



Tue, October 30, 2018

Vietnam Daily Review

Downtrend slowdown

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 31/10/2018		•	
Week 29/10-2/11/2018		•	
Month 10/2018		•	

Highlights

- VN-Index fluctuated, then increased in the morning session, the index decreased slightly in the afternoon session.
- The leaders were VCB (+1.47 points); GAS (+1.20 points); MSN (+0.55 points); BVH (+0.37 points); VHM (+0.25 points)
- The laggards were VNM (-1.48 points); BID (-1.40 points); VIC (-0.60 points); VRE (-0.42 points); NVL (-0.28 points)
- Cash flow focused on Education and Retail stocks, liquidity increased slightly.
- The trading value of VN-Index today reached VND 2,512.0 billion. The trading range was 13.95 points. The market recorded 142 gainers and 148 decliners.
- Ending the trading session today, VN-Index decreased 0.13 points, closing at 888.69 points. However, the HNX-Index increased 0.55 points to 101.72 points.
- Foreign investors today net bought 294.99 billion on HOSE, focusing VCB (32.71 billion), GMD (15.36 billion) and HCM (14.93 billion). At the same times, they net bought VND 5.75 billion on the HNX.

Market outlook

VN-Index fluctuated, then increased in the morning, buying force appeared in Banking stocks such as VCB, CTG, TCB, BID, Petroleum stocks such as PLX, GAS and bluechips such as VHM, MSN and VJC, HPG. In the afternoon session, the market decreased slightly, selling pressure came back in stocks such as BID, HDB, VPB, STB. From the view of BSC, cash flow and market sentiment continued to remain weak, reflecting on low liquidity with weak bottom fishing. VN-Index decreased slightly and tested the short-term bottom. In addition, the regional and global market sentiment continued to be shaken by the trade war tensions from the US that an additional \$ 257 billion goods from China is expected to be levied, if the G20 meeting at the end of November achieves no negotiation. Investors should continue to wait for positive signals and limit trading.

Cut loss ACB, PNJ from fundamental portfolio

Technical analysis

ITA_ Mid-term accumulation

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Tran Thanh Hung
hungtt@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **888.69**
Value: 2512 bil **-0.13 (-0.01%)**
Foreigners (net): VND 294.99 bil

HNX-INDEX **101.72**
Value: 477.07 bil **0.55 (0.54%)**
Foreigners (net): VND 5.75 bil

UPCOM-INDEX **51.21**
Value 146.6 bil **0.27 (0.53%)**
Foreigners (net): VND 11.41 bil

Macro indicators

	Value	% Chg
Crude oil	66.9	-0.25%
Gold	1,224	-0.43%
USDVND	23,343	-0.03%
EURVND	26,540	-0.06%
JPYVND	20,696	-0.40%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.8%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VJC	54.20	HSG	34.87
VNM	39.44	HPG	27.71
GAS	36.30	CTD	11.18
VCB	32.71	BVH	8.88
MSN	24.56	HBC	6.09

Source: Bloomberg, BSC Research

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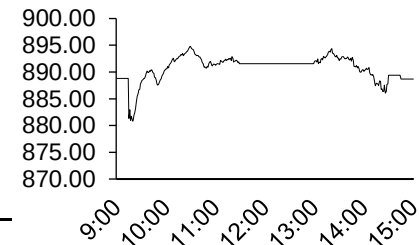
Noticable stocks update

Tran Thanh Hung

hungtt@bsc.com.vn

Exhibit 1

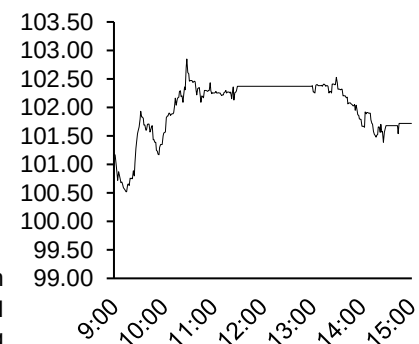
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1811	876.0	-0.2%	-16.8%
VN30F1812	874.5	-0.4%	-41.2%
VN30F1903	880.0	0.2%	-95.0%
VN30F1906	875.3	-0.5%	-55.2%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
MSN	78	2.0	1.3
MWG	107	2.3	0.8
VCB	54	2.5	0.7
VJC	126	1.0	0.5
PNJ	92	1.7	0.3

