BSC

Fri, April 12, 2019

Vietnam Daily Review

Tension Psychology

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 15/4/2019		●	
Week 15/4-19/4/2019		●	
Month 4/2019		●	

Highlights

• VN-Index dropped in the morning. In the afternoon session, the index improved slightly.
• Stocks contributed to VN-Index upward momentum including GAS (+0.87 points); FPT (+0.22 points); KDH (+0.107 points); VRE (+0.106 points); CTD (+0.106 points).
• Stocks made the market decline including VIC (-1.75 points); SAB (-0.64 points); VCB (-0.56 points); BID (-0.41 points); BVH (-0.34 points).
• Cash flow focused on Communication and Information Technology stock, the liquidity increased slightly compared to yesterday.
• The matching value of VN-Index today reached VND 2,306.74 billion. Today's trading range is 4.43 points. The market has 146 gainers and 154 losers.
• At the end of today's trading session, VN-Index decreased by 3.05 points, closing at 982.9 points. At the same time, HNX-Index increased 0.13 to 107.7 points.
• Foreign investors today sold a net of VND 34.06 billion on HOSE, focusing on VIC (VND 28.44 billion), VNM (VND 24.72 billion) and VHM (VND 17.93 billion). In addition, they bought a net of VND 5.11 billion on HNX.

Market outlook

The VN-Index dropped in the morning due to the focus of selling on blue-chips such as VIC, VCB and SAB. In the afternoon session, the index improved, recovered slightly when the selling pressure dropped slightly on these stocks, along with the increasing buying power in codes like GAS, VNM, and FPT. From BSC's point of view, the market is quite struggling, however, the 980 point level is still a hard support level of the market in the past sessions. Investors should hold money in the portfolio, waiting for more positive information from the world and regional economy and politics.

Technical analysis

PVS_Correction

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX **982.90**
Value: 2306.74 bil -3.05 (-0.31%)
Foreigners (net): VND 34.06 bil

HNX-INDEX **107.70**
Value: 305.42 bil 0.13 (0.12%)
Foreigners (net): VND 5.11 bil

UPCOM-INDEX **56.64**
Value 227.45 bil 0.15 (0.27%)
Foreigners (net): VND 7.92 bil

Macro indicators

	Value	% Chg
Crude oil	64.4	1.24%
Gold	1,295	0.22%
USDVND	23,199	0.00%
EURVND	26,182	0.24%
JPYVND	20,728	-0.19%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VIC	28.44	VJC	39.97
VNM	24.72	AAA	15.72
VHM	17.93	HDB	13.90
VRE	17.00	HPG	11.66
GAS	12.03	NVL	9.60

Source: Bloomberg, BSC Research

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Noticable stocks update

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4/12/2019
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Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VNM	4.0	134.6	120.00	95.60	STOP SELL	Mid-term Downtrend
CTD	1.5	120.1	123.30	98.50	STOP SELL	Long-term Downtrend
D2D	0.6	105.3	108.00	92.20	STOP BUY	Long-term Uptrend
VIC	2.7	112.2	113.10	87.50	STOP BUY	Long-term Uptrend
VJC	4.3	111.2	107.30	85.00	STOP SELL	Long-term Downtrend
GAS	1.8	100.5	95.60	82.10	STOP BUY	Long-term Uptrend
PNJ	0.5	99.0	98.50	82.00	STOP BUY	Long-term Uptrend
VHC	0.5	88.2	85.00	64.00	STOP BUY	Short-term Rebound
VHM	1.2	91.5	87.50	62.50	STOP BUY	Long-term Uptrend
VCB	1.0	66.9	64.00	59.90	STOP BUY	Long-term Uptrend

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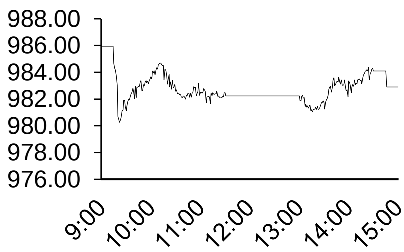
Exhibit 1

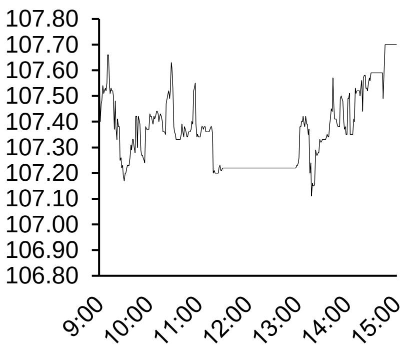
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

PVS_Correction

Technical highlights:

- Current trend: Short-term price uptrend.
- MACD trend: Positive divergence, MACD is above the signal line .
- RSI: neutral zone, approaching the overbought zone..
- MAs 3 MA lines are still in an uptrend period.

