



Thu, December 13, 2018

Vietnam Daily Review

Fluctuated session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/12/2018		•	
Week 10/12-14/12/2018		•	
Month 12/2018		•	

Highlights

- VN-Index fluctuated, then increased in the morning session. The Index decreased in the afternoon session.
- The leaders were VIC (+0.59 points); VNM (+0.54 points); HPG (+0.26 points); SBT (+0.13 points); CTD (+0.11 points).
- The laggards were SAB (-0.55 points); VCB (-0.44 points); CTG (-0.40 points); BID (-0.37 points); BVH (-0.21 points).
- Cash flow focused on Construction material and Steel stocks , liquidity increased.
- The trading value of VN-Index in today session was VND 2,977.9 billion. The trading range was 6.73 points. The market recorded 141 gainers and 147 decliners.
- By the ending of the session, VN-Index decreased by 1.03 points, closing at 960.25 points. At the same time, HNX-Index also decreased by 0.37 points to 107.30 points.
- Foreign investors today net sold VND 40.29 billion on HOSE, focusing on HPG (VND 44.19 billion), CTG (VND 38.10 billion) and VIC (VND 24.78 billion). At the same time, they net bought VND 25.3 billion on HNX.

Market outlook

In the morning session, VN-Index fluctuated and increased with strong buying force appeared in Petroleum stocks such as GAS, PLX and some blue-chips such as VIC, VNM, HPG, and MSN. From the beginning to the middle afternoon session, the index increased but the momentum narrowed. By the ending session, the index decreased with strong selling forces appeared in Banking stocks such as VCB, CTG, BID, TCB. Foreigners were net sold and the MSCI increased by 0.61%. In view of BSC, the decrease of the domestic market is opposite to the regional market because investors took short-term profit stocks in VN30 group.

Technical analysis

DIG_Uptrend

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **960.25**

Value: 2977.9 bil **-1.03 (-0.11%)**

Foreigners (net): -VND 40.29 bil

HNX-INDEX **107.30**

Value: 459.77 bil **-0.38 (-0.35%)**

Foreigners (net): VND 25.3 bil

UPCOM-INDEX **53.87**

Value 286.2 bil **0.28 (0.52%)**

Foreigners (net): VND 30.16 bil

Macro indicators

	Value	% Chg
Crude oil	51.4	0.39%
Gold	1,245	-0.04%
USDVND	23,292	-0.01%
EURVND	26,491	0.01%
JPYVND	20,519	-0.24%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.6%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VSC	24.01	HPG	44.19
VNM	18.73	CTG	38.10
SSI	15.47	VIC	24.78
MSN	11.68	VJC	18.33
KBC	10.11	VHC	16.56

Source: Bloomberg, BSC Research

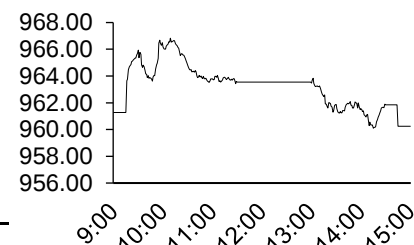
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Exhibit 1

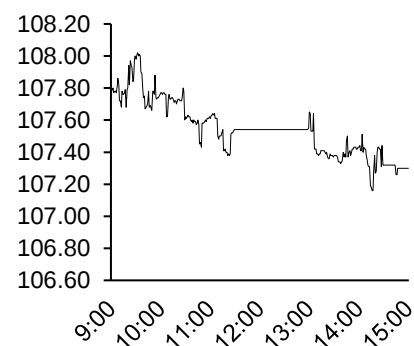
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1812	923.9	0.3%	-3.8%
VN30F1901	921.6	0.3%	-16.3%
VN30F1903	922.4	0.3%	-16.1%
VN30F1906	921.7	0.1%	65.6%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
HPG	34	1.2	0.8
VNM	135	0.8	0.7
VIC	103	0.6	0.6
STB	13	1.6	0.5
SBT	21	4.0	0.4

Top Laggards VN30

Ticker	Close	± Price	Index pt
MBB	22	-1.3	-0.6
SAB	250	-1.1	-0.4
NVL	67	-0.9	-0.3
VJC	130	-0.5	-0.3
VCB	58	-0.7	-0.2

