Overview

BSC

Wed, May 15, 2019

Vietnam Daily Review

Hope is maintained

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 16/5/2019		●	
Week 13/5-17/5/2019		●	
Month 5/2019		●	

Highlights

• VN-Index increased slightly in the morning. In the afternoon session, the index continued to rise.
• Stocks contributed to VN-Index upward momentum including VIC (+1.72 points); VHM (+1.00 points); TCB (+0.99 points); PLX (+0.77 points); CTG (+0.67 points).
• Stocks made the market decline including ROS (-0.24 points); HVN (-0.17 points); PVD (-0.06 points); DHG (-0.05 points); VCF (-0.04 points).
• The matching value of VN-Index today reached VND 3,429.9 billion. Today's trading range is 9.7 points. The market has 197 gainers and 99 losers.
• At the end of today's trading session, VN-Index increased 10.3 points to close at 975.64 points. At the same time, HNX-Index increased 0.74 points to 106.43 points.
• Foreign investors today sold a net of VND 198.4 billion on HOSE, focusing on VHM (65.6 billion), AAA (36.1 billion) and HPG (35.7 billion). In addition, they sold a net of VND 18.75 billion on HNX.

Market outlook

The VN-Index in the morning increased compared to yesterday, ending the morning session, the VN-Index increased 7.19 points or 0.74%. The stocks that pulled the market down the most were VIC, VHM, GAS. In the afternoon session, the index continued to increase compared to the morning session because stocks like VIC, TCB, VHM continued to increase strongly. Domestic market sentiment continued to remain positive with improved liquidity. In addition, regional and world market sentiment also supported domestic market sentiment as many markets in the region turned up after the sell-offs from the previous sessions. The meeting with the G20 and information on the tension of the China-US trade will continue to be the focus of the domestic and world markets in the following weeks.

Technical analysis

MSN_Accumulation

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX **975.64**
Value: 3429.92 bil 10.3 (1.07%)
Foreigners (net): VND 219.4 bil

HNX-INDEX **106.43**
Value: 383.76 bil 0.73 (0.69%)
Foreigners (net): VND 10.95 bil

UPCOM-INDEX **55.47**
Value 285.54 bil 0.32 (0.58%)
Foreigners (net): -VND 0.27 bil

Macro indicators

	Value	% Chg
Crude oil	61.1	-1.05%
Gold	1,298	0.11%
USDVND	23,313	-0.21%
EURVND	26,088	-0.48%
JPYVND	21,303	-0.05%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.9%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
DHG	32.50	VHM	65.60
BVH	17.00	AAA	36.10
PLX	9.50	HPG	35.70
CRE	8.48	PVD	19.80
POW	8.20	BMP	17.50

Source: Bloomberg, BSC Research

Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
SAB	1.2	253.0	231.00	258.00	BUY	Long-term uptrend
VNM	2.1	135.6	126.70	152.60	STOP BUY	Long-term uptrend
D2D	0.5	125.8	121.10	132.00	STOP SELL	Long-term uptrend
VJC	4.2	118.0	106.37	123.91	STOP SELL	Short-term rebound
CTD	0.7	117.0	114.83	146.20	STOP SELL	Long-term downtrend
VIC	2.3	115.3	105.00	122.40	BUY	Long-term uptrend
NTC	0.8	114.9	100.00	119.90	BUY	Long-term uptrend
GAS	1.5	110.0	105.80	114.90	STOP SELL	Long-term uptrend
PNJ	4.7	102.5	97.10	104.20	BUY	Long-term uptrend
VHC	1.3	93.7	88.60	97.20	BUY	Short-term rebound

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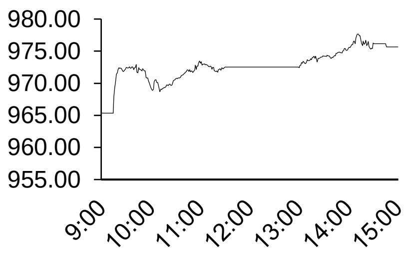
Exhibit 1