Outlook: PVS is in the mid-term rebound trend from the bottom level of 20. The liquidity in the last 3 trading sessions is above the average of 20 trading sessions but showing a declining signs. The MACD indicator and the RSI are all supporting the short-term rebound trend. Movement of 3 MA lines also supports this uptrend when there is no reversal signal. However, the RSI indicator is about to rise to the overbought threshold, accompanied by a rising stock price that is approaching the long-term resistance level of 24.5 (Fibonacci 61.8%), showed that the stock might appear a reversal signal after touching. this threshold. Thus, PVS is likely to correct to 20.5 after hitting the resistance level of 24.5.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
FALSE	0.0	#DIV/0!	#DIV/0!
VN30F1904	885.0	0.2%	-29.0%
VN30F1906	875.9	-60.7%	-60.7%
VN30F1909	875.8	0.0%	-50.0%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
FPT	48	2.6	0.8
CTD	126	3.6	0.3
GAS	107	1.4	0.2
HPG	32	0.3	0.2
STB	12	0.4	0.1

Top Laggards VN30

Ticker	Close	± Price (	Index pt
VIC	113	-1.6	-1.1
TCB	25	-0.8	-0.6
VPB	19	-1.0	-0.5
SAB	244	-1.3	-0.4
EIB	17	-1.4	-0.3