Top Laggards VN30

Ticker	Close	± Price	Index pt
VNM	117	-2.3	-2.0
VRE	35	-2.0	-1.0
VIC	97	-0.6	-0.6
NVL	70	-1.4	-0.5
HPG	39	-0.4	-0.3

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
MBB	5.1	21.4	20	24	STOP SELL	Long-term downtrend
HPG	4.5	38.7	37	43	STOP SELL	Long-term downtrend
ACB	4.5	28.5	28	35	STOP SELL	Long-term downtrend
BID	3.9	27.6	28	35	STOP SELL	Long-term downtrend
PVS	3.4	17.9	15	20	STOP SELL	Mid-term downtrend
VCB	3.1	54.2	53	65	STOP SELL	Long-term downtrend
VJC	2.9	126.0	123	154	STOP SELL	Long-term downtrend
MSN	2.8	78.0	71	82	STOP SELL	Long-term downtrend
MWG	2.7	107.1	104	131	STOP SELL	Long-term downtrend
STB	2.7	12.0	12	14	STOP SELL	Long-term downtrend

Technical Analysis

ITA_Mid-term accumulation

Technical Highlights:

- Current trend: Mid-term accumulation, short-term uptrend
- MACD indicator: Maintained below the 0 level
- RSI indicator: Touched the higher Bollinger channels
- MA: MA 20 MA 50 and MA 100 tended to intersect

