



Thu, April 11, 2019

Vietnam Daily Review

Increase session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 12/4/2019		•	
Week 8/4-12/4/2019		•	
Month 4/2019		•	

Highlights

- VN-Index gained slightly in the morning. In the afternoon session, the index continued to rise.
- Stocks contributed to VN-Index upward momentum including VIC (+3.11 points); VHM (+1.02 points); MSN (+0.35 points); VJC (+0.17 points); VNM (+0.16 points).
- Stocks made the market decline including VCB (-0.45 points); VPB (-0.15 points); VRE (-0.14 points); BVH (-0.13 points); GAS (-0.12 points).
- Cash flow focused on stocks of media and tourism&entertainment.
- The matching value of VN-Index today reached VND 2,305.5 billion. Today's trading range is 7.89 points. The market has 161 gainers and 138 losers.
- At the end of today's trading session, VN-Index increased by 4.04 points, closing at 985.95 points. At the same time, HNX-Index increased 0.14 to 107.57 points.
- Foreign investors today sold a net of VND 62.44 billion on HOSE, focusing on CTD (66.3 billion), AAA (46.7 billion) and VJC (28.2 billion). In addition, they bought a net of VND 7.48 billion on HNX.

Market outlook

The VN-Index increased slightly in the morning as stocks such as VNM, VJC, VIC, SHB, MSN, GAS, PLX inched up above the reference level, helping market indexes to gain slightly. In the afternoon, the index's gain in the morning was widened because some pillar codes VIC, VHM gained stronger than the morning and some stocks dropped sharply in the morning with signs of narrowing the drop as VCB, BVH. Foreign investors were net sellers on HOSE and net buyers on HNX today. In BSC's view, the market liquidity is low, accompanied by a slight movement of the market, showing that the market is still worried when negative effects from information about IMF are affecting the market. world. Investors should continue to monitor macroeconomic developments in the world, especially keeping a cautious sentiment before the risk of a second trade boom.

Technical analysis

CTD _Bottom level

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX **985.95**

Value: 2305.46 bil **4.04 (0.41%)**

Foreigners (net): -VND 62.44 bil

HNX-INDEX **107.57**

Value: 255.66 bil **0.14 (0.13%)**

Foreigners (net): VND 7.48 bil

UPCOM-INDEX **56.49**

Value 191.51 bil **-0.07 (-0.12%)**

Foreigners (net): VND 10.19 bil

Macro indicators

	Value	% Chg
Crude oil	64.1	-0.76%
Gold	1,305	-0.28%
USDVND	23,198	-0.01%
EURVND	26,120	0.07%
JPYVND	20,869	-0.10%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VHM	27.90	CTD	66.30
GAS	18.00	AAA	46.70
VNM	11.30	VJC	28.20
VIC	10.20	KDH	12.40
PTB	9.90	HDB	6.60

Source: Bloomberg, BSC Research

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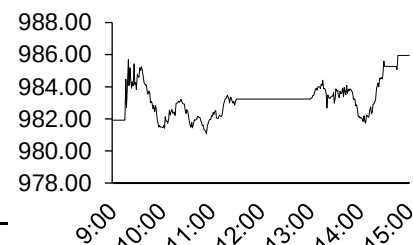
Noticable stocks update

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Exhibit 1

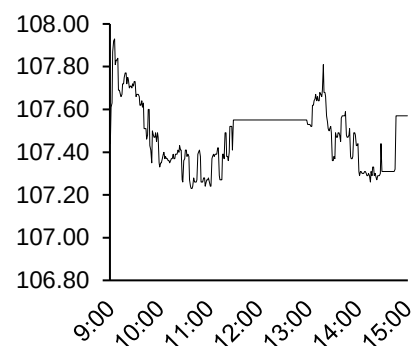
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
FALSE	0.0	#DIV/0!	#DIV/0!
VN30F1904	883.1	-0.2%	-15.8%
VN30F1906	875.0	-17.6%	-17.6%
VN30F1909	875.7	-0.1%	112.5%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VIC	115	2.9	2.0
MSN	88	1.2	0.7
VHM	94	1.1	0.5
VJC	114	0.9	0.4
VNM	136	0.2	0.2

Top Laggards VN30

Ticker	Close	± Price	Index pt
VPB	20	-1.0	-0.5
VCB	69	-0.6	-0.2
ROS	31	-2.0	-0.2
HDB	28	-0.5	-0.1
VRE	35	-0.6	-0.1

