

Fri, October 19, 2018

Vietnam Daily Review

Positive demand

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 22/10/2018		•	
Week 22/10-26/10/2018		•	
Month 10/2018		•	

Highlights

- VN-Index decreased in the morning session, rebounded the afternoon session.
- The leaders were VNM (+0.44 points); MSN (+0.29 points); HNG (+0.17 points); VHC (+0.12 points); TCB (+0.11 points)
- The laggards were GAS (-1.51 points); VJC (-0.77 points); NVL (-0.67 points); PLX (-0.40 points); SAB (-0.40 points)
- Cash flow focused on rubber and education stocks, liquidity increased.
- The trading value of VN-Index in today session reached 3,191.5 billion. The trading range was 13.53 points. The market recorded 106 gainers and 165 decliners.
- By the ending of the session, VN-Index decreased 5.11 points, closing at 958.36 points. HNX-Index also decreased 0.18 points to 108.1 points.
- Foreign investors today net sold 212.68 billion on HOSE, focusing on VNM (43.05 billion), NVL (37.54 billion) and VIC (34.38 billion). However, they net sold 20.44 billion on HNX.

Market outlook

VN-Index declined, fluctuated in the morning, sellers appeared in banking stocks such as BID, CTG, VCB, TCB, GAS, VIC, SAB, VHM. In the afternoon session, the local market followed the regional trend with the recovery of banking stocks. The index has rebounded as the MSCI index rebounded. The Chinese market turned up at noon thanks to a statement supporting the stock market of the authorities. In view of BSC, the market fluctuation is still strong showing the highest and lowest prices in the day. In addition, the force of selling force is weak, strong demand force make Vn-Index closed at the highest price of the day, this is quite positive, investors should observe one or two more sessions to confirm the trend.

Technical analysis

QNS_ Short-term correction

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **958.36**
Value: 3054.4 bil **-5.11 (-0.53%)**
Foreigners (net): VND 91.58 bil

HNX-INDEX **108.10**
Value: 472.95 bil **0.19 (0.18%)**
Foreigners (net): VND 3.83 bil

UPCOM-INDEX **52.47**
Value 253.02 bil **-0.24 (-0.46%)**
Foreigners (net): -VND 21.31 bil

Macro indicators

	Value	% Chg
Crude oil	68.7	0.10%
Gold	1,226	0.05%
USDVND	23,345	0.00%
EURVND	26,741	0.00%
JPYVND	20,760	-0.17%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.5%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HPG	49.36	VNM	43.05
SAB	13.84	NVL	37.54
VHC	10.70	VIC	34.38
SSI	6.99	PVD	31.03
CTD	5.55	VJC	26.79

Source: Bloomberg, BSC Research

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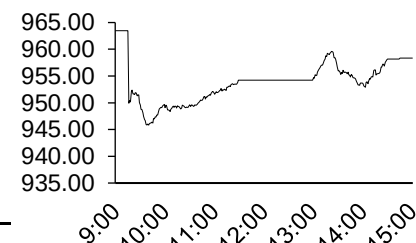
Noticable stocks update

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Exhibit 1

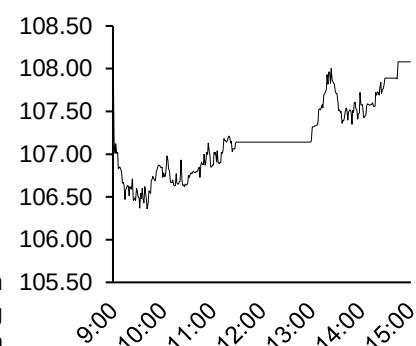
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1810	937.6	-0.8%	-33.0%
VN30F1811	932.2	0.1%	310.8%
VN30F1812	931.5	0.1%	148.3%
VN30F1903	931.2	0.0%	1005.1%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
MSN	81	1.0	0.6
VNM	127	0.6	0.5
VPB	24	0.4	0.3
SBT	21	1.2	0.1
GMD	27	0.9	0.1

Top Laggards VN30

Ticker	Close	± Price	Index pt
VJC	132	-3.3	-2.1
NVL	70	-2.9	-1.2
HPG	41	-0.6	-0.5
FPT	43	-1.4	-0.5
MWG	125	-1.1	-0.5