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
STB	5.0	12.9	12	13	STOP BUY	Long-term uptrend
VPB	3.4	22.5	21	23	STOP BUY	Short-term rebound
ASM	3.2	10.6	10	11	BUY	Short-term rebound
TCB	3.1	28.7	25	29	STOP BUY	Long-term uptrend
VCG	2.9	20.8	20	22	STOP BUY	Long-term uptrend
CTD	2.9	159.4	147	162	STOP SELL	Long-term uptrend
PVS	2.8	20.5	19	21	STOP BUY	Long-term uptrend
VJC	2.7	129.5	127	138	STOP SELL	Long-term downtrend
SSI	2.5	29.7	27	31	STOP BUY	Long-term uptrend
BID	2.4	34.3	31	36	STOP BUY	Long-term uptrend

Technical Analysis

DIG_Uptrend

Technical highlights:

- Current trend: Short term breakout and hold mid-term gains
- MACD trend: Divergence on the center line and above the signal line.
- RSI: above upper Bollinger channel
- MA: MA 20 and MA 100 continue upward trend and MA 20 passes MA50. MA 50, MA 100 MA 150 and MA 200 keep downtrend

Comment: DIG shares are moving in the channel of 14.85 - 17.05. The RSI passes the upper Bollinger channel, signaling overbought. At present, the price increase with the liquidity is recovering, signaling that the stock will continue its short term breakout and maintain its uptrend in the medium term before reaching the strong resistance at 18.35.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	32.9	0.5%	30.1	37.6
2	HT1	22/8/2018	12.60	15.3	21.0%	11.6	14.5
3	PTB	10/4/2018	64.00	65.7	2.7%	58.9	73.6
4	SSI	12/3/2018	29.65	29.7	0.2%	27.3	34.1
5	PLX	12/3/2018	61.00	61.0	0.0%	56.1	70.2
Average					4.9%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	MBB	27/4/2015	20.8	22.2	6.7%	34.4	37.1
2	HCM	18/09/2017	41.9	56.1	33.9%	39.8	60.0
Average					20.3%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	TCB	31/10/2018	26.9	28.7	6.7%	24.7	32.3
2	POW	12/4/2018	15.6	15.4	-1.3%	14.4	18.7
Average					2.7%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	89.0	-0.6%	0.7	1,665	1.7	6,481	13.7	4.7	49.0%	41.2%
PNJ	Retail	98.9	0.9%	1.0	718	1.3	5,428	18.2	4.7	49.0%	30.0%
BVH	Insurance	101.0	-1.0%	1.3	3,078	0.3	1,728	58.5	4.9	24.8%	8.4%
PVI	Insurance	32.3	-0.6%	0.8	325	0.1	2,265	14.3	1.1	43.9%	7.8%
VIC	Real Estate	102.8	0.6%	1.0	14,265	2.2	1,366	75.2	6.0	9.4%	10.3%
VRE	Real Estate	32.7	-0.3%	1.1	3,311	1.8	646	50.6	2.9	31.6%	5.7%
NVL	Real Estate	67.4	-0.9%	0.8	2,660	0.8	2,368	28.5	3.5	7.5%	14.2%
REE	Real Estate	32.9	-0.5%	1.1	443	0.2	5,068	6.5	1.2	49.0%	19.1%
DXG	Real Estate	25.9	-0.6%	1.5	393	1.1	3,042	8.5	2.0	48.2%	25.9%
SSI	Securities	29.7	0.2%	1.3	645	2.5	2,899	10.2	1.6	58.3%	15.8%
VCI	Securities	48.7	-1.9%	1.0	345	0.3	4,289	11.3	2.6	41.2%	30.5%
HCM	Securities	56.1	0.0%	1.4	316	0.4	6,094	9.2	2.4	62.0%	27.8%
