BSC

Overview

Thu, October 25, 2018

Vietnam Daily Review

Check the bottom

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 26/10/2018		•	
Week 22/10-26/10/2018		•	
Month 10/2018		•	

Highlights

• VN-Index increased slightly in the morning session, fluctuated and decreased slightly in the afternoon session.
• The leaders were gồm MSN (+0.91 points); PLX (+0.61 points); NVL (+0.458 points); NT2 (+0.06 points); TCH (+0.05 points)
• The laggards were VHM (-3.38 points); VIC (-2.01 points); BID (-1.51 points); VNM (-1.43 points); VCB (-0.79 points)
• Cash flow focused on construction materials and oil, liquidity increased.
• The trading value of VN-Index in today session reached 3,596.7 billion. The trading range was 26.73 points. The market recorded 67 gainers and 222 decliners.
• By the ending of the session, VN-Index decreased 12.56 points, closing at 910.17 points. HNX-Index also decreased 0.63 points to 103.1 points.
• Foreign investors today net sold 161.86 billion on HOSE, focusing MSN (57.69 billion), HPG (56.83 billion) và VNM (24.24 billion). However, they net sold 13.38 billion on HNX.

Market outlook

In the morning session,VN-index has decreased sharply, in the first of session, index decline to to the lowest 885.34 points. However, appearance of demand forces in the middle of session help to low decrease trend in group of real estate (VHM, VIC), bank stocks (BID, VCB, TCB, CTG) and oil group (GAS, PLX). In the afternoon session, force at bottom increase make market index rebound. In particular, stocks such as NVL, PLX, MSN and TCH turn around and GAS back to reference level. Foreigner continue to net sold. Over the BSC's point, the market continue to approach sensor level , checks the point at bottom, investors' psychology has impact from American market and regional markets. BSC expected the next field will be transport around the 900 points.

Technical analysis

PLX_Touch the rebound

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **910.17**
Value: 3596.7 bil -12.56 (-1.36%)
Foreigners (net): -VND 116.75 bil

HNX-INDEX **103.10**
Value: 614.56 bil -0.63 (-0.61%)
Foreigners (net): VND 205.28 bil

UPCOM-INDEX **51.29**
Value 51.29 bil -0.22 (-0.43%)
Foreigners (net): VND 6.1 bil

Macro indicators

	Value	% Chg
Crude oil	66.7	-0.15%
Gold	1,233	-0.09%
USDVND	23,350	0.02%
EURVND	26,642	0.15%
JPYVND	20,783	-0.09%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.6%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
BID	40.60	VNM	54.30
SBT	34.90	VJC	29.50
SSI	12.60	VHC	28.50
DXG	9.30	HPG	24.00
HCM	4.70	VCB	13.50

Source: Bloomberg, BSC Research

Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
MSN	1.5	47.8	75	82	STRONG BUY	Long-term downtrend
SSI	5.5	34.9	28	33	STOP SELL	Long-term downtrend
MBB	1.2	15.2	20	24	STOP SELL	Long-term downtrend
PVS	5.4	12.6	19	21	STOP SELL	Long-term downtrend
VCB	17.1	39.5	53	65	STOP SELL	Long-term downtrend
HDB	5.0	20.3	33	40	STOP BUY	Long-term downtrend
VJC	3.5	27.5	123	154	STOP SELL	Long-term downtrend
STB	7.0	21.4	12	14	STOP BUY	Long-term uptrend
NVL	3.1	20.6	63	78	STOP BUY	Long-term uptrend
PNJ	4.2	23.0	94	110	STOP SELL	Long-term downtrend

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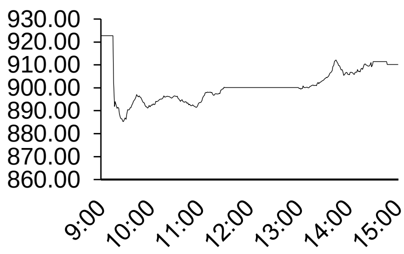
Exhibit 1