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
GAS	1.3	105.0	97.41	95.60	STOP BUY	Long-term uptrend
VHC	0.7	94.0	98.89	98.50	BUY	Short-term rebound
VHM	0.9	93.5	93.07	92.20	STOP BUY	Long-term uptrend
MWG	0.8	82.5	91.16	87.50	STOP SELL	Long-term downtrend
VCB	1.2	68.5	88.71	85.00	STOP BUY	Long-term uptrend
PTB	1.4	65.8	84.90	82.10	BUY	Long-term uptrend
PLX	1.6	60.8	83.46	82.00	STOP BUY	Long-term uptrend
FPT	0.7	47.0	66.30	64.00	STOP BUY	Long-term uptrend
NVL	0.9	56.7	61.40	62.50	STOP BUY	Long-term downtrend
VEA	0.6	49.9	61.88	59.90	STOP SELL	Short-term collection

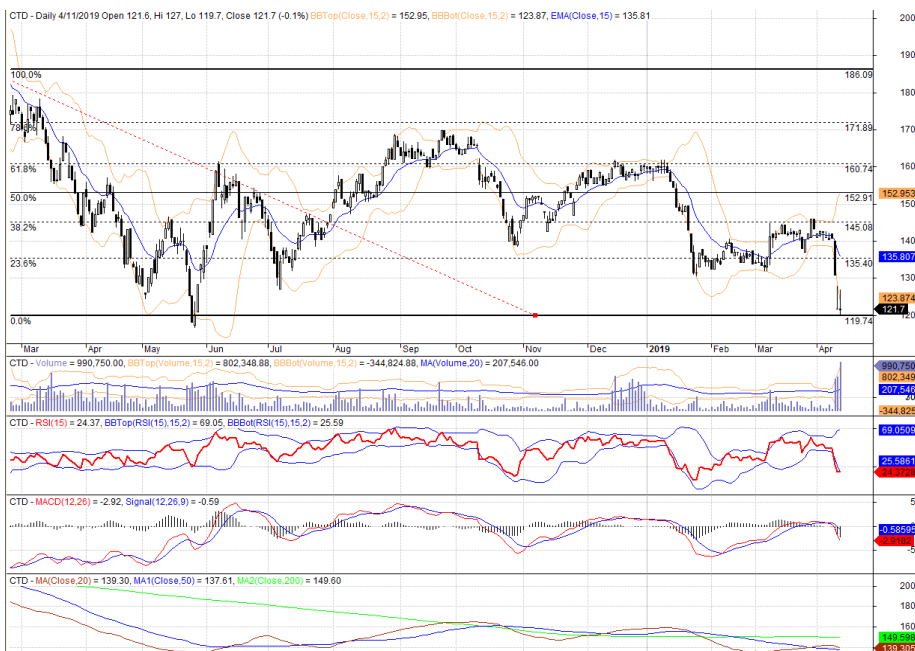
Technical Analysis

CTD _Bottom level

Technical highlights:

- Current trend: Short-term correction
- MACD trend: Positive divergence, MACD is under the signal line.
- RSI: Oversold zone, RSI is moving sideways after crashing lower Bollinger channel.
- MA: 3 MA lines are in a decreasing trend.

