Overview

BSC

Thu, October 18, 2018

Vietnam Daily Review

Cautious psychology

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 19/10/2018		•	
Week 15/10-19/10/2018		•	
Month 10/2018		•	

Highlights

• VN-Index decreased in the morning session, fluctuated and decreased slightly in the afternoon session.
• The leaders were BVH (+0.5979 points); YEG (+0.11 points); VIC (+0.10 points); HPX (+0.05 points); IDI (+0.04 points)
• The laggards were GAS (-1.5722 points); VCB (-1.36 points); VHM (-0.67 points); CTG (-0.52 points); VNM (-0.49 points)
• Cash flow focused on minerals and education stocks, liquidity decreased sharply.
• The trading value of VN-Index in today session reached 2742.6 billion. The trading range was 8.07 points. The market recorded 99 gainers and 190 decliners.
• By the ending of the session, VN-Index decreased 8.13 points, closing at 963.47 points. HNX-Index also decreased 1.48 points to 107.91 points.
• Foreign investors today net bought 91.35 billion on HOSE, focusing on BID (35.79 billion), STB (29.19 billion) và HPG (27.41 billion). However, they net bought 3.83 billion on HNX.

Market outlook

VN-Index decreased and fluctuated in the morning, selling force appeared in banking stocks such as VCB, TCB, CTG , some stocks such as GAS, VIC, VHM, MSN ... decreased sharply. In the afternoon session, the selling force continued to reduce the market. The Chinese market with the Shanghai index fell -2.88% points so the domestic market is no exception. ETFs will restructure their portfolios tomorrow, signaling that the market may have big fluctuations at the end of the session. from view of BSC, investors should be cautious ahead of market correction.

Technical analysis

SBT_ Short-term downtrend

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **963.47**
Value: 2693.4 bil -8.13 (-0.84%)
Foreigners (net): VND 91.58 bil

HNX-INDEX **107.91**
Value: 494.15 bil -1.48 (-1.35%)
Foreigners (net): VND 3.83 bil

UPCOM-INDEX **52.71**
Value 258.1 bil -0.27 (-0.51%)
Foreigners (net): -VND 21.31 bil

Macro indicators

	Value	% Chg
Crude oil	69.5	-0.36%
Gold	1,223	0.04%
USDVND	23,346	0.01%
EURVND	26,882	0.13%
JPYVND	20,726	0.08%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.5%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
BID	35.80	VIC	34.60
STB	29.20	VJC	22.30
HPG	27.40	AAA	9.20
SSI	22.30	PPC	8.20
HBC	21.60	VNM	6.70

Source: Bloomberg, BSC Research

Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
STB	8.4	13.5	12	14	STOP SELL	Long-term uptrend
HPG	7.3	41.0	39	43	STOP SELL	Short-term correction
HBC	5.9	24.7	22	26	STOP SELL	Long-term uptrend
BID	5.1	34.6	32	37	STOP SELL	Short-term correction
VCB	4.1	58.0	57	65	STOP SELL	Long-term downtrend
PVS	4.0	20.6	19	25	STOP SELL	Mid-term downtrend
VJC	3.9	136.5	134	154	STOP SELL	Long-term downtrend
MBB	3.9	21.2	20	24	STOP SELL	Long-term downtrend
VIC	3.9	99.1	90	104	STOP BUY	Short-term rebound
CTG	3.4	24.9	24	28	STOP SELL	Long-term downtrend

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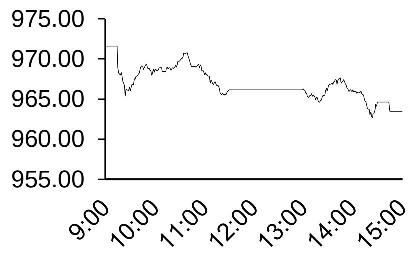
Exhibit 1

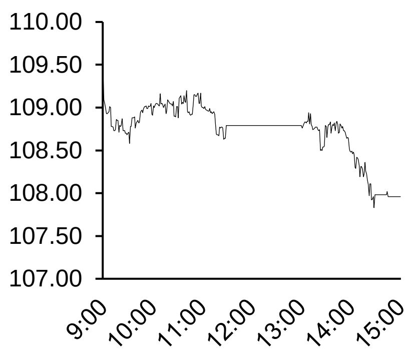
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

SBT_ Short-term downtrend

Technical highlights:
- Current Trend: Short-term downtrend
- MACD trend: Maintained above the 0 level
- RSI: Approached lower Bollinger channels
- MA: Both MA 20 and MA 50 were above MA 100

Comment: SBT is a Sugar stock currently in a short-term downtrend. Both MA 20 and MA 50 were above the MA 100 indicating a mid-term uptrend. The MACD remained above 0. During the past two months, the price of stock has increased which could be seen as several Elliott waves. Decreases in both the liquidity and stock price showing it is likely that SBT is in the C correction wave.