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HPG	8.8	40.8	39	43	STOP SELL	Short-term downtrend
VNM	5.9	126.8	122	140	STOP SELL	Long-term downtrend
STB	4.8	13.5	12	14	STOP SELL	Long-term uptrend
PVD	4.2	18.7	17	20	STOP SELL	Short-term downtrend
PVS	4.1	20.8	19	25	STOP SELL	Mid-term downtrend
VIC	3.9	99.1	90	104	STOP SELL	Mid-term downtrend
MSN	3.9	81.0	75	96	STOP SELL	Long-term downtrend
MBB	3.8	21.0	20	24	STOP SELL	Long-term downtrend
VPB	3.4	23.9	23	27	STOP SELL	Long-term downtrend
CTG	3.3	24.7	24	28	STOP SELL	Long-term downtrend

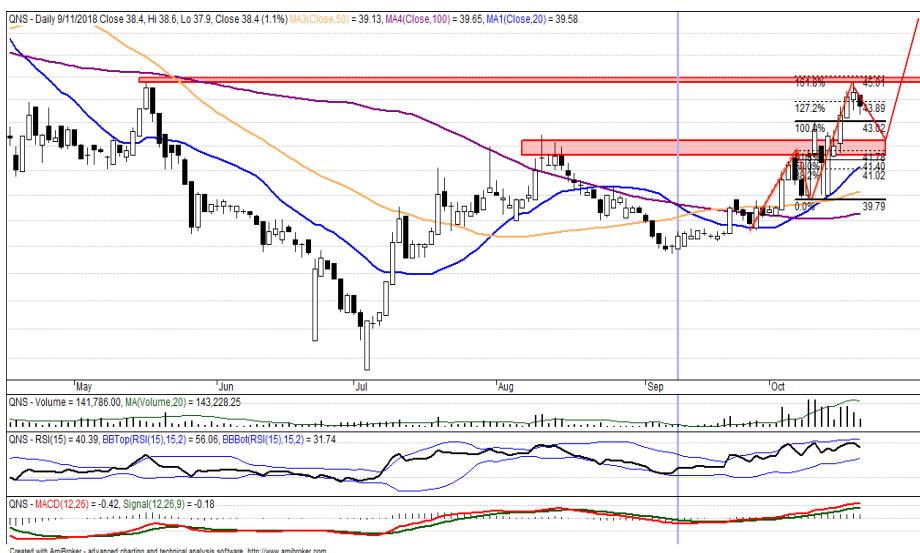
Technical Analysis

QNS_ Short-term correction

Technical highlights:

- Current Trend: Short-term correction
- MACD trend: Bullish trend
- RSI: Approached higher Bollinger channels
- MA: MA 20 and MA 50 were above MA 100

