

Fri, October 12, 2018

Vietnam Daily Review

Impressive rebound

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/15/2018		•	
Week 15/10-19/10/2018		•	
Month 10/2018		•	

Highlights

- VN-Index fluctuated then increased in the morning session, the buying force continued in the afternoon session.
- The leaders were GAS (+4.41 points); VIC (+3.02 points); VCB (+2.50 points); NVL (+1.20 points); MSN (+0.99 points)
- The laggards were HVG (-0.03 points); SJF (-0.02 points); CII (-0.02 points); SCS (-0.01 points); THI (-0.01 points)
- Cash flow focused on Petroleum and Banking stocks, liquidity declined slightly
- The trading value of VN-Index today reached VND 4,506.8 billion. The trading range was 36.73 points. The market recorded 249 gainers and 57 decliners.
- Ending the trading session today, VN-Index increased 24.19 points, closing at 970.08 points. At the same time, the HNX-Index increased 2.59 points to 109.79 points.
- Foreign investors today net bought 272.93 billion on HOSE, focusing VPB (158.38 billion), VCB (39.52 billion) and HPG (38.01 billion). At the same time, they net bought VND 5.30 billion on the HNX.

Market outlook

VN-Index fluctuated then increased, the buying force appeared in Banking stocks such as VCB, TCB, CTG, BID and bluechips such as VIC, GAS, VHM, MSN, HPG and VNM. In the afternoon session, the pillars of the market maintained in the two groups making the index increased slightly comparing to the morning session. In this trading day, the market rebounded strongly as the recovery factor was expressed by the MSCI (excluding Japan) index which had the highest increase of 2.74% in the past two years. US government bond yields fell slightly after reaching a peak on this Tuesday. from the view of BSC, the market had a short-term impressive rebound and will test the 986 level before following the trend. However, investors should monitor the third quarter business results and regional macroeconomic performance in the next week.

Technical analysis

MWG_ Touched the support level

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **970.08**
Value: 4506.83 bil **24.19 (2.56%)**
Foreigners (net): VND 281.01 bil

HNX-INDEX **109.76**
Value: 717.02 bil **2.59 (2.42%)**
Foreigners (net): VND 5.3 bil

UPCOM-INDEX **52.75**
Value 328.1 bil **0.71 (1.36%)**
Foreigners (net): VND 25.41 bil

Macro indicators

	Value	% Chg
Crude oil	71.5	0.80%
Gold	1,219	-0.45%
USDVND	23,345	0.00%
EURVND	27,044	-0.09%
JPYVND	20,776	-0.12%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.5%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VPB	158.38	VHM	18.04
HPG	38.01	LDG	17.28
STB	27.71	VJC	16.33
GAS	26.97	VIC	15.17
SSI	23.28	VHC	14.46

Source: Bloomberg, BSC Research

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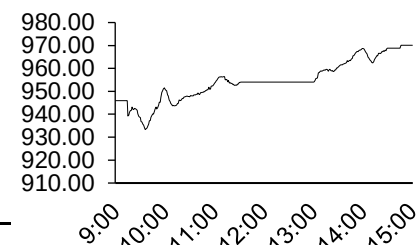
Noticable stocks update

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Exhibit 1

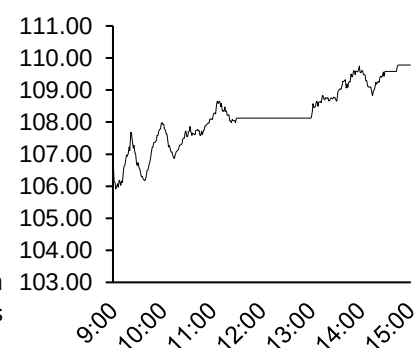
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1810	944.0	2.6%	15.2%
VN30F1811	942.7	2.1%	20.8%
VN30F1812	944.9	2.2%	20.3%
VN30F1903	944.0	2.1%	40.5%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VIC	96	3.2	2.6
VPB	24	4.3	2.5
NVL	68	6.6	2.3
HPG	41	2.3	2.0
MSN	81	3.4	2.0

