



Mon, April 1, 2019

Vietnam Daily Review

Increase session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 2/4/2019		•	
Week 1/4-5/4/2019		•	
Month 4/2019		•	

Highlights

- VN-Index gained slightly in the afternoon In the afternoon session, there was a slight increase
- Stocks contributed to VN-Index upward momentum VNM (+2.01 points); GAS (+1.45 points); MSN (+1.31 points); VRE (+1.06 points); VHM (+0.91 points).
- Stocks made the market decline including BID (-0.31 points); VJC (-0.29 points); CTG (-0.22 points); HPG (-0.16 points); EIB (-0.15 points).
- Cash flow focused in oil and gas, food and beverage stocks, liquidity decreased slightly compared to the previous session,
- The matching value of VN-Index today reached VND 2,878,405 billion. Today's trading range is 5.73 points. The market has 153 gainers and 158 losers.
- At the end of today's trading session, VN-Index increased by 7.77 points, closing at 988.53 points. At the same time, HNX-Index increased 0.29 to 107.72 points.
- Foreign investors today bought a net of VND 71.78 billion on HOSE, focusing MSN (VND 61.3 billion), VRE (VND 32.91 billion) và VCB (VND 30.54 billion). In addition, they bought a net of VND 1.723 billion on HNX.

Market outlook

VN-Index gained slightly in the morning because of the buying focused on blue-chips such as VNM, MSN, VCB, VHM and VRE. In the afternoon session, the gaining trend improved, the index continued to increase slightly because of the improvement of the purchasing power of these stocks. From BSC's point of view, the Vietnamese market continued to accumulate above 980 points, liquidity increased and foreign investors returned to net buy by positive information about US-China trade negotiations. Investors can open short-term positions in good fundamental stocks, carefully watching the domestic and regional economic and political fluctuations and market movements in case the index is close to 1000 points.

Technical analysis

VNM_Rebound

(Please go to **page 2** for buy/sell status of stocks and **page 4** for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **988.53**
Value: 2878.41 bil **7.77 (0.79%)**
Foreigners (net): VND 71.78 bil

HNX-INDEX **107.72**
Value: 306.29 bil **0.28 (0.26%)**
Foreigners (net): VND 1.73 bil

UPCOM-INDEX **57.27**
Value 259.84 bil **-0.23 (-0.4%)**
Foreigners (net): VND 11.58 bil

Macro indicators

	Value	% Chg
Crude oil	60.7	0.93%
Gold	1,291	-0.10%
USDVND	23,200	0.05%
EURVND	26,045	0.06%
JPYVND	20,889	-0.19%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.9%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
MSN	61.30	VJC	46.82
VRE	32.91	NVL	26.75
VCB	30.54	HDB	12.61
VNM	25.17	HCM	12.06
VIC	22.57	PHR	9.17

Source: Bloomberg, BSC Research

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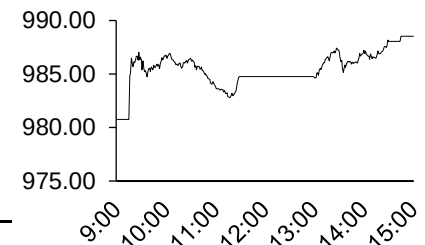
Noticable stocks update

Le Quoc Trung

trunglq@bsc.com.vn

Exhibit 1

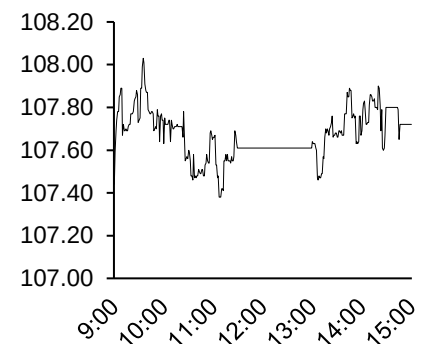
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VNM	4.8	138.6	134.57	120.00	STOP BUY	Long term uptrend
VIC	4.2	116.5	113.06	113.10	STOP SELL	Short term correction
D2D	0.6	104.0	94.38	94.30	BUY	Long term uptrend
GAS	1.9	100.7	96.42	95.60	STOP SELL	Long term uptrend
PNJ	0.9	100.3	98.86	96.40	STOP SELL	Short term correction
VHM	1.3	92.4	88.27	87.50	STOP SELL	Long term uptrend
MSN	1.9	88.0	82.20	82.10	STOP BUY	Long term uptrend
MWG	1.8	84.1	82.59	82.00	STOP SELL	Long term downtrend
VCB	2.0	67.8	65.20	64.00	STOP SELL	Long term uptrend
PTB	0.6	63.4	61.21	59.90	BUY	Long term uptrend

