

Wed, October 10, 2018

Vietnam Daily Review

Waiting psychology

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/11/2018		•	
Week 8/10-12/10/2018		•	
Month 10/2018		•	

Highlights

- VN-Index fluctuated in the morning session, declined slightly in the afternoon session.
- The leaders were GAS (+1.02 points); SAB (+0.56 points); VRE (+0.42 points); VJC (+0.34 points); HPG (+0.26 points)
- The laggards were MSN (-1.28 points); BID (-0.81 points); VNM (-0.49 points); CTG (-0.29 points); NVL (-0.25 points)
- Cash flow focused on Fisheries and Technology stocks, liquidity increased slightly.
- The trading value of VN-Index today reached VND 3,740.6 billion. The trading range was 8.4 points. The market recorded 109 gainers and 175 decliners.
- Ending the trading session today, VN-Index dropped 2.23 points, closing at 993.96 points. At the same time, the HNX-Index decreased 0.54 points to 113.76 points.
- Foreign investors today net sold 351.39 billion on HOSE, focusing on VIC (83.93 billion), HPG (67.76 billion) và NVL (60.25 billion). At the same time, they net sold VND 5.63 billion on the HNX.

Market outlook

VN-Index fluctuated the declined, Petroleum stocks such as GAS, PLX, Banking stocks such as TCB, VCB attracted cash flow, bluechips such as VIC, HPG, MWG also supported for the market. In the afternoon session, the selling pressure concentrated on Banking stocks such as BID, CTG, MBB, VPB, TCB and bluechips such as VNM, MSN and BVH. Foreigners were net sellers in VIC and HPG. In view of BSC, the market tends to be in a correction phrase as investors continue to wait for supportive information from business results in the next 2 weeks as well as the positive effect from local and global market.

Technical analysis

FPT_ Mid-term rebound

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **993.96**
Value: 3740.6 bil **-2.23 (-0.22%)**
Foreigners (net): -VND 353.02 bil

HNX-INDEX **113.76**
Value: 565.6 bil **-0.54 (-0.47%)**
Foreigners (net): -VND 51.41 bil

UPCOM-INDEX **53.82**
Value 318.8 bil **0.12 (0.22%)**
Foreigners (net): VND 0.58 bil

Macro indicators

	Value	% Chg
Crude oil	74.7	-0.29%
Gold	1,187	-0.25%
USDVND	23,353	-0.01%
EURVND	26,824	-0.04%
JPYVND	20,618	-0.25%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.5%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
SBT	28.83	VIC	83.93
GEX	6.83	HPG	67.76
PTB	6.61	NVL	60.25
KBC	5.70	VNM	42.97
YEG	4.95	MSN	41.28

Source: Bloomberg, BSC Research

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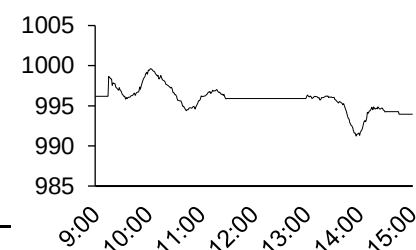
Noticable stocks update

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Exhibit 1

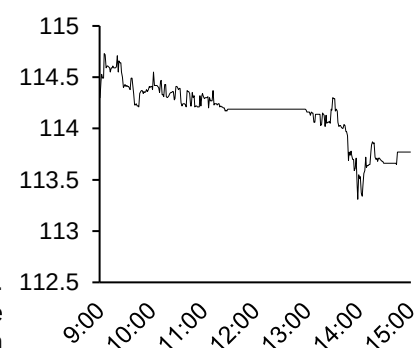
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1810	971.6	-0.2%	-30.1%
VN30F1811	972.4	-0.2%	-10.3%
VN30F1812	970.9	-0.2%	35.0%
VN30F1903	972.0	-0.1%	-50.0%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VRE	40	1.8	1.0
VJC	145	1.4	0.9
HPG	41	1.0	0.9
MWG	131	1.2	0.5
FPT	45	1.3	0.5

Top Laggards VN30

Ticker	Close	± Price	Index pt
MSN	85	-4.0	-2.5
MBB	23	-1.3	-0.6
VNM	130	-0.7	-0.6
VPB	25	-0.8	-0.5
NVL	64	-1.4	-0.5

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HPG	12.1	41.4	37	43	STOP SELL	Long-term uptrend
MBB	11.0	22.8	22	24	STOP BUY	Long-term downtrend
STB	5.3	13.4	12	14	STOP BUY	Long-term uptrend
VIC	5.1	96.6	92	104	STOP BUY	Long-term downtrend
PVS	4.7	22.6	21	25	STOP SELL	Short-term correction
VJC	4.7	145.0	143	154	STOP SELL	Mid-term downtrend
VPB	4.5	25.0	24	27	STOP SELL	Long-term downtrend
SBT	4.4	20.9	20	22	STOP SELL	Long-term uptrend
ACB	4.1	33.6	31	35	STOP SELL	Long-term downtrend
CTG	4.1	26.5	25	28	STOP SELL	Short-term correction

