

Fri, February 15, 2019

Vietnam Daily Review

Lightweight adjustment session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 18/2/2019		•	
Week 18/2-22/2/2019		•	
Month 2/2019		•	

Highlights

- VN-Index dropped slightly in the morning session, in the afternoon session, the index continued to fall slightly.
- Stocks contributed to VN-Index upward momentum including BID (0.83 points); GAS (+0.64 points); HPG (+0.48 points); VNM (+0.42 points); DHG (+0.12 points).
- Stocks made the market decline including VIC (-0.87 points); VCB (-0.67 points); VHM (-0.4 points); MSN (-0.39 points); VRE (-0.35 points).
- Cash flow focused on basic materials and medical stock, liquidity liquidity decreased slightly compared to yesterday trading session.
- The matching value of VN-Index today reached VND 3156.92 billion. Today's trading range is 7.14 points. The market has 142 gainers and 152 losers.
- At the end of today's trading session, VN-Index decreased by 1.45 points, closing at 950.89 points At the same time, the HNX-Index decreased 0.01 to 106.11 points.
- Foreign investors today bought a net of VND 142.46 billion on HOSE, focusing on HPG (VND 106.21 billion), PVD (VND 26.1 billion) and VNM (VND 21.16 billion). In addition, they also bought a net of VND 10.03 billion on HNX.

Market outlook

VN-Index dropped slightly in the morning because the selling focused on blue-chips like VIC, VHM, and VCB. In the afternoon session, the index continued to fall slightly because of the large selling force continued to increase in this group of stocks. Foreign investors were net buyers and liquidity declined slightly compared to the previous session. From BSC's point of view, market sentiment is still quite positive, today session is a slight correction due to profit-taking factors for a rising week of VN-Index, in addition to information on the announcement of Trump's national emergency for the mobilization of money to build border walls, partly to investors' confusion.

Technical analysis

MSN_Short adjustment

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **950.89**
Value: 3156.93 bil **-1.45 (-0.15%)**
Foreigners (net): VND 142.23 bil

HNX-INDEX **106.11**
Value: 411.98 bil **-0.01 (-0.01%)**
Foreigners (net): VND 10.03 bil

UPCOM-INDEX **55.24**
Value 188.14 bil **-0.15 (-0.27%)**
Foreigners (net): -VND 19.6 bil

Macro indicators

	Value	% Chg
Crude oil	54.5	0.24%
Gold	1,315	0.17%
USDVND	23,202	0.02%
EURVND	26,359	1.05%
JPYVND	21,034	0.21%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.6%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HPG	106.21	DHG	30.38
PVD	26.10	CII	17.56
VNM	21.16	VHM	15.17
MSN	14.90	VJC	14.92
VRE	14.58	VIC	11.26

Source: Bloomberg, BSC Research

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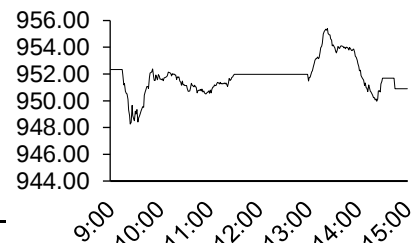
Noticable stocks update

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Exhibit 1

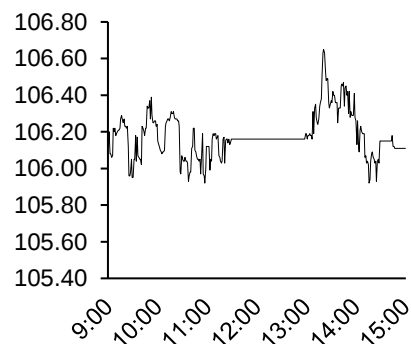
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1902	889.6	-0.3%	-28.4%
VN30F1903	885.0	-0.6%	-9.6%
VN30F1906	884.8	-3.1%	-3.1%
VN30F1909	886.7	-0.4%	79.3%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
HPG	32	1.9	1.1
VNM	140	0.6	0.5
GAS	94	1.6	0.2
DHG	93	4.7	0.2
MWG	86	0.5	0.2