Technical Analysis

VNM_Rebound

Technical highlights:

- Current trend: Short-term rebound
- MACD trend: Positive divergence, MACD is about to cross up the signal line.
- RSI: Neutral zone, rebound from lower Bollinger channel.
- MAs: MA20 cut MA50 and stays above MA200.

Outlook: VNM is in the short-term rebound trend at the price level of 135. Today's liquidity remained at an average level of 20 sessions. The MACD and RSI indicators both signal a short-term rebound trend. Movement of 3 MA lines is supporting short-term consolidate trend. Thus, VNM will recover in to the short-term resistance level of 150 in the next few sessions.



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1903	0.0	#DIV/0!	#DIV/0!
VN30F1904	890.0	0.7%	-37.6%
VN30F1906	887.8	-79.8%	-79.8%
VN30F1909	885.0	0.4%	-21.1%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
MSN	88	4.4	2.7
VNM	139	2.8	2.4
VRE	36	4.3	1.0
VHM	92	1.0	0.5
STB	12	1.6	0.5

Top Laggards VN30

Ticker	Close	± Price	Index pt
VJC	115	-1.6	-0.7
EIB	17	-2.3	-0.5
HPG	32	-0.8	-0.4
HDB	30	-1.5	-0.4
MWG	84	-0.8	-0.3

Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	31.6	-3.4%	30.1	37.6
2	HT1	22/8/2018	11.40	15.1	32.5%	10.5	13.1
3	PTB	10/4/2018	64.00	63.4	-0.9%	58.9	73.6
4	PVD	9/1/2019	15.50	18.4	18.7%	14.3	17.8
5	VJC	25/1/2019	122.50	114.7	-6.4%	112.7	140.9
Average					11.7%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	HCM	03/01/2019	22.3	28.0	25.6%	21.2	60.0
Average					25.6%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	TCB	31/10/2018	26.9	25.6	-5.0%	24.7	32.3
2	POW	12/4/2018	15.6	15.3	-1.9%	14.4	18.7
Average					-3.5%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	84.1	-0.8%	0.8	1,620	1.8	6,696	12.6	4.2	49.0%	38.7%
PNJ	Retail	100.3	0.8%	1.0	728	0.9	5,909	17.0	4.5	49.0%	28.3%
BVH	Insurance	95.0	0.0%	1.3	2,895	0.3	1,519	62.5	4.5	24.8%	7.3%
PVI	Insurance	38.3	2.1%	0.7	385	0.3	2,230	17.2	1.3	43.9%	7.6%
VIC	Real Estate	116.5	0.5%	1.1	16,166	4.2	1,126	103.5	6.6	9.2%	8.0%
VRE	Real Estate	36.1	4.3%	1.1	3,655	5.5	1,228	29.4	3.0	31.9%	8.8%
NVL	Real Estate	55.5	-0.5%	0.8	2,245	1.8	3,529	15.7	2.7	7.0%	20.1%
REE	Real Estate	31.6	-0.8%	1.1	426	0.3	5,753	5.5	1.1	49.0%	20.6%
DXG	Real Estate	22.5	0.7%	1.4	341	0.5	3,415	6.6	1.6	48.4%	26.7%
SSI	Securities	27.7	1.8%	1.3	613	1.2	2,611	10.6	1.6	59.8%	14.8%
VCI	Securities	38.0	0.5%	1.0	269	0.0	5,047	7.5	1.7	40.9%	24.7%
HCM	Securities	28.0	-0.7%	1.5	368	0.8	2,650	10.6	2.3	59.2%	23.1%
FPT	Technology	45.8	0.7%	0.9	1,222	0.7	4,280	10.7	2.3	49.0%	21.9%
FOX	Technology	48.5	1.0%	0.4	477	0.0	4,156	11.7	2.9	0.2%	27.7%
GAS	Oil & Gas	100.7	2.5%	1.5	8,380	1.9	5,877	17.1	4.3	3.5%	26.5%
PLX	Oil & Gas	61.0	2.7%	1.5	3,105	3.2	3,203	19.0	3.5	11.2%	18.1%
PVS	Oil & Gas	21.0	1.9%	1.7	436	1.9	2,185	9.6	0.9	26.1%	9.5%
BSR	Oil & Gas	12.7	0.0%	0.8	1,712	1.2	1,163	10.9	1.3	41.1%	11.0%
DHG	Pharmacy	118.0	-0.3%	0.6	671	0.2	4,445	26.5	4.9	43.6%	19.8%
DPM	Fertilizer	19.6	-0.3%	0.7	333	0.2	1,667	11.7	0.9	22.9%	8.8%
DCM	Fertilizer	9.1	0.6%	0.7	208	0.1	1,113	8.1	0.8	3.0%	9.5%
VCB	Banking	67.8	0.7%	1.3	10,933	2.0	4,070	16.7	3.8	23.7%	25.2%
BID	Banking	35.5	-0.8%	1.6	5,277	1.4	2,152	16.5	2.3	3.1%	15.1%
CTG	Banking	22.3	-0.9%	1.6	3,602	2.7	1,456	15.3	1.2	30.0%	8.3%
VPB	Banking	20.3	0.2%	1.2	2,163	1.3	2,989	6.8	1.4	23.2%	22.8%
MBB	Banking	22.4	0.0%	1.2	2,058	1.7	2,829	7.9	1.5	20.0%	20.1%
ACB	Banking	30.3	0.0%	1.1	1,643	1.0	4,119	7.4	1.8	34.3%	27.7%
BMP	Plastic	49.7	2.4%	0.9	177	0.3	5,224	9.5	1.7	75.8%	17.6%
NTP	Plastic	38.0	0.0%	0.3	147	0.1	3,715	10.2	1.5	22.3%	15.3%
MSR	Resources	20.3	1.0%	1.2	794	0.0	732	27.7	1.5	2.0%	5.6%
HPG	Steel	32.0	-0.8%	1.0	2,950	5.1	4,037	7.9	1.7	39.8%	23.6%
HSG	Steel	9.2	-2.4%	1.5	153	1.3	355	25.9	0.7	15.3%	2.6%
VNM	Consumer staples	138.6	2.8%	0.7	10,494	4.8	5,294	26.2	9.4	59.4%	37.5%
SAB	Consumer staples	249.7	0.0%	0.8	6,962	0.3	6,334	39.4	10.6	63.3%	29.4%
MSN	Consumer staples	88.0	4.4%	1.2	4,450	1.9	4,580	19.2	3.5	42.4%	22.2%
SBT	Consumer staples	18.3	-0.5%	0.6	417	1.1	447	40.9	1.7	10.8%	4.1%
ACV	Transport	85.1		0.8	8,055	0.1	1,883	45.2	6.8	3.6%	15.9%
VJC	Transport	114.7	-1.5%	1.1	2,701	4.8	9,632	11.9	4.5	21.4%	42.6%
HVN	Transport	40.9	-0.2%	1.7	2,522	0.9	1,727	23.7	3.3	9.6%	14.6%
GMD	Transport	26.5	-0.2%	0.9	341	0.3	6,153	4.3	1.3	49.0%	29.4%
PVT	Transport	16.6	-2.6%	0.7	203	0.4	2,317	7.1	1.2	33.7%	16.9%
VCS	Materials	63.3	-0.3%	0.9	432	0.3	5,917	10.7	3.6	2.5%	43.8%
VGC	Materials	20.6	0.5%	0.9	402	1.4	1,254	16.4	1.5	14.6%	9.0%
HT1	Materials	15.1	-0.7%	0.8	250	0.1	1,681	9.0	1.1	6.0%	12.4%
CTD	Construction	141.9	-1.0%	0.8	471	0.4	18,357	7.7	1.4	47.1%	18.8%
VCG	Construction	27.9	3.3%	1.2	536	1.7	1,021	27.3	1.8	0.0%	7.5%
CII	Construction	24.8	0.2%	0.5	267	0.5	334	74.3	1.2	53.4%	1.6%
POW	Electricity	15.3	1.0%	0.6	1,558	0.9	716	21.4	1.5	15.0%	6.8%
NT2	Electricity	27.0	-0.2%	0.6	337	0.1	2,618	10.3	2.1	23.1%	17.4%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	138.60	2.82	2.02	796720.00
GAS	100.70	2.55	1.46	433760.00
MSN	88.00	4.39	1.31	515710.00
VRE	36.10	4.34	1.07	3.53MLN
VHM	92.40	0.98	0.92	334480.00