FPT	Technology	44.6	0.3%	0.9	1,190	1.5	5,322	8.4	2.3	49.0%	28.9%
FOX	Technology	51.7	0.0%	0.4	508	0.0	3,453	15.0	3.9	0.2%	26.5%
GAS	Oil & Gas	97.1	0.1%	1.5	8,080	2.0	6,473	15.0	4.4	3.4%	30.6%
PLX	Oil & Gas	61.0	-0.3%	1.5	3,073	1.1	3,285	18.6	3.6	11.0%	19.5%
PVS	Oil & Gas	20.5	-0.5%	1.7	426	2.8	1,747	11.7	0.9	18.5%	7.8%
BSR	Oil & Gas	15.4	-1.3%	0.8	2,076	0.9	N/A	N/A	N/A	32.7%	23.0%
DHG	Pharmacy	82.5	-0.4%	0.5	469	0.5	4,037	20.4	3.7	49.1%	18.3%
DPM	Fertilizer	20.9	-0.7%	0.9	355	0.2	1,492	14.0	1.0	21.3%	8.1%
DCM	Fertilizer	10.4	0.5%	0.7	239	0.2	997	10.4	0.9	3.9%	8.6%
VCB	Banking	57.6	-0.7%	1.3	9,010	2.1	3,360	17.1	3.4	20.8%	20.9%
BID	Banking	34.3	-1.0%	1.7	5,098	2.4	2,401	14.3	2.3	2.9%	17.4%
CTG	Banking	23.2	-1.5%	1.6	3,748	4.2	2,064	11.2	1.2	30.0%	11.7%
VPB	Banking	22.5	0.2%	1.2	2,398	3.4	2,820	8.0	1.8	23.2%	26.9%
MBB	Banking	22.2	-1.3%	1.2	2,085	6.6	2,366	9.4	1.5	20.0%	17.4%
ACB	Banking	30.7	-0.6%	1.2	1,665	2.4	3,498	8.8	2.0	34.3%	25.0%
BMP	Plastic	58.0	1.2%	0.9	206	0.4	5,586	10.4	1.9	76.9%	18.5%
NTP	Plastic	42.0	0.0%	0.4	163	0.0	3,938	10.7	1.7	23.1%	16.6%
MSR	Resources	21.2	1.0%	1.2	829	0.1	229	92.7	1.7	2.1%	1.8%
HPG	Steel	34.0	1.2%	0.9	3,140	8.1	4,334	7.8	1.9	39.0%	26.7%
HSG	Steel	7.4	-0.9%	1.4	123	0.7	1,065	6.9	0.6	16.0%	8.0%
VNM	Consumer staples	135.0	0.7%	0.7	10,221	3.8	4,997	27.0	9.2	59.3%	35.2%
SAB	Consumer staples	250.2	-1.1%	0.8	6,976	0.3	6,902	36.2	9.6	9.8%	28.5%
MSN	Consumer staples	87.1	0.1%	1.2	4,405	2.4	5,416	16.1	5.2	40.3%	30.9%
SBT	Consumer staples	21.0	4.0%	0.7	452	1.8	869	24.2	1.7	10.9%	11.3%
ACV	Transport	84.3		0.8	7,980	0.6	1,883	44.8	6.7	3.6%	15.9%
VJC	Transport	129.5	-0.5%	1.1	3,050	2.7	9,463	13.7	6.6	23.7%	67.1%
HVN	Transport	34.6	1.8%	1.7	1,847	0.8	1,727	20.0	2.8	9.3%	14.6%
GMD	Transport	28.9	0.0%	0.8	373	0.9	6,311	4.6	1.5	49.0%	30.8%
PVT	Transport	16.0	0.3%	0.7	196	0.3	2,165	7.4	1.2	33.8%	16.7%
VCS	Materials	77.3	3.9%	1.0	527	1.7	5,620	13.8	4.4	2.5%	43.2%
VGC	Materials	17.9	1.1%	1.0	349	1.5	1,179	15.2	1.3	24.2%	8.7%
HT1	Materials	15.3	0.7%	0.8	253	0.2	1,599	9.5	1.2	5.5%	12.2%
CTD	Construction	159.4	1.7%	0.8	542	2.9	20,202	7.9	1.5	43.9%	21.1%
VCG	Construction	20.8	-2.3%	1.4	399	2.9	2,384	8.7	1.4	0.0%	17.6%
CII	Construction	26.6	0.0%	0.6	283	0.6	332	80.1	1.3	54.4%	1.7%
POW	Electricity	15.4	0.7%	0.6	1,568	0.6	1,026	15.0	1.3	72.5%	9.1%
NT2	Electricity	26.2	1.8%	0.6	327	0.3	2,874	9.1	2.0	21.8%	19.8%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	102.80	0.59	0.59	488820.00
VNM	135.00	0.75	0.54	643110.00
HPG	34.00	1.19	0.26	5.48MLN
SBT	21.00	3.96	0.14	2.02MLN
STB	12.90	1.57	0.12	8.93MLN

