



Mon, May 27, 2019

Vietnam Daily Review

Waiting for new signals

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 28/5/2019		•	
Week 27/5-31/5/2019		•	
Month 5/2019		•	

Highlights

- VN-Index fluctuated and increased slightly in the morning session and the increase momentum was improved in the afternoon session.
- Stocks contributed to VN-Index upward momentum including VNM (+1.82 points); VCB (+1 points); SAB (+0.73 points); GAS (+0.68 points); MSN (+0.41 points)
- Stocks made the market decline including BVH (-0.18 points); MWG (-0.13 points); VHM (-0.1 points); BHN (-0.09 points); HNG (-0.08 points)
- The matching value of VN-Index today reached VND 2175.73 billion. Today's trading range is 4.99 points. The market has 140 gainers and 152 losers.
- At the end of today's trading session, VN-Index increased by 5.11 points, closing at 975.14 points. However, the HNX-Index decreased by 0.35 points to 105.04 points.
- Foreign investors today bought a net of VND 66.80 billion on HOSE, focusing on VJC (VND 25.39 billion), VNM (VND 20.83 billion) and PLX (VND 14.06 billion). In addition, they bought a net of VND 2.87 billion on HNX.

Market outlook

In the morning session, the VN-Index fluctuated and increased slightly with the buying force focusing on blue-chips such as VIC, VNM, GAS, MSN, VCB, VRE and TCB. In the afternoon, the index's gain in the morning improved and closed at 975.14 because the purchasing power increased strongly in VNM, VCB, SAB and HVN. Foreign investors turned to be net buyers today. In BSC's view, the market recovered at the beginning of the week after a series of 4 consecutive declining sessions last week. However, strong liquidity showed a cautious sentiment as the market lacked positive support information.

Technical analysis

HSG_Strong support

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX **975.14**
Value: 2175.73 bil **5.11 (0.53%)**
Foreigners (net): VND 66.8 bil

HNX-INDEX **105.04**
Value: 244.78 bil **-0.35 (-0.33%)**
Foreigners (net): VND 2.87 bil

UPCOM-INDEX **55.25**
Value 201.82 bil **-0.02 (-0.04%)**
Foreigners (net): VND 3.02 bil

Macro indicators

	Value	% Chg
Crude oil	58.4	-0.39%
Gold	1,286	0.13%
USDVND	23,391	-0.01%
EURVND	26,058	0.07%
JPYVND	21,362	-0.21%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.9%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VJC	25.39	PVD	15.03
VNM	20.83	HPG	11.19
PLX	14.06	VHM	6.46
VCB	9.18	YEG	6.21
CII	7.93	DHC	5.12

Source: Bloomberg, BSC Research

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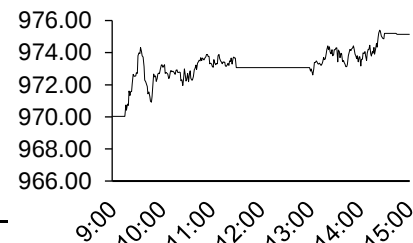
Noticable stocks update

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Exhibit 1

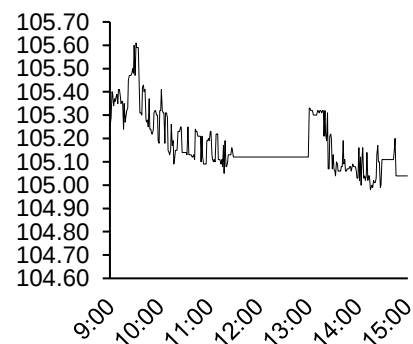
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1906	902.4	0.2%	-17.8%
VN30F1907	900.3	0.0%	-26.2%
VN30F1909	901.6	0.1%	-59.3%
VN30F1912	901.6	0.0%	-63.0%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VNM	134	2.7	2.3
EIB	18	3.4	0.9
MSN	88	1.4	0.8
HDB	27	1.7	0.4
SAB	265	1.5	0.4

Top Laggards VN30

Ticker	Close	± Price	Index pt
MWG	88	-1.1	-0.4
PNJ	106	-1.4	-0.3
FPT	45	-0.8	-0.3
TCB	23	-0.2	-0.2
MBB	21	-0.2	-0.1