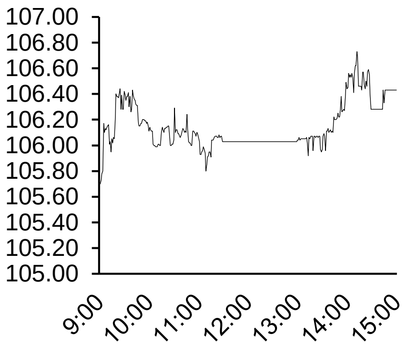
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

MSN_Accumulation

Technical highlights:

- Current trend: accumulate in short-term and keep the uptrend in the medium term
- Trend indicator MACD: Moving sideways on the center line and below the signal line.
- RSI indicator: in the buying zone and remain movement trend in this region
- MA line: MA lines continue the upward slope of upward trend except for MA50 which continues to fall slightly.

Outlook: MSN is moving in the price channel 85 - 89. RSI indicator which is in the buying zone and the trend of maintaining movement in this region, supports the short-term accumulation status. MACD indicator continued to show that MSN will continue to accumulate price range in the 86 - 88 channel in the next sessions. The movement of all MA lines continued to move up except for MA50 and the liquidity continued to remain neutral. Therefore, MSN will continue to maintain the short-term accumulation trend and keep the uptrend in the medium-term before meeting the resistance level of 94.28.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1905	892.1	1.0%	-11.5%
VN30F1906	893.9	0.9%	105.4%
VN30F1909	893.3	1.1%	150.5%
VN30F1912	892.4	0.3%	37.7%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
TCB	24	4.1	3.1
VIC	115	1.6	1.0
VPB	19	2.2	1.0
MSN	88	1.5	0.9
MWG	87	1.8	0.6

Top Laggards VN30

Ticker	Close	± Price (	Index pt
ROS	33	-4.1	-0.3
DHG	116	-1.2	-0.1
SBT	18	-0.3	0.0
GMD	26	-0.2	0.0
HPG	32	0.0	0.0