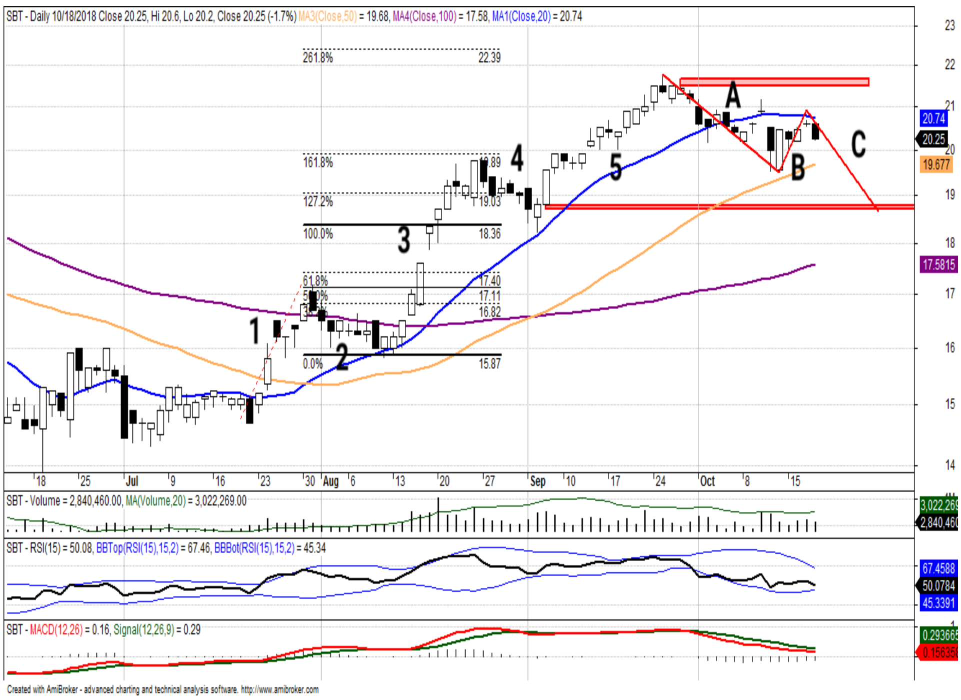


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1810	937.6	-0.8%	-33.0%
VN30F1811	931.5	-1.5%	445.9%
VN30F1812	930.3	-1.7%	8.1%
VN30F1903	931.5	-1.9%	27.3%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
VIC	99	0.1	0.1
GMD	27	0.9	0.1
HSG	12	1.3	0.1
ROS	39	0.5	0.0
CII	26	0.0	0.0

Top Laggards VN30

Ticker	Close	± Price (	Index pt
VJC	137	-1.9	-1.3
MBB	21	-2.3	-1.0
VCB	58	-2.0	-0.7
NVL	72	-1.8	-0.7
VRE	37	-1.2	-0.7

