BSC

Overview

Thu, February 14, 2019

Vietnam Daily Review

Maintain positive sentiment

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 15/2/2019		●	
Week 11/2-15/2/2019		●	
Month 2/2019		●	

Highlights

• VN-Index gained in the morning, in the afternoon, the gaining trend was getting better.
• Stocks contributed to VN-Index upward momentum including VIC (+3.79 points); VHM (+1.94 points); VRE (+0.78 points); VNM (+0.58 points); VCB (+0.45 points).
• Stocks made the market decline including GAS (-0.29 points); TCB (-0.26 points); EIB (-0.22 points); VPB (-0.187 points); VJC (-0.182 points).
• Cash flow focused on basic materials and real estate stock, liquidity liquidity decreased slightly compared to yesterday trading session.
• The matching value of VN-Index today reached VND 3261.62 billion. Today's trading range is 7.67 points. The market has 142 gainers and 155 losers.
• At the end of today's trading session, VN-Index increased by 7.09 points, closing at 952.34 points At the same time, the HNX-Index decreased 0.38 to 106.12 points.
• Foreign investors today bought a net of VND 1486.03 billion on HOSE, focusing on MSN (VND 1230.8 billion), VCB (VND 61.11 billion) and HPG (VND 42.26 billion). In addition, they sold a net of VND 16.01 billion on HNX.

Market outlook

VN-Index in the morning saw a gain because the buying focused on real estate codes like VIC, VHM, VRE and blue-chips like VNM, SAB, VCB. In the afternoon, the index continued to be improved by the large buying force coming from this group of stocks. Foreign investors were net buyers and liquidity declined slightly compared to the previous session. From BSC's point of view, market sentiment is still positive but still in a state of waiting for signals from the US-China negotiations.

Technical analysis

MWG_Mid-term uptrend

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **952.34**
Value: 3261.63 bil 7.09 (0.75%)
Foreigners (net): VND 1468.07 bil

HNX-INDEX **106.12**
Value: 413.87 bil -0.37 (-0.35%)
Foreigners (net): -VND 16.01 bil

UPCOM-INDEX **55.39**
Value 219.53 bil -0.41 (-0.73%)
Foreigners (net): VND 2.76 bil

Macro indicators

	Value	% Chg
Crude oil	54.5	1.15%
Gold	1,306	0.01%
USDVND	23,197	-0.03%
EURVND	26,085	-0.70%
JPYVND	20,895	-0.04%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
MSN	1230.80	VHM	17.68
VCB	61.10	DQC	9.99
HPG	42.26	DRC	8.76
VRE	39.80	KBC	8.61
VIC	25.62	VJC	8.55

Source: Bloomberg, BSC Research

Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
GMD	0.7	27.2	25.50	28.46	BUY	Long-term Uptrend
PVD	0.8	16.9	13.85	17.44	STOP BUY	Long-term Uptrend
HVN	0.9	40.6	35.60	41.32	STOP BUY	Long-term Uptrend
PHR	0.5	37.6	34.00	39.07	BUY	Long-term Uptrend
HUT	0.4	3.6	3.30	4.00	STOP SELL	Long-term Downtrend
TDM	0.4	21.4	18.50	21.67	MUA	Long-term Uptrend
VEA	0.6	48.7	33.70	54.80	STOP BUY	Long-term Uptrend
HPG	8.7	31.0	27.00	32.28	BUY	Short-term Rebound
VNM	8.1	139.4	120.00	143.77	BUY	Long-term Uptrend
MSN	5.4	86.0	77.50	87.70	BUY	Long-term Uptrend

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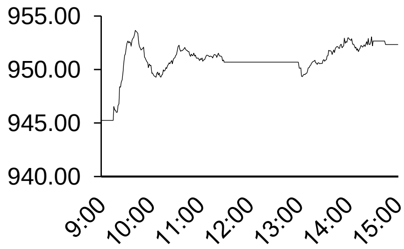
Exhibit 1

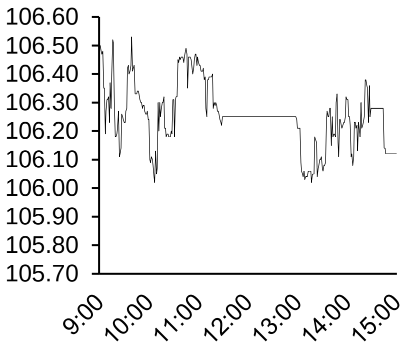
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

MWG_Mid-term uptrend

Technical highlights:

- Current trend: Mid-term uptrend
- MACD trend: Negative convergence, MACD is heading up.
- RSI: Neutral zone, corrected from the upper Bollinger channel.
- MA: MA20 is likely to cut MA50 and converge with MA200.