Outlook: CTD is forming a bottom level after a strong correction from the price level of 140. The liquidity remained above the 20-day average trading volume in the last 3 sessions. RSI indicator shows that the stock is changing into a consolidate trend while the MACD is still in the correction trend. Movement of 3 MA lines is still in the short-term correction period. Although the signals are in a negative trend, the bottom catching force was quite strong in today session when stock reached the long-term support level at the price range of 118-120. CTD is likely to consolidate at this price level before creating a new trend.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	31.8	-2.8%	30.1	37.6
2	HT1	22/8/2018	11.40	15.8	38.6%	10.5	13.1
3	PTB	10/4/2018	64.00	65.8	2.8%	58.9	73.6
4	PVD	9/1/2019	15.50	19.2	23.5%	14.3	17.8
5	VJC	25/1/2019	122.50	113.9	-7.0%	112.7	140.9
Average					15.6%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	HCM	03/01/2019	22.3	27.7	24.2%	21.2	60.0
Average					24.2%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	TCB	31/10/2018	26.9	25.1	-6.7%	24.7	32.3
2	POW	12/4/2018	15.6	15.1	-3.5%	14.4	18.7
Average					-5.1%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	82.5	-0.4%	0.8	1,589	0.8	6,696	12.3	4.1	49.0%	38.7%
PNJ	Retail	100.2	0.3%	1.0	728	0.2	5,909	17.0	4.5	49.0%	28.3%
BVH	Insurance	93.9	-0.6%	1.3	2,861	0.2	1,619	58.0	4.5	24.8%	7.8%
PVI	Insurance	38.9	-0.8%	0.7	391	0.2	2,230	17.4	1.3	43.9%	7.6%
VIC	Real Estate	115.0	2.9%	1.1	15,958	1.7	1,271	90.5	6.5	9.2%	8.9%
VRE	Real Estate	34.8	-0.6%	1.1	3,524	1.0	1,228	28.3	2.8	31.9%	8.8%
NVL	Real Estate	56.7	0.2%	0.8	2,294	0.9	3,529	16.1	2.7	6.9%	20.1%
REE	Real Estate	31.8	0.0%	1.1	429	0.2	5,753	5.5	1.1	49.0%	20.6%
DXG	Real Estate	22.5	0.7%	1.4	341	0.7	3,415	6.6	1.6	48.6%	26.7%
SSI	Securities	27.3	-0.7%	1.3	603	0.8	2,611	10.4	1.5	60.0%	14.8%
VCI	Securities	37.0	-1.6%	1.0	262	0.3	5,067	7.3	1.7	40.9%	24.7%
HCM	Securities	27.7	-1.2%	1.5	364	0.7	2,650	10.5	2.3	57.9%	23.1%
FPT	Technology	47.0	0.2%	0.9	1,260	0.7	4,280	11.0	2.3	49.0%	21.9%
FOX	Technology	48.2	-0.8%	0.4	474	0.0	4,156	11.6	2.9	0.2%	27.7%
GAS	Oil & Gas	105.0	-0.2%	1.5	8,738	1.3	5,877	17.9	4.5	3.6%	26.5%
PLX	Oil & Gas	60.8	-0.3%	1.5	3,095	1.6	3,151	19.3	3.5	11.3%	17.9%
PVS	Oil & Gas	22.8	-1.7%	1.7	474	2.9	2,191	10.4	0.9	26.7%	8.9%
BSR	Oil & Gas	13.0	0.0%	0.8	1,752	0.5	1,163	11.2	1.3	41.1%	11.0%
DHG	Pharmacy	116.5	-0.9%	0.6	662	0.3	4,445	26.2	4.9	43.5%	19.8%
DPM	Fertilizer	18.2	0.0%	0.7	310	0.1	1,667	10.9	0.9	22.8%	8.8%
DCM	Fertilizer	9.0	-0.1%	0.7	207	0.1	1,113	8.1	0.8	2.9%	9.5%
VCB	Banking	68.5	-0.6%	1.3	11,046	1.2	4,060	16.9	4.0	23.7%	25.5%
BID	Banking	35.2	-0.1%	1.6	5,225	1.0	2,152	16.3	2.3	3.2%	15.1%
CTG	Banking	22.0	0.2%	1.6	3,553	2.0	1,454	15.1	1.2	30.0%	8.3%
VPB	Banking	19.7	-1.0%	1.2	2,099	0.8	2,989	6.6	1.4	23.2%	22.8%
MBB	Banking	22.0	0.2%	1.2	2,022	1.3	2,829	7.8	1.5	20.0%	20.1%
ACB	Banking	30.3	0.3%	1.1	1,643	1.2	4,119	7.4	1.8	34.3%	27.7%
BMP	Plastic	48.3	-2.2%	0.9	172	0.2	5,224	9.2	1.6	75.8%	17.6%
NTP	Plastic	37.9	0.0%	0.3	147	0.0	3,715	10.2	1.5	22.3%	15.3%
MSR	Resources	20.9	2.0%	1.2	817	0.0	732	28.6	1.6	2.0%	5.6%
HPG	Steel	32.0	0.0%	1.0	2,950	2.1	4,037	7.9	1.7	39.7%	23.6%
HSG	Steel	9.1	0.3%	1.5	152	0.6	355	25.6	0.7	15.3%	2.6%
VNM	Consumer staples	135.6	0.2%	0.7	10,267	2.3	5,294	25.6	9.2	59.3%	37.5%
SAB	Consumer staples	247.5	0.2%	0.8	6,901	0.4	6,426	38.5	10.5	63.3%	29.4%
MSN	Consumer staples	87.7	1.2%	1.2	4,435	0.7	4,580	19.2	3.5	40.3%	22.2%
SBT	Consumer staples	18.5	1.4%	0.6	422	0.9	447	41.4	1.8	10.9%	4.1%
ACV	Transport	82.0		0.8	7,762	0.1	1,883	43.5	6.5	3.6%	15.9%
VJC	Transport	113.9	0.9%	1.1	2,682	5.5	9,632	11.8	4.4	21.0%	42.6%
HVN	Transport	39.1	-1.0%	1.7	2,411	1.2	1,747	22.4	3.1	9.6%	13.4%
GMD	Transport	26.3	0.0%	0.9	339	0.2	6,153	4.3	1.3	49.0%	29.4%
PVT	Transport	16.7	-0.6%	0.7	204	0.1	2,317	7.2	1.2	33.0%	16.9%
VCS	Materials	67.6	-0.1%	0.9	461	0.1	5,917	11.4	3.9	2.5%	43.8%
VGC	Materials	19.6	0.0%	0.9	382	0.5	1,254	15.6	1.4	14.8%	9.0%
HT1	Materials	15.8	0.0%	0.8	262	0.1	1,681	9.4	1.2	6.1%	12.4%
CTD	Construction	121.7	-0.1%	0.8	404	5.2	18,357	6.6	1.2	47.4%	18.8%
VCG	Construction	27.0	0.4%	1.2	519	0.4	1,014	26.6	1.8	0.0%	7.4%
CII	Construction	24.4	-0.2%	0.5	263	0.1	368	66.3	1.2	53.9%	1.8%
POW	Electricity	15.1	0.0%	0.6	1,532	0.4	820	18.3	1.4	14.8%	7.8%
NT2	Electricity	27.0	1.1%	0.6	337	0.1	2,618	10.3	2.1	23.1%	17.4%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	115.00	2.86	3.11	350810.00
VHM	93.50	1.08	1.02	233360.00
MSN	87.70	1.15	0.35	188220.00
VJC	113.90	0.89	0.17	1.11MLN
VNM	135.60	0.22	0.16	383850.00

