

Thu, May 9, 2019

Vietnam Daily Review

Continue to decrease points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/5/2019		•	
Week 6/5-10/5/2019		•	
Month 5/2019		•	

Highlights

- VN-Index dropped slightly in the morning. In the afternoon session, continue the downward momentum.
- Stocks contributed to VN-Index upward momentum including SAB (+0.73 points); VCB (+0.44 points); EIB (+0.33 points); HDB (+0.13 points); DXG (+0.12 points).
- Stocks made the market decline including GAS (-1.38 points); BID (-1.28 points); VHM (-1.1 points); BVH (-0.46 points); CTG (-0.39 points).
- The matching value of VN-Index today reached VND 2,388.9 billion. Today's trading range is 8.75 points. The market has 114 gainers and 179 losers.
- At the end of today's trading session, VN-Index dropped 4.21 points to close at 947.01 points. At the same time, HNX-Index dropped 0.65 points to 105.26 points.
- Foreign investors today sold 95.88 billion on HOSE, focusing DXG (35.1 billion), VHM (29.1 billion) and BID (19.3 billion). In addition, they sold a net of VND 10.10 billion on HNX.

Market outlook

The VN-Index in the morning decreased slightly compared to yesterday, ending the morning session, the VN-Index dropped 1.21 points or 0.13%. The stocks that pulled the market down the most were VHM, GAS, BVH. In the afternoon, the downward trend continued with the morning session as stocks such as VHM, GAS, BVH continued to fall sharply as foreign investors continued to net sell on all exchanges. Asia declined, along with foreign net selling factor, made domestic investors become more cautious. Foreign investors decided to take profits before major uncertainties in US-China relations.

Technical analysis

TNG_Short-term accumulation

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX **947.01**
Value: 2388.92 bil **-4.21 (-0.44%)**
Foreigners (net): VND 57.15 bil

HNX-INDEX **105.26**
Value: 247.97 bil **-0.65 (-0.61%)**
Foreigners (net): -VND 0.42 bil

UPCOM-INDEX **54.87**
Value 188.97 bil **-0.23 (-0.42%)**
Foreigners (net): -VND 7.6 bil

Macro indicators

	Value	% Chg
Crude oil	61.8	-0.47%
Gold	1,284	0.27%
USDVND	23,408	0.15%
EURVND	26,160	0.07%
JPYVND	21,313	0.46%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	4.0%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
BVH	10.01	DXG	35.10
PLX	7.58	VHM	29.13
VRE	6.46	BID	19.28
PPC	3.35	GAS	16.79
HSG	3.30	HPG	11.10

Source: Bloomberg, BSC Research

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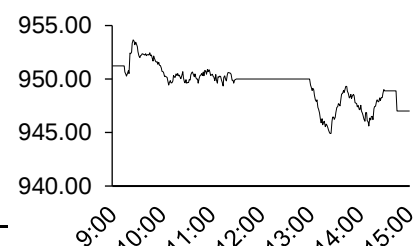
Noticable stocks update

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Exhibit 1

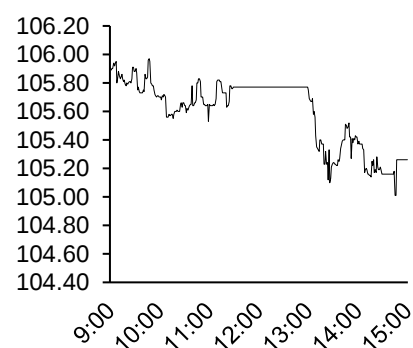
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1905	871.0	-0.3%	-12.6%
VN30F1906	871.6	0.1%	104.2%
VN30F1909	864.6	0.1%	14.3%
VN30F1912	865.9	0.4%	36.5%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
EIB	18	5.2	1.3
HDB	27	1.7	0.4
SAB	246	1.6	0.4
MWG	84	0.7	0.2
VCB	66	0.6	0.2

Top Laggards VN30

Ticker	Close	± Price	Index pt
FPT	49	-2.1	-0.7
STB	12	-2.1	-0.6
VHM	85	-1.3	-0.6
MBB	21	-1.4	-0.5
TCB	23	-0.7	-0.5