Outlook: MWG is still consolidate around the price level 85 from the beginning of December, with the support at 81.35 (Fibonanci 23.6%). The RSI corrected slightly after stocks hit the upper bolinger channel. MACD indicators supported a rebound trend. Besides, the movement of 3 MA lines shows that the stock is in a cumulative trend. The slight correction of the stock before MA200 shows that the breakout level is still unclear. Thus, MWG may continue to consolidate around this price range when the technical indicators are still quite mixed.

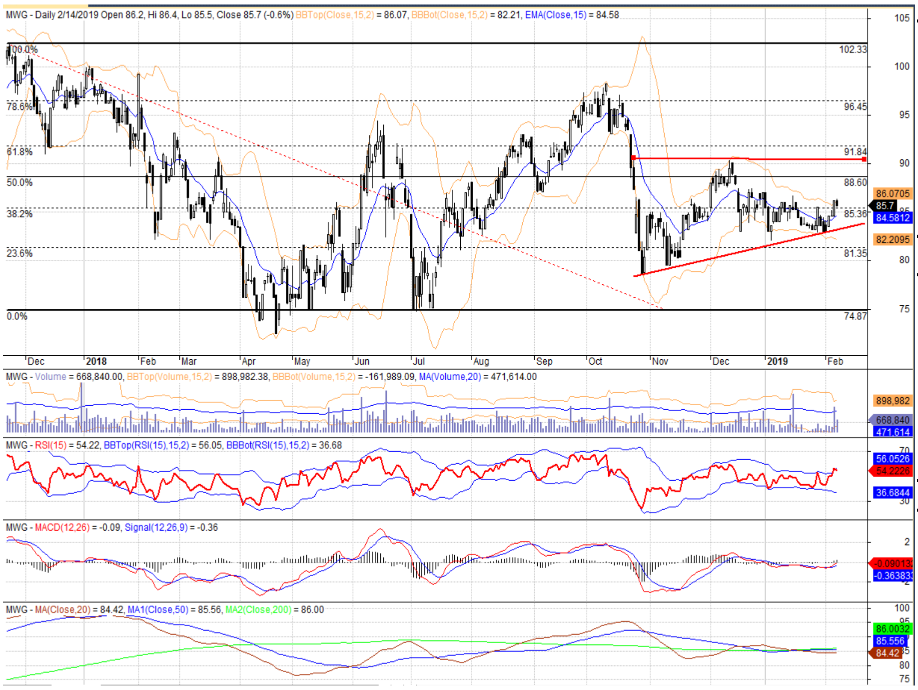


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1902	892.1	-0.3%	-11.0%
VN30F1903	890.0	-0.2%	18.1%
VN30F1906	888.8	-11.0%	-11.0%
VN30F1909	890.0	-0.1%	-42.0%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
VIC	113	3.6	2.4
VHM	82	2.4	1.0
VRE	32	3.6	0.7
VNM	139	0.8	0.7
SBT	21	4.5	0.3

Top Laggards VN30

Ticker	Close	± Price (	Index pt
EIB	18	-3.2	-0.8
TCB	27	-0.9	-0.8
VPB	21	-1.2	-0.6
VJC	123	-0.9	-0.4
HDB	31	-1.3	-0.4