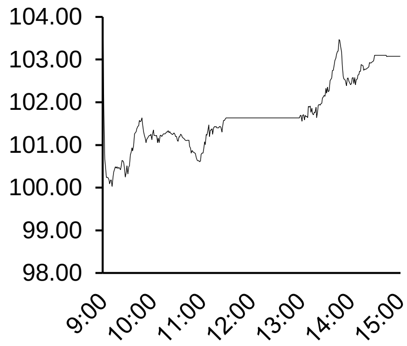
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

PLX_ Touched support zone

Technical highlights:

- Current trend: Mid-term downtrend, short-term rebound
- MACD: Maintained below the 0 level
- RSI indicator: Touched lower Bollinger channels
- MA: MA 20 and MA 50 were below MA 100

Comment: PLX is a Petroleum stock currently in the mid-term downtrend, short-term rebound. The RSI hit the lower Bollinger channels, the MACD stayed below the 0 level and the MA 20 and MA 50 maintained below the MA 100 indicating that PLX was in the mid-term downtrend. However, today trading volume increased along with PLX's price reacted strongly to the support zone at 54.2 suggesting that PLX is likely to accumulate around this support zone before following the new trend.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1811	886.5	0.2%	13.9%
VN30F1812	886.0	-0.3%	-19.0%
VN30F1903	887.3	-0.3%	-86.3%
VN30F1906	885.9	-0.6%	-47.1%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
MSN	78	3.3	2.1
NVL	75	2.2	0.8
PLX	57	2.7	0.3
GAS	102	0.0	0.0
ROS	38	0.0	0.0

Top Laggards VN30

Ticker	Close	± Price (	Index pt
VIC	97	-2.0	-2.0
VNM	120	-2.1	-1.9
VPB	22	-2.5	-1.6
MWG	113	-3.0	-1.2
VRE	36	-1.7	-0.8

