



Wed, May 8, 2019

Vietnam Daily Review

Negative psychology

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 9/5/2019		•	
Week 6/5-10/5/2019		•	
Month 5/2019		•	

Highlights

- VN-Index dropped slightly in the morning. In the afternoon session, continue the downward momentum.
- Stocks contributed to VN-Index upward momentum including GAS (+0.29 points); SAB (+0.12 points); NVL (+0.11 points); EIB (+0.07 points); PVD (+0.07 points).
- Stocks made the market decline including VHM (-2.3 points); VNM (-0.78 points); BID (-0.77 points); VCB (-0.55 points); HVN (-0.48 points).
- Cash flow focused on stocks of Insurance and Information Technology.
- The matching value of VN-Index today reached VND 2,461.6 billion. Today's trading range is 6.2 points. The market has 112 gainers and 163 losers.
- At the end of today's trading session, VN-Index decreased by 6.34 points, closing at 951.22 points. At the same time, HNX-Index increased 0.08 to 105.91 points.
- Foreign investors today sold a net of VND 155.14 billion on HOSE, focusing VHM (28.8 billion), VIC (18.76 billion) and VIC (15.89 billion). In addition, they sold a net of VND 11.34 billion on HNX.

Market outlook

VN-Index in the morning decreased slightly compared to yesterday, ending the morning session, VN-Index dropped 4.27 points or 0.45%. The stocks that pulled the market down the most were VHM, VCB, BID. In the afternoon session, the downward trend was still in the morning as stocks such as VHM, VNM, and BID continued to fall sharply as foreign investors continued to be net sellers on all three floors. It can be seen that the Vietnamese market in particular and the Asian market in general declined because investors' sentiment was negatively affected by the information that the US will raise taxes on Chinese goods starting from the day. 10/5. This is a period of stress, investors should reduce the proportion of list and investment carefully.

Technical analysis

HT1_Breakout

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **951.22**
Value: 2461.6 bil **-6.34 (-0.66%)**
Foreigners (net): VND 57.15 bil

HNX-INDEX **105.91**
Value: 293.82 bil **0.08 (0.08%)**
Foreigners (net): -VND 0.42 bil

UPCOM-INDEX **55.10**
Value 225.12 bil **-0.37 (-0.67%)**
Foreigners (net): -VND 7.6 bil

Macro indicators

	Value	% Chg
Crude oil	61.4	0.02%
Gold	1,288	0.25%
USDVND	23,372	0.21%
EURVND	26,143	0.18%
JPYVND	21,223	0.33%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
FPT	74.17	VJC	115.70
STB	20.12	SSI	39.02
BVH	13.20	HDB	28.87
VNM	11.50	VCB	25.66
MSN	8.99	VIC	21.51

Source: Bloomberg, BSC Research

Market Outlook	Page 1
Technical Analysis	Page 2
Stock recommendation	Page 3
Importance stocks	Page 4
Market Statistics	Page 5
Disclosure	Page 6

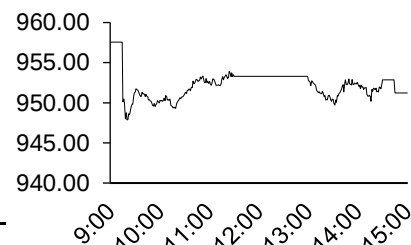
Noticable stocks update

Le Quoc Trung

trunglq@bsc.com.vn

Exhibit 1

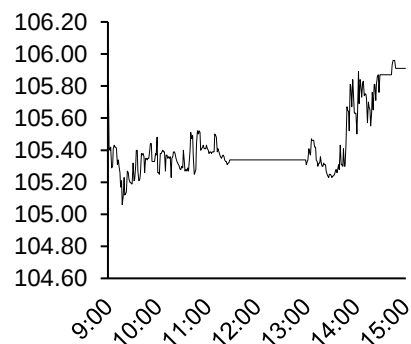
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1905	873.3	0.0%	-15.6%
VN30F1906	870.5	0.0%	74.3%
VN30F1909	864.0	-0.1%	-66.1%
VN30F1912	862.8	0.0%	-17.5%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
EIB	17	1.2	0.3
HDB	26	0.8	0.2
NVL	57	0.7	0.2
REE	32	2.1	0.2
STB	12	0.4	0.1