Comment: QNS is a Sugar stock currently in the mid-term uptrend and short-term correction. The MACD rose, the RSI approached the higher Bollinger channels. Increasing in the stock's price, decreasing in trading volume along with the stock's reaction when touching the resistant zone at 44.3 indicated that there is a possibility that QNS will have a short-term correction corresponding to 4th wave in the Elliott waves.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	33.8	3.4%	30.1	37.6
2	HT1	22/8/2018	12.60	12.7	0.4%	11.6	14.5
3	HBC	26/9/2018	25.20	24.4	-3.4%	23.2	29.0
4	PTB	10/4/2018	64.00	64.0	0.0%	58.9	73.6
Average					0.1%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	21.0	52.2%	34.4	37.1
2	HPG	28/10/2016	25.5	40.8	60.0%	24.2	43.5
3	HCM	18/09/2017	41.9	61.0	45.6%	39.8	60.0
4	GEX	2/4/2018	29.4	26.80	-8.8%	27.9	40.0
Average					37.2%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.6	58.1%	17.0	22.7
2	ACB	2/2/2018	32.4	31.0	-4.3%	30.8	45.0
3	PNJ	21/08/2018	105.0	104.2	-0.8%	95.0	125.0
Average					17.7%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	125.1	-1.1%	0.6	1,756	2.5	8,472	14.8	5.4	49.0%	43.9%
PNJ	Retail	104.2	0.2%	0.9	735	2.2	5,110	20.4	5.0	49.0%	33.9%
BVH	Insurance	92.0	-0.2%	1.5	2,804	0.3	1,831	50.3	4.2	24.8%	8.5%
PVI	Insurance	33.4	-0.3%	0.8	336	0.1	1,985	16.8	1.1	43.9%	7.7%
VIC	Real Estate	99.1	0.0%	1.1	13,752	3.9	1,292	76.7	7.0	9.9%	11.2%
VRE	Real Estate	37.1	-0.3%	1.1	3,062	2.9	791	46.8	2.7	31.4%	5.7%
NVL	Real Estate	70.0	-2.9%	0.8	2,762	2.8	2,534	27.6	4.6	8.1%	18.7%
REE	Real Estate	33.8	-1.5%	1.1	456	0.6	5,319	6.4	1.2	49.0%	20.9%
DXG	Real Estate	28.7	1.1%	1.5	437	1.8	2,870	10.0	2.3	47.1%	26.2%
SSI	Securities	30.2	-0.8%	1.3	654	3.0	2,585	11.7	1.7	56.8%	14.4%
VCI	Securities	60.3	-0.5%	1.0	427	0.2	4,289	14.1	3.2	41.1%	30.5%
HCM	Securities	61.0	-1.6%	1.3	344	0.3	6,129	10.0	2.7	61.8%	29.3%
FPT	Technology	43.0	-1.4%	0.9	1,147	1.7	5,094	8.4	2.2	49.0%	28.6%
FOX	Technology	52.0	-1.0%	0.4	511	0.0	3,453	15.1	3.9	0.2%	26.5%
GAS	Oil & Gas	112.0	-2.2%	1.5	9,320	3.2	5,763	19.4	5.0	3.6%	27.2%
PLX	Oil & Gas	62.0	-1.6%	1.5	3,124	1.3	3,254	19.1	3.8	11.0%	18.3%
PVS	Oil & Gas	20.8	1.0%	1.8	404	4.1	1,620	12.8	0.9	20.1%	6.8%
BSR	Oil & Gas	16.9	0.6%	0.8	2,278	1.0	N/A	N/A	N/A	36.4%	23.0%
DHG	Pharmacy	88.1	-2.1%	0.5	501	0.4	4,035	21.8	3.9	49.5%	18.4%
DPM	Fertilizer	18.0	0.0%	1.0	306	0.6	1,444	12.5	0.9	21.0%	8.0%
DCM	Fertilizer	10.2	1.0%	0.6	235	0.1	790	12.9	0.8	4.0%	6.6%
VCB	Banking	57.7	-0.5%	1.3	9,026	3.0	3,140	18.4	3.5	20.8%	20.5%
BID	Banking	34.6	0.0%	1.7	5,143	3.0	2,329	14.9	2.4	2.6%	16.7%
CTG	Banking	24.7	-0.6%	1.6	3,999	3.3	2,085	11.8	1.4	30.0%	12.2%
VPB	Banking	23.9	0.4%	1.2	2,553	3.4	2,663	9.0	2.1	23.5%	26.9%
MBB	Banking	21.0	-0.7%	1.3	1,973	3.8	2,113	9.9	1.5	20.0%	16.3%
ACB	Banking	31.0	0.0%	1.2	1,681	2.9	2,887	10.7	2.1	34.1%	21.7%
BMP	Plastic	61.7	-1.8%	0.9	220	0.4	5,642	10.9	2.1	77.3%	19.6%
NTP	Plastic	45.2	-5.6%	0.4	175	0.0	3,938	11.5	1.9	23.1%	16.6%
MSR	Resources	21.4	-4.5%	1.2	837	0.0	229	93.5	1.7	2.6%	1.8%
HPG	Steel	40.8	-0.6%	0.9	3,763	8.8	4,210	9.7	2.4	39.3%	30.1%
HSG	Steel	11.4	-2.6%	1.4	190	1.5	1,861	6.1	0.8	19.6%	14.0%
VNM	Consumer staples	126.8	0.6%	0.6	9,601	5.9	5,065	25.0	8.5	59.0%	34.9%
SAB	Consumer staples	220.0	-0.9%	0.8	6,134	0.2	7,082	31.1	9.0	9.8%	31.2%
MSN	Consumer staples	81.0	1.0%	1.1	4,096	3.9	5,370	15.1	5.0	38.1%	32.2%
SBT	Consumer staples	20.5	1.2%	0.8	442	2.2	1,041	19.7	1.7	9.4%	11.3%
ACV	Transport	82.0	-0.1%	0.8	7,762	0.0	1,883	43.5	6.5	3.6%	15.9%
VJC	Transport	132.0	-3.3%	1.1	3,108	5.3	9,463	13.9	6.7	24.2%	67.1%
HVN	Transport	35.6	-0.3%	1.7	1,933	0.6	1,727	20.6	2.9	9.2%	14.6%
GMD	Transport	27.4	0.9%	0.9	354	1.5	6,218	4.4	1.3	20.4%	30.1%
PVT	Transport	17.6	-0.3%	0.8	215	0.0	2,168	8.1	1.3	34.3%	17.2%
VCS	Materials	74.0	3.5%	1.0	515	2.2	5,620	13.2	4.2	2.6%	43.2%
VGC	Materials	16.8	0.0%	0.9	327	0.9	1,309	12.8	1.2	24.7%	9.0%
HT1	Materials	12.7	0.0%	0.7	210	0.1	1,537	8.2	0.9	4.9%	10.9%
CTD	Construction	154.5	-1.0%	0.8	526	0.7	20,360	7.6	1.6	44.1%	22.5%
VCG	Construction	18.9	0.5%	1.4	363	0.5	2,715	7.0	1.3	10.8%	19.2%
CII	Construction	25.5	-0.2%	0.6	271	0.6	(39)	N/A	1.3	54.8%	-0.2%
POW	Electricity	14.2	-1.4%	0.6	1,446	1.3	1,026	13.8	1.2	72.0%	9.1%
NT2	Electricity	24.9	-2.0%	0.6	312	0.1	2,874	8.7	2.0	21.4%	19.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	126.80	0.63	0.44	1.09MLN
MSN	81.00	1.00	0.29	1.12MLN
HNG	15.70	4.67	0.17	978840.00
VHC	93.80	4.57	0.12	283210.00
TCB	29.00	0.35	0.11	1.45MLN

