



Fri, March 15, 2019

Vietnam Daily Review

Firmly 1000 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 18/3/2019		•	
Week 18/3-22/3/2019		•	
Month 3/2019		•	

Highlights

- The VN-Index dropped slightly in the morning session, in the afternoon session, the index continued to fall slightly.
- Stocks contributed to VN-Index upward momentum including BID (+1.04 points); PLX (+0.47 points); HDB (+0.26 points); CTG (+0.22 points); SAB (+0.15 points).
- Stocks made the market decline including HPG (-1.49 points); VCB (-1.13 points); MSN (-0.74 points); VHM (-0.71 points); NVL (-0.56 points).
- Cash flow focused on information technology and banking stock, liquidity increased compared to yesterday's trading session.
- The matching value of VN-Index today reached VND 4,825.06 billion. Today's trading range is 7.12 points. The market has 164 gainers and 128 losers.
- At the end of today's trading session, VN-Index decreased by 4.32 points, closing at 1004.12 points. At the same time, HNX-Index increased 0.42 to 110.44 points.
- Foreign investors today sold a net of VND 169.3 billion on HOSE, focusing on VHM (VND 149.05 billion), VIC (VND 128.8 billion) and HPG (VND 115.85 billion). In addition, they sold a net of VND 11.9 billion on HNX.

Market outlook

VN-Index dropped slightly in the morning because of the large buying power focused on blue-chips such as VHM, HPG, and VCB. In the afternoon session, the index continued to fall slightly, because the selling force continued to increase in this group of stocks, this is also a group of stocks that are in the top net selling of foreign investors today. Foreign investors net sold and liquidity increased compared to the previous session. In BSC's view, the market has a slight correction, when funds restructure the portfolio, resonating with profit-taking sentiment of investors.

Technical analysis

GTN_Breakout

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

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VN-INDEX **1004.12**
Value: 4825.06 bil **-4.32 (-0.43%)**
Foreigners (net): -VND 169.3 bil

HNX-INDEX **110.44**
Value: 529.3 bil **0.42 (0.38%)**
Foreigners (net): -VND 11.9 bil

UPCOM-INDEX **57.26**
Value 328.22 bil **0.17 (0.3%)**
Foreigners (net): -VND 2.37 bil

Macro indicators

	Value	% Chg
Crude oil	58.8	0.29%
Gold	1,302	0.44%
USDVND	23,202	0.01%
EURVND	26,233	-0.05%
JPYVND	20,761	-0.04%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.8%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
MSN	162.10	VHM	149.05
NVL	59.79	VIC	128.82
CTG	52.98	HPG	115.85
PLX	50.84	VNM	102.17
BID	25.74	NBB	47.64

Source: Bloomberg, BSC Research

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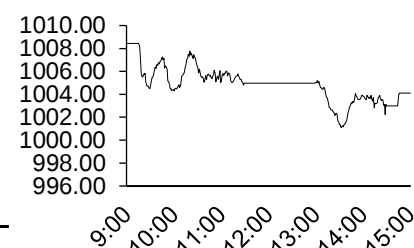
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
PNJ	1.4	104.0	97.80	96.40	STOP BUY	Long-term Uptrend
D2D	0.7	102.1	89.74	79.30	STOP BUY	Long-term Uptrend
GAS	2.8	101.6	98.33	96.97	STOP SELL	Long-term Uptrend
VHM	10.1	93.3	90.10	87.50	BUY	Long-term Uptrend
MWG	1.8	88.6	86.79	82.00	BUY	Long-term Uptrend
VCB	7.5	66.0	61.56	51.00	BUY	Long-term Uptrend
PLX	6.1	62.4	59.69	56.30	STOP BUY	Long-term Uptrend
NVL	6.7	59.9	56.42	56.60	BUY	Short-term Rebound
PHR	1.4	49.2	44.78	43.70	STOP BUY	Long-term Uptrend
FPT	2.1	46.0	44.07	41.50	BUY	Long-term Uptrend

