

Mon, December 10, 2018

## Vietnam Daily Review

Decreased session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 11/12/2018		•	
Week 10/12-14/12/2018		•	
Month 12/2018		•	

### Highlights

- VN-Index fluctuated, then increased in the morning session. The Index increased slightly in the afternoon session.
- The leaders were GAS (+0.83 points); VNM (+0.59 points); MSN (+0.36 points); TCB (+0.27 points); SAB (+0.14 points).
- The laggards were CTG (-1.10 points); HPG (-0.59 points); VRE (-0.59 points); VJC (-0.42 points); VCB (-0.33 points).
- Cash flow focused on Rubber and Service stocks, liquidity decreased.
- The trading value of VN-Index in today session was VND 2,795.7 billion. The trading range was 6.75 points. The market recorded 117 gainers and 167 decliners.
- By the ending of the session, VN-Index decreased by 2.7 points, closing at 955.89 points. At the same time, HNX-Index also decreased by 0.32 points to 106.82 points.
- Foreign investors today net bought VND 41.12 billion on HOSE, focusing on VNM (VND 57.86 billion), BID (VND 21.88 billion) and MSN (VND 9.59 billion). At the same time, they net sold VND 6.62 billion on HNX.

### Market outlook

In the morning session, VN-Index fluctuated and decreased with the selling forces appeared in Banking stocks such as VCB, CTG, BID and TCB and some blue-chips such as VHM, VIC, HPG. In the afternoon session, the index decreased, but the downward momentum was decreased thanks to buying forces appeared in some large-cap stocks such as GAS, VNM, MSN, SAB; and TCB turned to a strong buy. Foreigners were net bought. In view of BSC, the VN-Index had a low liquidity and the market is as the same as the regional market, the MSCI index decreased by 1.2% and HNG increased in the session as the ETF FTSE added HNG into their portfolio.

Remove HPG stock from Canslim portfolio

### Technical analysis

#### GEX\_Consolidation

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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**VN-INDEX** **955.89**  
Value: 2795.7 bil **-2.7 (-0.28%)**  
Foreigners (net): VND 41.12 bil

**HNX-INDEX** **106.82**  
Value: 432.6 bil **-0.32 (-0.3%)**  
Foreigners (net): -VND 6.62 bil

**UPCOM-INDEX** **53.34**  
Value 172.3 bil **-0.44 (-0.82%)**  
Foreigners (net): VND 4.38 bil

### Macro indicators

	Value	% Chg
Crude oil	52.5	-0.17%
Gold	1,247	-0.14%
USDVND	23,312	-0.02%
EURVND	26,607	0.17%
JPYVND	20,670	-0.10%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.6%	0.00%

Source: Bloomberg, BSC Research

### Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VNM	57.86	HPG	56.88
BID	21.88	VIC	39.99
MSN	9.59	VJC	24.44
VSC	5.30	GAS	22.04
HNG	4.49	CTD	6.71

Source: Bloomberg, BSC Research

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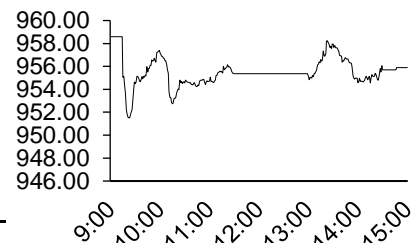
# Noticable stocks update

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Exhibit 1

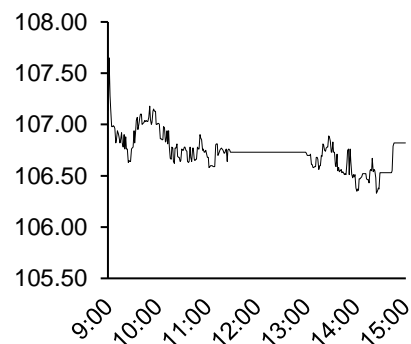
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1812	913.9	0.0%	-7.1%
VN30F1901	912.0	-0.2%	24.3%
VN30F1903	912.9	-0.1%	-20.8%
VN30F1906	911.1	-0.1%	-16.8%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
MSN	86	1.2	0.8
VNM	135	0.8	0.8
GAS	98	1.5	0.2
SAB	248	0.3	0.1
CII	26	0.8	0.1

Top Laggards VN30

Ticker	Close	± Price	Index pt
HPG	34	-2.6	-1.8
VRE	32	-3.0	-1.7
VJC	130	-1.9	-1.1
MBB	22	-1.8	-0.8
FPT	44	-2.0	-0.7