Top Laggards VN30

Ticker	Close	± Price	Index pt
CII	26	-1.0	-0.1
CTD	156	-0.3	0.0
ROS	40	-0.1	0.0
HSG	12	0.0	0.0
KDC	26	1.2	0.1

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
STB	8.3	13.1	12	14	STOP SELL	Short-term correction
PVS	6.1	20.9	21	25	STOP SELL	Short-term correction
HPG	11.5	40.8	37	43	STOP SELL	Short-term correction
MBB	7.9	21.8	20	24	STOP SELL	Long-term downtrend
VJC	4.5	141.0	134	154	STOP SELL	Long-term downtrend
SHB	3.8	8.3	8	9	STOP SELL	Long-term downtrend
ACB	6.7	32.0	31	35	STOP SELL	Long-term downtrend
CTG	5.8	25.4	24	28	STOP SELL	Long-term downtrend
VRE	3.2	38.1	37	42	STOP SELL	Long-term downtrend
TCB	2.8	28.7	25	30	STOP SELL	Short-term rebound

Technical Analysis

MWG_ Touched the support level

Technical highlights:

- Current Trend: Mid-term uptrend
- MACD trend: Declined slightly
- RSI: Touched lower Bollinger
- MA: Both MA 20 and MA50 remained above the long-term MA 100