Top Laggards VN30

Ticker	Close	± Price	Index pt
MSN	85	-1.5	-0.9
VJC	121	-1.7	-0.8
VIC	112	-0.8	-0.6
VCB	59	-1.5	-0.5
VHM	81	-0.9	-0.4

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
SAB	0.5	238.4	231.24	233.20	STOP BUY	Long-term Uptrend
VNM	5.5	140.2	134.26	120.00	BUY	Short-term Uptrend
CTD	0.6	139.5	132.18	130.50	STOP BUY	Long-term Downtrend
VJC	2.9	121.3	121.24	113.10	STOP SELL	Short-term Rebound
VIC	3.3	112.0	99.22	98.80	BUY	Long-term Uptrend
PNJ	1.2	96.7	93.51	86.40	STOP BUY	Short-term Rebound
VHC	0.8	95.8	91.24	88.40	STOP BUY	Long-term Uptrend
GAS	3.7	94.0	86.45	87.50	BUY	Short-term Rebound
MSN	2.9	84.7	76.43	77.50	STOP BUY	Short-term Uptrend
VHM	1.5	81.2	79.31	77.50	STOP SELL	Long-term Uptrend

Technical Analysis

MSN_Short adjustment

Technical highlights:

- Current trend: correcting short-term and keeping the uptrend in the medium term
- MACD trend indicator: Positive divergence on the center line and above the signal line.
- RSI indicator: in the buying area and able to maintain in the buying zone
- MA line: MA20, MA50, MA lines continue the upward slope and MA 100, MA 150 starts to reverse.

Outlook: MSN stock is moving in the price channel 84 - 88. RSI returned to buying zone after maintaining movement in overbought area. The MACD indicator continues to show that the upward momentum can maintain in the next sessions. Currently, MSN has a cumulative correction with positive liquidity. MSN will maintain the accumulation momentum before continuing the uptrend and conquering the peak at 87.1 and the strong resistance level.