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
HPG	8.0	33.8	33	37	STOP BUY	Long-term downtrend
MBB	7.6	22.1	20	22	STOP BUY	Short-term rebound
CTG	6.8	23.1	22	24	STOP BUY	Short-term rebound
VNM	5.9	135.0	115	138	STOP BUY	Long-term uptrend
GAS	4.3	97.7	89	103	STOP BUY	Short-term rebound
TCB	4.1	28.3	25	29	BUY	Long-term uptrend
PVS	3.7	20.4	19	21	STOP BUY	Long-term uptrend
VPB	3.6	22.7	21	24	BUY	Short-term rebound
ACB	3.5	30.5	28	32	STOP BUY	Short-term rebound
VRE	3.5	32.0	28	33	STOP BUY	Long-term uptrend

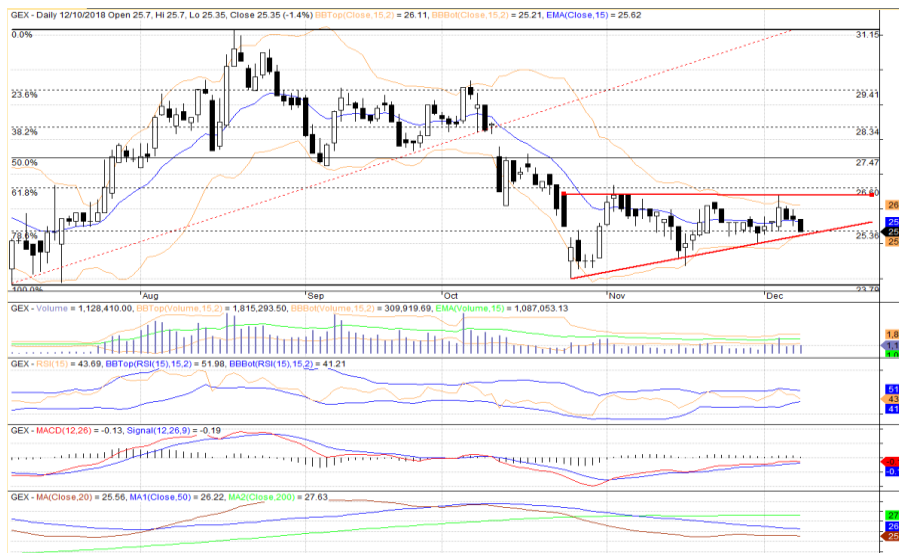
## Technical Analysis

GEX\_Consolidation

Technical Highlights:

- Current Trend: Consolidation.
- MACD: Almost converged, MACD went down to the signal line.
- RSI: In neutral zone, headed down lower Bollinger band.
- MAs: MA20, MA50 is in the downtrend while the MA200 is moving sideways..

**Comment:** GEX stocks are in the accumulation trend with narrower amplitude. The liquidity level of recent sessions is average. The MACD line almost converged with the signal line, along with RSI in the neutral zone and narrowed Bollinger bands, supported that the stock was in the consolidation phase. Movement of MA 20 and MA 50 also showed that the downward momentum has slightly decreased. As such, GEX is expected to enter short-term consolidation phase in the 25-26 price channel with strong support level at 25.35. The stock will continue to accumulate until there is enough liquidity to break through the sentiment level of 26.6. If the breakout was successful, the stock could go up to 29.5.



## Stocks recommendation

### Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	33.1	1.1%	30.1	37.6
2	HT1	22/8/2018	12.60	14.4	13.9%	11.6	14.5
3	PTB	10/4/2018	64.00	63.3	-1.1%	58.9	73.6
4	SSI	12/3/2018	29.65	29.3	-1.3%	27.3	34.1
5	PLX	12/3/2018	61.00	61.4	0.7%	56.1	70.2
<b>Average</b>					<b>2.6%</b>		

Source: BSC Research

### CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	20.8	22.1	6.3%	34.4	37.1
2	HCM	18/09/2017	41.9	56.5	34.8%	39.8	60.0
<b>Average</b>					<b>20.5%</b>		