Top Laggards VN30

Ticker	Close	± Price	Index pt
VHM	86	-2.6	-1.2
VNM	128	-1.2	-1.0
TCB	23	-1.1	-0.8
HPG	33	-1.0	-0.6
VJC	116	-1.3	-0.6

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
PNJ	0.9	101.0	97.10	103.70	STOP BUY	Long-term uptrend
VHC	0.5	89.5	85.00	97.20	STOP BUY	Long-term downtrend
MSN	1.9	87.8	82.10	92.00	BUY	Long-term uptrend
MWG	1.2	83.5	80.60	91.00	STOP SELL	Short-term rebound
NVL	0.9	57.4	55.00	59.50	STOP SELL	Short-term rebound
QNS	0.8	41.6	41.01	44.37	STOP BUY	Long-term downtrend
VPI	0.6	41.6	40.15	42.10	STOP SELL	Short-term rebound
VRE	2.2	35.1	33.40	36.90	STOP BUY	Long-term uptrend
HPG	4.1	33.2	31.30	34.40	STOP BUY	Long-term uptrend
ROS	11.7	30.4	28.62	35.75	STOP SELL	Long-term downtrend

Technical Analysis

HT1_Breakout

Technical highlights:

- Current trend: break out in the short term and keep the uptrend in the medium term
- Trend indicator MACD: uptrend, staying above the center line and signal line.
- RSI indicator: in the buying zone and tends to move into the overbought zone
- MA line: MA lines continue the uptrend