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
TV2	0.5	160.0	138.00	169.68	BUY	Long term uptrend
NTC	0.7	143.5	100.00	143.88	STOP BUY	Long term uptrend
D2D	0.6	141.0	121.10	144.10	STOP BUY	Long term uptrend
VNM	1.8	134.0	126.70	137.60	STOP SELL	Short term rebound
VJC	2.2	120.5	114.00	123.91	STOP BUY	Long term uptrend
CTD	0.5	114.0	109.60	146.20	STOP BUY	Long term downtrend
GAS	0.9	107.7	105.80	113.50	STOP SELL	Short term correction
PNJ	2.4	106.0	99.32	110.44	STOP BUY	Long term uptrend
VHC	1.0	93.0	86.69	95.11	STOP BUY	Long term uptrend
YEG	0.5	93.0	90.60	109.00	STOP SELL	Long term downtrend

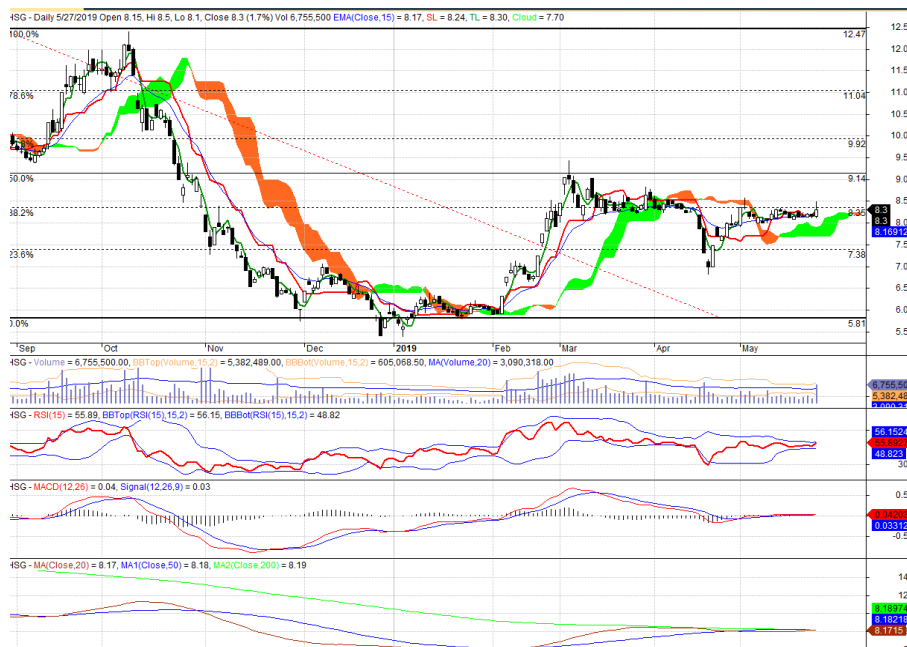
Technical Analysis

HSG Strong support

Technical highlights:

- Current trend: Mid-term Uptrend.
- MACD trend: Positive convergence, MACD lies above the center line..
- RSI: Neutral zone, RSI hits the upper Bollinger channel.
- MA: 3 MA lines converge at the support level.

Outlook: HSG is in the short-term consolidation trend after rebounding from the bottom price level of 7. Although today liquidity has increased strongly and far-surpassed the 20-day average trading volume but the price level only increased slightly. This indicates that the consolidate trend will continue, but also signaled a strong cash flow. RSI indicator, MACD indicator and the movement of 3 MA lines all showed that the stock is consolidating around the strong support level of 8.18. Ichimoky cloud band continues to raise the price line signaling that the medium-term uptrend is still quite strong. Thus, HSG will increase and re-test the resistance level in the price range of 9.5-10.