Stocks recomendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	31.8	-2.8%	30.1	37.6
2	HT1	22/8/2018	11.40	16.4	43.9%	10.5	13.1
3	PTB	10/4/2018	64.00	65.5	2.3%	58.9	73.6
4	PVD	9/1/2019	15.50	19.4	24.8%	14.3	17.8
5	VJC	25/1/2019	122.50	113.2	-7.6%	112.7	140.9
Average					**17.1%**		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	HCM	03/01/2019	22.3	27.2	22.0%	21.2	60.0
Average					**22.0%**		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	TCB	31/10/2018	26.9	24.9	-7.4%	24.7	32.3
2	POW	12/4/2018	15.6	15.2	-2.9%	14.4	18.7
Average					**-5.2%**		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	82.5	0.0%	0.8	1,589	1.3	6,696	12.3	4.1	49.0%	38.7%
PNJ	Retail	99.6	-0.6%	1.0	723	0.5	5,909	16.9	4.4	49.0%	28.3%
BVH	Insurance	92.3	-1.7%	1.3	2,813	0.5	1,619	57.0	4.4	24.8%	7.8%
PVI	Insurance	39.9	2.6%	0.7	401	0.2	2,230	17.9	1.4	43.9%	7.6%
VIC	Real Estate	113.2	-1.6%	1.1	15,708	2.7	1,271	89.1	6.4	9.3%	8.9%
VRE	Real Estate	35.0	0.4%	1.1	3,539	1.6	1,228	28.5	2.9	31.9%	8.8%
NVL	Real Estate	56.0	-1.2%	0.8	2,265	1.1	3,529	15.9	2.7	6.9%	20.1%
REE	Real Estate	31.8	0.0%	1.1	429	0.3	5,753	5.5	1.1	49.0%	20.6%
DXG	Real Estate	22.5	0.2%	1.4	342	0.4	3,415	6.6	1.6	48.6%	26.7%
SSI	Securities	27.0	-0.9%	1.3	598	1.0	2,611	10.3	1.5	60.0%	14.8%
VCI	Securities	36.3	-1.9%	1.0	257	0.1	5,067	7.2	1.6	40.9%	24.7%
HCM	Securities	27.2	-1.8%	1.5	357	0.8	2,650	10.3	2.3	57.7%	23.1%
FPT	Technology	48.2	2.6%	0.9	1,292	1.8	4,280	11.3	2.4	49.0%	21.9%
FOX	Technology	48.2	0.0%	0.4	474	0.0	4,156	11.6	2.9	0.2%	27.7%
GAS	Oil & Gas	106.5	1.4%	1.5	8,862	1.8	5,877	18.1	4.5	3.6%	26.5%
PLX	Oil & Gas	61.0	0.3%	1.5	3,105	1.1	3,151	19.4	3.5	11.3%	17.9%
PVS	Oil & Gas	23.3	2.2%	1.7	484	3.3	2,191	10.6	0.9	26.8%	8.9%
BSR	Oil & Gas	13.1	0.8%	0.8	1,766	1.0	1,163	11.3	1.3	41.1%	11.0%
DHG	Pharmacy	116.0	-0.4%	0.6	659	0.0	4,445	26.1	4.8	43.5%	19.8%
DPM	Fertilizer	18.3	0.5%	0.7	311	0.2	1,667	11.0	0.9	22.8%	8.8%
DCM	Fertilizer	9.0	-0.1%	0.7	207	0.1	1,113	8.1	0.8	2.9%	9.5%
VCB	Banking	68.0	-0.7%	1.3	10,965	1.0	4,060	16.8	3.9	23.7%	25.5%
BID	Banking	34.8	-1.1%	1.6	5,165	1.4	2,152	16.1	2.3	3.2%	15.1%
CTG	Banking	21.9	-0.5%	1.6	3,537	1.5	1,454	15.0	1.2	30.0%	8.3%
VPB	Banking	19.5	-1.0%	1.2	2,078	1.5	2,989	6.5	1.4	23.2%	22.8%
MBB	Banking	21.9	-0.5%	1.2	2,012	1.0	2,829	7.7	1.4	20.0%	20.1%
ACB	Banking	30.2	-0.3%	1.1	1,638	1.4	4,119	7.3	1.8	34.3%	27.7%
BMP	Plastic	48.7	0.8%	0.9	173	0.2	5,224	9.3	1.6	75.8%	17.6%
NTP	Plastic	37.9	0.0%	0.3	147	0.0	3,715	10.2	1.5	22.3%	15.3%
MSR	Resources	20.8	-0.5%	1.2	813	0.0	732	28.4	1.5	2.0%	5.6%
HPG	Steel	32.1	0.3%	1.0	2,960	2.2	4,037	7.9	1.7	39.7%	23.6%
HSG	Steel	9.1	0.4%	1.5	153	1.0	355	25.8	0.7	15.4%	2.6%
VNM	Consumer staples	135.7	0.1%	0.7	10,274	4.0	5,294	25.6	9.2	59.3%	37.5%
SAB	Consumer staples	244.2	-1.3%	0.8	6,809	0.1	6,426	38.0	10.4	63.3%	29.4%
MSN	Consumer staples	87.8	0.1%	1.2	4,440	0.4	4,580	19.2	3.5	40.3%	22.2%
SBT	Consumer staples	18.5	0.0%	0.6	422	0.8	447	41.4	1.8	10.9%	4.1%
ACV	Transport	83.9		0.8	7,942	0.1	1,883	44.6	6.7	3.6%	15.9%
VJC	Transport	113.2	-0.6%	1.1	2,666	4.3	9,850	11.5	4.4	20.9%	43.3%
HVN	Transport	40.9	4.6%	1.7	2,522	2.0	1,747	23.4	3.2	9.6%	13.4%
GMD	Transport	26.0	-1.0%	0.9	336	0.3	6,241	4.2	1.3	49.0%	29.6%
PVT	Transport	16.7	-0.3%	0.7	204	0.1	2,317	7.2	1.2	32.9%	16.9%
VCS	Materials	67.4	-0.3%	0.9	459	0.2	5,917	11.4	3.9	2.5%	43.8%
VGC	Materials	19.9	1.5%	0.9	388	0.7	1,254	15.9	1.4	15.0%	9.0%
HT1	Materials	16.4	3.8%	0.8	272	0.4	1,681	9.8	1.2	6.1%	12.4%
CTD	Construction	126.1	3.6%	0.8	419	1.5	18,357	6.9	1.2	47.5%	18.8%
VCG	Construction	26.9	-0.4%	1.2	517	0.3	1,014	26.5	1.8	0.0%	7.4%
CII	Construction	24.4	-0.2%	0.5	262	0.1	368	66.2	1.2	53.9%	1.8%
POW	Electricity	15.2	0.7%	0.6	1,543	0.4	820	18.5	1.4	14.8%	7.8%
NT2	Electricity	27.0	0.0%	0.6	337	0.1	2,618	10.3	2.1	23.1%	17.4%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	106.50	1.43	0.88	393550.00
FPT	48.20	2.55	0.22	875090.00
KDH	31.90	2.74	0.11	131130.00
VRE	34.95	0.43	0.11	1.03MLN
CTD	126.10	3.62	0.11	270900.00

