



Tue, May 7, 2019

Vietnam Daily Review

Stop the momentum from falling

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 8/5/2019		•	
Week 6/5-10/5/2019		•	
Month 5/2019		•	

Highlights

- VN-Index increased slightly in the morning. In the afternoon session, the index turned down slightly.
- Stocks contributed to VN-Index upward momentum including BVH (+0.88 points); VIC (+0.39 points); GAS (+0.35 points); MSN (+0.32 points); SAB (+0.22 points).
- Stocks made the market decline including VHM (-1.12 points); VCB (-0.79 points); HDB (-0.36 points); NVL (-0.31 points); POW (-0.25 points).
- Cash flow focused on stocks of Insurance and Information Technology.
- The matching value of VN-Index today reached VND 2,419.8 billion. Today's trading range is 10.19 points. The market has 152 gainers and 144 losers.
- At the end of today's trading session, VN-Index decreased by 0.41 points, closing at 957.56 points. At the same time, HNX-Index increased 0.41 to 105.83 points.
- Foreign investors today sold a net of VND 155.14 billion on HOSE, focusing VJC (115.7 billion), SSI (39 billion) and HDB (28.9 billion). In addition, they sold a net of VND 55.81 billion on HNX.

Market outlook

VN-Index in the morning recovered slightly compared to yesterday, ending the morning session, VN-Index increased by 0.33 points or 0.03%. The stocks pulling the market dropped the most including VCB, VHM, HDB, VJC. In the afternoon, the downward trend continued with the morning session as stocks such as VCB and VHM continued to fall deeply as foreign investors sold strongly on both exchanges. The market has a slight decline while the regional market is showing positive signs, the momentum has slowed down thanks to news of the Chinese delegation continuing to Washington to negotiate. Movements are not too negative of the world stock market, helping domestic investors become more stable.

Technical analysis

PVD_Accumulation

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX **957.56**
Value: 2419.83 bil **-0.41 (-0.04%)**
Foreigners (net): VND 57.15 bil

HNX-INDEX **105.83**
Value: 336.11 bil **0.41 (0.39%)**
Foreigners (net): -VND 0.42 bil

UPCOM-INDEX **55.47**
Value 134.58 bil **0.19 (0.34%)**
Foreigners (net): -VND 7.6 bil

Macro indicators

	Value	% Chg
Crude oil	61.9	-0.59%
Gold	1,283	0.11%
USDVND	23,323	0.18%
EURVND	26,084	0.19%
JPYVND	21,092	0.45%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
FPT	74.17	VJC	115.70
STB	20.12	SSI	39.02
BVH	13.20	HDB	28.87
VNM	11.50	VCB	25.66
MSN	8.99	VIC	21.51

Source: Bloomberg, BSC Research

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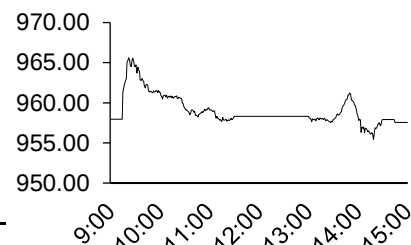
Noticable stocks update

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Exhibit 1

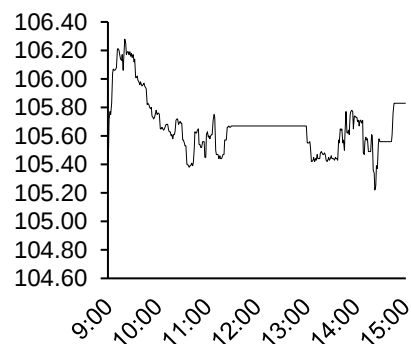
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1905	873.7	0.8%	26.6%
VN30F1906	870.8	0.9%	97.7%
VN30F1909	865.2	0.3%	96.8%
VN30F1912	863.0	0.7%	39.2%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
FPT	50	2.0	0.7
MSN	88	1.0	0.6
VNM	130	0.3	0.3
VIC	113	0.4	0.2
STB	12	0.4	0.1

Top Laggards VN30

Ticker	Close	± Price	Index pt
HDB	26	-4.4	-1.2
VHM	88	-1.2	-0.6
NVL	57	-1.9	-0.5
VPB	18	-1.1	-0.5
TCB	23	-0.4	-0.3