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	34.9	6.7%	30.1	37.6
2	HT1	22/8/2018	11.40	15.3	33.8%	10.5	13.1
3	PTB	10/4/2018	64.00	61.0	-4.7%	58.9	73.6
4	PVD	9/1/2019	15.50	16.9	8.7%	14.3	17.8
5	VJC	25/1/2019	122.50	123.4	0.7%	112.7	140.9
Average					**11.1%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	HCM	18/09/2017	41.9	50.4	20.3%	39.8	60.0
Average					**20.3%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	TCB	31/10/2018	26.9	27.3	1.5%	24.7	32.3
2	POW	12/4/2018	15.6	16.9	8.0%	14.4	18.7
Average					**4.7%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	85.7	-0.6%	0.7	1,651	2.5	6,696	12.8	4.2	49.0%	38.7%
PNJ	Retail	97.2	-0.4%	1.0	706	1.7	5,874	16.5	4.3	49.0%	28.7%
BVH	Insurance	96.3	-0.2%	1.3	2,935	0.5	1,519	63.4	4.6	24.8%	7.3%
PVI	Insurance	33.0	0.6%	0.8	332	0.0	2,234	14.8	1.1	43.9%	7.6%
VIC	Real Estate	112.9	3.6%	1.0	15,667	4.9	1,126	100.3	6.4	9.3%	8.0%
VRE	Real Estate	31.5	3.6%	1.1	3,189	3.5	1,033	30.5	2.6	31.8%	8.8%
NVL	Real Estate	57.9	0.7%	0.8	2,342	1.7	3,452	16.8	2.8	6.9%	20.1%
REE	Real Estate	34.9	-0.1%	1.1	470	0.6	5,754	6.1	1.2	49.0%	20.6%
DXG	Real Estate	24.8	0.0%	1.5	377	2.0	3,415	7.3	1.7	48.3%	26.7%
SSI	Securities	27.1	-0.4%	1.3	600	1.7	2,611	10.4	1.5	57.5%	14.8%
VCI	Securities	38.3	0.0%	1.0	271	0.3	5,047	7.6	1.7	40.9%	24.7%
HCM	Securities	50.4	-1.4%	1.4	284	0.7	5,213	9.7	2.1	60.9%	23.1%
FPT	Technology	44.3	-0.7%	0.9	1,180	1.2	3,902	11.3	2.2	49.0%	21.9%
FOX	Technology	50.0	-1.0%	0.4	492	0.0	3,453	14.5	3.7	0.2%	26.5%
GAS	Oil & Gas	92.5	-0.5%	1.5	7,697	1.9	6,216	14.9	3.9	3.5%	27.8%
PLX	Oil & Gas	56.7	-0.7%	1.5	2,857	2.5	3,203	17.7	3.2	10.6%	18.1%
PVS	Oil & Gas	19.4	-1.5%	1.7	403	2.1	2,185	8.9	0.8	22.1%	9.5%
BSR	Oil & Gas	14.2	0.7%	0.8	1,914	1.0	N/A	N/A	N/A	41.1%	23.0%
DHG	Pharmacy	88.8	3.1%	0.5	505	0.6	4,448	20.0	3.7	47.0%	19.8%
DPM	Fertilizer	23.3	-0.6%	0.8	396	0.7	1,551	15.0	1.1	22.9%	8.8%
DCM	Fertilizer	9.2	-0.4%	0.7	211	0.3	1,115	8.2	0.8	3.6%	9.5%
VCB	Banking	60.2	0.7%	1.3	9,708	4.2	4,070	14.8	3.4	23.3%	25.2%
BID	Banking	32.4	-0.3%	1.6	4,816	1.4	2,152	15.1	2.1	3.1%	15.1%
CTG	Banking	20.9	0.0%	1.7	3,375	4.6	1,456	14.3	1.2	29.5%	8.3%
VPB	Banking	21.3	-1.2%	1.2	2,270	2.1	3,025	7.0	1.5	23.2%	22.8%
MBB	Banking	22.1	0.5%	1.3	2,076	4.8	2,829	7.8	1.5	20.0%	20.1%
ACB	Banking	30.1	-1.3%	1.2	1,632	1.8	4,119	7.3	1.8	34.3%	27.7%
BMP	Plastic	50.4	-0.8%	0.9	179	0.3	5,230	9.6	1.7	76.6%	17.5%
NTP	Plastic	39.7	-2.0%	0.4	154	0.3	3,715	10.7	1.6	23.0%	15.3%
MSR	Resources	20.0	2.6%	1.2	782	0.1	229	87.4	1.6	2.1%	1.8%
HPG	Steel	31.0	0.3%	1.0	2,863	8.7	4,037	7.7	1.6	38.7%	23.6%
HSG	Steel	7.6	2.2%	1.5	127	1.8	355	21.4	0.6	15.8%	2.6%
VNM	Consumer staples	139.4	0.8%	0.7	10,554	8.1	5,294	26.3	9.4	59.6%	37.5%
SAB	Consumer staples	238.0	0.8%	0.8	6,636	1.3	6,334	37.6	10.1	9.8%	29.4%
MSN	Consumer staples	86.0	0.1%	1.2	4,349	5.4	4,578	18.8	3.4	40.5%	22.2%
SBT	Consumer staples	20.9	4.5%	0.6	477	3.6	290	72.1	1.8	11.3%	2.8%
ACV	Transport	85.5		0.8	8,093	0.1	1,883	45.4	6.8	3.6%	15.9%
VJC	Transport	123.4	-0.9%	1.1	2,906	2.5	9,632	12.8	4.8	22.7%	42.6%
HVN	Transport	40.6	-1.0%	1.7	2,504	0.9	1,727	23.5	3.3	10.9%	14.6%
GMD	Transport	27.2	-1.3%	0.9	351	0.7	6,153	4.4	1.4	49.0%	29.4%
PVT	Transport	17.6	0.6%	0.7	215	0.3	2,281	7.7	1.2	33.3%	16.7%
VCS	Materials	64.5	4.0%	1.0	440	0.7	6,057	10.6	3.7	2.5%	43.8%
VGC	Materials	20.0	-1.0%	0.9	390	1.7	1,179	17.0	1.5	25.1%	8.7%
HT1	Materials	15.3	0.3%	0.8	253	0.2	1,690	9.0	1.1	5.9%	12.5%
CTD	Construction	137.3	2.5%	0.8	451	1.2	18,357	7.5	1.3	46.8%	18.8%
VCG	Construction	25.0	2.9%	1.3	480	2.2	1,021	24.5	1.6	0.0%	7.5%
CII	Construction	23.4	-0.6%	0.5	251	0.5	334	69.9	1.2	54.2%	1.6%
POW	Electricity	16.9	0.0%	0.6	1,716	3.7	716	23.5	1.6	15.3%	6.8%
NT2	Electricity	29.4	-0.2%	0.6	367	0.2	2,618	11.2	2.3	22.7%	17.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	112.90	3.58	3.79	995310.00
VHM	81.90	2.38	1.94	971710.00
VRE	31.50	3.62	0.78	2.56MLN
VNM	139.40	0.80	0.58	1.34MLN
VCB	60.20	0.67	0.45	1.63MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
SHB	7.90	2.60	0.21	9.20MLN
VCS	64.50	4.03	0.08	262975
VGS	11.90	8.18	0.03	376050
AMV	34.00	3.66	0.02	11100
HUT	3.60	2.86	0.02	2.82MLN