Ticker	Price	% Chg	Index pt	Volume
BID	35.50	-0.84	-0.31	909820.00
VJC	114.70	-1.55	-0.30	959500.00
CTG	22.25	-0.89	-0.23	2.77MLN
HPG	31.95	-0.78	-0.16	3.67MLN
EIB	17.20	-2.27	-0.15	35360.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SCD	23.00	6.98	0.00	6500.00
NVT	12.30	6.96	0.02	119670.00
CLW	21.60	6.93	0.01	11050.00
CLL	29.40	6.91	0.02	10.00
TGG	3.25	6.91	0.00	567590.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VDP	31.80	-7.83	-0.01	1150
DAH	7.86	-6.98	-0.01	338540
HSL	9.20	-6.98	0.00	220970
TTE	12.00	-6.98	-0.01	830
TDH	10.70	-6.96	-0.02	1.93MLN

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
SHB	7.70	2.67	0.21	1.84MLN
PVS	21.00	1.94	0.10	2.08MLN
VCG	27.90	3.33	0.06	1.41MLN
PVI	38.30	2.13	0.03	181700
VGS	10.60	6.00	0.02	16900

Ticker	Price	% Chg	Index pt	Volume
NVB	8.80	-2.22	-0.06	859300
DNP	14.00	-4.11	-0.03	21000
SJE	25.00	-6.72	-0.02	2000
DGC	41.90	-0.71	-0.02	19900
TV3	43.20	-10.00	-0.02	300

Top 5 gainers on the HNX

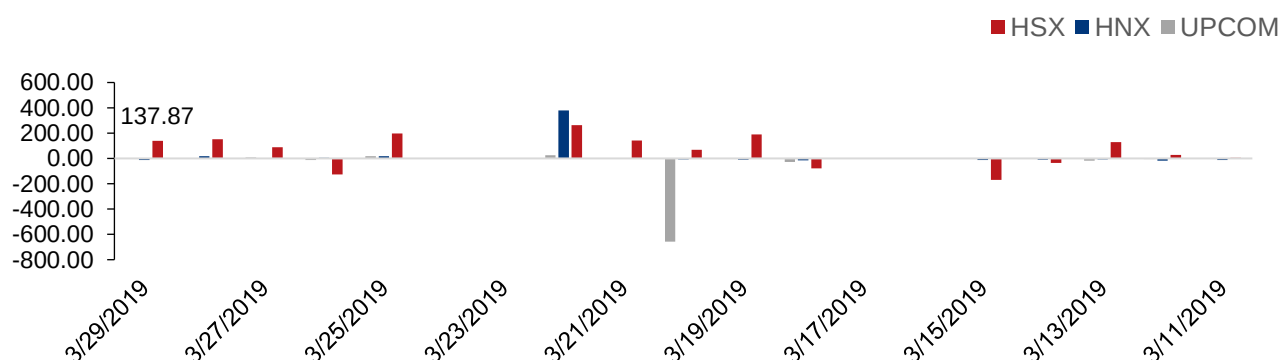
Ticker	Price	% Chg	Index pt	Volume
PVV	0.60	20.00	0.00	24500
L35	9.90	10.00	0.00	36600
GDW	22.40	9.80	0.00	7200
THB	9.20	9.52	0.00	37300
NBW	18.60	9.41	0.00	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
MIM	12.60	-10.00	0.00	100
PSW	7.20	-10.00	0.00	100
TV3	43.20	-10.00	-0.02	300
PSC	10.90	-9.92	0.00	200
HAD	27.30	-9.90	-0.01	8000

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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