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VNM	4.1	129.5	120.00	152.60	STOP SELL	Long-term downtrend
VJC	2.4	117.0	106.37	123.91	STOP BUY	Short-term rebound
VIC	2.1	112.6	105.00	122.40	STOP BUY	Mid-term correction
GAS	1.1	108.5	95.60	114.90	STOP SELL	Long-term uptrend
PNJ	0.7	101.6	97.10	103.70	STOP BUY	Long-term uptrend
MSN	1.3	87.9	82.10	92.00	STOP BUY	Long-term uptrend
VHM	2.2	87.9	87.80	96.00	STOP BUY	Mid-term correction
MWG	1.1	83.9	80.60	91.00	STOP SELL	Short-term rebound
BVH	2.8	77.0	73.76	98.50	STOP SELL	Long-term downtrend
PLX	1.1	61.2	59.80	63.00	STOP BUY	Long-term uptrend

Technical Analysis

PVD_Accumulation

Technical highlights:

- Current trend: accumulate in the short term and keep the uptrend in the medium term
- Trend indicator MACD: Move sideways, above the center line and below the signal line.
- RSI indicator: in the neutral zone and tends to move into the buying zone
- MA line: MA lines continue the uptrend.

Outlook: PVD stock is moving above the support level of 18.84 corresponding to Fibonacci 61.8%. RSI indicator which is in the neutral zone and tend to move to buying zone, supports short-term accumulation status. MACD continued to show that PVD is likely to continue to increase in the next sessions. The movement of all MA lines continued the uptrend and the liquidity was maintained at a high level, showing that PVD will continue the short-term accumulation and keep the uptrend in the medium term. The strong support level of PVD is 17.90, the resistance level is clear at 19.95 - 20.4. It is possible to open short-term position for PVD at the price of 18.5 - 19.4 and take profit at the price range of 20.4 - 21.5, cut loss if PVD drops below 18.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	31.0	-5.4%	30.1	37.6
2	HT1	22/8/2018	11.40	17.2	50.9%	10.5	13.1
3	PTB	10/4/2018	64.00	60.3	-5.8%	58.9	73.6
4	PVD	9/1/2019	15.50	19.3	24.2%	14.3	17.8
5	VJC	25/1/2019	122.50	117.0	-4.5%	112.7	140.9
Average					11.9%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	HCM	03/01/2019	22.3	25.6	14.8%	21.2	60.0
Average					14.8%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	TCB	31/10/2018	26.9	23.2	-13.8%	24.7	32.3
2	POW	12/4/2018	15.6	13.9	-10.9%	14.4	18.7
Average					-12.3%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	83.9	0.1%	0.8	1,616	1.1	7,159	11.7	3.7	49.0%	36.0%
PNJ	Retail	101.6	-0.3%	1.0	738	0.7	6,402	15.9	4.2	49.0%	29.1%
BVH	Insurance	77.0	5.6%	1.3	2,346	2.8	1,622	47.5	3.5	24.8%	7.7%
PVI	Insurance	39.5	-1.0%	0.7	397	0.3	2,459	16.1	1.3	47.6%	8.1%
VIC	Real Estate	112.6	0.4%	1.1	15,625	2.1	1,303	86.4	6.4	9.3%	8.9%
VRE	Real Estate	35.1	-0.3%	1.1	3,554	1.8	1,033	34.0	2.9	32.3%	8.8%
NVL	Real Estate	57.0	-1.9%	0.8	2,306	1.2	3,686	15.5	2.7	6.9%	20.8%
REE	Real Estate	31.0	-0.2%	1.1	417	0.4	5,753	5.4	1.0	49.0%	20.6%