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Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	35.1	7.3%	30.1	37.6
2	HT1	22/8/2018	11.40	15.8	38.6%	10.5	13.1
3	PTB	10/4/2018	64.00	61.0	-4.7%	58.9	73.6
4	PVD	9/1/2019	15.50	17.1	10.0%	14.3	17.8
5	VJC	25/1/2019	122.50	121.3	-1.0%	112.7	140.9
Average					12.8%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	HCM	18/09/2017	41.9	51.0	21.7%	39.8	60.0
Average					21.7%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	TCB	31/10/2018	26.9	27.3	1.3%	24.7	32.3
2	POW	12/4/2018	15.6	16.8	7.4%	14.4	18.7
Average					4.3%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	86.1	0.5%	0.7	1,659	2.7	6,696	12.9	4.3	49.0%	38.7%
PNJ	Retail	96.7	-0.5%	1.0	702	1.2	5,874	16.5	4.3	49.0%	28.7%
BVH	Insurance	95.5	-0.8%	1.3	2,910	0.4	1,519	62.9	4.5	24.8%	7.3%
PVI	Insurance	33.2	0.6%	0.8	334	0.0	2,230	14.9	1.1	43.9%	7.6%
VIC	Real Estate	112.0	-0.8%	1.0	15,542	3.3	1,126	99.5	6.3	9.3%	8.0%
VRE	Real Estate	31.0	-1.7%	1.1	3,134	2.5	1,033	30.0	2.5	31.8%	8.8%
NVL	Real Estate	57.5	-0.7%	0.8	2,326	1.3	3,452	16.7	2.8	6.9%	20.1%
REE	Real Estate	35.1	0.6%	1.1	473	1.0	5,754	6.1	1.2	49.0%	20.6%
DXG	Real Estate	24.7	-0.4%	1.5	376	1.6	3,415	7.2	1.7	48.5%	26.7%
SSI	Securities	26.9	-0.9%	1.3	594	2.1	2,611	10.3	1.5	57.6%	14.8%
VCI	Securities	37.4	-2.3%	1.0	265	0.3	5,047	7.4	1.7	40.8%	24.7%
HCM	Securities	51.0	1.2%	1.4	287	1.0	5,213	9.8	2.2	60.8%	23.1%
FPT	Technology	44.2	-0.1%	0.9	1,179	1.2	3,902	11.3	2.2	49.0%	21.9%
FOX	Technology	50.0	0.0%	0.4	492	0.0	3,453	14.5	3.7	0.2%	26.5%
GAS	Oil & Gas	94.0	1.6%	1.5	7,822	3.7	6,216	15.1	3.9	3.4%	27.8%
PLX	Oil & Gas	56.7	0.0%	1.5	2,857	3.4	3,203	17.7	3.2	10.6%	18.1%
PVS	Oil & Gas	19.4	0.0%	1.7	403	3.1	2,185	8.9	0.8	22.3%	9.5%
BSR	Oil & Gas	14.3	0.7%	0.8	1,928	1.0	N/A	N/A	N/A	41.1%	23.0%
DHG	Pharmacy	93.0	4.7%	0.5	529	1.8	4,448	20.9	3.9	46.9%	19.8%
DPM	Fertilizer	23.0	-1.3%	0.8	391	1.0	1,551	14.8	1.1	23.0%	8.8%
DCM	Fertilizer	9.1	-0.8%	0.7	209	0.5	1,115	8.2	0.8	3.5%	9.5%
VCB	Banking	59.3	-1.5%	1.3	9,562	3.2	4,070	14.6	3.3	23.4%	25.2%
BID	Banking	33.2	2.3%	1.6	4,927	2.3	2,152	15.4	2.2	3.1%	15.1%
CTG	Banking	20.8	-0.2%	1.7	3,367	3.9	1,456	14.3	1.2	29.5%	8.3%
VPB	Banking	21.3	0.0%	1.2	2,270	2.6	3,025	7.0	1.5	23.2%	22.8%
MBB	Banking	22.1	-0.2%	1.3	2,071	4.6	2,829	7.8	1.5	20.0%	20.1%
ACB	Banking	30.2	0.3%	1.2	1,638	2.8	4,119	7.3	1.8	34.3%	27.7%
BMP	Plastic	50.6	0.4%	0.9	180	0.3	5,230	9.7	1.7	76.6%	17.5%
NTP	Plastic	39.0	-1.8%	0.4	151	0.3	3,715	10.5	1.5	23.0%	15.3%
MSR	Resources	19.6	-2.0%	1.2	766	0.0	229	85.7	1.5	2.1%	1.8%
HPG	Steel	31.6	1.9%	1.0	2,918	12.8	4,037	7.8	1.7	38.9%	23.6%
HSG	Steel	7.7	1.6%	1.5	129	1.6	355	21.8	0.6	15.7%	2.6%
VNM	Consumer staples	140.2	0.6%	0.7	10,615	5.5	5,294	26.5	9.5	59.6%	37.5%
SAB	Consumer staples	238.4	0.2%	0.8	6,647	0.5	6,334	37.6	10.2	9.8%	29.4%
MSN	Consumer staples	84.7	-1.5%	1.2	4,283	2.9	4,578	18.5	3.3	40.6%	22.2%
SBT	Consumer staples	21.2	1.2%	0.6	483	2.0	290	72.9	1.8	11.3%	2.8%
ACV	Transport	86.9		0.8	8,225	0.3	1,883	46.1	6.9	3.6%	15.9%
VJC	Transport	121.3	-1.7%	1.1	2,856	2.9	9,632	12.6	4.7	22.7%	42.6%
HVN	Transport	40.3	-0.7%	1.7	2,485	1.0	1,727	23.3	3.3	10.9%	14.6%
GMD	Transport	27.0	-0.6%	0.9	349	0.4	6,153	4.4	1.4	49.0%	29.4%
PVT	Transport	17.6	0.0%	0.7	215	0.4	2,281	7.7	1.2	33.2%	16.7%
VCS	Materials	64.5	0.0%	1.0	440	0.4	6,057	10.6	3.7	2.5%	43.8%
VGC	Materials	20.3	1.5%	0.9	396	1.2	1,179	17.2	1.5	25.3%	8.7%
HT1	Materials	15.8	3.6%	0.8	262	0.4	1,690	9.3	1.2	5.9%	12.5%
CTD	Construction	139.5	1.6%	0.8	458	0.6	18,357	7.6	1.4	46.8%	18.8%
VCG	Construction	25.1	0.4%	1.3	482	2.2	1,021	24.6	1.6	0.0%	7.5%
CII	Construction	22.9	-1.9%	0.5	247	1.3	334	68.6	1.1	54.2%	1.6%
POW	Electricity	16.8	-0.6%	0.6	1,705	2.2	716	23.4	1.6	15.3%	6.8%
NT2	Electricity	29.4	0.2%	0.6	368	0.1	2,618	11.2	2.3	22.8%	17.6%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	94.00	1.62	0.88	916910.00
BID	33.15	2.31	0.78	1.62MLN
VNM	140.20	0.57	0.43	910160.00
HPG	31.60	1.94	0.39	9.33MLN
DHG	93.00	4.73	0.17	446610.00

