Overview

Fri, May 31, 2019

Vietnam Daily Review

The silence before the storm

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 03/6/2019		●	
Week 3/6-7/6/2019		●	
Month 6/2019		●	

Highlights

• VN-Index fluctuated and decreased slightly in the morning session and the decrease momentum was improved in the afternoon session.
• Stocks contributed to VN-Index upward momentum including SAB (+0.67 points); LGC (+0.11 points); MSN (+0.1 points); HPG (+0.06 points); KDC (+0.05 points)
• Stocks made the market decline including GAS (-2.17 points); VNM (-1.04 points); PLX (-0.65 points); VHM (-0.6 points); HVN (-0.59 points)
• The matching value of VN-Index today reached VND 2,682.18 billion. Today's trading range is 10.06 points. The market has 90 gainers and 200 losers.
• At the end of today's trading session, VN-Index decreased by 9.46 points, closing at 959.88 points. The HNX-Index also decreased by 0.97 points to 104.35 points.
• Foreign investors today bought a net of VND 203.71 billion on HOSE, focusing on HPG (VND 41.66 billion), VCB (VND 26.34 billion) and PLX (VND 26.05 billion). However, they sold a net of VND 1.04 billion on HNX.

Market outlook

In the morning session, the VN-Index fluctuated and decreased slightly with the selling force focused on blue-chips such as VHM, VNM, GAS, PLX. In the afternoon session, the index's drop in the morning was widen and closed at 959.88 because the selling pressure increased strongly in VNM, GAS, and VHM. Foreign investors were net buyers today. From BSC's point of view, the market continues to be adjusted and this is the 4th consecutive correction session when domestic and regional market sentiment continues to worry about the global economic outlook as Sino-US trade war has yet to show signs of improvement and the US threatens to open up a new trade war with neighboring countries like Mexico. In addition, the signal of global economic recession still sustained when US government bond yields 10 years continued to fall below the bond yields 3 years.

Technical analysis

DBC_Reach the support level

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

BSC RESEARCH

Head of Research
Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team
Bui Nguyen Khoa
khoabn@bsc.com.vn
Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX	**959.88**
Value: 2682.18 bil	-9.46 (-0.98%)
Foreigners (net): VND 203.71 bil	

HNX-INDEX	**104.35**
Value: 359.88 bil	-0.97 (-0.92%)
Foreigners (net): -VND 1.04 bil	

UPCOM-INDEX	**55.13**
Value 207.28 bil	0.08 (0.15%)
Foreigners (net): VND 10.11 bil	

Macro indicators

	Value	% Chg
Crude oil	55.2	-2.44%
Gold	1,297	0.66%
USDVND	23,415	-0.01%
EURVND	26,106	0.16%
JPYVND	21,533	0.80%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.9%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HPG	41.66	VNM	48.02
VCB	26.34	VHM	7.75
PLX	26.05	SSI	6.08
HVN	21.37	YEG	4.89
NVL	20.70	DPM	2.83

Source: Bloomberg, BSC Research

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5/31/2019
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Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VNM	4.0	129.5	126.70	137.60	STONG BUY	Long term downtrend
VJC	3.9	124.5	114.00	131.57	BUY	Long term uptrend
VIC	1.5	114.6	105.00	122.40	STOP SELL	Mid-term downtrend
VHC	2.4	91.0	86.69	97.30	STOP BUY	Long term downtrend
MWG	2.4	86.1	81.10	89.46	STOP SELL	Long term uptrend
MSN	1.7	85.8	84.10	91.60	STOP SELL	Mid-term downtrend
VHM	2.6	82.0	78.43	88.10	STOP SELL	Long term downtrend
BVH	1.1	76.8	72.00	79.80	STOP SELL	Long term downtrend
VCB	2.1	67.2	64.60	70.00	STOP SELL	Long term uptrend
PTB	0.4	64.4	59.00	67.46	STOP BUY	Long term uptrend

