.9%	1.1	13,405	7.5	1,292	74.8	6.9	7.5%	11.2%
VRE	Real Estate	39.3	-4.1%	1.1	3,248	3.3	791	49.7	2.9	31.5%	5.7%
NVL	Real Estate	63.5	-0.5%	0.8	2,505	2.8	2,534	25.1	4.1	8.3%	18.7%
REE	Real Estate	37.0	-0.3%	1.0	498	0.8	5,319	6.9	1.4	49.0%	20.9%
DXG	Real Estate	28.7	0.0%	1.5	437	2.3	2,870	10.0	2.3	46.4%	26.2%
SSI	Securities	32.6	-0.2%	1.3	706	3.5	2,585	12.6	1.8	56.3%	14.4%
VCI	Securities	64.4	-2.4%	1.0	456	0.3	4,289	15.0	3.5	41.1%	30.5%
HCM	Securities	67.5	0.6%	1.3	380	0.5	6,129	11.0	3.0	61.8%	29.3%
FPT	Technology	45.0	-1.3%	0.9	1,200	1.0	5,094	8.8	2.3	49.0%	28.6%
FOX	Technology	52.0	0.0%	0.4	511	0.0	3,453	15.1	3.9	0.2%	26.5%
GAS	Oil & Gas	116.5	-2.9%	1.6	9,695	1.8	5,796	20.1	5.2	3.6%	27.4%
PLX	Oil & Gas	66.8	-3.2%	1.5	3,366	4.3	3,254	20.5	4.1	11.0%	18.3%
PVS	Oil & Gas	22.7	-2.2%	1.8	441	6.9	1,620	14.0	0.9	20.7%	6.8%
BSR	Oil & Gas	19.1	-2.6%	0.8	2,575	2.9	N/A	N/A	N/A	36.9%	23.0%
DHG	Pharmacy	93.8	-0.2%	0.5	533	0.3	4,035	23.2	4.2	49.5%	18.4%
DPM	Fertilizer	18.6	-1.8%	1.0	316	1.3	1,444	12.9	0.9	20.7%	8.0%
DCM	Fertilizer	10.5	-3.7%	0.6	241	0.6	790	13.2	0.9	4.0%	6.6%
VCB	Banking	61.6	-0.8%	1.4	9,636	3.6	3,140	19.6	3.8	20.8%	20.5%
BID	Banking	36.0	1.4%	1.7	5,351	5.1	2,329	15.5	2.5	2.5%	16.7%
CTG	Banking	26.9	-0.9%	1.6	4,347	5.5	2,085	12.9	1.5	30.0%	12.2%
VPB	Banking	25.3	-1.7%	1.2	2,702	5.0	2,663	9.5	2.2	23.5%	26.9%
MBB	Banking	23.8	0.2%	1.3	2,231	5.3	2,113	11.2	1.7	20.0%	16.3%
ACB	Banking	33.7	0.3%	1.2	1,827	3.2	2,887	11.7	2.3	29.8%	21.7%
BMP	Plastic	68.0	0.6%	0.8	242	0.8	5,642	12.1	2.3	76.8%	19.6%
NTP	Plastic	49.8	4.6%	0.4	193	0.0	4,932	10.1	2.1	23.1%	22.0%
MSR	Resources	21.9	1.4%	1.2	856	0.0	229	95.7	1.7	2.6%	1.8%
HPG	Steel	41.2	-0.6%	0.9	3,805	6.7	4,210	9.8	2.4	39.7%	30.1%
HSG	Steel	13.3	4.7%	1.4	223	6.7	1,861	7.1	1.0	19.5%	14.0%
VNM	Consumer staples	133.0	-1.6%	0.6	10,070	3.3	5,065	26.3	8.9	59.1%	34.9%
SAB	Consumer staples	223.2	0.0%	0.8	6,223	0.2	7,082	31.5	9.1	9.7%	31.2%
MSN	Consumer staples	89.8	-1.3%	1.1	4,541	7.6	5,370	16.7	5.6	38.0%	32.2%
SBT	Consumer staples	20.4	0.0%	0.8	439	1.6	1,053	19.4	1.6	8.1%	11.1%
ACV	Transport	84.0	-1.2%	0.8	7,951	0.0	1,883	44.6	6.7	3.6%	15.9%
VJC	Transport	140.6	-1.7%	1.1	3,311	4.1	9,463	14.9	7.2	24.3%	67.1%
HVN	Transport	38.2	-3.0%	1.7	2,075	1.4	1,727	22.1	3.1	9.2%	14.6%
GMD	Transport	28.4	0.0%	0.9	366	3.0	6,218	4.6	1.4	20.4%	30.1%
PVT	Transport	19.0	1.9%	0.8	232	0.2	2,168	8.7	1.4	34.3%	17.2%
VCS	Materials	81.5	-5.2%	1.0	567	3.4	5,657	14.4	4.8	2.5%	46.4%
VGC	Materials	18.6	1.1%	0.9	363	0.8	1,309	14.2	1.3	24.8%	9.0%
HT1	Materials	15.5	-1.0%	0.6	257	0.2	1,537	10.1	1.1	4.8%	10.9%
CTD	Construction	166.1	0.1%	0.8	565	1.2	20,360	8.2	1.7	43.9%	22.5%
VCG	Construction	19.7	2.6%	1.5	378	2.6	2,715	7.3	1.4	10.6%	19.2%
CII	Construction	26.4	1.0%	0.6	281	0.4	(39)	N/A	1.3	55.1%	-0.2%
POW	Electricity	15.5	-2.5%	0.6	1,578	1.7	1,026	15.1	1.4	71.6%	9.1%
NT2	Electricity	26.7	2.9%	0.7	334	0.6	2,912	9.2	2.1	21.4%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	36.00	1.41	0.53	3.27MLN
MWG	128.00	1.19	0.15	660700.00
TCH	24.25	4.08	0.11	5.01MLN
YEG	239.00	3.87	0.09	14710.00
HSG	13.30	4.72	0.07	11.86MLN

