BSC

Overview

Wed, May 22, 2019

Vietnam Daily Review

Continue decline momentum

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 23/5/2019		●	
Week 20/5-24/5/2019		●	
Month 5/2019		●	

Highlights

• VN-Index increased in the morning, but reversed and dropped in the afternoon.
• Stocks contributed to VN-Index upward momentum including CTG (+0.34 points); PLX (+0.27 points); BHN (+0.23 points); MBB (+0.16 points); BID (+0.15 points).
• Stocks made the market decline VNM (-0.73 points); GAS (-0.57 points); VCB (-0.56 points); MSN (-0.45 points); TCB (-0.37 points).
• The matching value of VN-Index today reached VND 2,884.1 billion. Today's trading range is 9.58 points. The market has 131 gainers and 164 losers.
• At the end of today's trading session, VN-Index dropped 2.51 points to close at 983.78 points. At the same time, HNX-Index dropped 0.15 points to 106.13 points.
• Foreign investors today sold a net of VND 23.89 billion on HOSE, focusing on VIC (VND 32.9 billion), SSI (VND 23.6 billion) and BVH (VND 20.7 billion). In addition, they bought a net of VND 97.05 billion on HNX.

Market outlook

The VN-Index in the morning increased compared to yesterday session, at the end of morning session, the VN-Index increased 3.77 points or 0.38%. The stocks which supported the market the most, were GAS, VCB, VNM. In the afternoon, the index dropped slightly because the above stocks dropped simultaneously. In BSC's view, the pressure of taking profit continued to be the main reason that made the market correcting. Investors should continue to monitor the world oil price movements, especially the OPEC + meeting that took place on June 25-26 and new developments in the China-US trade war.

Technical analysis

PLX_Uptrend

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

BSC RESEARCH

Head of Research
Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team
Bui Nguyen Khoa
khoabn@bsc.com.vn
Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **983.78**
Value: 2884.06 bil -2.51 (-0.25%)
Foreigners (net): -VND 23.89 bil

HNX-INDEX **106.13**
Value: 438.11 bil -0.15 (-0.14%)
Foreigners (net): VND 97.05 bil

UPCOM-INDEX **55.39**
Value 163.21 bil 0 (0%)
Foreigners (net): VND 0.751 bil

Macro indicators

	Value	% Chg
Crude oil	62.6	-0.79%
Gold	1,274	-0.04%
USDVND	23,390	-0.03%
EURVND	26,041	0.01%
JPYVND	21,165	0.00%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.9%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
PDR	88.30	VNM	32.90
SSI	19.40	MSN	23.60
CTG	19.30	HPG	20.70
SVI	18.80	VIC	17.80
HVN	17.70	HBC	16.96

Source: Bloomberg, BSC Research

Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
NTC	0.4	128.0	100.00	131.89	STOP BUY	Long-term uptrend
VJC	3.7	119.5	114.00	123.91	BUY	Long-term uptrend
VIC	2.0	117.5	105.00	122.40	STOP BUY	Long-term uptrend
GAS	1.2	110.5	105.80	114.90	STOP BUY	Long-term uptrend
YEG	0.7	108.0	90.60	114.50	STOP SELL	Short-term rebound
PNJ	3.0	107.4	99.32	110.44	BUY	Long-term uptrend
VHC	2.0	91.2	86.69	95.11	STOP BUY	Short-term rebound
MSN	1.7	90.0	84.10	92.00	BUY	Long-term uptrend
MWG	2.6	88.5	82.50	91.00	STOP BUY	Long-term uptrend
VHM	2.7	86.5	83.60	96.00	STOP BUY	Mid-term correction

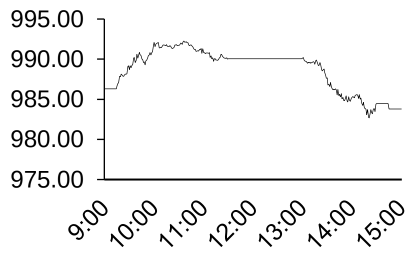
Week 20/5-24/5/2019

Le Quoc Trung

trunglq@bsc.com.vn

Exhibit 1

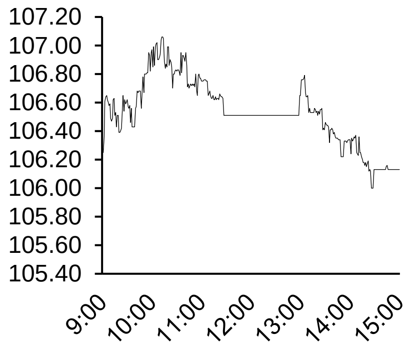
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

PLX_Uptrend

Technical highlights:

- Current trend: Mid-term uptrend.
- MACD trend: Positive divergence, MACD is above the signal line and the center line.
- RSI: Overbought zone, RSI is rallying.
- MA: All 3 MA lines are in uptrends.