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	23.30	2.19	0.12	3.28MLN
VGC	19.90	1.53	0.06	804500
DGC	38.70	1.84	0.05	41300
PVI	39.90	2.57	0.04	140800
NVB	8.90	1.14	0.03	319600

Ticker	Price	% Chg	Index pt	Volume
VIC	113.20	-1.57	-1.75	551990.00
SAB	244.20	-1.33	-0.65	5890.00
VCB	68.00	-0.73	-0.57	355400.00
BID	34.75	-1.14	-0.42	894410.00
BVH	92.30	-1.70	-0.34	115230.00

Ticker	Price	% Chg	Index pt	Volume
ACB	30.20	-0.33	-0.12	1.05MLN
SHB	7.50	-1.32	-0.10	1.59MLN
PVX	1.40	-6.67	-0.02	2.52MLN
NDN	13.40	-2.90	-0.02	936500
TKC	25.00	-7.06	-0.01	400

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HAI	1.84	6.98	0.01	1.02MLN
NTL	21.50	6.97	0.03	1.58MLN
CMX	26.20	6.94	0.01	219910.00
LM8	22.45	6.90	0.00	10.00
NVT	9.30	6.90	0.02	21360.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BII	0.80	14.29	0.00	491000
BBS	8.80	10.00	0.00	200
DNY	5.50	10.00	0.01	100
SPI	1.10	10.00	0.00	170400
VDL	27.50	10.00	0.01	500

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TTE	13.95	-7.00	-0.01	10
TCO	9.44	-7.00	0.00	160
PTC	5.32	-6.99	0.00	180
L10	24.10	-6.95	-0.01	10
APG	7.78	-6.94	-0.01	450940

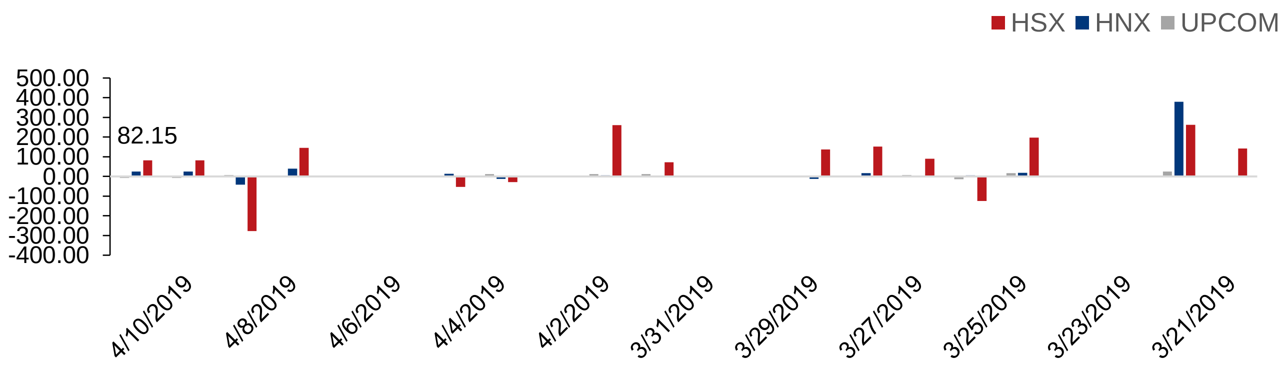
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
KSK	0.30	-25.00	0.00	235600
ACM	0.50	-16.67	-0.01	1.61MLN
HKB	0.70	-12.50	0.00	28800
BTW	19.80	-10.00	0.00	100
HLY	22.50	-10.00	0.00	4000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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