Ticker	Price	% Chg	Index pt	Volume
GAS	92.50	-0.54	-0.29	475450.00
TCB	27.30	-0.91	-0.27	2.29MLN
EIB	17.90	-3.24	-0.23	263240.00
VPB	21.25	-1.16	-0.19	2.30MLN
VJC	123.40	-0.88	-0.18	473820.00

Ticker	Price	% Chg	Index pt	Volume
ACB	30.10	-1.31	-0.50	1.37MLN
PVS	19.40	-1.52	-0.07	2.44MLN
VGC	20.00	-0.99	-0.04	1.96MLN
DGC	43.40	-1.36	-0.04	47910
OCH	5.00	-7.41	-0.04	67300

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
EMC	10.70	7.00	0.00	20.00
NAV	8.74	6.98	0.00	300.00
HAR	4.45	6.97	0.01	1.14MLN
NKG	7.53	6.96	0.03	1.92MLN
DAT	12.35	6.93	0.01	20.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.70	16.67	0.01	204300
BII	0.80	14.29	0.00	614804
DNC	27.50	10.00	0.00	100
LIG	4.40	10.00	0.02	63400
VNT	27.80	9.88	0.01	3250

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ICF	1.61	-6.94	0.00	60
TTE	9.96	-6.92	-0.01	90
PTC	5.25	-6.91	0.00	100
TCR	2.45	-6.84	0.00	20
LM8	23.20	-6.45	-0.01	100

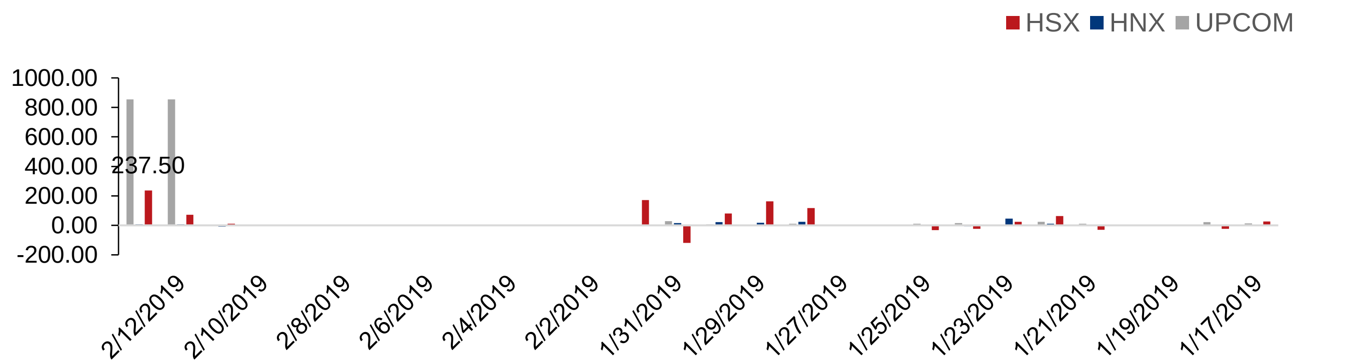
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
NHP	0.60	-14.29	0.00	88800
LCS	2.90	-9.38	0.00	100
SDU	9.90	-9.17	0.00	800
VIG	1.00	-9.09	0.00	176904
CET	3.20	-8.57	0.00	41000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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