BSC

Mon, June 3, 2019

Vietnam Daily Review

Red tide

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 04/6/2019		●	
Week 3/6-7/6/2019		●	
Month 6/2019		●	

Highlights

• VN-Index dropped in the morning. In the afternoon session, the decline was widened.
• Stocks contributed to VN-Index upward momentum including SAB (+0.57 points); EIB (+0.33 points); BVH (+0.1 points); BHN (+0.07 points); DTL (+0.04 points).
• Stocks made the market decline including GAS (-1.66 points); VHM (-1.4 points); TCB (-1.15 points); HVN (-0.99 points); BID (-0.92 points).
• The matching value of VN-Index today reached VND 3,166.3 billion. Today's trading range is 15.5 points. The market has 72 gainers and 238 losers.
• At the end of today's trading session, VN-Index dropped 13.41 points to close at 946.47 points. At the same time, HNX-Index decreased 1.07 points to 103.28 points.
• Foreign investors today bought a net of VND 7.27 billion on HOSE, focusing on SBT (VND 141.1 billion), VNM (VND 17.8 billion) and PHR (VND 12 billion). In addition, they bought a net of VND 13.48 billion on HNX.

Market outlook

In the morning, the VN-Index decreased with the selling force focused on bluechips such as VHM, GAS, PLX. In the afternoon session, the index's drop in the morning session was widened and closed at 946.47 points because the selling force continued to increase strongly in GAS, VHM, TCB. Foreign investors continued to be net sold on HOSE and HNX. In BSC's view, the market continued to have a correction session because the domestic and international market sentiment was negatively affected by the escalation of trade tension between the US and 30 countries. Investors should trade cautiously and reduce the investment proportion in this period.

Technical analysis

VEA_Uptrend

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX **946.47**
Value: 3166.28 bil -13.41 (-1.4%)
Foreigners (net): -VND 7.27 bil

HNX-INDEX **103.28**
Value: 352.27 bil -1.07 (-1.03%)
Foreigners (net): -VND 13.48 bil

UPCOM-INDEX **54.80**
Value 234.69 bil -0.33 (-0.6%)
Foreigners (net): VND 23.74 bil

Macro indicators

	Value	% Chg
Crude oil	53.9	0.73%
Gold	1,314	0.69%
USDVND	23,397	-0.08%
EURVND	26,141	-0.05%
JPYVND	21,594	-0.13%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.8%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HPG	26.97	SBT	141.05
BVH	24.81	VNM	17.77
VIC	19.42	PHR	12.04
MSN	17.97	PVD	11.90
VCB	17.96	HDC	5.11

Source: Bloomberg, BSC Research

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Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
NTC	0.6	136.4	100.00	146.90	STOP BUY	Long-term uptrend
VNM	4.0	128.0	126.70	137.60	STOP BUY	Long-term downtrend
VJC	3.4	122.0	114.00	123.91	STOP BUY	Long-term uptrend
VIC	1.4	114.5	105.00	122.40	STOP SELL	Mid-term downtrend
PNJ	2.7	100.8	99.32	110.30	STOP SELL	Mid-term downtrend
MSN	1.4	85.0	84.10	91.60	STOP SELL	Mid-term downtrend
MWG	2.0	85.0	81.10	89.30	STOP SELL	Short-term correction
VHM	1.8	80.6	78.43	88.10	STOP SELL	Long-term downtrend
BVH	1.3	77.3	72.00	79.80	STOP SELL	Short-term rebound
NVL	1.8	60.0	55.00	63.18	STRONG BUY	Long-term uptrend

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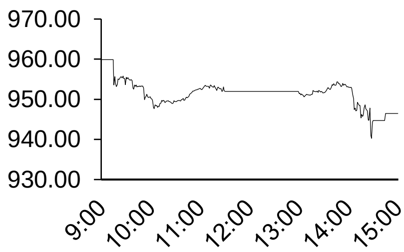
Exhibit 1

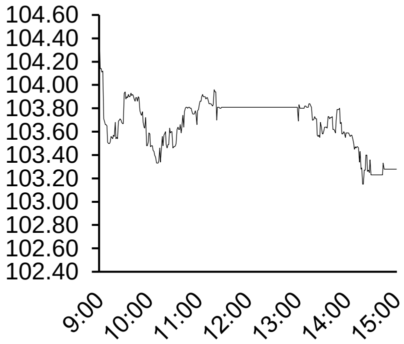
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

VEA_Uptrend

Technical highlights:

- Current trend: uptrend in the short term and keep the uptrend in the medium term
- Trend indicator MACD: Moving up, above the center line and above the signal line.
- RSI indicator: in the buying zone
- MA line: all MA lines continue the uptrend.