Outlook: PLX is in a strong uptrend since the beginning of the year. Stock liquidity remained at an average level of 20 sessions, signaling the upward momentum remains. The MACD indicator still supports the uptrend while the RSI showed a reversal signal when the stocks reached the overbought zone and hit the upper Bollinger channel. The movement of 3 MA lines along with the support of Ichimoku cloud band indicated a steady increase in medium and long term trend. Therefore, PLX will create a short consolidate period around the price level of 66 before rebounding to the old peak at 74.

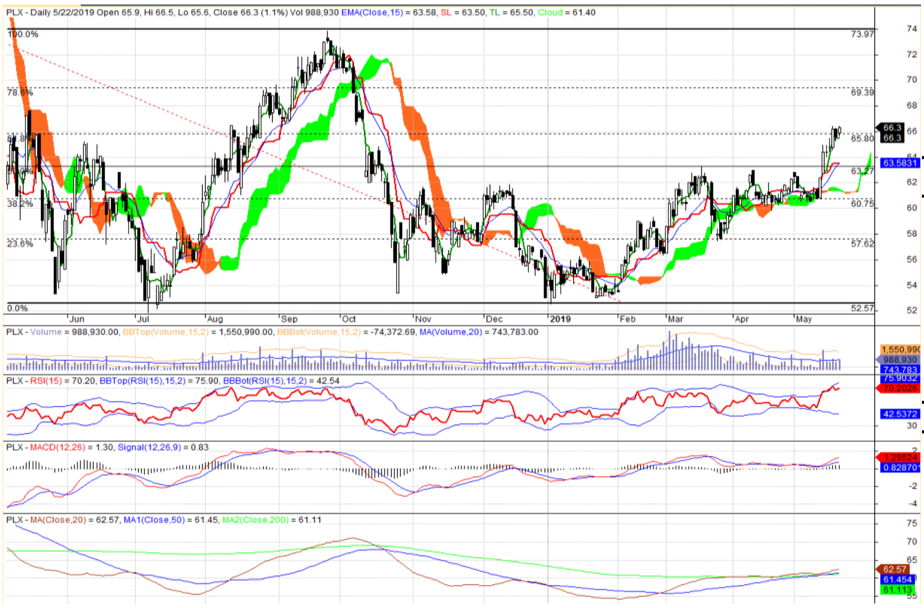


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1906	908.2	-0.3%	-11.5%
VN30F1907	908.3	-0.3%	-15.8%
VN30F1909	909.0	-0.3%	-27.0%
VN30F1912	908.0	-0.1%	-57.7%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
MBB	22	1.2	0.5
VJC	120	0.6	0.3
VPB	19	0.5	0.2
PNJ	107	0.9	0.2
HPG	33	0.3	0.2

Top Laggards VN30

Ticker	Close	± Price (	Index pt
TCB	24	-1.5	-1.1
VNM	132	-1.1	-0.9
MSN	90	-1.4	-0.9
NVL	58	-2.2	-0.6
FPT	45	-1.4	-0.5