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Exhibit 1

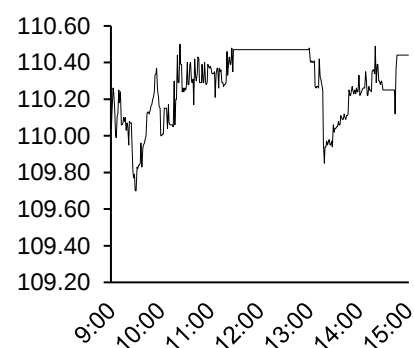
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1903	927.0	0.1%	-26.9%
VN30F1904	924.1	-0.1%	-8.0%
VN30F1906	923.5	-42.3%	-42.3%
VN30F1909	925.0	0.1%	-59.0%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
HDB	32	2.9	0.9
VPB	22	0.5	0.2
VJC	119	0.5	0.2
EIB	18	0.6	0.1
SAB	254	0.3	0.1

Top Laggards VN30

Ticker	Close	± Price	Index pt
HPG	32	-6.7	-4.0
MSN	87	-2.4	-1.5
NVL	60	-3.2	-0.9
VCB	66	-1.5	-0.5
VHM	93	-0.7	-0.4

Technical Analysis

GTN_Breakout

Technical highlights:

- Current trend: break out in the short term and keep the medium-term uptrend
- Trend indicator MACD: upward movement on signal line and above the center line.
- RSI indicator: in the buying zone
- MA line: all MA lines continue to move up and increase the slope.

Outlook: GTN moved above the support level of 17.69 and in the recovery zone from the bottom area of 8.41 in the middle of July 2018. Stock liquidity in a positive state with increasing liquidity trend. RSI moved into buying zone from neutral zone, supporting short-term breakout possibility and MACD showed that GTN signal continued to rise in the next sessions. Mobilizing MA lines continues to show that the gaining momentum will continue to be maintained in the short and medium term. If the stock continues to move above the support level of 17.69 with increasing liquidity, GTN will be able to move to the price range of 20.2 - 23.4 before surpassing the peak in February 2017. If the liquidity drops and the price falls below 17.69, GTN will be able to return to test the zone of 14.15 - 15.92.