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	32.0	-2.1%	30.1	37.6
2	HT1	22/8/2018	12.60	12.0	-4.8%	11.6	14.5
3	HBC	26/9/2018	25.20	21.8	-13.7%	23.2	29.0
4	PTB	10/4/2018	64.00	60.4	-5.6%	58.9	73.6
Average					**-6.9%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	21.0	52.2%	34.4	37.1
2	HPG	28/10/2016	25.5	39.0	53.1%	24.2	43.5
3	HCM	18/09/2017	41.9	54.0	28.9%	39.8	60.0
Average					**44.7%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	16.9	51.8%	17.0	22.7
2	ACB	2/2/2018	32.4	28.9	-10.8%	30.8	45.0
3	PNJ	21/08/2018	105.0	94.9	-9.6%	95.0	125.0
Average					**10.5%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	113.0	-3.0%	0.6	1,586	2.9	8,472	13.3	4.9	49.0%	43.9%
PNJ	Retail	94.9	-1.1%	0.9	669	2.9	5,428	17.5	4.5	49.0%	30.0%
BVH	Insurance	92.9	-0.1%	1.5	2,831	0.6	1,831	50.7	4.3	24.8%	8.5%
PVI	Insurance	31.9	-3.0%	0.8	321	0.1	2,265	14.1	1.1	43.9%	6.7%
VIC	Real Estate	96.8	-2.0%	1.1	13,433	1.7	1,292	74.9	6.9	9.9%	11.2%
VRE	Real Estate	35.6	-1.7%	1.1	2,943	2.4	791	45.0	2.6	31.4%	5.7%
NVL	Real Estate	74.5	2.2%	0.8	2,939	3.0	2,256	33.0	4.0	8.0%	13.7%
REE	Real Estate	32.0	-2.3%	1.1	431	0.9	5,319	6.0	1.2	49.0%	20.9%
DXG	Real Estate	25.4	-4.3%	1.5	386	2.7	3,042	8.3	1.9	47.5%	25.9%
SSI	Securities	28.0	-1.1%	1.3	608	4.9	3,046	9.2	1.5	57.1%	14.4%
VCI	Securities	52.7	-4.2%	1.0	373	0.3	4,289	12.3	2.8	41.3%	30.5%
HCM	Securities	54.0	-1.1%	1.3	304	0.6	6,094	8.9	2.4	61.9%	29.3%
FPT	Technology	41.1	-1.8%	0.9	1,095	1.3	5,094	8.1	2.1	49.0%	28.6%
FOX	Technology	51.0	-1.9%	0.4	501	0.0	3,453	14.8	3.8	0.2%	26.5%
GAS	Oil & Gas	101.8	0.0%	1.5	8,471	2.4	6,473	15.7	4.6	3.6%	30.6%
PLX	Oil & Gas	57.3	2.7%	1.5	2,887	2.4	3,254	17.6	3.5	11.0%	18.3%
PVS	Oil & Gas	19.1	3.2%	1.8	371	4.6	1,620	11.8	0.8	19.9%	6.8%
BSR	Oil & Gas	15.9	0.0%	0.8	2,143	1.7	N/A	N/A	N/A	35.9%	23.0%
DHG	Pharmacy	85.2	-2.1%	0.5	484	0.2	4,037	21.1	3.8	49.4%	18.3%
DPM	Fertilizer	17.5	-0.8%	1.0	298	0.3	1,492	11.7	0.9	21.0%	8.1%
DCM	Fertilizer	9.5	-2.6%	0.6	218	0.3	790	12.0	0.8	4.0%	6.6%
VCB	Banking	54.8	-1.3%	1.4	8,572	4.1	3,360	16.3	3.2	20.8%	20.9%
BID	Banking	31.2	-4.3%	1.7	4,638	6.2	2,329	13.4	2.1	2.7%	16.7%
CTG	Banking	23.0	-0.9%	1.6	3,723	4.7	2,085	11.0	1.3	30.0%	12.2%
VPB	Banking	21.6	-2.5%	1.2	2,307	5.2	2,663	8.1	1.9	23.2%	26.9%
MBB	Banking	21.0	-0.2%	1.3	1,973	4.8	2,366	8.9	1.4	20.0%	17.4%
ACB	Banking	28.9	-1.4%	1.2	1,567	6.3	3,498	8.3	2.0	34.1%	21.7%
BMP	Plastic	55.7	-1.6%	0.8	198	0.4	5,642	9.9	1.9	77.4%	19.6%
NTP	Plastic	43.0	-4.4%	0.4	167	0.0	3,938	10.9	1.8	23.1%	16.6%
MSR	Resources	20.5	0.0%	1.2	802	0.0	229	89.6	1.6	2.6%	1.8%
HPG	Steel	39.0	-0.5%	0.9	3,601	12.0	4,210	9.3	2.3	39.4%	30.1%
HSG	Steel	9.7	-2.0%	1.4	162	1.9	1,861	5.2	0.7	19.5%	14.0%
VNM	Consumer staples	120.0	-2.1%	0.6	9,086	6.0	5,065	23.7	8.0	59.0%	34.9%
SAB	Consumer staples	222.0	0.0%	0.8	6,190	0.3	7,082	31.3	9.1	9.8%	31.2%
MSN	Consumer staples	77.5	3.3%	1.1	3,919	6.9	5,370	14.4	4.8	38.1%	32.2%
SBT	Consumer staples	20.6	-0.5%	0.8	444	1.8	1,041	19.8	1.7	9.7%	11.3%
ACV	Transport	80.0		0.8	7,573	0.4	1,883	42.5	6.4	3.6%	15.9%
VJC	Transport	126.0	-0.6%	1.1	2,967	3.3	9,463	13.3	6.4	24.0%	67.1%
HVN	Transport	32.6	-2.1%	1.7	1,769	0.9	1,727	18.9	2.7	9.2%	14.6%
GMD	Transport	25.1	-0.4%	0.9	324	1.2	6,218	4.0	1.2	20.4%	30.1%
PVT	Transport	16.9	0.3%	0.8	206	0.1	2,168	7.8	1.3	34.2%	17.2%
VCS	Materials	73.8	2.5%	1.1	513	1.2	5,620	13.1	4.2	2.6%	43.2%
VGC	Materials	15.5	-1.3%	0.9	302	1.5	1,309	11.8	1.1	24.7%	9.0%
HT1	Materials	12.0	0.8%	0.7	199	0.3	1,599	7.5	0.9	4.9%	12.2%
CTD	Construction	144.0	-0.7%	0.8	490	0.3	20,202	7.1	1.4	44.3%	21.1%
VCG	Construction	18.8	1.1%	1.4	361	1.2	2,715	6.9	1.3	10.8%	19.2%
CII	Construction	23.6	-3.7%	0.6	251	0.7	(39)	N/A	1.2	54.4%	-0.2%
POW	Electricity	13.8	0.7%	0.6	1,405	1.0	1,026	13.5	1.2	71.8%	9.1%
NT2	Electricity	24.4	3.0%	0.7	305	0.7	2,874	8.5	1.9	21.4%	19.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
MSN	77.50	3.33	0.92	2.12MLN
PLX	57.30	2.69	0.61	1.02MLN
NVL	74.50	2.19	0.46	936470.00
NT2	24.35	2.96	0.06	699080.00
TCH	20.70	2.48	0.06	1.71MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	19.10	3.24	0.14	5.92MLN
VCS	73.80	2.50	0.06	388200
PGS	33.00	4.10	0.04	800
NVB	9.40	1.08	0.03	1.20MLN
PTI	16.40	7.89	0.03	3900

