



Mon, December 3, 2018

Vietnam Daily Review

Waiting for new signal

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 4/12/2018		•	
Week 3/12-7/12/2018		•	
Month 12/2018		•	

Highlights

- VN-Index fluctuated and increased in the morning session, increased in the afternoon session.
- The leaders were GAS (+3.70 points); VNM (+3.04 points); VCB (+2.92 points); BID (+2.29 points) and CTG (+1.33 points).
- The laggards were VHM (-0.10 points); VHC (-0.08 points); BIC (-0.04 points); BHN (-0.03 points) and MSH (-0.03 points).
- Cash flow focused on Service and Petroleum, liquidity increased.
- The trading value of VN-Index in today session reached VND 3,526.6 billion. The trading range was 14.49 points. The market recorded 224 gainers and 82 decliners.
- By the ending of the session, VN-Index increased by 25.05 points, closing at 951.59 points. HNX-Index also increased by 2.81 points to 107.64 points.
- Foreign investors today net bought VND 142.45 billion on HOSE, focusing on VNM (VND 86.29 billion), STB (VND 26.08 billion), HDB (VND 20.96 billion). However, they net sold VND 16.97 billion on HNX.

Market outlook

Positive sentiment hit the domestic and regional markets after the US and China reached an armistice and continued the next trade talks at the G20 last weekend. In the morning session, the market had good gains with green dominating in all 3 floors. The uptrend was improved in the afternoon with high liquidity and cash flow focused on banking group such as BID, CTG, VCB, TCB, STB, MBB, petroleum group such as GAS, PLX, PVD and Bluechips such as VNM, HPG, VRE, SAB. Foreign investors turned back to support the market with a strong net buying today. In view of BSC, the market has a strong breakout session in the first trading day of the last month of 2018. BSC forecasts that the uptrend will be maintained with good liquidity in the next sessions. Investors should consider to open trading positions with stocks which have good business prospects in 2018.

Add 2 stocks SSI and PLX to short-term portfolio

Technical analysis

FPT_Uptrend

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **951.59**
Value: 3526.59 bil **25.05 (2.7%)**
Foreigners (net): VND 142.45 bil

HNX-INDEX **107.64**
Value: 660.25 bil **2.82 (2.69%)**
Foreigners (net): -VND 16.97 bil

UPCOM-INDEX **53.06**
Value 304.7 bil **0.7 (1.34%)**
Foreigners (net): VND 20.75 bil

Macro indicators

	Value	% Chg
Crude oil	53.2	4.50%
Gold	1,232	0.76%
USDVND	23,307	-0.06%
EURVND	26,477	0.31%
JPYVND	20,534	-0.08%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.5%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VNM	86.29	HPG	37.22
HDB	20.96	VRE	11.10
BID	16.85	VHC	9.77
PVD	5.74	VJC	8.83
DHG	5.31	GEX	8.40

Source: Bloomberg, BSC Research

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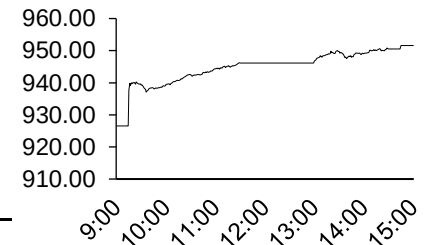
Noticable stocks update

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Exhibit 1

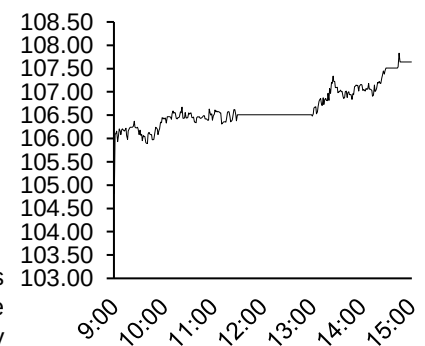
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1812	915.0	3.1%	-15.1%
VN30F1901	900.0	1.6%	137.0%
VN30F1903	915.0	6.4%	129.4%
VN30F1906	915.0	3.4%	104.7%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VNM	134	4.4	4.1
VPB	22	6.0	3.7
HPG	35	4.8	3.3
MSN	82	2.8	1.8
STB	13	5.4	1.8

Top Laggards VN30

Ticker	Close	± Price	Index pt
SBT	21	-0.5	0.0
ROS	36	0.0	0.0
DPM	22	0.5	0.0
CII	27	0.8	0.1
KDC	25	1.4	0.1