Outlook: HT1 stock is moving above the support level of 16.66 corresponding to Fibonacci 61.8%. RSI indicator is in the buying zone and the movement in the overbought zone supports the short-term breakthrough. MACD indicator continued to increase and move on signal line and center line. Therefore, HT1 is likely to continue to rise in the next sessions. The movement of all MA lines continued the uptrend and the liquidity continued to surpass the 20-day average, showing that HT1 will continue the short-term breakthrough trend and keep the uptrend in the medium term. Strong support level of HT1 is 15.31, resistance level is 20.12 and 21.15. It is possible to open short-term position for HT1 at the price range of 17.4 - 18.2 and take profit at the price range from 19 to 20.5, cut loss if HT1 drops below 15.94.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	31.6	-3.4%	30.1	37.6
2	HT1	22/8/2018	11.40	17.8	56.1%	10.5	13.1
3	PTB	10/4/2018	64.00	60.4	-5.6%	58.9	73.6
4	PVD	9/1/2019	15.50	19.9	28.1%	14.3	17.8
5	VJC	25/1/2019	122.50	115.5	-5.7%	112.7	140.9
Average					13.9%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	HCM	03/01/2019	22.3	26.4	18.4%	21.2	60.0
Average					18.4%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	TCB	31/10/2018	26.9	23.0	-14.7%	24.7	32.3
2	POW	12/4/2018	15.6	13.7	-12.2%	14.4	18.7
Average					-13.4%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	83.5	-0.5%	0.8	1,608	1.2	7,159	11.7	3.7	49.0%	36.0%
PNJ	Retail	101.0	-0.6%	1.0	733	0.9	6,402	15.8	4.2	49.0%	29.1%
BVH	Insurance	75.0	-2.6%	1.3	2,285	1.7	1,622	46.2	3.5	24.8%	7.7%
PVI	Insurance	39.4	-0.3%	0.7	396	0.1	2,459	16.0	1.3	47.6%	8.1%
VIC	Real Estate	112.6	0.0%	1.1	15,625	1.7	1,303	86.4	6.4	9.3%	8.9%
VRE	Real Estate	35.1	0.0%	1.1	3,554	2.2	1,033	34.0	2.9	32.3%	8.8%
NVL	Real Estate	57.4	0.7%	0.8	2,322	0.9	3,686	15.6	2.7	6.9%	20.8%
REE	Real Estate	31.6	2.1%	1.1	426	1.0	5,659	5.6	1.1	49.0%	20.6%
DXG	Real Estate	17.9	-4.3%	1.4	272	2.2	3,364	5.3	1.2	48.6%	25.1%
SSI	Securities	24.7	-0.8%	1.3	547	1.5	2,169	11.4	1.4	59.1%	11.9%
VCI	Securities	29.7	-5.7%	1.0	210	0.6	5,067	5.9	1.3	37.4%	24.7%
HCM	Securities	26.4	3.1%	1.5	347		2,009	13.1	1.1	56.5%	14.1%
FPT	Technology	49.7	-0.1%	0.9	1,331	2.1	4,467	11.1	2.3	48.8%	21.9%
FOX	Technology	46.9	2.0%	0.4	461	0.0	4,156	11.3	2.8	0.2%	27.7%
GAS	Oil & Gas	109.0	0.5%	1.5	9,070	1.8	6,092	17.9	4.7	3.7%	27.0%
PLX	Oil & Gas	60.9	-0.5%	1.5	3,100	1.1	3,412	17.8	3.2	11.4%	18.2%
PVS	Oil & Gas	23.3	1.3%	1.7	484	4.1	2,433	9.6	0.9	26.5%	10.1%
BSR	Oil & Gas	13.5	0.7%	0.8	1,820	1.2	1,163	11.6	1.3	41.1%	11.0%
DHG	Pharmacy	114.7	-1.5%	0.6	652	0.4	4,199	27.3	5.0	54.0%	19.0%
DPM	Fertilizer	17.5	-2.8%	0.7	298	0.1	1,289	13.6	0.9	22.8%	7.2%
DCM	Fertilizer	8.4	-0.9%	0.7	193	0.1	978	8.6	0.7	2.8%	8.4%
VCB	Banking	65.1	-0.8%	1.3	10,498	2.7	4,367	14.9	3.3	23.7%	24.5%
BID	Banking	32.4	-2.3%	1.6	4,808	1.6	2,150	15.0	2.1	3.2%	14.5%
CTG	Banking	20.5	0.2%	1.6	3,311	1.6	1,481	13.8	1.1	30.0%	8.1%
VPB	Banking	18.3	0.0%	1.2	1,949	1.2	2,705	6.7	1.2	23.2%	19.7%
MBB	Banking	21.3	-0.7%	1.2	1,957	2.4	2,994	7.1	1.3	20.0%	20.2%
ACB	Banking	29.5	0.0%	1.1	1,600	1.3	4,297	6.9	1.6	34.3%	27.1%
BMP	Plastic	44.7	-2.3%	0.9	159	0.2	5,279	8.5	1.4	75.5%	17.0%
NTP	Plastic	34.1	-2.3%	0.3	132	0.0	4,066	8.4	1.3	22.2%	16.3%
MSR	Resources	17.3	-4.4%	1.2	676	0.1	732	23.6	1.3	2.0%	5.6%
HPG	Steel	33.2	-1.0%	1.0	3,061	4.1	3,843	8.6	1.7	39.9%	21.4%
HSG	Steel	8.1	-0.4%	1.5	149	0.9	244	33.3	0.6	15.4%	1.8%
VNM	Consumer staples	128.0	-1.2%	0.7	9,691	3.5	5,349	23.9	7.9	59.3%	34.4%
SAB	Consumer staples	242.2	0.2%	0.8	6,753	0.3	6,479	37.4	9.6	63.4%	28.0%
MSN	Consumer staples	87.8	-0.1%	1.2	4,440	1.9	4,545	19.3	3.4	40.6%	22.0%
SBT	Consumer staples	17.7	0.0%	0.6	404	1.1	752	23.5	1.5	10.9%	6.1%
ACV	Transport	80.9		0.8	7,658	0.1	1,883	43.0	6.4	3.6%	15.9%
VJC	Transport	115.5	-1.3%	1.1	2,720	3.5	9,850	11.7	4.5	20.6%	43.3%
HVN	Transport	39.4	-2.8%	1.7	2,427	0.9	1,747	22.5	3.1	9.6%	13.4%
GMD	Transport	26.2	1.2%	0.9	338	0.4	2,245	11.6	1.3	49.0%	11.3%
PVT	Transport	16.1	0.0%	0.7	196	0.1	2,387	6.7	1.2	32.9%	17.5%
VCS	Materials	62.1	-0.8%	0.9	423	0.2	6,806	9.1	3.3	2.5%	43.4%
VGC	Materials	20.2	-2.4%	0.9	394	1.1	1,385	14.6	1.4	15.4%	9.7%
HT1	Materials	17.8	3.5%	0.8	295	0.6	1,744	10.2	1.3	6.2%	12.6%
CTD	Construction	118.2	-0.8%	0.8	393	0.5	17,122	6.9	1.1	46.2%	16.9%
VCG	Construction	26.8	1.1%	1.2	515	0.3	1,106	24.2	1.9	0.0%	8.3%
CII	Construction	23.2	-1.5%	0.5	249	0.3	337	68.8	1.2	53.9%	1.7%
POW	Electricity	13.7	-1.4%	0.6	1,395	1.1	820	16.7	1.3	14.6%	7.8%
NT2	Electricity	26.8	0.0%	0.6	335	0.1	2,446	11.0	2.0	23.1%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	109.00	0.46	0.29	388880.00
SAB	242.20	0.25	0.12	28490.00
NVL	57.40	0.70	0.11	381130.00
EIB	17.30	1.17	0.07	384690.00
PVD	19.85	3.12	0.07	6.92MLN