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	87.0	1.8%	0.8	1,675	2.9	7,159	12.2	3.8	49.0%	36.0%
PNJ	Retail	102.5	1.6%	1.0	744	4.7	6,402	16.0	4.2	49.0%	29.1%
BVH	Insurance	79.0	1.5%	1.3	2,407	2.0	1,622	48.7	3.6	24.9%	7.7%
PVI	Insurance	38.9	2.4%	0.7	391	0.3	2,459	15.8	1.3	47.6%	8.1%
VIC	Real Estate	115.3	1.6%	1.1	16,000	2.3	1,303	88.5	6.5	9.2%	8.9%
VRE	Real Estate	36.6	1.7%	1.1	3,706	4.1	1,033	35.4	3.0	32.2%	8.8%
NVL	Real Estate	58.5	0.3%	0.8	2,367	1.1	3,686	15.9	2.8	6.8%	20.8%
REE	Real Estate	33.0	0.2%	1.1	445	0.8	5,659	5.8	1.1	49.0%	20.6%
DXG	Real Estate	19.3	1.6%	1.5	294	1.2	3,364	5.7	1.3	47.8%	25.1%
SSI	Securities	25.8	2.8%	1.3	570	3.2	2,169	11.9	1.4	58.5%	11.9%
VCI	Securities	31.9	-0.2%	1.0	226	0.2	5,067	6.3	1.4	37.1%	24.7%
HCM	Securities	27.3	1.1%	1.5	359		2,009	13.6	1.1	56.8%	14.1%
FPT	Technology	50.4	0.4%	0.9	1,351	3.4	4,467	11.3	2.4	49.0%	21.9%
FOX	Technology	47.0	-2.5%	0.4	462	0.0	4,156	11.3	2.8	0.1%	27.7%
GAS	Oil & Gas	110.0	0.9%	1.5	9,154	1.5	6,092	18.1	4.8	3.7%	27.0%
PLX	Oil & Gas	64.4	3.2%	1.5	3,278	5.1	3,412	18.9	3.4	11.4%	18.2%
PVS	Oil & Gas	24.1	-0.8%	1.7	501	4.9	2,433	9.9	0.9	25.9%	10.1%
BSR	Oil & Gas	14.0	0.0%	0.8	1,887	1.6	1,163	12.0	1.4	41.1%	11.0%
DHG	Pharmacy	116.1	-1.2%	0.6	660	0.1	4,199	27.6	5.0	54.0%	19.0%
DPM	Fertilizer	17.9	1.4%	0.7	305	0.1	1,289	13.9	0.9	22.8%	7.2%
DCM	Fertilizer	8.6	0.8%	0.7	197	0.1	978	8.7	0.8	2.7%	8.4%
VCB	Banking	66.8	0.3%	1.3	10,772	2.1	4,367	15.3	3.4	23.7%	24.5%
BID	Banking	32.9	1.5%	1.6	4,890	2.1	2,150	15.3	2.1	3.1%	14.5%
CTG	Banking	21.2	2.9%	1.6	3,424	3.3	1,481	14.3	1.1	30.0%	8.1%
VPB	Banking	18.9	2.2%	1.2	2,019	1.5	2,705	7.0	1.3	23.2%	19.7%
MBB	Banking	21.5	0.7%	1.2	1,971	2.4	2,994	7.2	1.3	20.0%	20.2%
ACB	Banking	29.5	1.4%	1.1	1,600	1.6	4,297	6.9	1.6	34.3%	27.1%
BMP	Plastic	45.5	2.1%	0.9	162	0.9	5,279	8.6	1.5	75.5%	17.0%
NTP	Plastic	34.3	0.9%	0.3	133	0.0	4,066	8.4	1.3	22.2%	16.3%
MSR	Resources	17.8	1.7%	1.2	696	0.1	732	24.3	1.3	2.0%	5.6%
HPG	Steel	32.4	0.0%	1.0	2,992	3.6	3,843	8.4	1.6	39.9%	21.4%
HSG	Steel	8.3	-0.4%	1.5	152	1.2	244	33.9	0.6	17.4%	1.8%
VNM	Consumer staples	135.6	0.1%	0.7	10,267	2.1	5,349	25.4	8.3	59.3%	34.4%
SAB	Consumer staples	253.0	0.0%	0.8	7,054	1.2	6,479	39.1	10.0	63.4%	28.0%
MSN	Consumer staples	87.8	1.5%	1.2	4,440	0.8	4,545	19.3	3.4	40.6%	22.0%
SBT	Consumer staples	17.6	-0.3%	0.6	402	1.2	752	23.4	1.5	10.9%	6.1%
ACV	Transport	80.4		0.8	7,610	0.1	1,883	42.7	6.4	3.6%	15.9%
VJC	Transport	118.0	1.0%	1.1	2,779	4.2	9,850	12.0	4.6	20.4%	43.3%
HVN	Transport	40.8	-1.0%	1.7	2,516	1.2	1,747	23.4	3.2	9.6%	13.4%
GMD	Transport	26.3	-0.2%	0.8	340	0.3	2,245	11.7	1.3	49.0%	11.3%
PVT	Transport	16.6	0.3%	0.7	203	0.3	2,387	6.9	1.2	32.9%	17.5%
VCS	Materials	63.2	2.9%	0.9	431	0.5	6,806	9.3	3.3	2.5%	43.4%
VGC	Materials	20.6	-1.0%	0.9	402	0.9	1,385	14.9	1.4	15.6%	9.7%
HT1	Materials	17.7	-1.7%	0.8	293	0.3	1,744	10.1	1.3	6.3%	12.6%
CTD	Construction	117.0	2.2%	0.8	389	0.7	17,122	6.8	1.1	46.1%	16.9%
VCG	Construction	26.1	-1.1%	1.2	501	0.3	1,106	23.6	1.8	0.0%	8.3%
CII	Construction	23.2	0.9%	0.5	250	0.2	337	68.9	1.2	53.8%	1.7%
POW	Electricity	15.5	2.0%	0.6	1,578	2.8	820	18.9	1.5	14.6%	7.8%
NT2	Electricity	28.1	4.7%	0.6	351	1.1	2,446	11.5	2.1	23.1%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	115.30	1.59	1.72	456790.00
VHM	86.00	1.18	1.00	1.13MLN
TCB	23.95	4.13	0.99	3.26MLN
PLX	64.40	3.21	0.77	1.83MLN
CTG	21.15	2.92	0.67	3.68MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	29.50	1.37	0.50	1.29MLN
SHB	7.40	1.37	0.10	3.93MLN
DGC	31.50	3.62	0.08	100300
VCS	63.20	2.93	0.06	168400
	38.90	2.37	0.03	159400