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
MBB	9.8	22.2	20	24	BUY	Short-term rebound
PVS	7.5	20.2	19	21	BUY	Long-term uptrend
VNM	7.4	133.6	115	138	BUY	Long-term uptrend
CTG	7.1	24.2	22	25	BUY	Short-term rebound
ACB	6.3	31.3	28	32	BUY	Short-term rebound
STB	5.8	12.8	12	13	BUY	Long-term uptrend
HPG	5.6	34.8	35	37	STOP BUY	Long-term downtrend
GAS	5.6	97.0	89	103	BUY	Short-term rebound
VCB	5.5	58.0	53	61	BUY	Short-term rebound
BID	4.9	33.6	31	36	BUY	Long-term uptrend

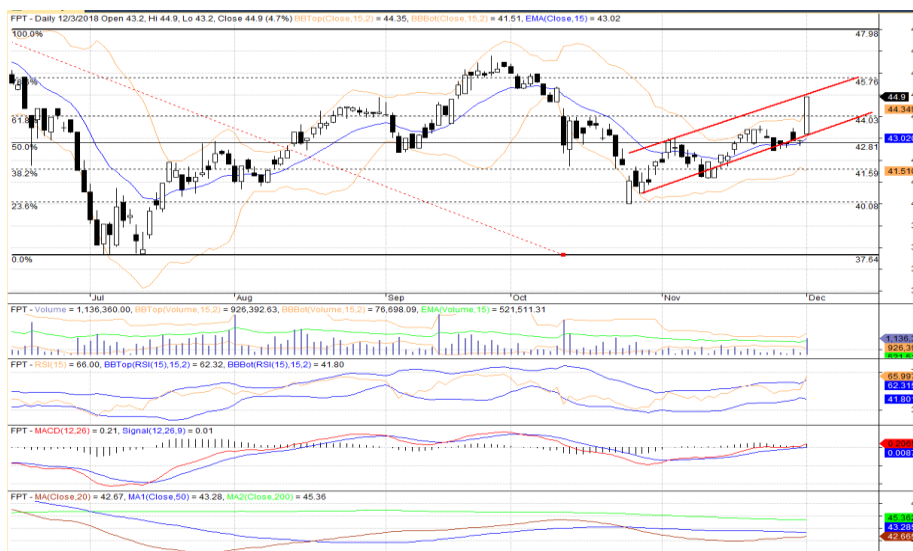
Technical Analysis

FPT_Uptrend

Technical Highlights:

- Current Trend: Uptrend.
- MACD: Divergence at the center line, MACD line head up.
- RSI: In neutral zone, touched upper Bollinger band.
- MAs: MA20 is approaching MA50 line and MA200 line.