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	87.7	-1.1%	0.7	1,689	2.1	7,159	12.3	3.9	49.0%	36.0%
PNJ	Retail	106.0	-1.4%	1.0	770	2.4	6,402	16.6	4.4	49.0%	29.1%
BVH	Insurance	76.3	-1.2%	1.3	2,325	0.7	1,622	47.0	3.5	25.0%	7.7%
PVI	Insurance	37.5	-0.3%	0.8	377	0.1	2,459	15.2	1.2	51.2%	8.1%
VIC	Real Estate	115.0	0.0%	1.1	16,730	0.8	1,303	88.3	6.5	10.8%	8.9%
VRE	Real Estate	35.3	0.7%	1.1	3,569	1.6	1,033	34.1	2.9	32.2%	8.8%
NVL	Real Estate	58.3	0.2%	0.8	2,358	1.1	3,686	15.8	2.8	6.8%	20.8%
REE	Real Estate	32.6	-0.9%	1.1	439	0.3	5,659	5.8	1.1	49.0%	20.6%
DXG	Real Estate	19.1	-0.8%	1.4	291	0.4	3,364	5.7	1.3	47.2%	25.1%
SSI	Securities	25.4	-0.8%	1.3	561	0.8	2,169	11.7	1.4	58.6%	11.9%
VCI	Securities	30.5	-1.9%	1.0	216	0.1	5,067	6.0	1.4	37.3%	24.7%
HCM	Securities	24.6	-1.8%	1.4	323		2,009	12.2	1.0	56.6%	14.1%
FPT	Technology	45.3	-0.8%	0.9	1,334	2.5	4,467	10.1	2.1	49.0%	21.9%
FOX	Technology	48.0	0.0%	0.4	472	0.0	4,156	11.5	2.9	0.1%	27.7%
GAS	Oil & Gas	107.7	22/5/201	1.5	8,962	0.9	●	17.7	4.7	3.7%	27.0%
PLX	Oil & Gas	66.0	27/5-	1.5	3,360	1.9	3,412	19.3	3.5	11.4%	18.2%
PVS	Oil & Gas	24.1	1.3%	1.7	501	1.9	2,433	9.9	0.9	25.2%	10.1%
BSR	Oil & Gas	13.6	0.0%	0.8	1,833	0.6	1,163	11.7	1.3	41.1%	11.0%
DHG	Pharmacy	116.1	0.0%	0.6	660	0.0	4,199	27.6	5.0	54.2%	19.0%
DPM	Fertilizer	18.6	0.3%	0.7	316	0.1	1,289	14.4	0.9	22.8%	7.2%
DCM	Fertilizer	8.5	-0.8%	0.7	196	0.1	978	8.7	0.8	2.7%	8.4%
VCB	Banking	67.4	1.4%	1.3	10,869	1.0	4,367	15.4	3.4	23.7%	24.5%
BID	Banking	32.6	0.3%	1.6	4,846	0.7	2,150	15.2	2.1	3.1%	14.5%
CTG	Banking	21.2	0.0%	1.6	3,432	1.6	1,481	14.3	1.1	30.0%	8.1%
VPB	Banking	18.8	0.5%	1.2	2,003	0.8	2,705	6.9	1.3	23.2%	19.7%
MBB	Banking	21.3	-0.2%	1.2	1,957	1.4	2,994	7.1	1.3	20.0%	20.2%
ACB	Banking	29.0	-0.7%	1.1	1,573	1.1	4,297	6.7	1.6	34.3%	27.1%
BMP	Plastic	46.3	1.9%	0.9	165	0.4	5,279	8.8	1.5	74.2%	17.0%
NTP	Plastic	35.0	-2.2%	0.3	136	0.0	4,066	8.6	1.3	22.1%	16.3%
MSR	Resources	17.8	0.0%	1.2	696	0.0	732	24.3	1.3	2.0%	5.6%
HPG	Steel	32.2	0.2%	1.0	2,973	2.4	3,843	8.4	1.6	39.6%	21.4%
HSG	Steel	8.3	1.7%	1.5	153	2.4	244	34.0	0.6	16.6%	1.8%
VNM	Consumer staples	134.0	2.7%	0.7	10,145	1.8	5,349	25.1	8.2	59.3%	34.4%
SAB	Consumer staples	265.0	1.5%	0.8	7,389	0.2	6,479	40.9	10.5	63.4%	28.0%
MSN	Consumer staples	88.4	1.4%	1.2	4,471	1.4	4,545	19.5	3.4	40.6%	22.0%
SBT	Consumer staples	18.1	0.8%	0.6	412	0.9	752	24.0	1.5	10.9%	6.1%
ACV	Transport	81.6		0.8	7,724	0.1	1,883	43.3	6.5	3.6%	15.9%
VJC	Transport	120.5	0.5%	1.1	2,838	2.2	9,850	12.2	4.6	20.4%	43.3%
HVN	Transport	43.4	1.3%	1.7	2,676	1.5	1,747	24.8	3.4	9.7%	13.4%
GMD	Transport	27.0	-0.9%	0.8	349	0.2	2,245	12.0	1.3	49.0%	11.3%
PVT	Transport	17.1	0.6%	0.7	209	0.3	2,387	7.1	1.2	32.9%	17.5%
VCS	Materials	63.1	1.9%	0.9	430	0.3	6,806	9.3	3.3	2.5%	43.4%
VGC	Materials	20.3	0.0%	N/A	396	1.2	1,385	14.7	1.4	15.7%	9.7%
HT1	Materials	16.5	-2.4%	0.8	273	0.1	1,744	9.4	1.2	6.3%	12.6%
CTD	Construction	114.0	-1.0%	0.8	379	0.5	17,122	6.7	1.1	46.0%	16.9%
VCG	Construction	26.9	0.0%	1.2	517	0.2	1,106	24.3	1.9	0.0%	8.3%
CII	Construction	23.4	0.2%	0.5	251	0.7	337	69.4	1.2	53.3%	1.7%
POW	Electricity	15.8	0.6%	0.6	1,609	1.6	820	19.3	1.5	14.6%	7.8%
NT2	Electricity	27.2	-1.8%	0.6	340	0.3	2,446	11.1	2.0	22.9%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	134.00	2.68	1.83	320060.00
VCB	67.40	1.35	1.00	341320.00
SAB	265.00	1.45	0.73	20920.00
GAS	107.70	1.13	0.69	196160.00
MSN	88.40	1.38	0.42	353840.00