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	88.5	0.3%	0.8	1,704	2.6	7,159	12.4	3.9	49.0%	36.0%
PNJ	Retail	107.4	0.9%	1.0	780	3.0	6,402	16.8	4.4	49.0%	29.1%
BVH	Insurance	78.3	-1.1%	1.3	2,386	1.2	1,622	48.3	3.6	25.0%	7.7%
PVI	Insurance	38.0	-1.8%	0.7	382	0.1	2,459	15.5	1.3	49.8%	8.1%
VIC	Real Estate	117.5	0.0%	1.1	16,305	2.0	1,303	90.2	6.6	10.8%	8.9%
VRE	Real Estate	35.8	-0.6%	1.1	3,625	1.8	1,033	34.7	2.9	32.2%	8.8%
NVL	Real Estate	57.7	-2.2%	0.8	2,334	1.0	3,686	15.7	2.7	6.8%	20.8%
REE	Real Estate	33.0	-1.2%	1.1	444	0.5	5,659	5.8	1.1	49.0%	20.6%
DXG	Real Estate	19.0	0.0%	1.4	289	0.6	3,364	5.6	1.3	47.3%	25.1%
SSI	Securities	26.1	Correcte d	1.3	577	1.9	2,169	12.0	1.4	58.4%	11.9%
VCI	Securities	31.3	-0.9%	1.0	222	0.3	5,067	6.2	1.4	37.3%	24.7%
HCM	Securities	25.5		1.4	335		2,009	12.7	1.1	56.7%	14.1%
FPT	Technology	45.3	-1.4%	0.9	1,334	3.1	4,467	10.1	2.1	49.0%	21.9%
FOX	Technology	47.0	0.0%	0.4	462	0.0	4,156	11.3	2.8	0.1%	27.7%
GAS	Oil & Gas	110.5	22/5/201	1.5	9,195	1.2	•	18.1	4.8	3.7%	27.0%
PLX	Oil & Gas	66.3	20/5-	1.5	3,375	2.8	3,412	19.4	3.5	11.4%	18.2%
PVS	Oil & Gas	24.4	-2.0%	1.7	507	5.3	2,433	10.0	1.0	25.3%	10.1%
BSR	Oil & Gas	13.9	-1.4%	0.8	1,874	1.2	1,163	12.0	1.4	41.1%	11.0%
DHG	Pharmacy	115.9	0.2%	0.6	659	0.0	4,199	27.6	5.0	54.2%	19.0%
DPM	Fertilizer	17.6	-0.6%	0.7	299	0.1	1,289	13.6	0.9	22.7%	7.2%
DCM	Fertilizer	8.6	0.0%	0.7	198	0.2	978	8.8	0.8	2.7%	8.4%
VCB	Banking	67.2	-0.7%	1.3	10,836	2.0	4,367	15.4	3.4	23.7%	24.5%
BID	Banking	33.2	0.5%	1.6	4,935	1.8	2,150	15.4	2.1	3.1%	14.5%
CTG	Banking	21.6	1.4%	1.6	3,489	4.7	1,481	14.6	1.1	30.0%	8.1%
VPB	Banking	19.1	0.5%	1.2	2,040	2.0	2,705	7.1	1.3	23.2%	19.7%
MBB	Banking	21.6	1.2%	1.2	1,980	4.5	2,994	7.2	1.3	20.0%	20.2%
ACB	Banking	29.6	0.7%	1.1	1,605	1.7	4,297	6.9	1.6	34.3%	27.1%
BMP	Plastic	46.3	-0.8%	0.9	165	0.3	5,279	8.8	1.5	74.4%	17.0%
NTP	Plastic	35.0	0.0%	0.3	136	0.2	4,066	8.6	1.3	22.1%	16.3%
MSR	Resources	17.8	-1.1%	1.2	696	0.0	732	24.3	1.3	2.0%	5.6%
HPG	Steel	33.0	0.3%	1.0	3,047	3.6	3,843	8.6	1.7	39.6%	21.4%
HSG	Steel	8.2	0.2%	1.5	150	0.9	244	33.4	0.6	16.4%	1.8%
VNM	Consumer staples	132.1	-1.0%	0.7	10,002	3.6	5,349	24.7	8.1	59.3%	34.4%
SAB	Consumer staples	263.7	0.0%	0.8	7,352	0.3	6,479	40.7	10.5	63.4%	28.0%
MSN	Consumer staples	90.0	-1.4%	1.2	4,551	1.7	4,545	19.8	3.5	40.6%	22.0%
SBT	Consumer staples	18.2	-0.3%	0.6	416	0.8	752	24.2	1.5	10.9%	6.1%
ACV	Transport	82.0		0.8	7,762	0.2	1,883	43.5	6.5	3.6%	15.9%
VJC	Transport	119.5	0.6%	1.1	2,814	3.7	9,850	12.1	4.6	20.4%	43.3%
HVN	Transport	42.6	0.7%	1.7	2,627	3.1	1,747	24.4	3.3	9.7%	13.4%
GMD	Transport	27.0	0.2%	0.8	348	0.5	2,245	12.0	1.3	49.0%	11.3%
PVT	Transport	16.4	-0.6%	0.7	201	0.1	2,387	6.9	1.2	32.9%	17.5%
VCS	Materials	62.8	0.3%	0.9	428	0.1	6,806	9.2	3.3	2.5%	43.4%
VGC	Materials	20.3	#VALUE!	0.8	396	1.2	1,385	14.7	1.4	15.7%	9.7%
HT1	Materials	16.5	0.6%	0.8	274	0.3	1,744	9.5	1.2	6.3%	12.6%
CTD	Construction	115.3	-0.3%	0.8	383	0.2	17,122	6.7	1.1	46.0%	16.9%
VCG	Construction	26.3	0.0%	1.2	505	0.5	1,106	23.8	1.8	0.0%	8.3%
CII	Construction	23.1	-1.7%	0.5	248	0.3	337	68.5	1.1	53.5%	1.7%
POW	Electricity	15.5	0.3%	0.6	1,573	1.8	820	18.8	1.5	14.6%	7.8%
NT2	Electricity	28.1	-1.8%	0.6	351	0.6	2,446	11.5	2.1	23.1%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
CTG	21.55	1.41	0.34	5.00MLN
PLX	66.30	1.07	0.27	988930.00
BHN	108.10	3.15	ırrected sessi	4190.00
MBB	21.55	1.17	0.16	4.82MLN
BID	33.20	0.45		1.26MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	29.60	0.68	0.26	1.32MLN
KLF	1.60	6.67	0.02	895700
HTC	31.90	10.00	0.02	100
BAX	45.60	9.88	0.01	11400
	17.60	9.32	0.01	1600