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VJC	2.7	115.5	106.37	123.91	STOP BUY	Short-term rebound
VIC	1.5	112.6	105.00	122.40	STOP SELL	Mid-term downtrend
GAS	1.5	106.6	95.60	114.90	STOP SELL	Short-term correction
PNJ	1.6	99.8	97.10	103.70	STOP BUY	Mid-term correction
MSN	0.8	87.7	82.10	92.00	STOP BUY	Long-term uptrend
MWG	1.4	84.1	80.60	91.00	STOP SELL	Short-term rebound
BVH	3.4	72.8	71.40	98.50	STOP SELL	Long-term downtrend
VCB	1.9	65.5	64.00	70.00	STOP SELL	Mid-term downtrend
PLX	1.4	60.6	59.80	63.00	STOP SELL	Short-term correction
NVL	0.8	57.7	55.00	59.50	STOP SELL	Short-term rebound

Technical Analysis

TNG_Short-term accumulation

Technical highlights:

- Current trend: accumulate in the short term and keep the uptrend in the medium term
- MACD indicator: Moving sideways, below the center line and signal line.
- RSI indicator: in the buying zone and tends to move in the buying zone
- MA line: MA lines continued the upward trend except MA20 continued to decline.

Outlook: TNG is moving above the support level of 19.9. RSI indicator is in the buying zone and the maintaining movement in this area supports short-term accumulation status. MACD continued moving sideways and moving below signal line and center line. Therefore, TNG is likely to recover in the next sessions. The movement of all MA lines continued the upward trend except MA20 and liquidity remained positive. Consequently, TNG will continue the short-term cumulative trend and keep the uptrend in the medium term. The resistance of TNG is 24 - 24.6. It is possible to open short-term position for TNG at the price range of 20.5 - 21.66 and take profit at the price range of 21.9 - 24.4, cut loss if TNG drops below 19.



Stocks recommendation

Short-Term Portfolio

No.	Ticker	Date	Buy Price	Current Price	Unrealized gain / loss	Cutloss	Target
1	REE	20/7/2018	32.70	31.9	-2.4%	30.1	37.6
2	HT1	22/8/2018	11.40	17.4	52.2%	10.5	13.1
3	PTB	10/4/2018	64.00	60.3	-5.8%	58.9	73.6
4	PVD	9/1/2019	15.50	19.8	27.7%	14.3	17.8
5	VJC	25/1/2019	122.50	115.5	-5.7%	112.7	140.9
Average					13.2%		

Source: BSC Research

CANSLIM Portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	HCM	03/01/2019	22.3	26.0	16.6%	21.2	60.0
Average					16.6%		

Source: BSC Research

Fundamental portfolio

No.	Ticker	Date	Buy	Current	Unrealized	Cutloss	Target
1	TCB	31/10/2018	26.9	22.8	-15.2%	24.7	32.3
2	POW	12/4/2018	15.6	13.5	-13.5%	14.4	18.7
Average					-14.4%		

