



Mon, May 20, 2019

Vietnam Daily Review

Continue excited momentum

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 21/5/2019		•	
Week 20/5-24/5/2019		•	
Month 5/2019		•	

Highlights

- VN-Index increased strongly in the morning. In the afternoon, the gaining momentum was widened.
- Stocks contributed to VN-Index upward momentum including GAS (+1.6 points); SAB (+1.15 points); VCB (+1.11 points); VNM (+0.99 points); VIC (+0.57 points).
- Stocks made the market decline including ROS (-0.22 points); HT1 (-0.06 points); VPB (-0.04 points); MBB (-0.03 points); PME (-0.03 points).
- The matching value of VN-Index today reached VND 3,058.8 billion. Today's trading range is 12.66 points. The market has 171 gainers and 117 losers.
- At the end of today's trading session, VN-Index increased 10.65 points to close at 987.13 points. At the same time, HNX-Index increased 0.52 points to 106.31 points.
- Foreign investors today sold a net of VND 29.95 billion on HOSE, focusing on PVD (37.4 billion), SAB (16.5 billion) and VHM (15.9 billion). In addition, they bought a net of VND 42.93 billion on HNX.

Market outlook

VN-Index in the morning increased compared to the previous session, ending the morning session, the VN-Index increased 5.47 points or 0.56%. The stocks which supported the market the most, were GAS, VCB, SAB.. In the afternoon, the gaining trend was widened thanks to the gain of petroleum stocks like PVD, GAS, PLX and bluechips like VCB, SAB, VNM, and VIC continued gaining. However, foreign investors were net sellers on HOSE today. From BSC's point of view, the market continued to recover, the market liquidity was positive, showing that investors' sentiment improved and more attention was paid to stocks and stocks with information to support accumulation.

Technical analysis

PNJ_Breakout

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX **987.13**
Value: 3058.77 bil **10.65 (1.09%)**
Foreigners (net): -VND 29.95 bil

HNX-INDEX **106.31**
Value: 384.02 bil **0.52 (0.49%)**
Foreigners (net): VND 130.97 bil

UPCOM-INDEX **55.31**
Value 274.52 bil **0.07 (0.13%)**
Foreigners (net): -VND 8.56 bil

Macro indicators

	Value	% Chg
Crude oil	62.9	0.25%
Gold	1,274	-0.24%
USDVND	23,419	0.29%
EURVND	26,071	-0.16%
JPYVND	21,269	0.45%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.9%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
SSI	13.50	PVD	16.50
BVH	11.50	SAB	15.95
VIC	9.20	VHM	10.40
PLX	8.70	HDB	8.80
VNM	7.70	NBB	6.10

Source: Bloomberg, BSC Research

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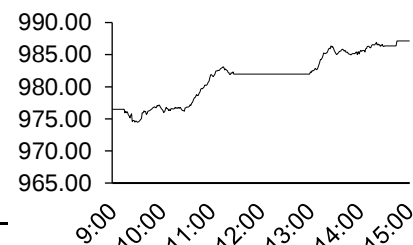
Noticable stocks update

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Exhibit 1

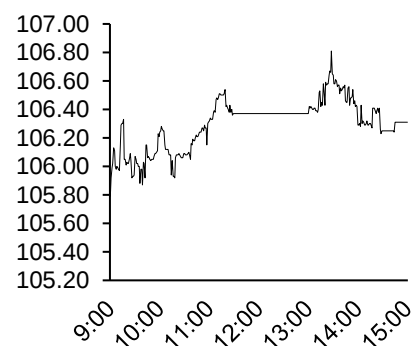
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1905	892.1	0.0%	-13.2%
VN30F1906	908.9	1.8%	48.5%
VN30F1909	909.0	1.9%	85.3%
VN30F1912	908.9	1.9%	33.0%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
EIB	19	5.1	1.3
VNM	138	1.4	1.2
PNJ	108	5.4	1.1
HPG	33	1.7	1.0
MSN	88	1.7	1.0