Comment: FPT, a technology stock, is moving in an upward trend. The stock is rebounding after forming a double bottom pattern. The rebound, after testing the resistance level at 42, successfully breakthrough in today trading session. Liquidity also increased sharply today. The movement of 3 MA line signals the stock is in the short-term rebound trend. The MACD indicator and the RSI indicator are indicating a strong uptrend. As such, FPT stock could reach the old resistance level at 47-48 in the next trading sessions. If the liquidity and price increase move in the same direction in the upcoming sessions, the stock could test the resistance level at 50.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	33.2	1.4%	30.1	37.6
2	SSI	12/3/2018	29.65	29.7	0.0%	27.3	34.1
3	PLX	12/3/2018	61.00	61.0	0.0%	56.1	70.2
Average					0.5%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	20.8	22.2	6.5%	34.4	37.1
2	HPG	28/10/2016	33.4	34.8	4.2%	31.7	43.5
3	HCM	18/09/2017	41.9	56.1	33.9%	39.8	60.0
Average					14.9%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	PVT	23/06/2016	17.7	16.4	-7.6%	17.0	22.7
2	TCB	31/10/2018	26.9	26.5	-1.5%	25.0	30.0
Average					-4.6%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	88.0	4.1%	0.7	1,647	3.3	6,481	13.6	4.6	49.0%	41.2%
PNJ	Retail	94.9	3.0%	1.0	669	0.9	5,428	17.5	4.5	49.0%	30.0%
BVH	Insurance	97.3	1.6%	1.3	2,965	0.3	1,728	56.3	4.7	24.8%	8.4%
PVI	Insurance	32.3	-1.8%	0.8	325	0.1	2,265	14.3	1.1	43.9%	7.8%
VIC	Real Estate	101.9	0.2%	1.1	14,140	1.2	1,366	74.6	5.9	9.4%	10.3%
VRE	Real Estate	31.4	2.1%	1.1	3,174	2.7	646	48.6	2.8	31.5%	5.7%
NVL	Real Estate	68.3	0.3%	0.8	2,695	0.8	2,368	28.8	3.6	7.6%	14.2%
REE	Real Estate	33.2	4.2%	1.1	447	0.7	5,068	6.5	1.2	49.0%	19.1%
DXG	Real Estate	25.6	5.4%	1.5	389	2.0	3,042	8.4	1.9	47.5%	25.9%
SSI	Securities	29.7	4.0%	1.3	643	4.7	2,899	10.2	1.6	58.2%	15.8%
VCI	Securities	50.1	1.8%	1.0	355	0.3	4,289	11.7	2.7	41.5%	30.5%
HCM	Securities	56.1	2.7%	1.4	316	0.5	6,094	9.2	2.4	62.4%	27.8%
FPT	Technology	44.9	4.7%	0.9	1,198	2.2	5,322	8.4	2.3	49.0%	28.9%
FOX	Technology	50.0	0.0%	0.4	492	0.0	3,453	14.5	3.7	0.2%	26.5%
GAS	Oil & Gas	97.0	6.8%	1.5	8,072	5.6	6,473	15.0	4.4	3.5%	30.6%
PLX	Oil & Gas	61.0	5.2%	1.5	3,073	2.6	3,285	18.6	3.6	11.0%	19.5%
PVS	Oil & Gas	20.2	4.7%	1.7	420	7.5	1,747	11.6	0.9	19.1%	7.8%
BSR	Oil & Gas	15.2	3.4%	0.8	2,049	1.9	N/A	N/A	N/A	33.9%	23.0%
DHG	Pharmacy	83.5	1.8%	0.5	475	0.6	4,037	20.7	3.7	49.0%	18.3%
DPM	Fertilizer	21.7	0.5%	0.9	369	0.6	1,492	14.5	1.1	21.2%	8.1%
DCM	Fertilizer	10.6	1.9%	0.7	244	0.6	997	10.6	0.9	4.0%	8.6%
VCB	Banking	58.0	4.7%	1.3	9,073	5.5	3,360	17.3	3.4	20.7%	20.9%
BID	Banking	33.6	6.8%	1.7	4,987	4.9	2,401	14.0	2.3	2.8%	17.4%
CTG	Banking	24.2	5.0%	1.6	3,910	7.1	2,064	11.7	1.3	30.0%	11.7%
VPB	Banking	22.1	6.0%	1.2	2,355	3.7	2,820	7.8	1.8	23.2%	26.9%
MBB	Banking	22.2	2.8%	1.2	2,081	9.8	2,366	9.4	1.5	20.0%	17.4%
ACB	Banking	31.3	5.0%	1.2	1,697	6.3	3,498	8.9	2.0	34.3%	25.0%
BMP	Plastic	56.4	2.2%	0.9	201	0.3	5,586	10.1	1.9	77.2%	18.5%
NTP	Plastic	43.0	2.6%	0.4	167	0.0	3,938	10.9	1.8	23.1%	16.6%
MSR	Resources	21.4	1.9%	1.2	837	0.1	229	93.5	1.7	2.1%	1.8%
HPG	Steel	34.8	4.8%	0.9	3,214	5.6	4,334	8.0	1.9	39.5%	26.7%
HSG	Steel	7.1	6.9%	1.4	118	0.9	1,065	6.6	0.5	16.3%	8.0%
VNM	Consumer staples	133.6	4.4%	0.7	10,115	7.4	4,997	26.7	9.1	59.1%	35.2%
SAB	Consumer staples	251.0	0.4%	0.8	6,998	0.2	6,902	36.4	9.7	9.8%	28.5%
MSN	Consumer staples	82.2	2.8%	1.2	4,157	2.6	5,416	15.2	4.9	40.3%	30.9%
SBT	Consumer staples	21.0	-0.5%	0.7	452	3.2	869	24.2	1.7	11.1%	11.3%
ACV	Transport	81.0		0.8	7,667	0.1	1,883	43.0	6.5	3.6%	15.9%
VJC	Transport	132.0	0.8%	1.1	3,108	3.5	9,463	13.9	6.7	23.8%	67.1%
HVN	Transport	34.7	2.7%	1.7	1,884	0.8	1,727	20.1	2.8	9.3%	14.6%
GMD	Transport	28.3	2.0%	0.8	365	0.6	6,311	4.5	1.5	48.8%	30.8%
PVT	Transport	16.4	2.2%	0.8	200	0.2	2,165	7.6	1.2	34.0%	16.7%
VCS	Materials	74.0	1.6%	1.0	504	0.7	5,620	13.2	4.2	2.5%	43.2%
VGC	Materials	16.6	1.2%	0.9	324	1.1	1,179	14.1	1.2	24.2%	8.7%
HT1	Materials	14.2	6.8%	0.8	236	0.6	1,599	8.9	1.1	5.2%	12.2%
CTD	Construction	159.0	2.3%	0.8	541	0.9	20,202	7.9	1.5	43.9%	21.1%
VCG	Construction	19.2	3.8%	1.3	369	3.5	2,384	8.1	1.3	0.0%	17.6%
CII	Construction	26.5	0.8%	0.6	282	0.4	332	79.8	1.3	54.5%	1.7%
POW	Electricity	15.0	1.4%	0.6	1,527	0.8	1,026	14.6	1.3	72.1%	9.1%
NT2	Electricity	25.8	1.6%	0.6	323	0.2	2,874	9.0	2.0	21.8%	19.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	97.00	6.83	3.71	1.36MLN
VNM	133.60	4.38	3.05	1.28MLN
VCB	58.00	4.69	2.92	2.23MLN
BID	33.55	6.85	2.30	3.46MLN
CTG	24.15	5.00	1.34	6.83MLN