Comment: ITA is a Real estate stock, currently in the mid-term accumulation phase, short-term uptrend. The MACD was staying below the 0 level. The RSI touched higher Bollinger channels. The increase in ITA's price and trading volume showed that buying force appeared. It is likely that ITA will have accumulating sessions around the strong resistance zone at 2.8 before following the new trend.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	30.8	-6.0%	30.1	37.6
2	HT1	22/8/2018	12.60	11.8	-6.3%	11.6	14.5
3	PTB	10/4/2018	64.00	59.9	-6.4%	58.9	73.6
Average					-6.2%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	13.8	21.4	54.7%	34.4	37.1
2	HPG	28/10/2016	25.5	38.7	51.9%	24.2	43.5
3	HCM	18/09/2017	41.9	53.3	27.2%	39.8	60.0
Average					44.6%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	11.1	17.0	52.7%	17.0	22.7
Average					52.7%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	107.1	2.3%	0.7	1,503	2.7	8,472	12.6	4.6	49.0%	43.9%
PNJ	Retail	91.6	1.7%	0.9	646	1.9	5,428	16.9	4.4	49.0%	30.0%
BVH	Insurance	96.4	1.8%	1.3	2,938	1.0	1,831	52.7	4.4	24.8%	8.5%
PVI	Insurance	31.0	-2.2%	0.8	311	0.0	2,265	13.7	1.1	43.9%	7.8%
VIC	Real Estate	96.6	-0.6%	1.0	13,405	1.9	1,292	74.8	6.9	9.9%	11.2%
VRE	Real Estate	34.5	-2.0%	1.1	2,852	1.9	791	43.6	2.5	31.4%	5.7%
NVL	Real Estate	70.2	-1.4%	0.8	2,770	0.8	2,256	31.1	3.8	8.0%	13.7%
REE	Real Estate	30.8	-2.2%	1.1	415	1.3	5,068	6.1	1.1	49.0%	20.9%
DXG	Real Estate	22.8	-5.6%	1.5	346	3.7	3,042	7.5	1.7	47.6%	25.9%
SSI	Securities	27.5	0.4%	1.3	597	2.4	3,046	9.0	1.5	57.5%	14.4%
VCI	Securities	50.9	1.8%	1.0	361	0.3	4,289	11.9	2.7	41.3%	30.5%
HCM	Securities	53.3	-0.9%	1.4	300	0.2	6,094	8.7	2.3	61.9%	27.8%
FPT	Technology	41.0	0.0%	0.9	1,094	0.8	5,094	8.0	2.1	49.0%	28.6%
FOX	Technology	51.5	-1.9%	0.4	506	0.0	3,453	14.9	3.8	0.2%	26.5%
GAS	Oil & Gas	99.0	2.1%	1.5	8,238	2.2	6,473	15.3	4.5	3.6%	30.6%
PLX	Oil & Gas	57.2	0.4%	1.5	2,882	1.3	3,254	17.6	3.5	11.0%	18.3%
PVS	Oil & Gas	17.9	3.0%	1.8	372	3.4	1,514	11.8	0.8	20.3%	6.8%
BSR	Oil & Gas	15.7	0.6%	0.8	2,116	0.5	N/A	N/A	N/A	35.9%	23.0%
DHG	Pharmacy	83.7	-0.1%	0.5	476	0.2	4,037	20.7	3.7	49.4%	18.3%
DPM	Fertilizer	18.2	1.1%	0.9	310	0.4	1,492	12.2	0.9	21.0%	8.1%
DCM	Fertilizer	9.7	1.9%	0.7	223	0.1	790	12.3	0.8	4.0%	6.6%
VCB	Banking	54.2	2.5%	1.3	8,478	3.1	3,360	16.1	3.2	20.8%	20.9%
BID	Banking	27.6	-4.5%	1.7	4,102	3.9	2,401	11.5	1.9	2.7%	16.7%
CTG	Banking	22.2	0.5%	1.6	3,594	2.5	2,085	10.6	1.2	30.0%	12.2%
VPB	Banking	20.4	-0.2%	1.2	2,174	3.1	2,663	7.6	1.8	23.2%	26.9%
MBB	Banking	21.4	0.5%	1.2	2,005	5.1	2,366	9.0	1.5	20.0%	17.4%
ACB	Banking	28.5	1.8%	1.2	1,545	4.5	3,498	8.1	1.8	34.3%	25.0%
BMP	Plastic	55.9	-0.7%	0.9	199	0.2	5,586	10.0	1.8	77.4%	18.5%
NTP	Plastic	43.0	0.0%	0.4	167	0.0	3,938	10.9	1.8	23.1%	16.6%
MSR	Resources	21.5	0.0%	1.2	841	0.1	229	94.0	1.7	2.1%	1.8%
HPG	Steel	38.7	-0.4%	0.9	3,574	4.5	4,210	9.2	2.3	39.4%	30.1%
HSG	Steel	9.9	0.2%	1.5	166	0.9	1,861	5.3	0.7	19.4%	14.0%
VNM	Consumer staples	117.3	-2.3%	0.6	8,881	2.8	5,065	23.2	7.8	59.0%	34.9%
SAB	Consumer staples	222.2	0.1%	0.8	6,195	0.9	7,082	31.4	9.1	9.8%	31.2%
MSN	Consumer staples	78.0	2.0%	1.1	3,945	2.8	5,416	14.4	4.7	37.9%	30.9%
SBT	Consumer staples	20.6	-1.4%	0.7	444	2.1	1,041	19.8	1.7	9.7%	11.3%
ACV	Transport	79.0		0.8	7,478	0.1	1,883	42.0	6.3	3.6%	15.9%
VJC	Transport	126.0	1.0%	1.1	2,967	2.9	9,463	13.3	6.4	23.8%	67.1%
HVN	Transport	32.3	0.9%	1.7	1,753	0.5	1,727	18.7	2.6	9.2%	14.6%
GMD	Transport	27.0	0.2%	0.9	348	1.0	6,218	4.3	1.3	44.5%	30.1%
PVT	Transport	17.0	2.7%	0.7	207	0.1	2,165	7.8	1.3	34.3%	16.7%
VCS	Materials	71.0	-1.7%	1.0	494	0.7	5,620	12.6	4.0	2.6%	43.2%
VGC	Materials	15.2	0.7%	0.9	296	0.6	1,309	11.6	1.0	24.8%	9.0%
HT1	Materials	11.8	-0.8%	0.8	196	0.0	1,599	7.4	0.9	5.0%	12.2%
CTD	Construction	140.0	0.6%	0.8	477	0.5	20,202	6.9	1.4	44.3%	21.1%
VCG	Construction	18.2	2.2%	1.3	350	1.4	2,715	6.7	1.3	10.8%	19.2%
CII	Construction	23.5	1.3%	0.6	250	0.3	(39)	N/A	1.2	54.2%	-0.2%
POW	Electricity	13.6	0.7%	0.6	1,385	0.5	1,026	13.3	1.2	71.9%	9.1%
NT2	Electricity	24.1	0.0%	0.6	302	0.1	2,874	8.4	1.9	21.6%	19.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	54.20	2.46	1.48	1.34MLN
GAS	99.00	2.06	1.21	526490.00
MSN	78.00	1.96	0.55	819270.00
BVH	96.40	1.80	0.38	229710.00
VHM	62.10	0.49	0.25	574230.00