Top Laggards VN30

Ticker	Close	± Price	Index pt
ROS	34	-3.7	-0.3
VPB	19	-0.3	-0.1
MBB	21	-0.2	-0.1
CTD	118	-0.4	0.0
DHG	115	-0.4	0.0

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VNM	2.7	137.5	126.70	152.60	STOP BUY	Long-term uptrend
NTC	2.2	128.5	100.00	131.89	BUY	Long-term uptrend
VJC	4.6	118.3	114.00	123.91	STRONG BUY	Short-term rebound
VIC	2.1	117.5	105.00	122.40	STOP BUY	Long-term uptrend
GAS	1.9	113.0	105.80	114.90	BUY	Long-term uptrend
PNJ	5.8	108.0	99.50	110.64	BUY	Long-term uptrend
VHC	0.5	90.6	86.69	95.11	STOP BUY	Short-term rebound
MWG	3.4	88.3	82.50	91.00	BUY	Long-term uptrend
MSN	1.5	88.0	84.10	92.00	BUY	Long-term uptrend
VHM	2.4	86.8	83.60	96.00	BUY	Mid-term correction

Technical Analysis

PNJ_Breakout

Technical highlights:

- Current trend: break out in the short term and keep the uptrend in the medium term
- Trend indicator MACD: uptrend, above the center line and above the signal line.
- RSI indicator: in the overbought zone
- MA line: MA lines continue the uptrend.

Outlook: PNJ is moving in price channel 103.7 - 108.77. RSI indicator in the overbought zone supports short-term break-through status. MACD indicator continued to show that PNJ's price range will be likely to continue its uptrend in the next sessions. The movement of all MA lines continued to move up and the liquidity increased sharply to surpass the average level of 20 sessions. Therefore, PNJ will continue the short-term breakout and keep the uptrend in the medium term. The resistance of PNJ is 110.63 and the support at 98.89 and 101.22. It is possible to open short-term position in the price range of 104 - 108.3, take profit at the price of 110 - 114.13 and cut loss if PNJ loses 102.7.