Ticker	Price	% Chg	Index pt	Volume
BVH	76.30	-1.17	-0.19	195810.00
MWG	87.70	-1.13	-0.13	539410.00
VHM	84.40	-0.12	-0.10	487560.00
BHN	103.60	-1.33	-0.10	1840.00
HNG	15.40	-1.91	-0.08	411940.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
RIC	4.28	7.00	0.00	220.00
SVI	46.05	6.97	0.01	210.00
SGT	7.31	6.87	0.01	88800.00
EMC	11.70	6.85	0.00	1280.00
TIP	20.30	6.84	0.01	119010.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DTL	37.95	-6.99	-0.05	10
CCI	12.85	-6.88	-0.01	50
TCR	1.76	-6.88	0.00	50
AAM	12.30	-6.82	0.00	2940
AGF	4.10	-6.82	0.00	3940

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	24.10	1.26	0.08	1.83MLN
VCS	63.10	1.94	0.04	119800
PVX	1.20	9.09	0.02	825800
PTI	16.50	5.77	0.02	2300
	11.00	4.76	0.02	6300

Ticker	Price	% Chg	Index pt	Volume
ACB	•	-0.68	-0.26	911000
NVB	8.30	-4.60	-0.12	1.50MLN
OCH	6.70	-9.46	-0.07	1000
API	21.40	-9.32	-0.03	1100
IDV	30.60	-7.27	-0.03	800

Top 5 gainers on the HNX

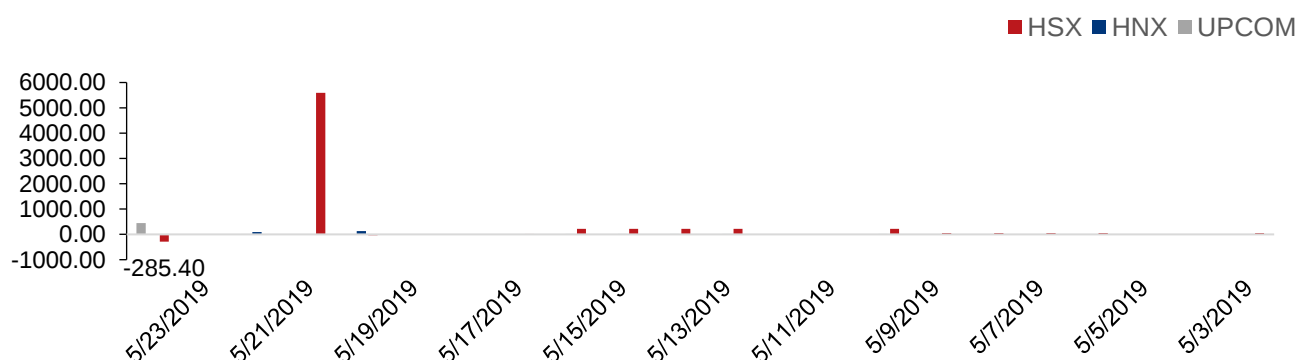
Ticker	Price	% Chg	Index pt	Volume
ACM	0.60	20.00	0.01	43500
BII	1.00	11.11	0.01	343100
FID	1.10	10.00	0.00	500
SGD	12.10	10.00	0.00	100
VAT	2.20	10.00	0.00	15200

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PMB	5.60	-22.22	0.00	100
NBC	6.00	-16.67	-0.02	46900
HKB	0.70	-12.50	-0.01	34800
CET	3.60	-10.00	0.00	11900
SPI	0.90	-10.00	0.00	32600

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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