Comment: MWG is the Retail stock that is in the mid-term upward trend. Both short-term MA 20 and medium-term MA 50 are above the MA 100 showing uptrend. The stock is testing the support at 124.5. In this session, however, the trading volume fell slightly.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	34.8	6.3%	30.1	37.6
2	HT1	22/8/2018	12.60	13.4	6.3%	11.6	14.5
3	HBC	26/9/2018	25.20	23.6	-6.5%	23.2	29.0
4	PTB	10/4/2018	64.00	67.0	4.7%	58.9	73.6
Average					2.0%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	21.8	58.0%	34.4	37.1
2	HPG	28/10/2016	25.5	40.8	60.2%	24.2	43.5
3	HCM	18/09/2017	41.9	63.9	52.5%	39.8	60.0
4	GEX	2/4/2018	29.4	27.40	-6.8%	27.9	40.0
Average					41.0%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.8	59.9%	17.0	22.7
2	ACB	2/2/2018	32.4	32.0	-1.2%	30.8	45.0
3	PNJ	21/08/2018	105.0	105.8	0.8%	95.0	125.0
Average					19.8%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	127.5	2.4%	0.6	1,790	3.4	8,472	15.0	5.5	49.0%	43.9%
PNJ	Retail	105.8	3.5%	0.9	746	3.9	5,110	20.7	5.1	49.0%	33.9%
BVH	Insurance	91.0	3.9%	1.5	2,773	0.5	1,831	49.7	4.2	24.8%	8.5%
PVI	Insurance	33.1	0.6%	0.8	333	0.0	1,984	16.7	1.1	43.9%	7.7%
VIC	Real Estate	96.0	3.2%	1.1	13,322	7.2	1,292	74.3	6.8	7.4%	11.2%
VRE	Real Estate	38.1	1.7%	1.1	3,145	3.2	791	48.1	2.8	31.5%	5.7%
NVL	Real Estate	68.0	6.6%	0.8	2,683	2.4	2,534	26.8	4.4	8.3%	18.7%
REE	Real Estate	34.8	2.2%	1.0	468	0.9	5,319	6.5	1.3	49.0%	20.9%
DXG	Real Estate	27.5	1.9%	1.5	418	2.7	2,870	9.6	2.2	46.2%	26.2%
SSI	Securities	31.0	2.0%	1.3	672	6.5	2,585	12.0	1.7	56.5%	14.4%
VCI	Securities	61.0	2.2%	1.0	432	0.5	4,289	14.2	3.3	41.1%	30.5%
HCM	Securities	63.9	3.1%	1.3	360	0.4	6,129	10.4	2.8	61.8%	29.3%
FPT	Technology	43.8	2.6%	0.9	1,168	2.6	5,094	8.6	2.3	49.0%	28.6%
FOX	Technology	51.1	0.0%	0.4	502	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	119.9	6.5%	1.6	9,978	3.0	5,763	20.8	5.3	3.6%	27.2%
PLX	Oil & Gas	64.2	2.1%	1.5	3,235	2.2	3,254	19.7	3.9	11.0%	18.3%
PVS	Oil & Gas	20.9	2.5%	1.8	406	6.1	1,620	12.9	0.9	20.7%	6.8%
BSR	Oil & Gas	17.2	3.0%	0.8	2,319	2.0	N/A	N/A	N/A	36.9%	23.0%
DHG	Pharmacy	91.8	2.3%	0.5	522	0.6	4,035	22.7	4.1	49.5%	18.4%
DPM	Fertilizer	18.0	2.0%	1.0	306	0.6	1,444	12.5	0.9	20.9%	8.0%
DCM	Fertilizer	10.2	3.9%	0.6	235	0.4	790	12.9	0.8	4.0%	6.6%
VCB	Banking	59.9	3.8%	1.4	9,370	5.8	3,140	19.1	3.7	20.8%	20.5%
BID	Banking	33.8	2.7%	1.7	5,024	3.9	2,329	14.5	2.3	2.6%	16.7%
CTG	Banking	25.4	3.3%	1.6	4,112	5.8	2,085	12.2	1.4	30.0%	12.2%
VPB	Banking	24.3	4.3%	1.2	2,590	8.8	2,663	9.1	2.1	23.5%	26.9%
MBB	Banking	21.8	2.6%	1.3	2,048	7.9	2,113	10.3	1.6	20.0%	16.3%
ACB	Banking	32.0	3.2%	1.2	1,735	6.7	2,887	11.1	2.2	29.8%	21.7%
BMP	Plastic	60.5	3.2%	0.8	215	0.5	5,642	10.7	2.1	77.0%	19.6%
NTP	Plastic	47.5	0.0%	0.4	184	0.0	4,932	9.6	2.0	23.1%	22.0%
MSR	Resources	20.5	-0.5%	1.2	802	0.1	229	89.6	1.6	2.6%	1.8%
HPG	Steel	40.8	2.3%	0.9	3,768	11.5	4,210	9.7	2.4	39.3%	30.1%
HSG	Steel	11.7	0.0%	1.4	196	3.5	1,861	6.3	0.9	19.5%	14.0%
VNM	Consumer staples	128.5	1.2%	0.6	9,729	5.3	5,065	25.4	8.6	59.1%	34.9%
SAB	Consumer staples	222.5	0.2%	0.8	6,204	0.4	7,082	31.4	9.1	9.7%	31.2%
MSN	Consumer staples	81.3	3.4%	1.1	4,111	5.0	5,370	15.1	5.0	38.2%	32.2%
SBT	Consumer staples	20.5	2.3%	0.8	440	2.4	1,053	19.4	1.6	8.6%	11.1%
ACV	Transport	82.1	2.6%	0.8	7,771	0.2	1,883	43.6	6.5	3.6%	15.9%
VJC	Transport	141.0	0.1%	1.1	3,320	4.5	9,463	14.9	7.2	24.2%	67.1%
HVN	Transport	36.4	4.0%	1.7	1,977	1.5	1,727	21.1	3.0	9.2%	14.6%
GMD	Transport	26.5	2.1%	0.9	342	1.6	6,218	4.3	1.3	20.4%	30.1%
PVT	Transport	17.8	-0.3%	0.8	217	0.2	2,168	8.2	1.4	34.2%	17.2%
VCS	Materials	82.8	2.6%	1.0	576	1.2	5,657	14.6	4.9	2.5%	46.4%
VGC	Materials	17.0	2.4%	0.9	331	1.3	1,309	13.0	1.2	24.6%	9.0%
HT1	Materials	13.4	4.3%	0.6	222	0.2	1,537	8.7	0.9	4.9%	10.9%
CTD	Construction	156.1	-0.3%	0.8	531	1.5	20,360	7.7	1.6	44.1%	22.5%
VCG	Construction	18.3	1.7%	1.5	351	1.0	2,715	6.7	1.3	10.6%	19.2%
CII	Construction	25.8	-1.0%	0.6	274	1.0	(39)	N/A	1.3	54.9%	-0.2%
POW	Electricity	15.1	4.9%	0.6	1,537	1.8	1,026	14.7	1.3	71.7%	9.1%
NT2	Electricity	25.9	2.8%	0.7	324	0.1	2,912	8.9	2.0	21.5%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	119.90	6.48	4.42	607890.00
VIC	96.00	3.23	3.03	1.74MLN
VCB	59.90	3.81	2.50	2.27MLN
NVL	68.00	6.58	1.21	847500.00
MSN	81.30	3.44	0.99	1.44MLN