Ticker	Price	% Chg	Index pt	Volume
VNM	132.10	-1.05	ɔay 22/5/201ǃ	619370.00
GAS	110.50	-0.90	ɘk 20/5-24/5/ꞁ	255740.00
VCB	67.20	-0.74	-0.56	662700.00
MSN	90.00	-1.42	-0.45	436560.00
TCB	23.70	-1.46	-0.37	1.71MLN

Ticker	Price	% Chg	Index pt	Volume
PVS	•	-2.01	-0.13	4.95MLN
PTI	15.50	-9.88	-0.04	19300
DGC	30.90	-1.28	-0.03	65800
SHS	11.70	-1.68	-0.03	2.08MLN
PVI	38.00	-1.81	-0.03	38700

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HOT	30.60	6.99	0.01	10.00
TS4	6.59	6.98	0.00	50290.00
VNL	16.95	6.94	0.00	30.00
HAP	4.34	6.90	0.01	308420.00
VAF	10.90	6.86	0.01	90.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HTC	31.90	10.00	0.02	100
BAX	45.60	9.88	0.01	11400
AME	8.90	9.88	0.00	100
C69	11.50	9.52	0.00	347800
NBP	12.90	9.32	0.00	200

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HUB	16.00	-9.86	-0.01	4330
HU1	9.04	-7.00	0.00	10
MCP	23.15	-6.84	-0.01	570
SC5	29.80	-6.58	-0.01	1990
KSH	0.86	-6.52	0.00	1.10MLN

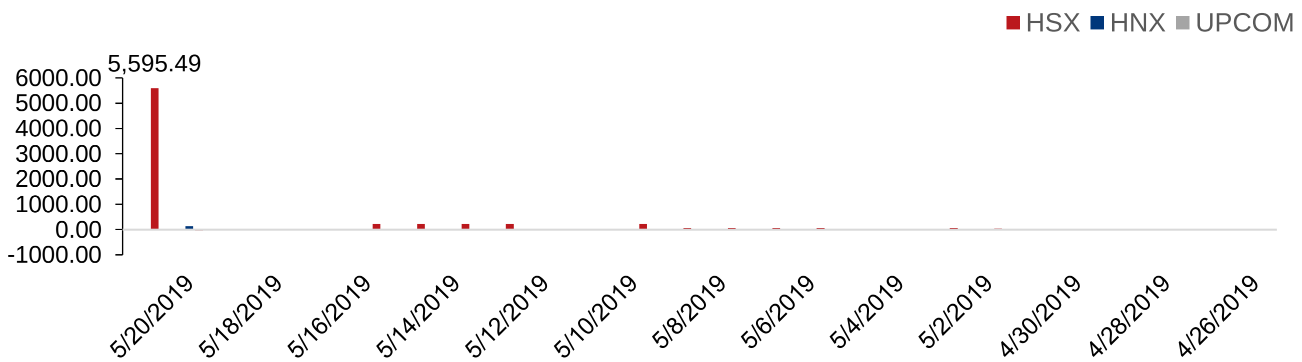
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DCS	0.40	-20.00	-0.01	1.36MLN
CAN	41.60	-9.96	-0.01	200
CTB	33.50	-9.95	-0.02	100
PTI	15.50	-9.88	-0.04	19300
DC2	5.50	-9.84	0.00	200

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

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BSC Headquarters

BIDV Tower, 10th & 11th Floor

35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

http://www.bsc.com.vn

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