DXG	Real Estate	18.7	-2.3%	1.4	284	1.1	3,364	5.6	1.3	48.6%	25.1%
SSI	Securities	24.9	-1.2%	1.3	551	2.7	2,169	11.5	1.4	59.0%	11.9%
VCI	Securities	31.5	-5.4%	1.0	223	0.3	5,067	6.2	1.4	37.4%	24.7%
HCM	Securities	25.6	2.4%	1.5	336		2,009	12.7	1.1	56.5%	14.1%
FPT	Technology	49.7	1.9%	0.9	1,332	2.3	4,467	11.1	2.3	49.0%	21.9%
FOX	Technology	46.0	1.1%	0.4	452	0.0	4,156	11.1	2.8	0.2%	27.7%
GAS	Oil & Gas	108.5	0.6%	1.5	9,029	1.1	6,092	17.8	4.7	3.7%	27.0%
PLX	Oil & Gas	61.2	0.3%	1.5	3,115	1.1	3,412	17.9	3.2	11.4%	18.2%
PVS	Oil & Gas	23.0	2.2%	1.7	478	5.2	2,433	9.5	0.9	26.6%	10.1%
BSR	Oil & Gas	13.4	0.8%	0.8	1,806	0.6	1,163	11.5	1.3	41.1%	11.0%
DHG	Pharmacy	116.5	-1.1%	0.6	662	0.1	4,199	27.7	5.1	54.0%	19.0%
DPM	Fertilizer	18.0	1.7%	0.7	306	0.3	1,289	14.0	0.9	22.8%	7.2%
DCM	Fertilizer	8.5	0.4%	0.7	195	0.1	978	8.7	0.8	2.8%	8.4%
VCB	Banking	65.6	-1.1%	1.3	10,578	3.1	4,367	15.0	3.3	23.7%	24.5%
BID	Banking	33.1	0.0%	1.6	4,920	1.4	2,150	15.4	2.1	3.2%	14.5%
CTG	Banking	20.4	-0.2%	1.6	3,302	1.3	1,481	13.8	1.1	30.0%	8.1%
VPB	Banking	18.3	-1.1%	1.2	1,949	0.9	2,705	6.7	1.2	23.2%	19.7%
MBB	Banking	21.5	-0.2%	1.2	1,971	1.2	2,994	7.2	1.3	20.0%	20.2%
ACB	Banking	29.5	0.3%	1.1	1,600	1.1	4,297	6.9	1.6	34.3%	27.1%
BMP	Plastic	45.7	0.4%	0.9	163	0.1	5,279	8.7	1.5	75.5%	17.0%
NTP	Plastic	34.9	-0.3%	0.3	135	0.0	4,066	8.6	1.3	22.2%	16.3%
MSR	Resources	18.1	0.6%	1.2	708	0.1	732	24.7	1.3	2.0%	5.6%
HPG	Steel	33.5	0.1%	1.0	3,094	4.1	3,843	8.7	1.7	39.9%	21.4%
HSG	Steel	8.2	0.0%	1.5	150	1.0	244	33.4	0.6	15.4%	1.8%
VNM	Consumer staples	129.5	0.3%	0.7	9,805	4.1	5,349	24.2	8.0	59.3%	34.4%
SAB	Consumer staples	241.6	0.5%	0.8	6,736	0.1	6,479	37.3	9.6	63.4%	28.0%
MSN	Consumer staples	87.9	1.0%	1.2	4,445	1.3	4,545	19.3	3.4	40.6%	22.0%
SBT	Consumer staples	17.7	0.0%	0.6	404	1.2	666	26.6	1.6	10.9%	4.1%
ACV	Transport	81.5		0.8	7,714	0.1	1,883	43.3	6.5	3.6%	15.9%
VJC	Transport	117.0	-0.3%	1.1	2,755	2.4	9,850	11.9	4.5	20.6%	43.3%
HVN	Transport	40.5	0.5%	1.7	2,497	2.2	1,747	23.2	3.2	9.6%	13.4%
GMD	Transport	25.9	0.6%	0.9	334	0.1	2,245	11.5	1.3	49.0%	11.3%
PVT	Transport	16.1	1.3%	0.7	196	0.1	2,387	6.7	1.2	32.9%	17.5%
VCS	Materials	62.6	0.2%	0.9	427	0.1	6,806	9.2	3.3	2.5%	43.4%
VGC	Materials	20.7	3.5%	0.9	404	1.6	1,385	15.0	1.4	15.3%	9.7%
HT1	Materials	17.2	3.6%	0.8	285	0.3	1,744	9.9	1.2	6.2%	12.6%
CTD	Construction	119.2	-0.3%	0.8	396	0.2	17,122	7.0	1.1	46.2%	16.9%
VCG	Construction	26.5	0.0%	1.2	509	0.4	1,106	24.0	1.8	0.0%	8.3%
CII	Construction	23.5	0.0%	0.5	253	0.3	337	69.8	1.2	53.9%	1.7%
POW	Electricity	13.9	-2.5%	0.6	1,415	1.1	820	16.9	1.3	14.6%	7.8%
NT2	Electricity	26.8	0.2%	0.6	335	0.1	2,446	11.0	2.0	23.1%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BVH	77.00	5.62	0.88	855180.00
VIC	112.60	0.36	0.39	421350.00
GAS	108.50	0.56	0.35	235770.00
MSN	87.90	1.03	0.32	337420.00
SAB	241.60	0.46	0.22	7320.00