Ticker	Price	% Chg	Index pt	Volume
GAS	116.50	-2.92	-2.08	347700.00
VIC	96.60	-1.93	-1.89	1.77MLN
VHM	80.00	-2.06	-1.40	265800.00
VNM	133.00	-1.63	-1.19	566750.00
VRE	39.30	-4.15	-1.01	1.90MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
LGL	7.49	7.00	0.01	148620.00
HID	3.54	6.95	0.00	255150.00
TNT	2.78	6.92	0.00	1.17MLN
ATG	3.27	6.86	0.00	251900.00
C47	17.45	6.73	0.01	112270.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KAC	6.84	-6.94	0.00	10
HVG	8.19	-6.93	-0.04	1.26MLN
HU1	9.54	-6.93	0.00	90
TGG	10.75	-6.93	-0.01	591040
TIE	9.29	-6.91	0.00	20

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	33.70	0.30	0.13	2.17MLN
NTP	49.80	4.62	0.06	1100
VGC	18.60	1.09	0.04	1.05MLN
PHP	13.00	9.24	0.04	154100
VCG	19.70	2.60	0.03	3.06MLN

Ticker	Price	% Chg	Index pt	Volume
VCS	81.50	-5.23	-0.15	945400
PVS	22.70	-2.16	-0.12	6.99MLN
SHB	8.80	-1.12	-0.11	7.54MLN
ART	8.30	-9.78	-0.09	4.39MLN
PGS	30.90	-4.63	-0.05	300

Top 5 gainers on the HNX

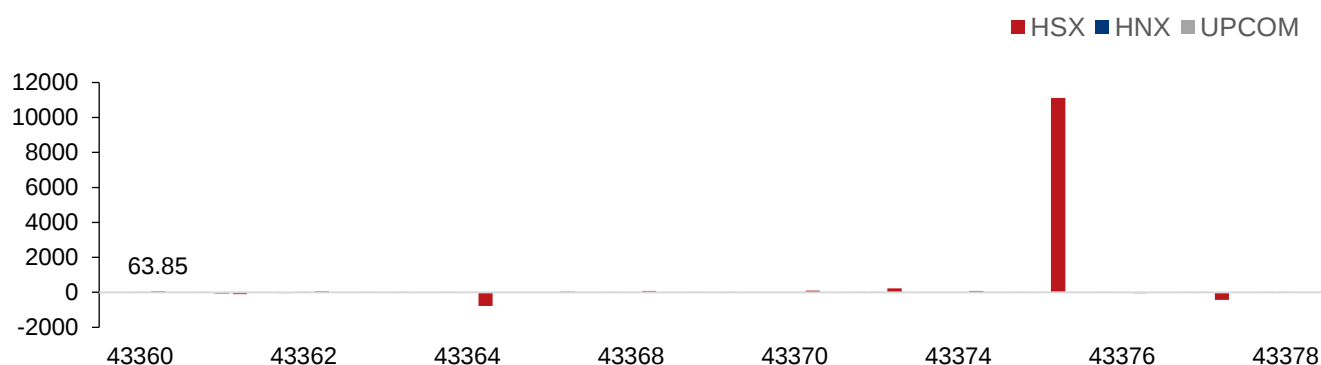
Ticker	Price	% Chg	Index pt	Volume
ADC	19.80	10.00	0.00	100
MIM	18.70	10.00	0.00	100
PJC	41.80	10.00	0.01	600
VE4	6.60	10.00	0.00	5400
VIE	13.30	9.92	0.00	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DPS	0.80	-11.11	0.00	350000
ART	8.30	-9.78	-0.09	4.39MLN
DPC	14.10	-9.62	0.00	300
KST	16.20	-9.50	0.00	1000
CET	2.90	-9.38	0.00	40300

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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