BSC

Wed, October 17, 2018

Vietnam Daily Review

Positive signal

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 18/10/2018		●	
Week 15/10-19/10/2018		●	
Month 10/2018		●	

Highlights

• VN-Index rebounded then fluctuated in the morning session, the index increased slightly in the afternoon session.
• The leaders were VHM (+1.52 points); BID (+1.18 points); MSN (+0.88 points); VNM (+0.49 points); TCB (+0.44 points)
• The laggards were ROS (-0.26 points); MBB (-0.06 points); SCS (-0.04 points); STB (-0.02 points); SKG (-0.02 points)
• Cash flow focused on Plastic and Manufacturing and Trading stocks, liquidity increased slightly.
• The trading value of VN-Index today reached VND 3,208.4 billion. The trading range was 6.21 points. The market recorded 195 gainers and 93 decliners.
• Ending the trading session today, VN-Index increased 8.23 points, closing at 971.60 points. At the same time, the HNX-Index increased 0.79 points to 109.39 points.
• Foreign investors today net sold 79.62 billion on HOSE, focusing VIC (92.24 billion), GAS (30.26 billion) and PLX (27.73 billion). However, they net bought VND 4.92 billion on the HNX.

Market outlook

The VN-Index rebounded, then fluctuated in the morning, buying power appeared in Banking stocks such as BID, TCB, VCB, CTG, bluechips such as VHM, MSN, VNM, HPG, VIC, GAS, however, the selling force appeared in stocks such as ROS, SAB, HPX and HAG which contributed to a slight decrease in the Index. In the afternoon session, the market rose slightly thanks to positive sentiments from the regional markets as well as the US stock market's strongest growth since March 2018 in the previous session. From the view of BSC, the market continued to have short-term accumulation and this trend is likely to maintain in the next sessions, investors should monitor the macro situation, regional and global market, and Q3 business results.

Technical analysis

SAB_ Short-term accumulation

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **971.60**
Value: 3208.4 bil 8.23 (0.85%)
Foreigners (net): -VND 79.62 bil

HNX-INDEX **109.39**
Value: 482.24 bil 0.79 (0.73%)
Foreigners (net): VND 4.92 bil

UPCOM-INDEX **52.98**
Value 416.7 bil 0.21 (0.4%)
Foreigners (net): -VND 14.92 bil

Macro indicators

	Value	% Chg
Crude oil	72.1	0.28%
Gold	1,227	0.17%
USDVND	23,343	0.03%
EURVND	26,989	-0.10%
JPYVND	20,789	0.03%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.6%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
BID	38.98	VIC	92.24
HBC	29.52	GAS	30.26
BMP	13.00	VCB	27.73
HPG	12.24	VNM	21.62
NKG	10.84	CII	13.58

Source: Bloomberg, BSC Research

Market Outlook Page 1
Technical Analysis Page 2
Derivatives market Page 2
Stock recommendation Page 3
Importance stocks Page 4
Market Statistics Page 5
Disclosure Page 6

Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HPG	9.1	41.0	39	43	STOP SELL	Short-term correction
MBB	6.7	21.7	20	24	STOP SELL	Long-term downtrend
VIC	5.6	99.0	90	104	BUY	Short-term rebound
STB	5.3	13.6	12	14	STOP SELL	Long-term uptrend
HBC	5.1	24.9	22	26	STOP SELL	Long-term uptrend
PVS	4.5	21.1	19	25	STOP SELL	Short-term correction
BID	4.3	34.6	32	37	STOP SELL	Short-term correction
VPB	4.2	24.0	23	27	STOP SELL	Long-term downtrend
CTG	3.6	25.3	24	28	STOP SELL	Long-term downtrend
MSN	3.5	81.0	75	96	STOP SELL	Long-term downtrend

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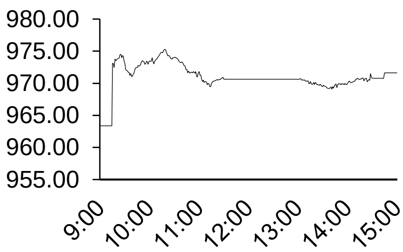
Exhibit 1

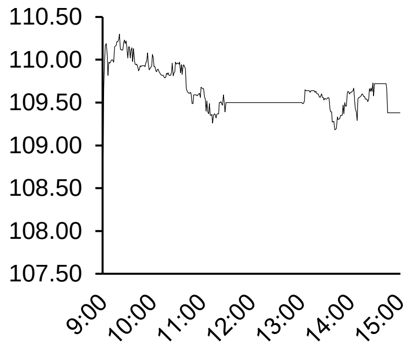
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

SAB_ Short-term accumulation

Technical highlights:
- Current Trend: Short-term accumulation
- MACD trend: Maintained above the 0 level
- RSI: Decreased slightly
- MA: MA 20 tended to approach the MA 100 from the bottom up

Comment: SAB is the Beverage stock, currently in a short-term accumulation. The short-term MA 20 cut the long-term MA 100, the MACD indicator remained above 0 level. Within a month, the stock price experienced significant upswings before accumulating at 217 - 224 zone. It is possible to understand this cumulative price as a Flag pattern. The SAB's price will break out from the accumulation before following a new trend.