Ticker	Price	% Chg	Index pt	Volume
VHM	77.70	-0.13	-0.11	194530.00
VHC	99.00	-2.94	-0.09	516390.00
BIC	23.00	-4.56	-0.04	9540.00
BHN	82.00	-0.61	-0.04	1020.00
MSH	52.50	-4.37	-0.04	233640.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DTT	10.25	6.99	0.00	20.00
NKG	8.13	6.97	0.03	783030.00
COM	55.30	6.96	0.02	100.00
HAS	9.38	6.96	0.00	7130.00
HVH	20.00	6.95	0.01	5000.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TGG	5.58	-7.00	0.00	1.54MLN
DTA	6.67	-6.97	0.00	2000
BBC	72.60	-6.92	-0.03	500
KMR	3.77	-6.91	-0.01	655860
TDW	24.25	-6.91	-0.01	130

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	31.30	5.03	1.88	4.69MLN
PVS	20.20	4.66	0.22	8.69MLN
SHB	7.70	2.67	0.21	7.39MLN
SHN	9.90	10.00	0.10	162400
NVB	10.50	1.94	0.06	1.11MLN

Ticker	Price	% Chg	Index pt	Volume
OCH	6.30	-10.00	-0.06	100
PHP	11.50	-7.26	-0.03	36600
PVI	32.30	-1.82	-0.02	65700
DTD	12.80	-8.57	-0.02	311900
API	18.70	-6.50	-0.02	1000

Top 5 gainers on the HNX

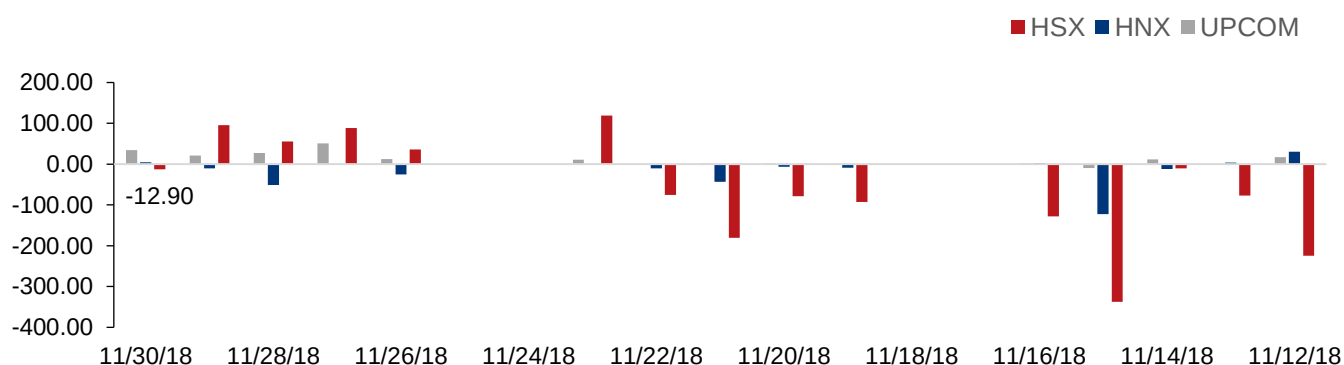
Ticker	Price	% Chg	Index pt	Volume
DPS	0.70	16.67	0.00	133700
BII	1.10	10.00	0.01	163700
SHN	9.90	10.00	0.10	162400
VXB	13.20	10.00	0.00	100
HLC	6.70	9.84	0.01	1200

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DC4	9.00	-10.00	0.00	200
OCH	6.30	-10.00	-0.06	100
PRC	11.70	-10.00	0.00	7500
ARM	52.70	-9.91	-0.01	1400
STC	21.10	-9.83	-0.01	200

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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