Ticker	Price	% Chg	Index pt	Volume
GAS	112.00	-2.18	-1.51	654420.00
VJC	132.00	-3.30	-0.77	924610.00
VHM	74.80	-1.06	-0.68	282610.00
NVL	70.00	-2.91	-0.60	935230.00
PLX	62.00	-1.59	-0.41	480870.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
NAV	6.29	6.97	0.00	5840.00
FIR	15.40	6.94	0.00	2200.00
SC5	29.35	6.92	0.01	490.00
FDC	16.25	6.91	0.01	20.00
DAT	22.50	6.89	0.02	10.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SKG	17.30	-6.99	-0.02	380150
RIC	5.74	-6.97	0.00	80
DTT	8.66	-6.88	0.00	1030
TIX	35.40	-6.84	-0.02	8010
PNC	13.80	-6.76	0.00	220

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	74.00	3.50	0.08	740300
NVB	9.80	2.08	0.06	1.54MLN
CEO	13.20	3.94	0.05	558800
PVS	20.80	0.97	0.05	4.66MLN
HUT	6.00	3.45	0.04	2.67MLN

Ticker	Price	% Chg	Index pt	Volume
NTP	45.20	-5.64	-0.08	1800
DBC	28.00	-2.44	-0.04	31900
ART	5.20	-5.45	-0.03	2.23MLN
IVS	12.90	-9.79	-0.03	500
HGM	41.20	-9.65	-0.03	200

Top 5 gainers on the HNX

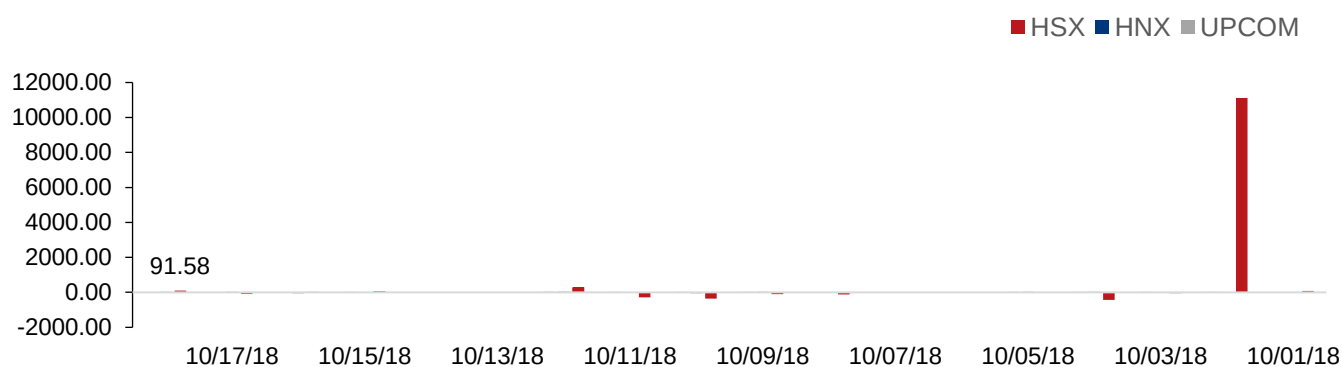
Ticker	Price	% Chg	Index pt	Volume
DIH	14.30	10.00	0.00	500
INC	6.60	10.00	0.00	100
NHP	1.10	10.00	0.00	29900
PVL	2.20	10.00	0.01	384700
PJC	36.90	9.82	0.01	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
KSK	0.30	-25.00	0.00	110700
ACM	0.80	-11.11	-0.01	81100
KTS	18.90	-10.00	-0.01	100
VMI	1.80	-10.00	0.00	9000
IVS	12.90	-9.79	-0.03	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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