Ticker	Price	% Chg	Index pt	Volume
VHM	68.50	-5.52	-3.39	479440.00
VIC	96.80	-2.02	-2.02	404050.00
BID	31.20	-4.29	-1.51	4.59MLN
VNM	120.00	-2.12	-1.43	1.15MLN
VCB	54.80	-1.26	-0.80	1.74MLN

Ticker	Price	% Chg	Index pt	Volume
ACB	28.90	-1.37	-0.51	5.15MLN
SHB	7.70	-1.28	-0.11	8.52MLN
DGC	43.60	-7.23	-0.07	158700
NTP	43.00	-4.44	-0.06	1400
PVI	31.90	-3.04	-0.05	72500

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HAS	8.56	7.00	0.00	26120.00
FIR	20.10	6.91	0.01	800.00
DXV	3.88	6.89	0.00	1450.00
D2D	73.00	6.88	0.02	53990.00
HLG	8.94	6.81	0.01	1510.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SCJ	3.30	10.00	0.01	2000
TKU	11.00	10.00	0.00	100
DIH	15.50	9.93	0.00	1400
VNC	44.30	9.93	0.02	241600
SEB	31.20	9.86	0.01	400

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
NAV	6.66	-6.98	0.00	1030
UDC	4.27	-6.97	0.00	5020
RIC	6.14	-6.97	0.00	32350
DPG	44.10	-6.96	-0.03	181040
TMT	10.05	-6.94	-0.01	15640

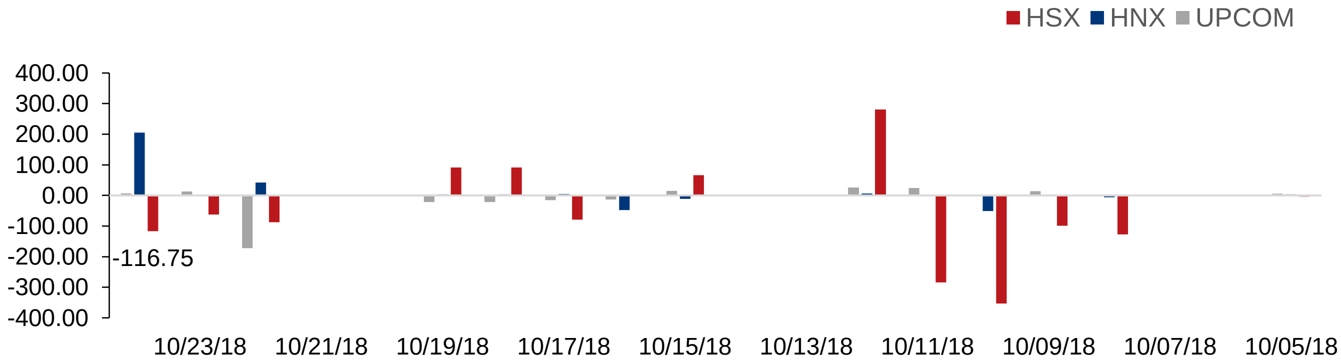
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.80	-11.11	-0.01	842700
VNT	28.70	-9.75	-0.01	100
STP	5.80	-9.38	0.00	2200
PPY	13.00	-9.09	0.00	700
SPI	1.00	-9.09	0.00	177400

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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