Source: BSC Research

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	84.1	0.7%	0.8	1,620	1.4	7,159	11.7	3.7	49.0%	36.0%
PNJ	Retail	99.8	-1.2%	1.0	725	1.6	6,402	15.6	4.1	49.0%	29.1%
BVH	Insurance	72.8	-2.9%	1.3	2,218	3.4	1,622	44.9	3.4	24.8%	7.7%
PVI	Insurance	37.4	0.0%	0.7	376	0.1	2,459	15.2	1.2	47.6%	8.1%
VIC	Real Estate	112.6	0.0%	1.1	15,625	1.5	1,303	86.4	6.4	9.2%	8.9%
VRE	Real Estate	35.1	0.0%	1.1	3,554	1.4	1,033	34.0	2.9	32.1%	8.8%
NVL	Real Estate	57.7	0.5%	0.8	2,334	0.8	3,686	15.7	2.7	6.9%	20.8%
REE	Real Estate	31.9	0.9%	1.1	430	0.8	5,659	5.6	1.1	49.0%	20.6%
DXG	Real Estate	19.0	6.1%	1.4	289	3.2	3,364	5.6	1.3	48.6%	25.1%
SSI	Securities	24.6	-0.4%	1.3	545	1.1	2,169	11.3	1.3	59.0%	11.9%
VCI	Securities	30.9	3.9%	1.0	219	0.2	5,067	6.1	1.4	37.4%	24.7%
HCM	Securities	26.0	-1.5%	1.5	342		2,009	12.9	1.1	56.5%	14.1%
FPT	Technology	48.6	-2.1%	0.9	1,303	1.8	4,467	10.9	2.3	49.0%	21.9%
FOX	Technology	46.9	0.0%	0.4	461	0.0	4,156	11.3	2.8	0.1%	27.7%
GAS	Oil & Gas	106.6	-2.2%	1.5	8,871	1.5	6,092	17.5	4.6	3.7%	27.0%
PLX	Oil & Gas	60.6	-0.5%	1.5	3,085	1.4	3,412	17.8	3.2	11.4%	18.2%
PVS	Oil & Gas	22.9	-1.7%	1.7	476	3.0	2,433	9.4	0.9	26.5%	10.1%
BSR	Oil & Gas	13.1	-3.0%	0.8	1,766	0.6	1,163	11.3	1.3	41.1%	11.0%
DHG	Pharmacy	117.0	2.0%	0.6	665	0.2	4,199	27.9	5.1	54.0%	19.0%
DPM	Fertilizer	17.6	0.6%	0.7	299	0.1	1,289	13.7	0.9	22.9%	7.2%
DCM	Fertilizer	8.4	0.1%	0.7	193	0.1	978	8.6	0.7	2.7%	8.4%
VCB	Banking	65.5	0.6%	1.3	10,562	1.9	4,367	15.0	3.3	23.7%	24.5%
BID	Banking	31.1	-3.9%	1.6	4,623	2.7	2,150	14.5	2.0	3.2%	14.5%
CTG	Banking	20.1	-1.7%	1.6	3,254	1.8	1,481	13.6	1.1	30.0%	8.1%
VPB	Banking	18.3	0.0%	1.2	1,949	1.5	2,705	6.7	1.2	23.2%	19.7%
MBB	Banking	21.0	-1.4%	1.2	1,930	3.8	2,994	7.0	1.3	20.0%	20.2%
ACB	Banking	29.1	-1.4%	1.1	1,578	0.8	4,297	6.8	1.6	34.3%	27.1%
BMP	Plastic	44.7	0.1%	0.9	159	0.1	5,279	8.5	1.4	75.5%	17.0%
NTP	Plastic	34.6	1.5%	0.3	134	0.0	4,066	8.5	1.3	22.2%	16.3%
MSR	Resources	17.2	-0.6%	1.2	673	0.0	732	23.5	1.3	2.0%	5.6%
HPG	Steel	32.9	-0.8%	1.0	3,038	3.0	3,843	8.6	1.7	40.0%	21.4%
HSG	Steel	8.0	-1.5%	1.5	147	0.8	244	32.8	0.6	15.5%	1.8%
VNM	Consumer staples	128.2	0.2%	0.7	9,706	1.6	5,349	24.0	7.9	59.3%	34.4%
SAB	Consumer staples	246.0	1.6%	0.8	6,859	0.2	6,479	38.0	9.8	63.4%	28.0%
MSN	Consumer staples	87.7	-0.1%	1.2	4,435	0.8	4,545	19.3	3.4	40.6%	22.0%
SBT	Consumer staples	17.7	-0.3%	0.6	403	1.0	752	23.5	1.5	10.9%	6.1%
ACV	Transport	80.0		0.8	7,572	0.4	1,883	42.5	6.4	3.6%	15.9%
VJC	Transport	115.5	0.0%	1.1	2,720	2.7	9,850	11.7	4.5	20.6%	43.3%
HVN	Transport	39.2	-0.5%	1.7	2,414	0.6	1,747	22.4	3.1	9.6%	13.4%
GMD	Transport	26.0	-0.6%	0.9	336	0.2	2,245	11.6	1.3	49.0%	11.3%
PVT	Transport	16.0	-0.3%	0.7	196	0.1	2,387	6.7	1.2	32.9%	17.5%
VCS	Materials	60.9	-1.9%	0.9	415	0.3	6,806	8.9	3.2	2.5%	43.4%
VGC	Materials	20.1	-0.5%	0.9	392	0.9	1,385	14.5	1.4	15.4%	9.7%
HT1	Materials	17.4	-2.5%	0.8	288	0.3	1,744	10.0	1.3	6.2%	12.6%
CTD	Construction	117.0	-1.0%	0.8	389	0.2	17,122	6.8	1.1	46.1%	16.9%
VCG	Construction	26.8	0.0%	1.2	515	0.2	1,106	24.2	1.9	0.0%	8.3%
CII	Construction	23.3	0.6%	0.5	251	0.3	337	69.2	1.2	53.9%	1.7%
POW	Electricity	13.5	-1.5%	0.6	1,375	1.7	820	16.5	1.3	14.7%	7.8%
NT2	Electricity	27.0	0.7%	0.6	338	0.1	2,446	11.0	2.0	23.1%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	246.00	1.57	0.73	20630.00
VCB	65.50	0.61	0.44	659180.00
EIB	18.20	5.20	0.33	218310.00
HDB	26.75	1.71	0.13	1.58MLN
DXG	19.00	6.15	0.12	3.96MLN