Ticker	Price	% Chg	Index pt	Volume
VNM	117.30	-2.25	-1.48	535070.00
BID	27.60	-4.50	-1.40	3.14MLN
VIC	96.60	-0.62	-0.60	452080.00
VRE	34.50	-1.99	-0.42	1.24MLN
NVL	70.20	-1.40	-0.29	278100.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SVI	43.75	6.97	0.01	2110.00
FIR	24.60	6.96	0.01	10200.00
HSL	23.85	6.95	0.01	891520.00
AGF	5.39	6.94	0.00	6720.00
HOT	26.20	6.94	0.00	290.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TGG	6.92	-6.99	0.00	48150
TIE	8.13	-6.98	0.00	20
TIX	32.10	-6.96	-0.02	60
DAT	18.15	-6.92	-0.02	10
MCG	2.69	-6.92	0.00	29510

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	28.50	1.79	0.63	3.62MLN
PGS	30.00	3.45	0.03	100500
NVB	9.50	1.06	0.03	1.46MLN
VCG	18.20	2.25	0.03	1.79MLN
VGC	15.20	0.66	0.02	910500

Ticker	Price	% Chg	Index pt	Volume
TV2	101.70	-10.00	-0.06	272800
VCS	71.00	-1.66	-0.04	214500
L14	32.60	-9.94	-0.04	110400
PVI	31.00	-2.21	-0.03	17700
TVC	10.50	-7.08	-0.03	206100

Top 5 gainers on the HNX

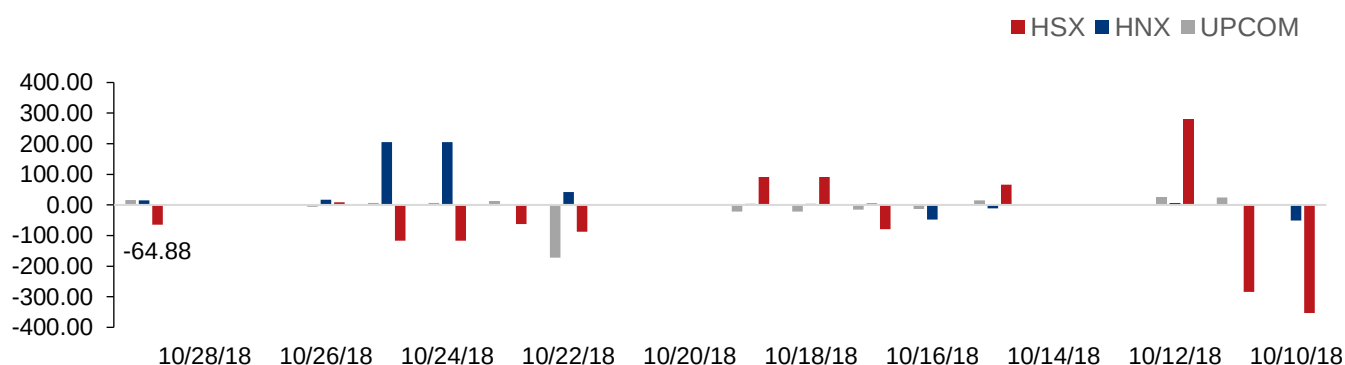
Ticker	Price	% Chg	Index pt	Volume
PVV	0.70	16.67	0.00	106500
CVN	7.70	10.00	0.00	34500
VE1	11.00	10.00	0.00	1000
TTZ	8.90	9.88	0.00	100
KDM	3.50	9.38	0.00	20300

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
BII	0.90	-10.00	-0.01	526200
DIH	16.20	-10.00	0.00	200
L35	4.50	-10.00	0.00	2600
MEC	2.70	-10.00	0.00	400
PSW	8.10	-10.00	0.00	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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