Ticker	Price	% Chg	Index pt	Volume
SAB	250.20	-1.11	-0.56	30870.00
VCB	57.60	-0.69	-0.45	851900.00
CTG	23.15	-1.49	-0.40	4.16MLN
BID	34.30	-1.01	-0.37	1.61MLN
BVH	101.00	-0.98	-0.22	76620.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SVT	6.63	6.94	0.00	690.00
NVT	7.58	6.91	0.01	302370.00
TIE	7.91	6.89	0.00	20.00
PIT	5.48	6.82	0.00	60.00
KAC	14.20	6.77	0.01	20.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
APG	9.30	-7.00	0.00	583060
HLG	8.94	-6.97	-0.01	50
TMT	8.84	-6.95	-0.01	7420
BRC	9.11	-6.95	0.00	10
EMC	12.25	-6.84	0.00	20

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	77.30	3.90	0.10	518400
VGC	17.90	1.13	0.04	1.89MLN
OCH	5.30	8.16	0.04	101100
CEO	14.60	2.10	0.03	3.00MLN
DBC	27.00	1.12	0.02	24000

Ticker	Price	% Chg	Index pt	Volume
ACB	30.70	-0.65	-0.25	1.77MLN
SHB	7.60	-1.30	-0.11	2.81MLN
HUT	4.30	-4.44	-0.04	1.96MLN
VCG	20.80	-2.35	-0.03	3.19MLN
PHP	10.70	-8.55	-0.03	300

Top 5 gainers on the HNX

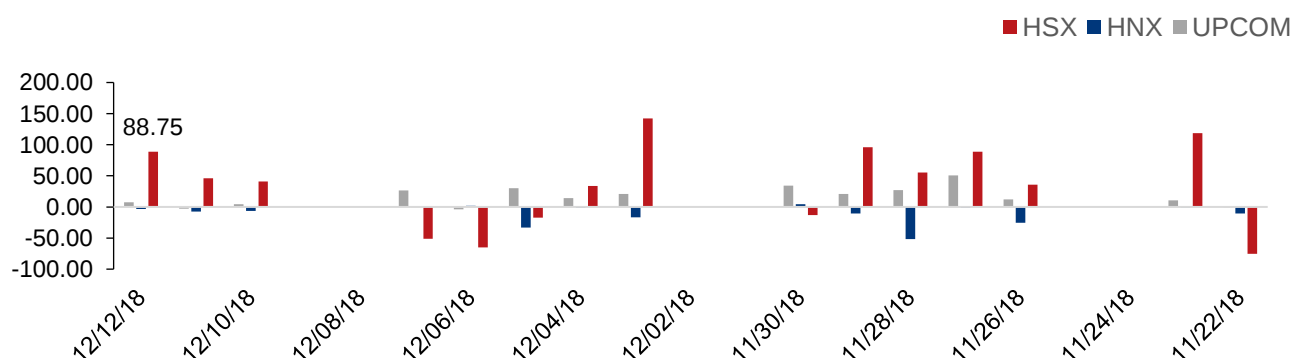
Ticker	Price	% Chg	Index pt	Volume
VIE	16.50	10.00	0.00	3000
BST	38.70	9.94	0.00	100
NBW	19.20	9.71	0.00	500
BTW	14.70	9.70	0.00	200
BXH	11.40	9.62	0.00	1000

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.50	-16.67	0.00	503100
ACM	0.70	-12.50	-0.01	55800
SPI	0.80	-11.11	0.00	17800
PCN	7.20	-10.00	0.00	500
TPP	12.70	-9.29	0.00	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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