Ticker	Price	% Chg	Index pt	Volume
VCB	59.30	-1.50	-1.02	1.25MLN
VIC	112.00	-0.80	-0.88	670900.00
VHM	81.20	-0.85	-0.72	422250.00
MSN	84.70	-1.51	-0.46	779850.00
VRE	30.95	-1.75	-0.39	1.85MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DXV	3.67	7.00	0.00	60.00
AMD	3.06	6.99	0.01	4.52MLN
CLW	18.50	6.94	0.01	20.00
VSI	27.80	6.92	0.01	30.00
VPK	2.94	6.91	0.00	1220.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HAS	8.84	-6.95	0.00	13300
SII	18.10	-6.94	-0.03	60
TTE	9.27	-6.93	-0.01	680
DAT	11.50	-6.88	-0.01	10
L10	21.70	-6.87	-0.01	2020

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	30.20	0.33	0.12	2.17MLN
VGC	20.30	1.50	0.06	1.35MLN
OCH	5.40	8.00	0.04	1500
SRA	19.00	9.83	0.03	164600
PVX	1.00	11.11	0.02	311700

Ticker	Price	% Chg	Index pt	Volume
SHB	7.70	-2.53	-0.21	6.95MLN
DGC	42.80	-1.38	-0.04	98600
NVB	8.60	-1.15	-0.03	2.18MLN
SHN	9.50	-2.06	-0.02	300
NTP	39.00	-1.76	-0.02	157200

Top 5 gainers on the HNX

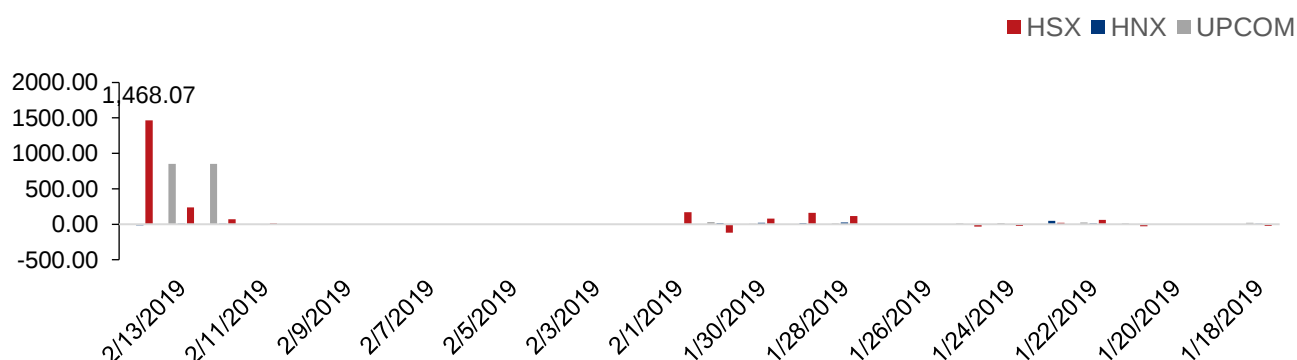
Ticker	Price	% Chg	Index pt	Volume
NHP	0.70	16.67	0.00	99200
PVX	1.00	11.11	0.02	311700
DNM	12.10	10.00	0.00	100
TJC	7.70	10.00	0.00	100
SRA	19.00	9.83	0.03	164600

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.60	-14.29	-0.01	104100
BII	0.70	-12.50	0.00	6800
HVA	1.80	-10.00	0.00	133000
VC2	13.50	-10.00	-0.01	2500
DNC	24.80	-9.82	0.00	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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