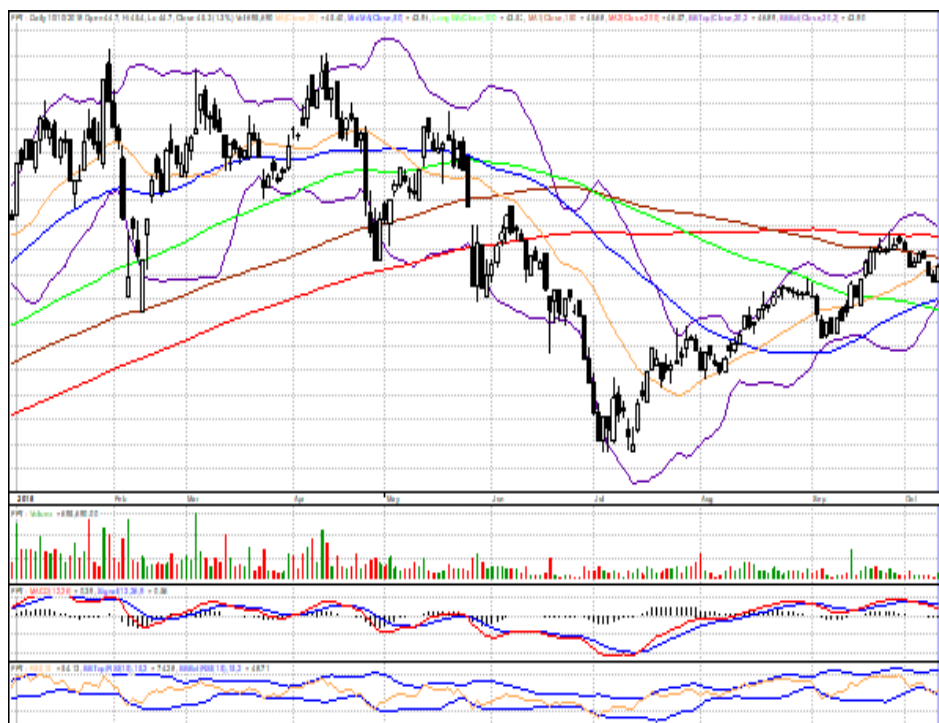
Technical Analysis

FPT_ Mid-term rebound

Technical highlights:

- Current trend: Short-term correction, mid-term rebound
- MACD trend: Above the central line
- RSI: Touched lower Bollinger channel
- MA: MA 20 and MA 50 are above the long-term MA 100.