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	34.3	4.9%	30.1	37.6
2	HT1	22/8/2018	12.60	12.7	0.4%	11.6	14.5
3	HBC	26/9/2018	25.20	24.7	-2.2%	23.2	29.0
4	PTB	10/4/2018	64.00	64.0	0.0%	58.9	73.6
Average					**1.0%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	21.2	53.3%	34.4	37.1
2	HPG	28/10/2016	25.5	41.0	61.0%	24.2	43.5
3	HCM	18/09/2017	41.9	62.0	48.0%	39.8	60.0
4	GEX	2/4/2018	29.4	26.70	-9.2%	27.9	40.0
Average					**38.3%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.6	58.6%	17.0	22.7
2	ACB	2/2/2018	32.4	31.0	-4.3%	30.8	45.0
3	PNJ	21/08/2018	105.0	104.0	-1.0%	95.0	125.0
Average					**17.8%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	126.5	-1.2%	0.6	1,776	2.1	8,472	14.9	5.4	49.0%	43.9%
PNJ	Retail	104.0	0.0%	0.9	733	1.3	5,110	20.4	5.0	49.0%	33.9%
BVH	Insurance	92.2	3.0%	1.5	2,810	0.3	1,831	50.4	4.2	24.8%	8.5%
PVI	Insurance	33.5	-0.6%	0.8	337	0.0	1,984	16.9	1.1	43.9%	7.7%
VIC	Real Estate	99.1	0.1%	1.1	13,752	3.9	1,292	76.7	7.0	9.9%	11.2%
VRE	Real Estate	37.2	-1.2%	1.1	3,071	1.4	791	47.0	2.7	31.5%	5.7%
NVL	Real Estate	72.1	-1.8%	0.8	2,845	0.6	2,534	28.5	4.7	8.1%	18.7%
REE	Real Estate	34.3	-2.0%	1.1	462	0.6	5,319	6.4	1.3	49.0%	20.9%
DXG	Real Estate	28.4	-1.7%	1.5	432	1.7	2,870	9.9	2.3	47.0%	26.2%
SSI	Securities	30.4	-1.3%	1.3	660	2.7	2,585	11.8	1.7	56.7%	14.4%
VCI	Securities	60.6	-1.0%	1.0	429	0.2	4,289	14.1	3.3	41.1%	30.5%
HCM	Securities	62.0	-1.4%	1.3	349	0.2	6,129	10.1	2.7	61.8%	29.3%
FPT	Technology	43.6	0.0%	0.9	1,163	1.3	5,094	8.6	2.3	49.0%	28.6%
FOX	Technology	52.5	0.0%	0.4	516	0.0	3,453	15.2	3.9	0.2%	26.5%
GAS	Oil & Gas	114.5	-2.2%	1.5	9,528	1.2	5,763	19.9	5.1	3.6%	27.2%
PLX	Oil & Gas	63.0	-0.6%	1.5	3,174	0.6	3,254	19.4	3.9	11.0%	18.3%
PVS	Oil & Gas	20.6	-2.4%	1.8	400	4.0	1,620	12.7	0.9	20.3%	6.8%
BSR	Oil & Gas	16.8	-2.3%	0.8	2,265	0.9	N/A	N/A	N/A	36.6%	23.0%
DHG	Pharmacy	90.0	-1.1%	0.5	512	0.2	4,035	22.3	4.0	49.5%	18.4%
DPM	Fertilizer	18.0	-0.6%	1.0	306	0.2	1,444	12.5	0.9	21.0%	8.0%
DCM	Fertilizer	10.1	-1.0%	0.6	232	0.1	790	12.8	0.8	4.0%	6.6%
VCB	Banking	58.0	-2.0%	1.3	9,073	4.1	3,140	18.5	3.6	20.8%	20.5%
BID	Banking	34.6	0.0%	1.7	5,143	5.1	2,329	14.9	2.4	2.5%	16.7%
CTG	Banking	24.9	-1.8%	1.6	4,023	3.4	2,085	11.9	1.4	30.0%	12.2%
VPB	Banking	23.8	-0.8%	1.2	2,542	2.0	2,663	8.9	2.1	23.5%	26.9%
MBB	Banking	21.2	-2.3%	1.3	1,987	3.9	2,113	10.0	1.5	20.0%	16.3%
ACB	Banking	31.0	-1.6%	1.2	1,681	2.3	2,887	10.7	2.1	29.8%	21.7%
BMP	Plastic	62.8	-2.5%	0.9	224	0.2	5,642	11.1	2.2	77.1%	19.6%
NTP	Plastic	47.9	6.2%	0.4	186	0.0	4,932	9.7	2.1	23.1%	22.0%
MSR	Resources	22.4	9.8%	1.2	876	0.2	229	97.9	1.8	2.6%	1.8%
HPG	Steel	41.0	0.0%	0.9	3,786	7.3	4,210	9.7	2.4	39.3%	30.1%
HSG	Steel	11.7	1.3%	1.4	195	1.2	1,861	6.3	0.9	19.6%	14.0%
VNM	Consumer staples	126.0	-0.7%	0.6	9,540	1.9	5,065	24.9	8.4	59.1%	34.9%
SAB	Consumer staples	222.0	-0.4%	0.8	6,190	0.1	7,082	31.3	9.1	9.8%	31.2%
MSN	Consumer staples	80.2	-1.0%	1.1	4,056	2.3	5,370	14.9	5.0	38.1%	32.2%
SBT	Consumer staples	20.3	-1.7%	0.8	436	2.5	1,041	19.5	1.7	9.4%	11.3%
ACV	Transport	82.1	-0.1%	0.8	7,771	0.2	1,883	43.6	6.5	3.6%	15.9%
VJC	Transport	136.5	-1.9%	1.1	3,214	3.9	9,463	14.4	7.0	24.1%	67.1%
HVN	Transport	35.7	-1.1%	1.7	1,939	0.7	1,727	20.7	2.9	9.2%	14.6%
GMD	Transport	27.2	0.9%	0.9	351	1.5	6,218	4.4	1.3	20.4%	30.1%
PVT	Transport	17.6	0.6%	0.8	215	0.1	2,168	8.1	1.3	34.3%	17.2%
VCS	Materials	71.5	-9.9%	1.0	497	3.0	5,657	12.6	4.2	2.6%	46.4%
VGC	Materials	16.8	-1.2%	0.9	327	0.6	1,309	12.8	1.2	24.7%	9.0%
HT1	Materials	12.7	-2.7%	0.7	210	0.1	1,537	8.2	0.9	4.9%	10.9%
CTD	Construction	156.0	-1.0%	0.8	531	0.6	20,360	7.7	1.6	44.1%	22.5%
VCG	Construction	18.8	1.1%	1.4	361	0.5	2,715	6.9	1.3	10.8%	19.2%
CII	Construction	25.6	0.0%	0.6	272	0.4	(39)	N/A	1.3	54.8%	-0.2%
POW	Electricity	14.4	-2.7%	0.6	1,466	0.9	1,026	14.0	1.3	71.9%	9.1%
NT2	Electricity	25.4	-1.6%	0.6	318	0.2	2,912	8.7	2.0	21.4%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BVH	92.20	3.02	0.60	64260.00
YEG	280.00	4.24	0.11	8850.00
VIC	99.10	0.10	0.10	896140.00
HPX	29.00	4.32	0.06	543820.00
IDI	12.35	6.13	0.04	1.88MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
NTP	47.90	6.21	0.08	100
NVB	9.60	2.13	0.06	1.49MLN
VIX	9.90	10.00	0.05	684900
DGC	50.00	2.46	0.03	236300
HGM	45.60	9.88	0.02	500