Ticker	Price	% Chg	Index pt	Volume
VHM	87.90	-1.24	-1.12	576290.00
VCB	65.60	-1.06	-0.79	1.10MLN
HDB	26.10	-4.40	-0.36	1.86MLN
NVL	57.00	-1.89	-0.31	489700.00
POW	13.90	-2.46	-0.25	1.73MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PTC	6.95	6.76	0.00	10.00
HOT	34.50	6.65	0.01	940.00
DLG	1.46	6.57	0.01	1.83MLN
SMA	16.80	6.33	0.01	20.00
TCO	11.20	6.16	0.00	40.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ST8	17.20	-7.03	-0.01	310
DXV	3.20	-6.98	0.00	10
NAV	9.49	-6.96	0.00	3580
RIC	4.69	-6.94	0.00	10
FDC	16.10	-6.94	-0.01	3760

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VGC	20.70	3.50	0.13	1.75MLN
ACB	29.50	0.34	0.12	868600
PVS	23.00	2.22	0.12	5.25MLN
DGC	36.40	1.68	0.04	80400
	7.40	4.23	0.03	400

Ticker	Price	% Chg	Index pt	Volume
DBC	22.00	-2.22	-0.03	11600
NVB	8.90	-1.11	-0.03	571000
SJ1	19.00	-9.52	-0.02	100
AMV	30.40	-2.88	-0.02	54700
PVI	39.50	-1.00	-0.01	161900

Top 5 gainers on the HNX

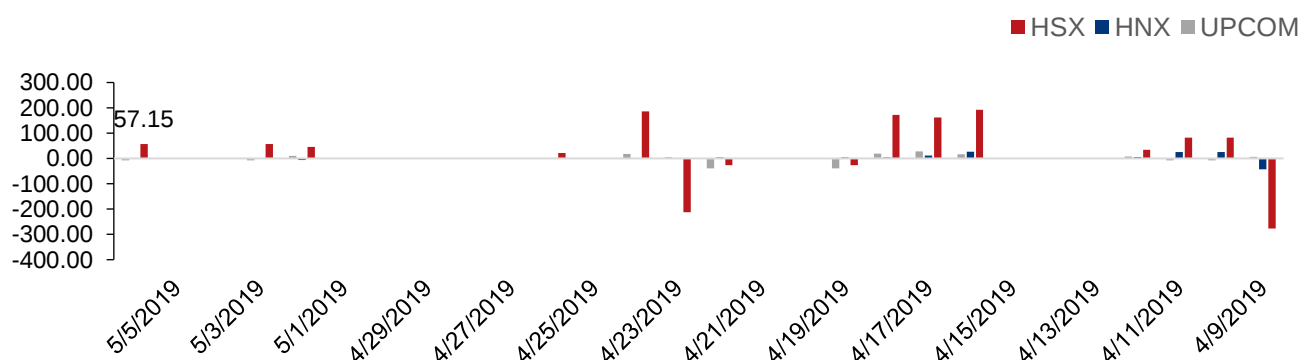
Ticker	Price	% Chg	Index pt	Volume
DPS	0.70	16.67	0.00	368100
PVV	0.70	16.67	0.00	293400
HKB	0.90	12.50	0.00	73400
HTC	31.90	10.00	0.02	1100
PPP	11.00	10.00	0.00	800

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DCS	0.60	-14.29	-0.01	1.83MLN
NHP	0.70	-12.50	0.00	141500
PCN	9.50	-9.52	0.00	400
SJ1	19.00	-9.52	-0.02	100
STP	7.70	-9.41	-0.01	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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