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	88.3	2.1%	0.8	1,701	3.4	7,159	12.3	3.9	49.0%	36.0%
PNJ	Retail	108.0	5.4%	1.0	784	5.8	6,402	16.9	4.5	49.0%	29.1%
BVH	Insurance	78.6	0.3%	1.3	2,395	1.3	1,622	48.4	3.6	24.9%	7.7%
PVI	Insurance	38.6	1.6%	0.7	388	0.4	2,459	15.7	1.3	47.6%	8.1%
VIC	Real Estate	117.5	0.5%	1.1	16,305	2.1	1,303	90.2	6.6	9.2%	8.9%
VRE	Real Estate	36.2	0.4%	1.1	3,660	2.1	1,033	35.0	3.0	32.2%	8.8%
NVL	Real Estate	59.4	1.5%	0.8	2,403	1.4	3,686	16.1	2.8	6.8%	20.8%
REE	Real Estate	33.6	2.3%	1.1	452	1.4	5,659	5.9	1.1	49.0%	20.6%
DXG	Real Estate	18.9	0.0%	1.4	287	0.6	3,364	5.6	1.3	47.4%	25.1%
SSI	Securities	26.1	1.6%	1.3	578	3.3	2,169	12.0	1.4	58.5%	11.9%
VCI	Securities	31.6	2.3%	1.0	224	0.2	5,067	6.2	1.4	37.2%	24.7%
HCM	Securities	27.3	2.1%	1.4	358		2,009	13.6	1.1	57.0%	14.1%
FPT	Technology	45.3	1.8%	0.9	1,334	3.5	4,467	10.1	2.1	49.0%	21.9%
FOX	Technology	47.0	-2.1%	0.4	462	0.0	4,156	11.3	2.8	0.1%	27.7%
GAS	Oil & Gas	113.0	2.5%	1.5	9,403	1.9	●	18.5	4.9	3.7%	27.0%
PLX	Oil & Gas	66.2	2.2%	1.5	3,370	3.0	3,412	19.4	3.5	11.4%	18.2%
PVS	Oil & Gas	25.2	3.3%	1.7	524	4.9	2,433	10.4	1.0	25.9%	10.1%
BSR	Oil & Gas	14.3	0.7%	0.8	1,928	1.2	1,163	12.3	1.4	41.1%	11.0%
DHG	Pharmacy	114.5	-0.4%	0.6	651	0.1	4,199	27.3	5.0	54.2%	19.0%
DPM	Fertilizer	17.6	0.0%	0.7	299	0.2	1,289	13.6	0.9	22.8%	7.2%
DCM	Fertilizer	8.6	0.8%	0.7	199	0.1	978	8.8	0.8	2.7%	8.4%
VCB	Banking	67.8	1.5%	1.3	10,933	1.8	4,367	15.5	3.4	23.7%	24.5%
BID	Banking	32.7	1.7%	1.6	4,861	1.4	2,150	15.2	2.1	3.1%	14.5%
CTG	Banking	21.4	0.7%	1.6	3,456	2.7	1,481	14.4	1.1	30.0%	8.1%
VPB	Banking	18.8	-0.3%	1.2	2,008	1.1	2,705	6.9	1.3	23.2%	19.7%
MBB	Banking	21.2	-0.2%	1.2	1,943	2.4	2,994	7.1	1.3	20.0%	20.2%
ACB	Banking	29.3	0.3%	1.1	1,589	0.9	4,297	6.8	1.6	34.3%	27.1%
BMP	Plastic	45.4	-1.4%	0.9	161	0.3	5,279	8.6	1.5	75.3%	17.0%
NTP	Plastic	34.0	0.0%	0.3	132	0.0	4,066	8.4	1.3	22.2%	16.3%
MSR	Resources	17.8	-2.7%	1.2	696	0.0	732	24.3	1.3	2.0%	5.6%
HPG	Steel	32.8	1.7%	1.0	3,029	3.2	3,843	8.5	1.7	39.8%	21.4%
HSG	Steel	8.2	0.4%	1.5	150	0.9	244	33.4	0.6	16.0%	1.8%
VNM	Consumer staples	137.5	1.4%	0.7	10,411	2.7	5,349	25.7	8.5	59.4%	34.4%
SAB	Consumer staples	263.0	2.3%	0.8	7,333	0.3	6,479	40.6	10.4	63.4%	28.0%
MSN	Consumer staples	88.0	1.7%	1.2	4,450	1.5	4,545	19.4	3.4	40.6%	22.0%
SBT	Consumer staples	18.3	2.5%	0.6	418	1.1	752	24.3	1.6	10.9%	6.1%
ACV	Transport	81.2		0.8	7,686	0.5	1,883	43.1	6.5	3.6%	15.9%
VJC	Transport	118.3	0.3%	1.1	2,786	4.6	9,850	12.0	4.6	20.4%	43.3%
HVN	Transport	41.2	1.4%	1.7	2,538	1.5	1,747	23.6	3.2	9.7%	13.4%
GMD	Transport	27.2	0.7%	0.8	351	0.6	2,245	12.1	1.3	49.0%	11.3%
PVT	Transport	16.4	0.3%	0.7	201	0.1	2,387	6.9	1.2	32.9%	17.5%
VCS	Materials	63.2	1.3%	0.9	431	0.2	6,806	9.3	3.3	2.5%	43.4%
VGC	Materials	20.3	#VALUE!	0.8	396	1.2	1,385	14.7	1.4	15.7%	9.7%
HT1	Materials	17.2	-2.8%	0.8	285	0.3	1,744	9.9	1.2	6.3%	12.6%
CTD	Construction	117.5	-0.4%	0.8	390	0.2	17,122	6.9	1.1	46.1%	16.9%
VCG	Construction	26.2	1.6%	1.2	503	0.6	1,106	23.7	1.8	0.0%	8.3%
CII	Construction	23.2	0.0%	0.5	249	0.3	337	68.8	1.2	53.6%	1.7%
POW	Electricity	15.5	0.3%	0.6	1,578	1.5	820	18.9	1.5	14.6%	7.8%
NT2	Electricity	28.1	-0.4%	0.6	352	0.5	2,446	11.5	2.1	23.2%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	113.00	2.54	1.60	395860.00
SAB	263.00	2.33	1.15	30630.00
VCB	67.80	1.50	1.11	607060.00
VNM	137.50	1.40	0.99	450900.00
VIC	117.50	0.51	0.57	406340.00