Comment: FPT is a telecom technology stock which is in the mid-term rebound phase. Both MA 20 and MA 50 are above MA 100 showing the bullish trend. The trading volume and price have decreased slightly which indicates that FPT is adjusting for short-term phrase. The strong support level is at 43.5 - 45.5, FPT is likely to accumulate at this support before rebounding.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	36.6	11.8%	30.1	37.6
2	HT1	22/8/2018	12.60	13.8	9.5%	11.6	14.5
3	HBC	26/9/2018	25.20	24.4	-3.4%	23.2	29.0
4	PTB	10/4/2018	64.00	68.3	6.7%	58.9	73.6
Average					6.0%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	22.8	64.9%	34.4	37.1
2	HPG	28/10/2016	25.5	41.4	62.5%	24.2	43.5
3	HCM	18/09/2017	41.9	66.6	58.9%	39.8	60.0
4	GEX	2/4/2018	29.4	28.45	-3.2%	27.9	40.0
Average					45.8%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	18.7	68.5%	17.0	22.7
2	ACB	2/2/2018	32.4	33.6	3.7%	30.8	45.0
3	PNJ	21/08/2018	105.0	109.7	4.5%	95.0	125.0
Average					25.5%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	131.0	1.2%	0.6	1,839	3.3	8,472	15.5	5.6	49.0%	43.9%
PNJ	Retail	109.7	1.0%	0.9	773	2.2	5,110	21.5	5.3	49.0%	33.9%
BVH	Insurance	92.0	-0.6%	1.5	2,804	0.5	1,831	50.3	4.2	24.8%	8.5%
PVI	Insurance	33.8	1.2%	0.8	340	0.1	1,984	17.0	1.1	43.9%	7.7%
VIC	Real Estate	96.6	0.0%	1.1	13,405	5.1	1,292	74.8	6.9	7.5%	11.2%
VRE	Real Estate	40.0	1.8%	1.1	3,306	2.1	791	50.6	2.9	31.4%	5.7%
NVL	Real Estate	64.0	-1.4%	0.8	2,525	3.1	2,534	25.3	4.2	8.3%	18.7%
REE	Real Estate	36.6	-1.2%	1.0	493	0.9	5,319	6.9	1.3	49.0%	20.9%
DXG	Real Estate	29.0	0.5%	1.5	441	2.2	2,870	10.1	2.4	46.2%	26.2%
SSI	Securities	32.6	-0.2%	1.3	708	3.4	2,585	12.6	1.8	56.5%	14.4%
VCI	Securities	64.0	-0.2%	1.0	454	0.3	4,289	14.9	3.4	41.1%	30.5%
HCM	Securities	66.6	-0.4%	1.3	375	0.3	6,129	10.9	2.9	61.8%	29.3%
FPT	Technology	45.3	1.3%	0.9	1,208	1.4	5,094	8.9	2.4	49.0%	28.6%
FOX	Technology	52.0	0.0%	0.4	511	0.0	3,453	15.1	3.9	0.2%	26.5%
GAS	Oil & Gas	121.0	1.4%	1.6	10,069	1.0	5,796	20.9	5.4	3.6%	27.4%
PLX	Oil & Gas	67.0	-0.1%	1.5	3,376	1.3	3,254	20.6	4.1	11.0%	18.3%
PVS	Oil & Gas	22.6	-2.6%	1.8	439	4.7	1,620	13.9	0.9	20.8%	6.8%
BSR	Oil & Gas	18.5	-1.6%	0.8	2,494	2.8	N/A	N/A	N/A	36.9%	23.0%
DHG	Pharmacy	92.0	0.5%	0.5	523	0.4	4,035	22.8	4.1	49.5%	18.4%
DPM	Fertilizer	18.4	-0.5%	1.0	313	0.3	1,444	12.7	0.9	20.9%	8.0%
DCM	Fertilizer	10.5	-0.9%	0.6	241	0.2	790	13.2	0.9	4.0%	6.6%
VCB	Banking	61.7	0.0%	1.4	9,651	2.1	3,140	19.6	3.8	20.8%	20.5%
BID	Banking	35.4	-2.1%	1.7	5,254	3.2	2,329	15.2	2.4	2.5%	16.7%
CTG	Banking	26.5	-0.9%	1.6	4,282	4.1	2,085	12.7	1.5	30.0%	12.2%
VPB	Banking	25.0	-0.8%	1.2	2,670	4.5	2,663	9.4	2.2	23.5%	26.9%
MBB	Banking	22.8	-1.3%	1.3	2,137	11.0	2,113	10.8	1.7	20.0%	16.3%
ACB	Banking	33.6	-0.3%	1.2	1,822	4.1	2,887	11.6	2.3	29.8%	21.7%
BMP	Plastic	63.0	-5.4%	0.8	224	0.8	5,642	11.2	2.2	76.9%	19.6%
NTP	Plastic	48.1	-1.8%	0.4	187	0.0	4,932	9.8	2.1	23.1%	22.0%
MSR	Resources	21.2	-1.9%	1.2	829	0.0	229	92.7	1.7	2.6%	1.8%
HPG	Steel	41.4	1.0%	0.9	3,823	12.1	4,210	9.8	2.4	39.4%	30.1%
HSG	Steel	12.6	-4.6%	1.4	210	4.5	1,861	6.7	0.9	19.6%	14.0%
VNM	Consumer staples	130.0	-0.7%	0.6	9,843	3.6	5,065	25.7	8.7	59.1%	34.9%
SAB	Consumer staples	226.0	1.3%	0.8	6,301	0.2	7,082	31.9	9.2	9.7%	31.2%
MSN	Consumer staples	84.5	-4.0%	1.1	4,273	4.9	5,370	15.7	5.2	38.3%	32.2%
SBT	Consumer staples	20.9	1.5%	0.8	450	4.4	1,053	19.8	1.7	8.5%	11.1%
ACV	Transport	82.6	-0.5%	0.8	7,819	0.2	1,883	43.9	6.6	3.6%	15.9%
VJC	Transport	145.0	1.4%	1.1	3,415	4.7	9,463	15.3	7.4	24.3%	67.1%
HVN	Transport	38.4	-0.3%	1.7	2,086	0.5	1,727	22.2	3.1	9.2%	14.6%
GMD	Transport	27.9	-0.9%	0.9	360	1.5	6,218	4.5	1.4	20.4%	30.1%
PVT	Transport	18.7	-0.3%	0.8	229	0.1	2,168	8.6	1.4	34.3%	17.2%
VCS	Materials	85.5	3.0%	1.0	595	1.1	5,657	15.1	5.1	2.5%	46.4%
VGC	Materials	18.2	-1.1%	0.9	355	0.6	1,309	13.9	1.3	24.6%	9.0%
HT1	Materials	13.8	-3.8%	0.6	229	0.1	1,537	9.0	1.0	4.9%	10.9%
CTD	Construction	165.8	0.0%	0.8	564	0.4	20,360	8.1	1.7	44.1%	22.5%
VCG	Construction	19.2	2.1%	1.5	369	2.0	2,715	7.1	1.3	10.6%	19.2%
CII	Construction	26.6	0.0%	0.6	283	0.5	(39)	N/A	1.3	55.0%	-0.2%
POW	Electricity	15.5	2.0%	0.6	1,578	1.1	1,026	15.1	1.4	71.7%	9.1%
NT2	Electricity	26.1	-1.1%	0.7	327	0.1	2,912	9.0	2.1	21.5%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	121.00	1.42	1.03	185290.00
SAB	226.00	1.25	0.57	18450.00
VRE	40.00	1.78	0.42	1.20MLN
VJC	145.00	1.40	0.34	748570.00
HPG	41.40	0.98	0.27	6.74MLN