Ticker	Price	% Chg	Index pt	Volume
ROS	32.60	-4.12	-0.24	10.53MLN
HVN	40.80	-0.97	-0.17	654310.00
PVD	20.70	-2.36	-0.06	5.58MLN
DHG	116.10	-1.19	-0.06	13650.00
VCF	180.00	-2.70	-0.04	770.00

Ticker	Price	% Chg	Index pt	Volume
PVS	24.10	-0.82	-0.05	4.59MLN
VGC	20.60	-0.96	-0.04	1.04MLN
SHN	8.90	-3.26	-0.04	1600
API	23.80	-6.30	-0.02	600
PVX	1.20	-7.69	-0.02	256500

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
NVT	8.75	6.97	0.02	19470.00
TIX	29.95	6.96	0.02	330.00
PNC	14.60	6.96	0.00	2540.00
DRH	6.92	6.96	0.01	551290.00
C47	13.10	6.94	0.00	34150.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DCS	0.60	20.00	0.01	717500
DPS	0.70	16.67	0.00	193100
BII	1.00	11.11	0.00	637300
MBG	5.50	10.00	0.01	881400
PMS	14.30	10.00	0.00	1200

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HMC	15.35	-17.69	-0.02	55030
TNC	13.30	-6.99	-0.01	10
MCP	23.40	-6.96	-0.01	30
TDW	26.85	-6.93	-0.01	350
DRL	53.00	-6.85	-0.01	70

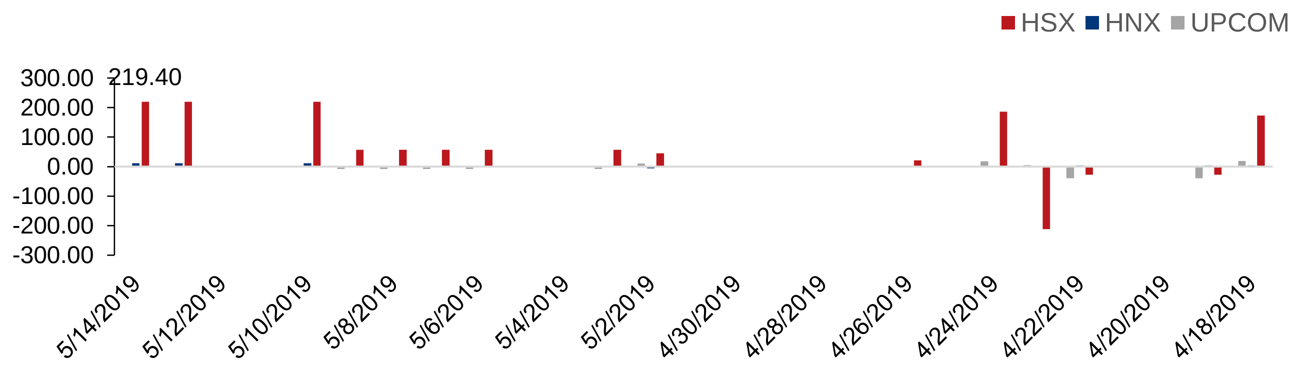
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PMB	7.20	-10.00	0.00	100
VTJ	6.30	-10.00	-0.01	900
HBE	8.20	-9.89	0.00	3500
VE3	5.80	-9.38	0.00	3000
TXM	6.90	-9.21	0.00	1900

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

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