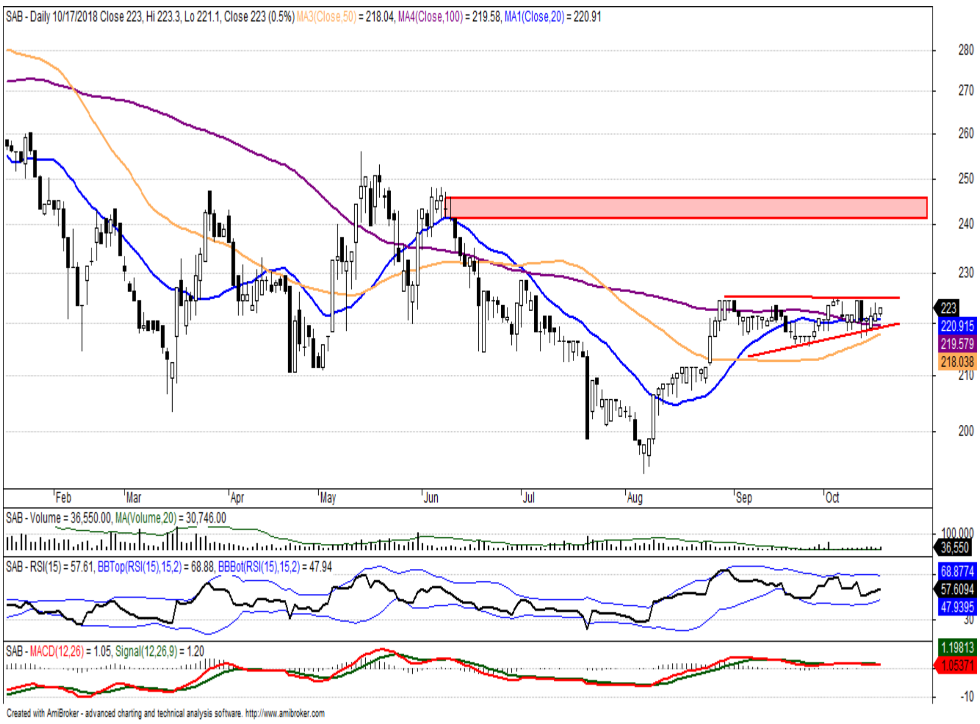


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1810	945.5	1.1%	-23.0%
VN30F1811	945.5	1.0%	111.8%
VN30F1812	946.5	1.0%	-19.6%
VN30F1903	949.8	1.3%	24.2%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
MSN	81	3.1	1.7
VJC	139	1.6	1.0
VRE	38	1.1	0.6
VNM	127	0.7	0.6
HPG	41	0.6	0.5

Top Laggards VN30

Ticker	Close	± Price (	Index pt
ROS	39	-3.8	-0.4
MBB	22	-0.5	-0.2
STB	14	-0.4	-0.1
CII	26	-1.2	-0.1
DHG	91	-0.4	0.0