Ticker	Price	% Chg	Index pt	Volume
VCB	68.50	-0.58	-0.45	405090.00
VPB	19.65	-1.01	-0.15	900020.00
VRE	34.80	-0.57	-0.14	650930.00
BVH	93.90	-0.63	-0.13	46900.00
GAS	105.00	-0.19	-0.12	281390.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DXV	3.53	6.97	0.00	900.00
NAV	9.68	6.96	0.00	5830.00
AGF	5.70	6.94	0.00	31230.00
EMC	13.90	6.92	0.00	100.00
PTC	5.72	6.92	0.00	10.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PPI	0.93	-7.00	0.00	801360
CLW	21.40	-6.96	-0.01	40
PXS	5.51	-6.93	-0.01	490530
VTB	16.65	-6.72	0.00	630
TDW	29.85	-6.72	-0.01	30

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	30.30	0.33	0.12	905100
SHB	7.60	1.33	0.10	1.65MLN
NVB	8.80	2.33	0.06	243000
IVS	11.10	9.90	0.02	100
TNG	23.50	1.73	0.01	853600

Ticker	Price	% Chg	Index pt	Volume
PVS	22.80	-1.72	-0.10	2.90MLN
PHP	11.00	-6.78	-0.03	5700
HUT	3.80	-2.56	-0.02	1.27MLN
CEO	11.90	-1.65	-0.02	394500
DHT	35.00	-2.78	-0.01	30800

Top 5 gainers on the HNX

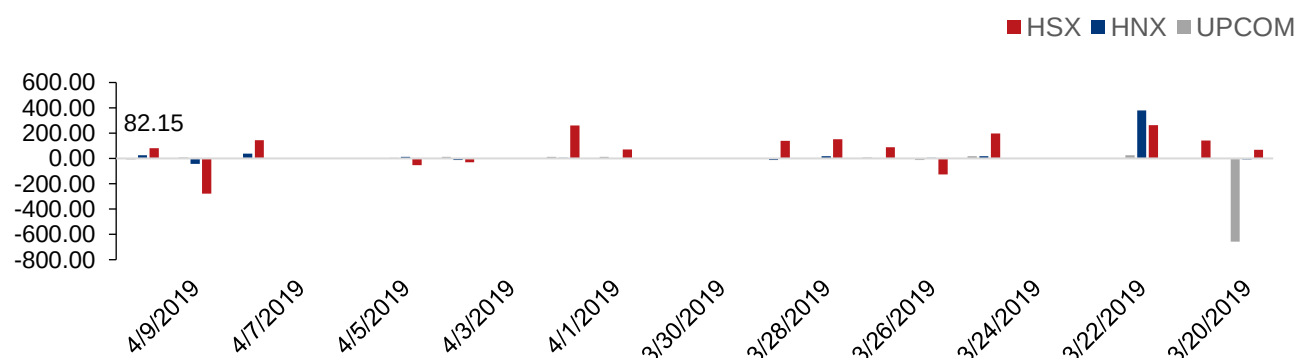
Ticker	Price	% Chg	Index pt	Volume
BAX	40.70	10.00	0.01	7600
MAS	49.50	10.00	0.01	500
PSC	14.30	10.00	0.00	1300
IVS	11.10	9.90	0.02	100
CLH	20.00	9.89	0.01	200

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
BII	0.70	-12.50	0.00	189300
DIH	22.70	-9.92	-0.01	4600
TJC	6.40	-9.86	0.00	100
KTS	17.50	-9.79	-0.01	3700
VLA	12.00	-9.77	0.00	400

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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