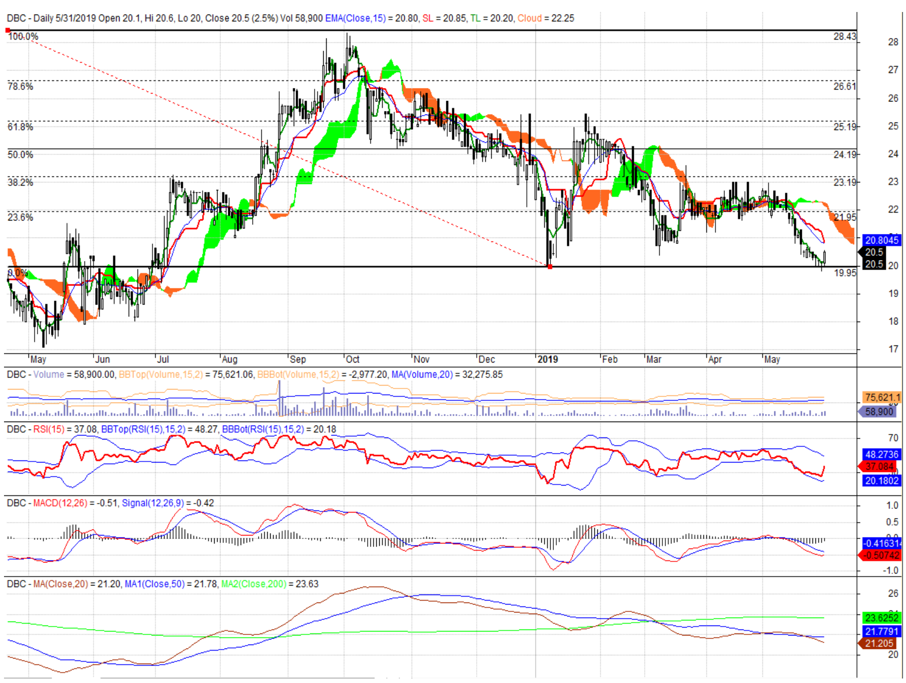
Technical Analysis

DBC_Reach the support level

Technical highlights:

- Current trend: Rebound.
- MACD trend: Neutral divergence, MACD has a signal to cut up and cross the center line.
- RSI: Neutral zone, strong uptrend.
- MA: MA20 is below MA50 and MA200. MA50 and MA200 are in sideway trends.

Outlook: DBC stock is forming a new support. Stock liquidity increased strongly in the last 3 sessions and surpassed the average of 20 sessions, showing that the rebounding trend is being established. RSI indicator and MACD indicator support the uptrend when both indicators are in an uptrend. The stock price line is below the ichimoku cloud band, showing that the medium-term uptrend has not been determined. Thus, DBC shares are likely to rise back to the 22 level in the next few sessions.

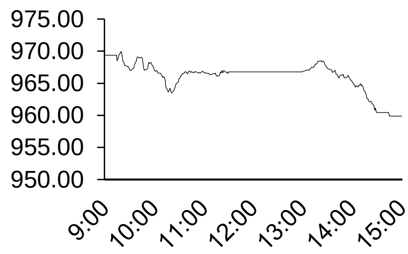


Dang Quang

quangd@bsc.com.vn

Exhibit 1

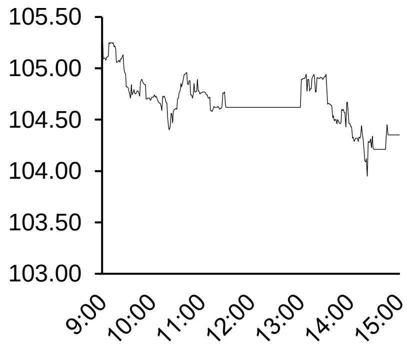
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1906	878.0	-2.3%	34.2%
VN30F1907	870.0	-3.2%	64.7%
VN30F1909	868.9	-3.4%	831.3%
VN30F1912	878.9	-2.2%	253.8%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
SAB	267	1.3	0.4
MSN	86	0.4	0.2
HPG	32	0.3	0.2
VJC	125	0.2	0.1
NVL	60	0.2	0.0

Top Laggards VN30

Ticker	Close	± Price (	Index pt
VNM	130	-1.5	-1.3
TCB	23	-1.5	-1.1
MWG	86	-1.7	-0.6
EIB	18	-2.2	-0.6
PNJ	103	-2.9	-0.6