Source: BSC Research

### Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	TCB	31/10/2018	26.9	28.3	5.0%	24.7	32.3
2	POW	12/4/2018	15.6	15.3	-1.9%	14.4	18.7
<b>Average</b>					<b>1.5%</b>		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	88.0	-0.7%	0.7	1,647	1.5	6,481	13.6	4.6	49.0%	41.2%
PNJ	Retail	96.8	-1.2%	1.0	703	0.9	5,428	17.8	4.6	49.0%	30.0%
BVH	Insurance	101.8	-0.6%	1.3	3,102	0.2	1,728	58.9	4.9	24.8%	8.4%
PVI	Insurance	32.5	-0.9%	0.8	327	0.0	2,265	14.4	1.1	43.9%	7.8%
VIC	Real Estate	102.1	-0.1%	1.0	14,168	3.6	1,366	74.7	5.9	9.4%	10.3%
VRE	Real Estate	32.0	-3.0%	1.1	3,240	3.5	646	49.6	2.9	38.6%	5.7%
NVL	Real Estate	68.3	-0.3%	0.8	2,695	0.7	2,368	28.8	3.6	7.5%	14.2%
REE	Real Estate	33.1	-0.9%	1.1	446	0.2	5,068	6.5	1.2	49.0%	19.1%
DXG	Real Estate	25.6	-2.7%	1.5	389	1.3	3,042	8.4	1.9	47.9%	25.9%
SSI	Securities	29.3	-1.3%	1.3	635	1.4	2,899	10.1	1.5	58.5%	15.8%
VCI	Securities	49.4	-2.6%	1.0	350	0.2	4,289	11.5	2.7	41.4%	30.5%
HCM	Securities	56.5	-1.7%	1.4	318	0.3	6,094	9.3	2.4	62.1%	27.8%
FPT	Technology	44.2	-2.0%	0.9	1,179	1.3	5,322	8.3	2.3	49.0%	28.9%
FOX	Technology	51.7	0.0%	0.4	508	0.0	3,453	15.0	3.9	0.2%	26.5%
GAS	Oil & Gas	97.7	1.5%	1.5	8,130	4.3	6,473	15.1	4.4	3.4%	30.6%
PLX	Oil & Gas	61.4	0.5%	1.5	3,094	1.4	3,285	18.7	3.6	11.0%	19.5%
PVS	Oil & Gas	20.4	1.0%	1.7	424	3.7	1,747	11.7	0.9	19.0%	7.8%
BSR	Oil & Gas	15.3	-1.3%	0.8	2,063	1.2	N/A	N/A	N/A	33.5%	23.0%
DHG	Pharmacy	84.0	-0.6%	0.5	478	0.3	4,037	20.8	3.7	49.1%	18.3%
DPM	Fertilizer	20.8	-1.0%	0.9	354	0.6	1,492	13.9	1.0	21.4%	8.1%
DCM	Fertilizer	10.3	-0.5%	0.7	237	0.2	997	10.3	0.9	4.0%	8.6%
VCB	Banking	56.9	-0.5%	1.3	8,901	2.6	3,360	16.9	3.3	20.8%	20.9%
BID	Banking	33.7	0.0%	1.7	5,009	2.3	2,401	14.0	2.3	2.9%	17.4%
CTG	Banking	23.1	-4.0%	1.6	3,740	6.8	2,064	11.2	1.2	30.0%	11.7%
VPB	Banking	22.7	-0.2%	1.2	2,419	3.6	2,820	8.0	1.8	23.2%	26.9%
MBB	Banking	22.1	-1.8%	1.2	2,076	7.6	2,366	9.3	1.5	20.0%	17.4%
ACB	Banking	30.5	-0.3%	1.2	1,654	3.5	3,498	8.7	1.9	34.3%	25.0%
BMP	Plastic	56.8	0.0%	0.9	202	0.1	5,586	10.2	1.9	77.0%	18.5%
NTP	Plastic	42.0	0.0%	0.4	163	0.0	3,938	10.7	1.7	23.1%	16.6%
MSR	Resources	21.5	0.0%	1.2	841	0.0	229	94.0	1.7	2.1%	1.8%
HPG	Steel	33.8	-2.6%	0.9	3,117	8.0	4,334	7.8	1.8	39.3%	26.7%
HSG	Steel	7.5	-2.0%	1.4	126	1.1	1,065	7.1	0.6	16.0%	8.0%
VNM	Consumer staples	135.0	0.8%	0.7	10,221	5.9	4,997	27.0	9.2	59.2%	35.2%
SAB	Consumer staples	248.0	0.3%	0.8	6,915	0.5	6,902	35.9	9.6	9.8%	28.5%
MSN	Consumer staples	85.6	1.2%	1.2	4,329	1.8	5,416	15.8	5.1	40.3%	30.9%
SBT	Consumer staples	20.2	0.5%	0.7	434	1.3	869	23.2	1.7	11.0%	11.3%
ACV	Transport	81.0		0.8	7,667	0.1	1,883	43.0	6.5	3.6%	15.9%
VJC	Transport	129.9	-1.9%	1.1	3,059	3.4	9,463	13.7	6.6	23.7%	67.1%
HVN	Transport	34.2	-2.0%	1.7	1,825	0.4	1,727	19.8	2.8	9.3%	14.6%
GMD	Transport	29.0	-0.5%	0.8	374	1.2	6,311	4.6	1.5	49.0%	30.8%
PVT	Transport	16.1	0.9%	0.7	197	0.5	2,165	7.4	1.2	33.9%	16.7%
VCS	Materials	74.9	-0.4%	1.0	511	0.6	5,620	13.3	4.3	2.5%	43.2%
VGC	Materials	17.4	-1.7%	1.0	339	0.9	1,179	14.8	1.3	24.2%	8.7%
HT1	Materials	14.4	1.8%	0.8	238	0.1	1,599	9.0	1.1	5.5%	12.2%
CTD	Construction	155.0	-2.2%	0.8	527	0.9	20,202	7.7	1.5	44.0%	21.1%
VCG	Construction	20.2	-1.0%	1.4	388	2.8	2,384	8.5	1.4	0.0%	17.6%
CII	Construction	26.4	0.8%	0.6	281	0.9	332	79.5	1.3	54.4%	1.7%
POW	Electricity	15.3	-1.3%	0.6	1,558	0.8	1,026	14.9	1.3	72.4%	9.1%
NT2	Electricity	25.7	-1.7%	0.6	321	0.0	2,874	8.9	2.0	21.8%	19.8%