Ticker	Price	% Chg	Index pt	Volume
GAS	106.60	-2.20	-1.38	319300.00
BID	31.10	-3.86	-1.28	1.94MLN
VHM	84.50	-1.29	-1.10	983320.00
BVH	72.80	-2.93	-0.46	1.06MLN
CTG	20.10	-1.71	-0.39	2.00MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PNC	14.75	6.88	0.00	20.00
LAF	6.56	6.84	0.00	3030.00
MCP	25.80	6.83	0.01	1020.00
RIC	4.72	6.79	0.00	380.00
VPK	3.65	6.73	0.00	100410.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SVT	6.22	-6.89	0.00	10
ABT	38.05	-6.74	-0.01	100
FDC	14.00	-6.67	-0.01	5190
TEG	6.35	-6.62	0.00	920
VAF	9.81	-6.57	-0.01	10

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
NVB	9.20	2.22	0.06	688600
TV2	149.10	4.05	0.03	46600
VHL	35.40	9.94	0.03	100
CTB	37.60	9.94	0.02	400
	12.50	9.65	0.02	373300

Ticker	Price	% Chg	Index pt	Volume
ACB	29.10	-1.36	-0.50	602900
PVS	22.90	-1.72	-0.10	3.01MLN
PVI	37.40	-5.08	-0.07	39200
VCS	60.90	-1.93	-0.04	116200
HUT	3.40	-2.86	-0.02	781300

Top 5 gainers on the HNX

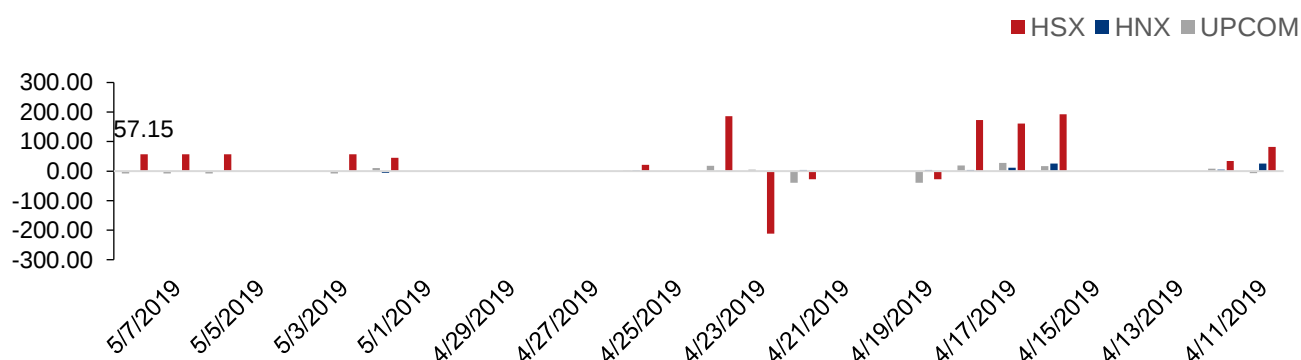
Ticker	Price	% Chg	Index pt	Volume
CTB	37.60	9.94	0.02	400
VHL	35.40	9.94	0.03	100
PSE	8.90	9.88	0.00	300
BBS	7.80	9.86	0.00	200
VC6	10.10	9.78	0.00	200

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVV	0.50	-16.67	0.00	206800
ACM	0.60	-14.29	-0.01	273400
DPS	0.60	-14.29	0.00	217800
AMC	19.80	-10.00	0.00	900
BII	0.90	-10.00	0.00	1.61MLN

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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