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	86.1	-1.7%	0.7	1,658	2.4	7,159	12.0	3.8	49.0%	36.0%
PNJ	Retail	103.1	-2.9%	1.0	749	3.6	6,402	16.1	4.3	49.0%	29.1%
BVH	Insurance	76.8	-0.9%	1.3	2,340	1.1	1,622	47.3	3.5	25.1%	7.7%
PVI	Insurance	37.4	-1.1%	0.8	376	0.1	2,459	15.2	1.2	51.2%	8.1%
VIC	Real Estate	114.6	-0.3%	1.1	16,671	1.5	1,303	87.9	6.5	10.8%	8.9%
VRE	Real Estate	34.8	-0.6%	1.1	3,524	3.1	1,033	33.7	2.8	32.1%	8.8%
NVL	Real Estate	60.2	0.2%	0.8	2,435	2.2	3,686	16.3	2.8	6.9%	20.8%
REE	Real Estate	32.5	-1.5%	1.1	438	0.5	5,659	5.7	1.1	49.0%	20.6%
DXG	Real Estate	18.3	-3.4%	1.4	278	0.6	3,364	5.4	1.2	47.1%	25.1%
SSI	Securities	24.9	-1.0%	1.3	550	1.1	2,169	11.5	1.4	58.6%	11.9%
VCI	Securities	30.3	-0.3%	1.0	215	0.1	5,067	6.0	1.4	37.2%	24.7%
HCM	Securities	24.4	-1.8%	1.4	324		2,009	12.1	1.0	56.2%	14.1%
FPT	Technology	44.1	-1.0%	0.9	1,301	1.2	4,061	10.9	2.3	49.0%	21.9%
FOX	Technology	42.7	0.0%	0.4	462	0.0	3,778	11.3	2.8	0.1%	27.7%
GAS	Oil & Gas	104.3	22/5/201	1.5	8,679	1.7	6,092	17.1	4.5	3.7%	27.0%
PLX	Oil & Gas	63.1	3/6-	1.5	3,212	2.9	3,412	18.5	3.3	11.5%	18.2%
PVS	Oil & Gas	22.6	-4.6%	1.7	470	5.7	2,433	9.3	0.9	24.9%	10.1%
BSR	Oil & Gas	13.5	-2.2%	0.8	1,820	1.0	1,163	11.6	1.3	41.1%	11.0%
DHG	Pharmacy	115.5	0.0%	0.6	657	0.0	4,199	27.5	5.0	54.2%	19.0%
DPM	Fertilizer	17.9	-2.2%	0.7	304	0.5	1,289	13.8	0.9	22.7%	7.2%
DCM	Fertilizer	8.5	-0.4%	0.7	196	0.1	978	8.7	0.8	2.7%	8.4%
VCB	Banking	67.2	-0.7%	1.3	10,836	2.1	4,367	15.4	3.4	23.7%	24.5%
BID	Banking	31.5	-0.9%	1.6	4,682	1.3	2,150	14.7	2.0	3.1%	14.5%
CTG	Banking	20.3	-1.7%	1.6	3,286	1.8	1,481	13.7	1.1	30.0%	8.1%
VPB	Banking	18.2	-1.1%	1.2	1,944	0.8	2,705	6.7	1.2	23.2%	19.7%
MBB	Banking	20.9	-1.4%	1.2	1,916	2.2	2,994	7.0	1.3	20.0%	20.2%
ACB	Banking	29.0	-0.3%	1.1	1,573	1.3	4,297	6.7	1.6	34.3%	27.1%
BMP	Plastic	47.0	-0.5%	0.9	167	0.3	5,279	8.9	1.5	74.3%	17.0%
NTP	Plastic	35.0	-0.6%	0.3	136	0.0	4,066	8.6	1.3	21.5%	16.3%
MSR	Resources	20.2	-1.5%	1.2	790	0.1	732	27.6	1.5	2.0%	5.6%
HPG	Steel	32.1	0.3%	1.0	2,964	4.7	3,843	8.4	1.6	39.5%	21.4%
HSG	Steel	8.1	-1.7%	1.5	150	1.6	244	33.3	0.6	17.0%	1.8%
VNM	Consumer staples	129.5	-1.5%	0.7	9,805	4.0	5,349	24.2	8.0	59.3%	34.4%
SAB	Consumer staples	267.0	1.3%	0.8	7,444	0.1	6,479	41.2	10.6	63.4%	28.0%
MSN	Consumer staples	85.8	0.4%	1.2	4,339	1.7	4,545	18.9	3.3	40.6%	22.0%
SBT	Consumer staples	18.1	0.3%	0.6	412	1.0	752	24.0	1.5	10.9%	6.1%
ACV	Transport	81.1		0.8	7,676	0.1	1,883	43.1	6.5	3.6%	15.9%
VJC	Transport	124.5	0.2%	1.1	2,932	3.9	9,850	12.6	4.8	20.8%	43.3%
HVN	Transport	43.5	-0.9%	1.7	2,679	2.7	1,747	24.9	3.4	9.8%	13.4%
GMD	Transport	26.1	-2.2%	0.8	337	0.4	2,245	11.6	1.3	49.0%	11.3%
PVT	Transport	16.8	-1.2%	0.7	206	0.2	2,387	7.0	1.2	32.8%	17.5%
VCS	Materials	64.2	-1.1%	0.9	438	0.3	6,806	9.4	3.4	2.5%	43.4%
VGC	Materials	20.1	-2.2%	0.8	391	0.6	1,385	14.5	1.4	12.5%	9.7%
HT1	Materials	16.4	-3.0%	0.8	272	0.1	1,744	9.4	1.2	6.3%	12.6%
CTD	Construction	111.0	-0.9%	0.8	369	0.1	17,122	6.5	1.1	46.0%	16.9%
VCG	Construction	26.3	-0.4%	1.2	505	0.3	1,106	23.8	1.8	0.0%	8.3%
CII	Construction	23.1	-0.6%	0.5	248	0.2	337	68.5	1.1	53.5%	1.7%
POW	Electricity	15.3	-2.9%	0.6	1,553	1.2	820	18.6	1.5	14.8%	7.8%
NT2	Electricity	27.0	-0.7%	0.6	338	0.2	2,446	11.0	2.0	22.8%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	267.00	1.33	0.67	8830.00
LGC	31.00	6.90	0.12	2270.00
MSN	85.80	0.35	0.10	463440.00
HPG	32.10	0.31	0.06	3.39MLN
KDC	19.70	3.41	0.05	88580.00