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	35.0	7.0%	30.1	37.6
2	HT1	22/8/2018	12.60	13.0	3.2%	11.6	14.5
3	HBC	26/9/2018	25.20	24.9	-1.2%	23.2	29.0
4	PTB	10/4/2018	64.00	65.5	2.3%	58.9	73.6
Average					**3.0%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	21.7	56.9%	34.4	37.1
2	HPG	28/10/2016	25.5	41.0	61.0%	24.2	43.5
3	HCM	18/09/2017	41.9	62.9	50.1%	39.8	60.0
4	GEX	2/4/2018	29.4	27.20	-7.5%	27.9	40.0
Average					**40.1%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.5	57.7%	17.0	22.7
2	ACB	2/2/2018	32.4	31.5	-2.8%	30.8	45.0
3	PNJ	21/08/2018	105.0	104.0	-1.0%	95.0	125.0
Average					**18.0%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	128.0	0.5%	0.6	1,797	2.0	8,472	15.1	5.5	49.0%	43.9%
PNJ	Retail	104.0	0.4%	0.9	733	1.9	5,110	20.4	5.0	49.0%	33.9%
BVH	Insurance	89.5	0.1%	1.5	2,727	0.2	1,831	48.9	4.1	24.8%	8.5%
PVI	Insurance	33.7	0.9%	0.8	339	0.0	1,984	17.0	1.1	43.9%	7.7%
VIC	Real Estate	99.0	0.4%	1.1	13,738	5.6	1,292	76.6	7.0	9.9%	11.2%
VRE	Real Estate	37.6	1.1%	1.1	3,108	1.1	791	47.5	2.7	31.5%	5.7%
NVL	Real Estate	73.4	0.8%	0.8	2,896	2.8	2,534	29.0	4.8	8.1%	18.7%
REE	Real Estate	35.0	1.9%	1.1	472	0.6	5,319	6.6	1.3	49.0%	20.9%
DXG	Real Estate	28.9	1.0%	1.5	440	2.8	2,870	10.1	2.4	46.8%	26.2%
SSI	Securities	30.8	1.5%	1.3	668	3.4	2,585	11.9	1.7	56.8%	14.4%
VCI	Securities	61.2	0.7%	1.0	434	0.3	4,289	14.3	3.3	41.2%	30.5%
HCM	Securities	62.9	0.2%	1.3	354	0.3	6,129	10.3	2.8	61.8%	29.3%
FPT	Technology	43.6	0.8%	0.9	1,163	0.9	5,094	8.6	2.3	49.0%	28.6%
FOX	Technology	52.5	1.0%	0.4	516	0.0	3,453	15.2	3.9	0.2%	26.5%
GAS	Oil & Gas	117.1	0.3%	1.5	9,745	2.5	5,763	20.3	5.2	3.6%	27.2%
PLX	Oil & Gas	63.4	0.0%	1.5	3,194	2.3	3,254	19.5	3.9	11.0%	18.3%
PVS	Oil & Gas	21.1	3.9%	1.8	410	4.5	1,620	13.0	0.9	20.3%	6.8%
BSR	Oil & Gas	17.2	1.8%	0.8	2,319	1.7	N/A	N/A	N/A	36.6%	23.0%
DHG	Pharmacy	91.0	-0.4%	0.5	517	0.4	4,035	22.6	4.1	49.5%	18.4%
DPM	Fertilizer	18.1	0.6%	1.0	308	0.3	1,444	12.5	0.9	21.0%	8.0%
DCM	Fertilizer	10.2	-1.0%	0.6	235	0.1	790	12.9	0.8	4.0%	6.6%
VCB	Banking	59.2	0.0%	1.3	9,260	3.3	3,140	18.9	3.6	20.8%	20.5%
BID	Banking	34.6	3.3%	1.7	5,143	4.3	2,329	14.9	2.4	2.5%	16.7%
CTG	Banking	25.3	0.6%	1.6	4,096	3.6	2,085	12.1	1.4	30.0%	12.2%
VPB	Banking	24.0	0.4%	1.2	2,564	4.2	2,663	9.0	2.1	23.8%	26.9%
MBB	Banking	21.7	-0.5%	1.3	2,034	6.7	2,113	10.2	1.6	20.0%	16.3%
ACB	Banking	31.5	0.6%	1.2	1,708	3.2	2,887	10.9	2.1	29.8%	21.7%
BMP	Plastic	64.4	5.9%	0.9	229	0.9	5,642	11.4	2.2	77.0%	19.6%
NTP	Plastic	45.1	-4.0%	0.4	175	0.0	4,932	9.1	1.9	23.1%	22.0%
MSR	Resources	20.4	0.5%	1.2	798	0.0	229	89.2	1.6	2.6%	1.8%
HPG	Steel	41.0	0.6%	0.9	3,786	9.1	4,210	9.7	2.4	39.3%	30.1%
HSG	Steel	11.5	0.9%	1.4	192	1.5	1,861	6.2	0.8	19.6%	14.0%
VNM	Consumer staples	126.9	0.7%	0.6	9,608	2.4	5,065	25.1	8.5	59.1%	34.9%
SAB	Consumer staples	223.0	0.5%	0.8	6,218	0.4	7,082	31.5	9.1	9.8%	31.2%
MSN	Consumer staples	81.0	3.1%	1.1	4,096	3.5	5,370	15.1	5.0	38.1%	32.2%
SBT	Consumer staples	20.6	0.7%	0.8	444	3.0	1,041	19.8	1.7	9.2%	11.3%
ACV	Transport	82.2	0.4%	0.8	7,781	0.0	1,883	43.7	6.5	3.6%	15.9%
VJC	Transport	139.2	1.6%	1.1	3,278	5.1	9,463	14.7	7.1	24.2%	67.1%
HVN	Transport	36.1	0.3%	1.7	1,960	0.5	1,727	20.9	3.0	9.2%	14.6%
GMD	Transport	26.9	2.1%	0.9	347	1.1	6,218	4.3	1.3	20.4%	30.1%
PVT	Transport	17.5	0.9%	0.8	214	0.1	2,168	8.1	1.3	34.3%	17.2%
VCS	Materials	79.4	-0.1%	1.0	552	1.0	5,657	14.0	4.7	2.6%	46.4%
VGC	Materials	17.0	1.2%	0.9	331	0.9	1,309	13.0	1.2	24.7%	9.0%
HT1	Materials	13.0	0.4%	0.7	216	0.1	1,537	8.5	0.9	4.9%	10.9%
CTD	Construction	157.5	0.2%	0.8	536	0.2	20,360	7.7	1.6	44.1%	22.5%
VCG	Construction	18.6	0.5%	1.4	357	1.0	2,715	6.9	1.3	10.8%	19.2%
CII	Construction	25.6	-1.2%	0.6	272	1.2	(39)	N/A	1.3	54.9%	-0.2%
POW	Electricity	14.8	1.4%	0.6	1,507	0.6	1,026	14.4	1.3	71.9%	9.1%
NT2	Electricity	25.8	0.8%	0.6	323	0.1	2,912	8.9	2.0	21.4%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VHM	76.40	2.41	1.53	300010.00
BID	34.60	3.28	1.19	2.87MLN
MSN	81.00	3.05	0.88	993370.00
VNM	126.90	0.71	0.50	444290.00
TCB	29.10	1.39	0.44	1.97MLN