Ticker	Price	% Chg	Index pt	Volume
MSN	84.50	-3.98	-1.29	1.32MLN
BID	35.35	-2.08	-0.81	2.08MLN
VNM	130.00	-0.69	-0.50	636650.00
CTG	26.45	-0.94	-0.29	3.55MLN
NVL	64.00	-1.39	-0.26	1.12MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KSH	2.02	6.88	0.00	1.98MLN
MCP	23.40	6.85	0.01	230.00
CLW	17.95	6.85	0.01	10.00
CLG	3.01	6.74	0.00	18190.00
APC	44.50	6.71	0.01	132830.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HT1	13.80	-12.93	-0.25	175200
AGF	6.78	-7.00	-0.01	6510
HVG	7.09	-6.96	-0.04	31250
ATG	3.22	-6.94	0.00	103760
SJF	17.45	-6.93	-0.03	1.31MLN

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	85.50	3.01	0.08	298400
NVB	9.40	1.08	0.03	1.98MLN
TV2	150.00	3.81	0.03	45800
VCG	19.20	2.13	0.03	2.43MLN
NDN	16.10	3.21	0.02	438100

Ticker	Price	% Chg	Index pt	Volume
PVS	22.60	-2.59	-0.14	4.75MLN
ACB	33.60	-0.30	-0.13	2.80MLN
SHB	8.60	-1.15	-0.11	8.34MLN
TNG	15.40	-9.94	-0.06	1.71MLN
VGC	18.20	-1.09	-0.04	792600

Top 5 gainers on the HNX

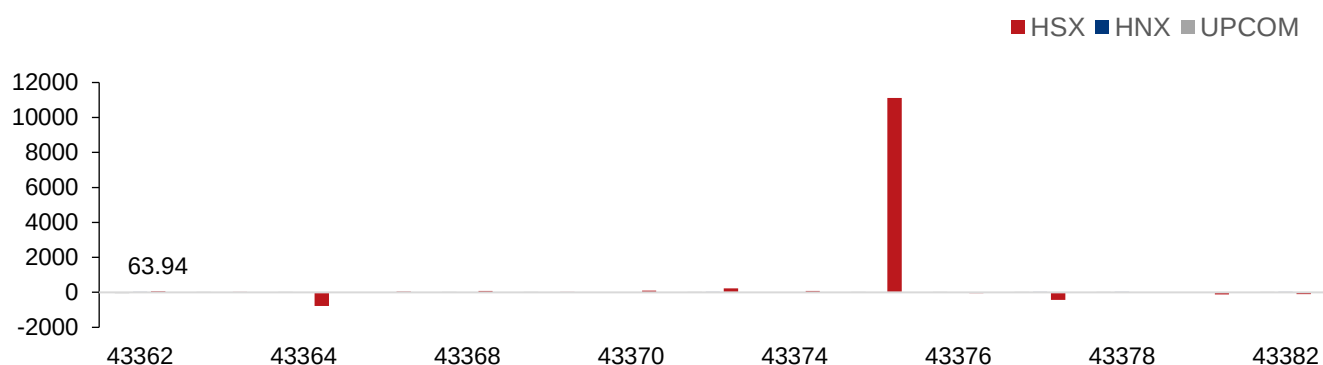
Ticker	Price	% Chg	Index pt	Volume
ACM	0.90	12.50	0.01	22400
PJC	41.80	10.00	0.01	100
SRA	43.00	9.97	0.01	26700
VNF	29.10	9.81	0.01	500
MIM	20.50	9.63	0.00	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
HLD	13.80	-21.14	-0.03	73500
PVV	0.70	-12.50	0.00	2900
SDG	26.20	-9.97	-0.01	100
TNG	15.40	-9.94	-0.06	1.71MLN
CTX	35.70	-9.85	-0.03	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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