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	97.70	1.45	0.84	1.02MLN
VNM	135.00	0.82	0.60	1.00MLN
MSN	85.60	1.18	0.36	485360.00
TCB	28.25	0.89	0.27	3.39MLN
SAB	248.00	0.28	0.14	44570.00

Ticker	Price	% Chg	Index pt	Volume
CTG	23.10	-3.95	-1.10	6.68MLN
HPG	33.75	-2.60	-0.60	5.40MLN
VRE	32.00	-3.03	-0.59	2.47MLN
VJC	129.90	-1.89	-0.42	595660.00
VCB	56.90	-0.52	-0.34	1.05MLN

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SPM	13.90	6.92	0.00	10.00
CMG	24.80	6.90	0.04	361750.00
HVG	5.02	6.81	0.02	745870.00
KMR	3.61	6.80	0.00	421470.00
TIE	8.54	6.75	0.00	20.00

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HSL	13.50	-10.60	-0.01	93030
DTT	9.01	-6.92	0.00	10
TGG	4.17	-6.92	0.00	1.31MLN
SII	16.30	-6.86	-0.02	160
PNC	15.65	-6.85	0.00	30

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
DL1	34.90	8.05	0.14	100
PVS	20.40	0.99	0.05	4.15MLN
TNG	19.10	4.37	0.03	1.22MLN
PGS	30.70	2.68	0.03	400
VIX	10.20	4.08	0.03	62400

Ticker	Price	% Chg	Index pt	Volume
ACB	30.50	-0.33	-0.13	2.67MLN
SHB	7.50	-1.32	-0.11	2.53MLN
HHC	65.00	-9.97	-0.07	800
VGC	17.40	-1.69	-0.06	1.18MLN
KLF	1.90	-9.52	-0.03	663000

### Top 5 gainers on the HNX

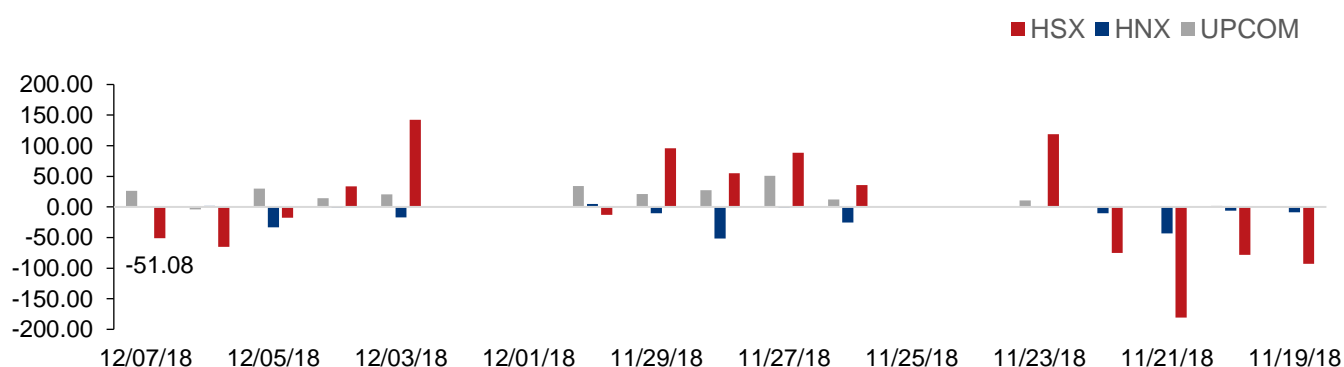
Ticker	Price	% Chg	Index pt	Volume
DNY	4.40	10.00	0.00	200
PVX	1.10	10.00	0.02	320800
HLV	15.20	9.35	0.00	7000
HJS	26.00	9.24	0.01	200
BXH	9.50	9.20	0.00	500

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ONE	4.40	-16.98	-0.01	2200
DCS	0.90	-10.00	-0.01	455900
HHC	65.00	-9.97	-0.07	800
KLF	1.90	-9.52	-0.03	663000
SJ1	13.70	-9.27	-0.01	700

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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