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Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	34.0	4.0%	30.1	37.6
2	HT1	22/8/2018	11.40	16.2	41.7%	10.5	13.1
3	PTB	10/4/2018	64.00	62.9	-1.7%	58.9	73.6
4	PVD	9/1/2019	15.50	18.7	20.3%	14.3	17.8
5	VJC	25/1/2019	122.50	119.0	-2.9%	112.7	140.9
Average					16.1%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	HCM	03/01/2019	22.3	30.8	38.1%	21.2	60.0
Average					38.1%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	TCB	31/10/2018	26.9	26.9	-0.2%	24.7	32.3
2	POW	12/4/2018	15.6	16.3	4.5%	14.4	18.7
Average					2.2%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	88.6	-0.4%	0.7	1,707	1.8	6,696	13.2	4.4	49.0%	38.7%
PNJ	Retail	104.0	-0.2%	0.9	755	1.4	5,874	17.7	4.6	49.0%	28.7%
BVH	Insurance	96.3	0.5%	1.3	2,935	2.0	1,519	63.4	4.6	24.8%	7.3%
PVI	Insurance	36.4	3.1%	0.7	366	0.3	2,230	16.3	1.2	43.9%	7.6%
VIC	Real Estate	118.7	-0.1%	1.1	16,472	8.8	1,126	105.4	6.7	9.2%	8.0%
VRE	Real Estate	37.5	-1.3%	1.1	3,797	4.9	1,033	36.3	3.1	32.1%	8.8%
NVL	Real Estate	59.9	-3.2%	0.8	2,423	6.7	3,452	17.4	2.9	7.0%	20.1%
REE	Real Estate	34.0	-1.4%	1.1	458	1.3	5,753	5.9	1.1	49.0%	20.6%
DXG	Real Estate	24.2	-1.6%	1.4	368	1.7	3,415	7.1	1.7	48.9%	26.7%
SSI	Securities	29.5	0.2%	1.3	653	2.0	2,611	11.3	1.7	59.8%	14.8%
VCI	Securities	41.0	-2.1%	1.0	291	0.1	5,047	8.1	1.8	41.2%	24.7%
HCM	Securities	30.8	-0.3%	1.5	405	0.5	2,650	11.6	2.6	59.7%	23.1%
FPT	Technology	46.0	-0.5%	0.9	1,227	2.1	4,280	10.7	2.3	49.0%	21.9%
FOX	Technology	50.0	0.0%	0.4	492	0.0	4,156	12.0	3.0	0.2%	27.7%
GAS	Oil & Gas	101.6	1.3%	1.5	8,455	2.8	6,216	16.3	4.3	3.5%	27.8%
PLX	Oil & Gas	62.4	2.0%	1.5	3,144	6.1	3,203	19.5	3.5	10.9%	18.1%
PVS	Oil & Gas	21.6	1.4%	1.7	449	3.0	2,185	9.9	0.9	25.9%	9.5%
BSR	Oil & Gas	14.1	0.7%	0.8	1,901	1.1	N/A	N/A	N/A	41.1%	23.0%
DHG	Pharmacy	116.6	-0.1%	0.6	663	1.5	4,448	26.2	4.9	44.5%	19.8%
DPM	Fertilizer	20.2	-1.2%	0.7	343	0.4	1,551	13.0	1.0	23.0%	8.8%
DCM	Fertilizer	9.3	0.8%	0.7	214	0.3	1,115	8.3	0.8	3.1%	9.5%
VCB	Banking	66.0	-1.5%	1.3	10,643	7.5	4,070	16.2	3.7	23.6%	25.2%
BID	Banking	37.2	2.8%	1.6	5,529	5.1	2,152	17.3	2.5	3.1%	15.1%
CTG	Banking	22.7	0.9%	1.6	3,675	8.4	1,456	15.6	1.3	29.5%	8.3%
VPB	Banking	21.8	0.5%	1.2	2,329	1.6	2,989	7.3	1.5	23.2%	22.8%
MBB	Banking	22.5	0.0%	1.2	2,067	3.2	2,829	8.0	1.5	20.0%	20.1%
ACB	Banking	31.7	0.6%	1.1	1,719	3.6	4,119	7.7	1.9	34.3%	27.7%
BMP	Plastic	54.0	0.0%	0.9	192	0.1	5,230	10.3	1.8	76.1%	17.5%
NTP	Plastic	38.0	0.0%	0.3	147	0.1	3,715	10.2	1.5	22.5%	15.3%
MSR	Resources	21.1	0.5%	1.2	825	0.1	229	92.2	1.7	2.1%	1.8%
HPG	Steel	31.9	-6.7%	1.1	2,946	23.8	4,037	7.9	1.7	39.8%	23.6%
HSG	Steel	9.1	-3.5%	1.5	152	2.6	355	25.6	0.7	15.8%	2.6%
VNM	Consumer staples	137.0	-0.1%	0.8	10,373	7.5	5,294	25.9	9.3	59.5%	37.5%
SAB	Consumer staples	253.8	0.3%	0.8	7,076	0.4	6,334	40.1	10.8	9.8%	29.4%
MSN	Consumer staples	86.5	-2.4%	1.2	4,374	5.2	4,578	18.9	3.4	42.2%	22.2%
SBT	Consumer staples	19.1	0.5%	0.6	435	2.2	447	42.6	1.8	11.5%	4.1%
ACV	Transport	86.5		0.8	8,188	0.1	1,883	45.9	6.9	3.6%	15.9%
VJC	Transport	119.0	0.5%	1.1	2,802	3.1	9,632	12.4	4.6	21.7%	42.6%
HVN	Transport	42.3	0.7%	1.7	2,608	2.3	1,727	24.5	3.5	9.5%	14.6%
GMD	Transport	28.3	-0.5%	0.9	365	0.5	6,153	4.6	1.4	49.0%	29.4%
PVT	Transport	17.6	0.9%	0.7	215	0.2	2,317	7.6	1.2	33.2%	16.9%
VCS	Materials	65.5	-0.8%	0.9	447	0.3	5,917	11.1	3.8	2.5%	43.8%
VGC	Materials	21.4	-1.4%	0.9	417	2.1	1,254	17.1	1.5	15.0%	9.0%
HT1	Materials	16.2	-0.3%	0.8	268	0.1	1,681	9.6	1.2	6.0%	12.4%
CTD	Construction	142.0	-1.5%	0.8	472	0.9	18,357	7.7	1.4	46.7%	18.8%
VCG	Construction	29.1	1.0%	1.2	559	1.6	1,021	28.5	1.9	0.0%	7.5%
CII	Construction	24.5	-0.2%	0.5	264	0.7	334	73.4	1.2	51.8%	1.6%
POW	Electricity	16.3	-1.8%	0.6	1,660	1.2	716	22.8	1.6	15.4%	6.8%
NT2	Electricity	29.0	-1.5%	0.6	362	0.3	2,618	11.1	2.3	23.4%	17.4%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	37.20	2.76	1.04	3.18MLN
PLX	62.40	1.96	0.47	2.27MLN
HDB	31.80	2.91	0.27	3.06MLN
CTG	22.70	0.89	0.23	8.57MLN
SAB	253.80	0.32	0.16	40550.00