Ticker	Price	% Chg	Index pt	Volume
VHM	85.60	-2.62	-2.31	894240.00
VNM	128.00	-1.16	-0.78	628830.00
BID	32.35	-2.27	-0.77	1.13MLN
VCB	65.10	-0.76	-0.56	947120.00
HVN	39.35	-2.84	-0.49	514730.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VPK	3.42	6.88	0.00	56360.00
KMR	3.28	6.84	0.00	552670.00
CLG	2.40	6.67	0.00	4220.00
ITD	12.10	6.61	0.00	8120.00
DXV	3.41	6.56	0.00	10.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
UDC	4.65	-7.00	0.00	35350
D2D	122.80	-6.97	-0.03	291400
LAF	6.14	-6.97	0.00	2720
TDW	28.25	-6.92	-0.01	70
FDC	15.00	-6.83	-0.01	12210

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
SHB	7.40	1.37	0.10	2.68MLN
PVS	23.30	1.30	0.07	4.12MLN
NVB	9.00	1.12	0.03	103000
API	24.70	7.86	0.02	100
	3.50	2.94	0.02	1.01MLN

Ticker	Price	% Chg	Index pt	Volume
VGC	20.20	-2.42	-0.09	1.29MLN
HGM	41.30	-9.23	-0.02	100
NTP	34.10	-2.29	-0.02	9500
S99	7.30	-6.41	-0.02	1200
VCS	62.10	-0.80	-0.02	56900

Top 5 gainers on the HNX

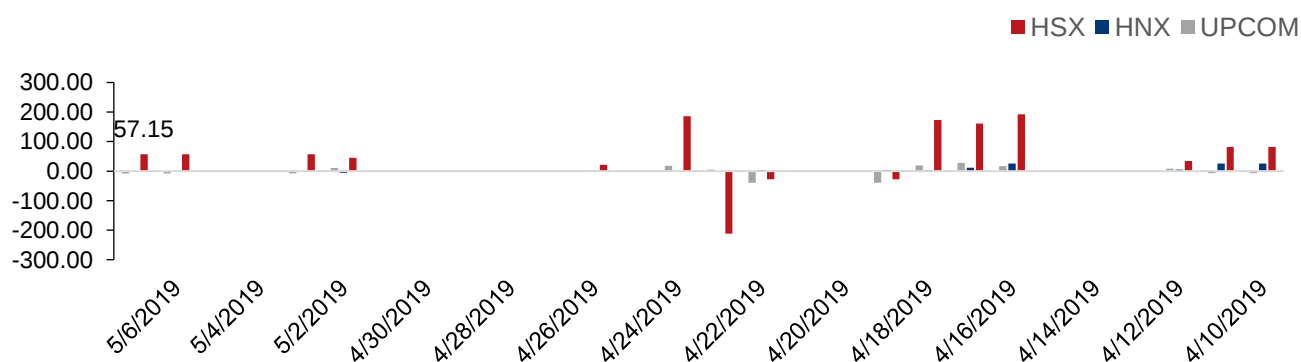
Ticker	Price	% Chg	Index pt	Volume
ACM	0.70	16.67	0.01	325400
NHP	0.80	14.29	0.00	181900
VC2	16.50	10.00	0.01	5300
CTB	34.20	9.97	0.02	300
VLA	21.00	9.95	0.00	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.60	-14.29	0.00	129100
HKB	0.80	-11.11	0.00	35200
PSE	8.10	-10.00	0.00	100
SFN	27.00	-10.00	-0.01	2600
TFC	5.70	-9.52	0.00	6100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: BSCV <GO>