Ticker	Price	% Chg	Index pt	Volume
HVG	6.14	-6.97	-0.03	4.10MLN
SJF	15.15	-6.77	-0.03	2.74MLN
CII	25.75	-0.96	-0.02	869190.00
SCS	143.00	-0.69	-0.02	2530.00
THI	40.00	-2.32	-0.02	1000.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TGG	10.40	7.00	0.01	1.35MLN
DHM	4.75	6.98	0.00	512490.00
BTT	35.45	6.94	0.01	10.00
PAN	54.10	6.92	0.13	100430.00
PIT	5.88	6.91	0.00	200.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ATG	2.79	-7.00	0.00	2280
HVG	6.14	-6.97	-0.03	4.10MLN
PXT	2.15	-6.93	0.00	27010
ICF	1.64	-6.82	0.00	2350
SJF	15.15	-6.77	-0.03	2.74MLN

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	32.00	3.23	1.27	5.12MLN
SHB	8.30	5.06	0.42	10.84MLN
PVS	20.90	2.45	0.12	6.94MLN
DBC	28.90	6.25	0.10	85620
VGC	17.00	2.41	0.08	1.78MLN

Ticker	Price	% Chg	Index pt	Volume
ART	6.00	-9.09	-0.06	7.38MLN
PGS	30.90	-3.13	-0.03	200
PJC	37.70	-9.81	-0.01	100
DL1	31.90	-0.62	-0.01	4400
VNF	28.20	-9.03	-0.01	300

Top 5 gainers on the HNX

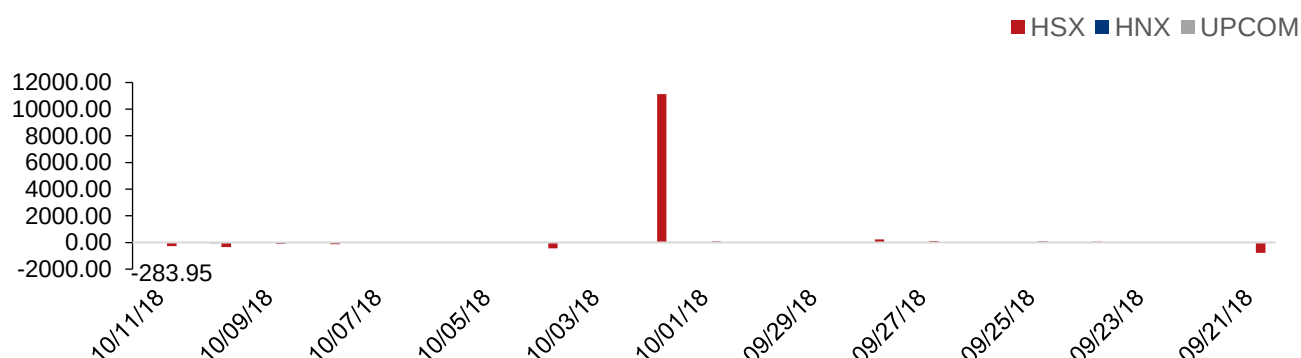
Ticker	Price	% Chg	Index pt	Volume
KSK	0.40	33.33	0.00	225800
CSC	30.80	10.00	0.01	73314
KLF	2.20	10.00	0.03	3.44MLN
SRA	52.00	9.94	0.01	168729
HGM	51.20	9.87	0.03	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.70	-12.50	0.00	129500
ACM	0.80	-11.11	-0.01	458500
PJC	37.70	-9.81	-0.01	100
VXB	16.70	-9.73	0.00	130
KTS	16.50	-9.34	-0.01	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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