Ticker	Price	% Chg	Index pt	Volume
ROS	38.50	-3.75	-0.27	1.95MLN
MBB	21.65	-0.46	-0.07	7.05MLN
SCS	138.00	-2.13	-0.05	5410.00
STB	13.55	-0.37	-0.03	8.92MLN
SKG	19.95	-6.99	-0.03	819330.00

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	31.50	0.64	0.25	2.29MLN
PVS	21.10	3.94	0.19	4.93MLN
SHB	8.30	1.22	0.11	5.37MLN
DL1	33.80	4.64	0.08	600
VGC	17.00	1.19	0.04	1.24MLN

Ticker	Price	% Chg	Index pt	Volume
NTP	45.10	-4.04	-0.05	300
HGM	41.50	-9.98	-0.03	200
CTX	29.00	-9.94	-0.02	200
CAP	40.50	-10.00	-0.02	47000
SDG	26.10	-10.00	-0.01	100

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TTF	5.51	6.99	0.02	1.16MLN
HTT	2.30	6.98	0.00	627980.00
YEG	268.60	6.97	0.17	15440.00
HVG	5.84	6.96	0.03	257150.00
DHM	5.38	6.96	0.00	435940.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DCS	1.10	10.00	0.01	67300
CSC	40.80	9.97	0.02	79600
SRA	69.10	9.86	0.01	32600
PJC	33.60	9.80	0.01	100
MHL	4.50	9.76	0.00	500

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SKG	19.95	-6.99	-0.03	819330
LMH	12.00	-6.98	-0.01	238130
APC	38.70	-6.97	-0.01	159470
HCD	8.58	-6.94	-0.01	592500
HAS	8.47	-6.92	0.00	370

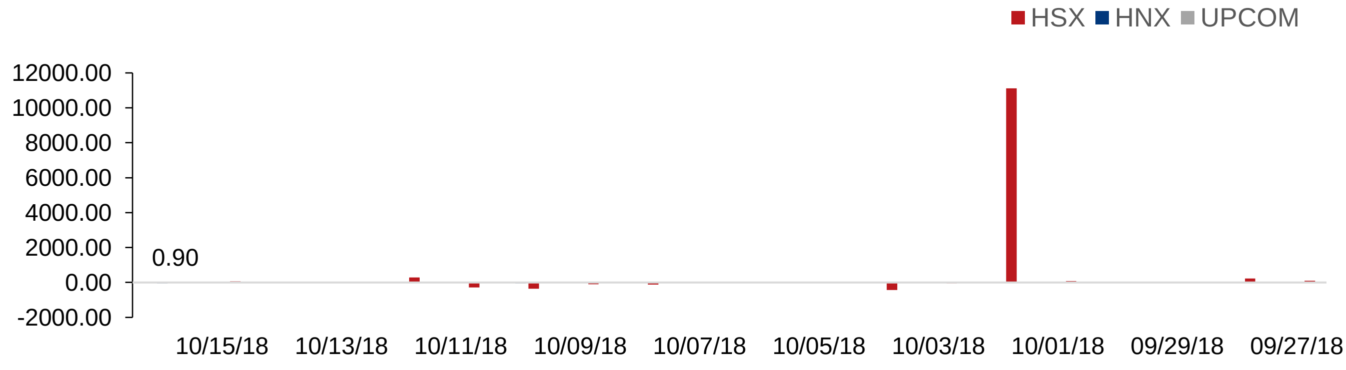
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
CAP	40.50	-10.00	-0.02	47000
SDG	26.10	-10.00	-0.01	100
HGM	41.50	-9.98	-0.03	200
CTX	29.00	-9.94	-0.02	200
VXB	13.60	-9.93	0.00	100

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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