Ticker	Price	% Chg	Index pt	Volume
GAS	104.30	-3.52	-2.17	370420.00
VNM	129.50	-1.52	-1.04	711390.00
PLX	63.10	-2.62	-0.66	1.04MLN
VHM	82.00	-0.73	-0.60	720930.00
HVN	43.45	-3.12	-0.59	1.40MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
DBC	20.50	2.50	0.03	58900
S99	8.30	7.79	0.03	62700
DHT	32.70	3.48	0.02	3600
API	24.00	4.80	0.02	1700
	32.90	4.44	0.01	1100

Ticker	Price	% Chg	Index pt	Volume
PVS	22.60	-4.64	-0.28	5.74MLN
SHB	7.00	-2.78	-0.22	1.63MLN
ACB	29.00	-0.34	-0.13	1.03MLN
NVB	8.20	-3.53	-0.09	422200
OCH	7.10	-8.97	-0.07	2600

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
RIC	4.92	6.96	0.00	200.00
TN1	38.50	6.94	0.01	30.00
PTL	3.25	6.91	0.01	69700.00
LGC	31.00	6.90	0.12	2270.00
VNL	17.90	6.87	0.00	3240.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DPS	0.60	20.00	0.00	170100
HLY	25.30	10.00	0.00	200
STC	17.70	9.94	0.00	200
PJC	30.00	9.89	0.01	200
L62	6.70	9.84	0.00	300

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SGT	7.44	-7.00	-0.01	15230
ANV	29.95	-6.99	-0.09	1.44MLN
MDG	10.70	-6.96	0.00	20
DTL	28.50	-6.86	-0.04	410
CMX	22.10	-6.75	-0.01	44040

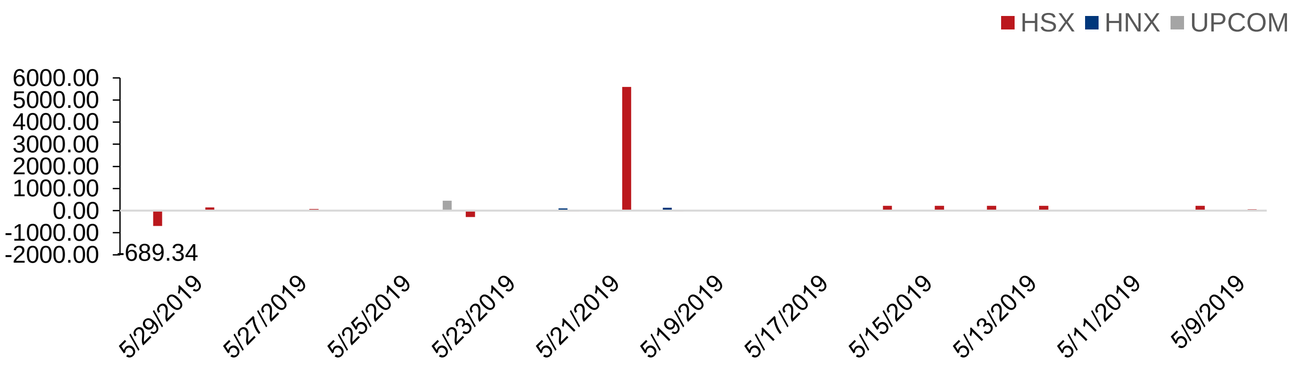
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
NHP	0.60	-14.29	0.00	43600
VMI	0.60	-14.29	0.00	28300
VXB	9.00	-10.00	0.00	100
TMB	10.10	-9.82	0.00	14800
SFN	28.80	-9.72	-0.01	800

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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BSC Headquarters

BIDV Tower, 10th & 11th Floor

35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722

Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885

Fax: +84 8 3821 8510

http://www.bsc.com.vn

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