Ticker	Price	% Chg	Index pt	Volume
HPG	31.90	-6.73	-1.49	17.03MLN
VCB	66.00	-1.49	-1.13	2.62MLN
MSN	86.50	-2.37	-0.75	1.37MLN
VHM	93.30	-0.74	-0.72	2.50MLN
NVL	59.90	-3.23	-0.57	2.53MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BTT	38.35	6.97	0.01	4140.00
SGT	5.37	6.97	0.01	8860.00
HOT	30.70	6.97	0.01	1500.00
HVH	24.05	6.89	0.01	862500.00
APG	10.05	6.80	0.01	812000.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CMV	14.00	-6.98	0.00	10
YEG	118.80	-6.97	-0.09	17180
SGR	17.40	-6.95	-0.02	20120
HU1	8.62	-6.91	0.00	10
MCG	2.98	-6.88	0.00	7350

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	31.70	0.63	0.25	2.65MLN
SHB	8.00	1.27	0.10	6.50MLN
PVS	21.60	1.41	0.07	3.17MLN
OCH	6.60	10.00	0.05	1700
PVI	36.40	3.12	0.04	161700

Ticker	Price	% Chg	Index pt	Volume
VGC	21.40	-1.38	-0.06	2.24MLN
SHN	8.90	-5.32	-0.06	19500
NVB	8.50	-2.30	-0.06	1.45MLN
PGS	34.50	-2.82	-0.03	500
L14	39.00	-6.25	-0.03	213300

Top 5 gainers on the HNX

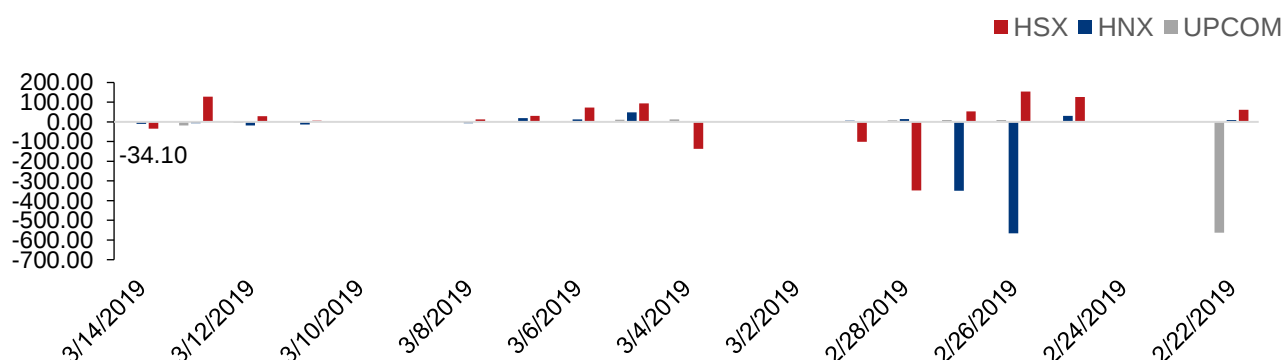
Ticker	Price	% Chg	Index pt	Volume
KSK	0.40	33.33	0.00	693500
PVV	0.60	20.00	0.00	56100
C69	6.60	10.00	0.00	29900
GMX	24.20	10.00	0.01	100
OCH	6.60	10.00	0.05	1700

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DPS	0.60	-14.29	0.00	290900
ACM	0.70	-12.50	-0.01	751500
CMI	0.70	-12.50	0.00	38400
VMI	0.70	-12.50	0.00	78700
DCS	0.90	-10.00	-0.01	177200

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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