Ticker	Price	% Chg	Index pt	Volume
GAS	114.50	-2.22	-1.57	242460.00
VCB	58.00	-2.03	-1.36	1.61MLN
VHM	75.60	-1.05	-0.68	146220.00
CTG	24.85	-1.78	-0.53	3.11MLN
VNM	126.00	-0.71	-0.50	349110.00

Ticker	Price	% Chg	Index pt	Volume
ACB	31.00	-1.59	-0.64	1.69MLN
VCS	71.50	-9.95	-0.26	919400
SHB	8.10	-2.41	-0.21	3.68MLN
PVS	20.60	-2.37	-0.12	4.42MLN
PGS	29.90	-6.56	-0.07	100

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
QBS	5.81	7.00	0.01	722740.00
CLG	3.06	6.99	0.00	31880.00
HCD	9.18	6.99	0.01	2.33MLN
AGF	6.17	6.93	0.00	2810.00
NAV	5.88	6.91	0.00	1610.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.80	14.29	0.00	111100
VIX	9.90	10.00	0.05	684900
BST	32.00	9.97	0.00	100
HGM	45.60	9.88	0.02	500
VTS	16.40	9.33	0.00	200

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DTT	9.30	-7.00	0.00	10
TPC	10.70	-6.96	-0.01	23740
SC5	27.45	-6.95	-0.01	11560
APG	7.40	-6.92	0.00	706050
VSI	25.60	-6.91	-0.01	3520

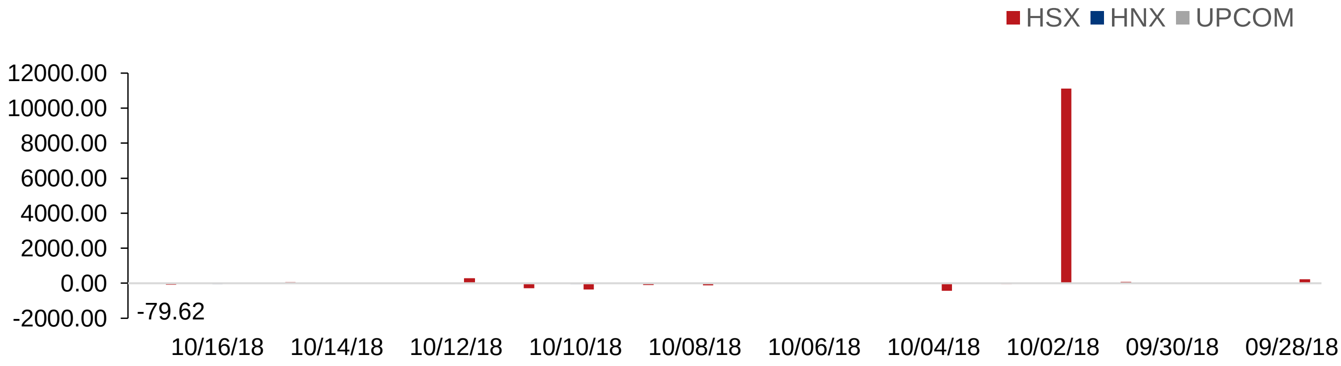
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PPS	8.00	-11.11	0.00	14700
PCN	3.60	-10.00	0.00	100
SRA	62.20	-9.99	-0.01	208600
VCS	71.50	-9.95	-0.26	919400
ART	5.50	-9.84	-0.06	4.77MLN

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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