Ticker	Price	% Chg	Index pt	Volume
ROS	33.50	-3.74	-0.22	10.65MLN
HT1	17.20	-2.82	-0.06	340910.00
VPB	18.80	-0.27	-0.04	1.40MLN
MBB	21.15	-0.24	-0.03	2.58MLN
PME	49.60	-2.75	-0.03	21830.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SZC	17.60	6.99	0.03	883300.00
VAF	9.56	6.94	0.01	30.00
HU1	9.72	6.93	0.00	7010.00
TNC	13.90	6.92	0.01	8260.00
LGC	25.50	6.92	0.10	7150.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PJT	12.00	-7.69	-0.01	15270
LAF	6.51	-7.00	0.00	560
CLW	18.80	-6.93	-0.01	10
HVX	2.98	-6.88	0.00	70
VNL	15.85	-6.76	0.00	10

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	25.20	3.28	0.20	4.56MLN
ACB	29.30	0.34	0.13	674900
TNG	22.80	3.64	0.03	1.71MLN
NVB	8.80	1.15	0.03	51100
	26.20	1.55	0.03	546400

Ticker	Price	% Chg	Index pt	Volume
API	●	-9.68	-0.03	2700
DHT	32.00	-5.04	-0.03	17400
DL1	33.30	-1.48	-0.03	200
S55	22.30	-6.69	-0.01	200
SRA	13.70	-4.20	-0.01	1.65MLN

Top 5 gainers on the HNX

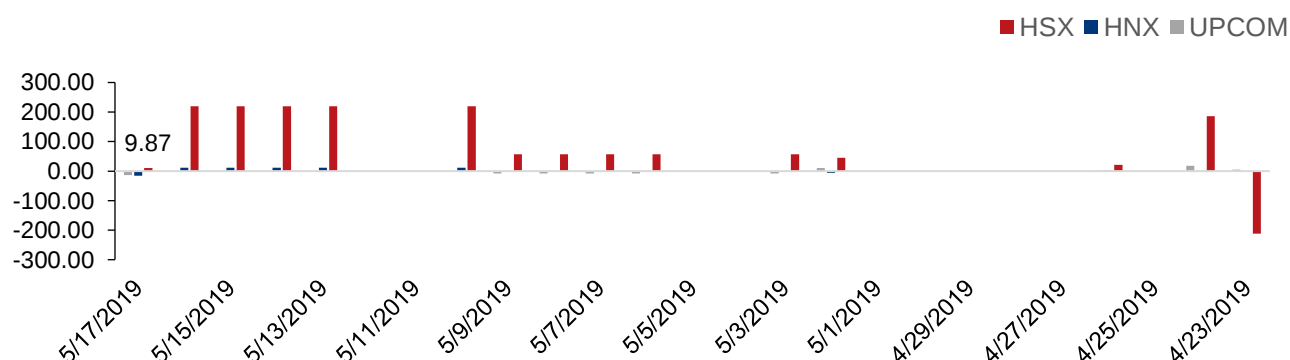
Ticker	Price	% Chg	Index pt	Volume
NHP	0.70	16.67	0.00	76700
FID	1.10	10.00	0.00	200
LTC	2.20	10.00	0.00	1100
PSC	17.60	10.00	0.00	100
VCR	17.90	9.82	0.02	176000

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
L35	9.90	-10.00	0.00	1500
ATS	23.10	-9.77	0.00	100
HBS	3.70	-9.76	-0.01	4300
API	22.40	-9.68	-0.03	2700
DIH	17.00	-9.57	0.00	200

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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