Outlook: VEA shares are moving in the price channel of 49.9 - 53.9. RSI indicator in the buying zone supports the short-term bullish status. The MACD indicator continues to show that VEA's price range is likely to continue to rise in the next sessions. The movement of all MA lines continued to move up with the liquidity increasing again. Therefore, VEA will continue the short-term uptrend and keep the uptrend in the medium term. The strong resistance level of VEA is 54.2 and the support is at 46.8.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1906	859.0	-2.2%	4.1%
VN30F1907	859.0	-1.3%	50.4%
VN30F1909	864.6	-0.5%	-13.4%
VN30F1912	860.5	-2.1%	90.2%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
EIB	19	5.1	1.3
SAB	270	1.1	0.3
DPM	18	0.8	0.0
CTD	111	-0.1	0.0
ROS	30	-0.5	0.0

Top Laggards VN30

Ticker	Close	± Price (	Index pt
TCB	22	-4.9	-3.6
HPG	32	-1.9	-1.1
VNM	128	-1.2	-1.0
VJC	122	-2.0	-1.0
MBB	20	-2.4	-0.9

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	85.0	-1.3%	0.7	1,636	2.0	7,159	11.9	3.8	49.0%	36.0%
PNJ	Retail	100.8	-2.2%	1.0	732	2.7	6,402	15.7	4.2	49.0%	29.1%
BVH	Insurance	77.3	0.7%	1.3	2,356	1.3	1,622	47.6	3.6	25.1%	7.7%
PVI	Insurance	37.0	-1.1%	0.8	372	0.1	2,459	15.0	1.2	51.2%	8.1%
VIC	Real Estate	114.5	-0.1%	1.1	16,657	1.4	1,303	87.9	6.5	10.8%	8.9%
VRE	Real Estate	33.8	-2.9%	1.1	3,422	2.7	1,033	32.7	2.8	32.1%	8.8%
NVL	Real Estate	60.0	-0.3%	0.8	2,427	1.8	3,686	16.3	2.8	6.9%	20.8%
REE	Real Estate	31.5	-3.1%	1.1	425	0.7	5,659	5.6	1.1	49.0%	20.6%
DXG	Real Estate	17.7	-3.3%	1.4	269	1.0	3,364	5.3	1.2	47.1%	25.1%
SSI	Securities	24.8	-0.4%	1.3	548	1.3	2,169	11.4	1.4	58.5%	11.9%
VCI	Securities	30.5	0.7%	1.0	216	0.1	5,067	6.0	1.4	37.2%	24.7%
HCM	Securities	23.2	-4.9%	1.5	308		2,009	11.5	1.0	56.1%	14.1%
FPT	Technology	43.5	-1.4%	0.9	1,283	1.7	4,061	10.7	2.2	49.0%	21.9%
FOX	Technology	42.7	0.0%	0.4	462	0.0	3,778	11.3	2.8	0.1%	27.7%
GAS	Oil & Gas	101.4	22/5/201	1.5	8,438	2.6	6,092	16.6	4.4	3.7%	27.0%
PLX	Oil & Gas	61.3	3/6-	1.5	3,120	2.7	3,412	18.0	3.2	11.5%	18.2%
PVS	Oil & Gas	21.4	-5.3%	1.7	445	5.9	2,433	8.8	0.8	24.9%	10.1%
BSR	Oil & Gas	12.9	-4.4%	0.8	1,739	1.3	1,163	11.1	1.3	41.1%	11.0%
DHG	Pharmacy	113.2	-2.0%	0.5	643	0.1	4,199	27.0	4.9	54.2%	19.0%
DPM	Fertilizer	18.0	0.8%	0.7	306	0.5	1,289	14.0	0.9	22.7%	7.2%
DCM	Fertilizer	8.4	-1.4%	0.7	193	0.1	978	8.6	0.7	2.7%	8.4%
VCB	Banking	66.5	-1.0%	1.3	10,723	1.7	4,367	15.2	3.4	23.7%	24.5%
BID	Banking	30.6	-2.9%	1.6	4,548	1.8	2,150	14.2	2.0	3.1%	14.5%
CTG	Banking	19.9	-2.0%	1.6	3,222	2.7	1,481	13.4	1.1	30.0%	8.1%
VPB	Banking	18.0	-1.1%	1.2	1,923	1.6	2,705	6.7	1.2	23.2%	19.7%
MBB	Banking	20.4	-2.4%	1.2	1,870	1.9	2,994	6.8	1.2	20.0%	20.2%
ACB	Banking	28.7	-1.0%	1.1	1,556	1.8	4,297	6.7	1.6	34.3%	27.1%
BMP	Plastic	46.7	-0.6%	0.9	166	0.3	5,279	8.8	1.5	74.2%	17.0%
NTP	Plastic	34.5	-1.4%	0.3	134	0.0	4,066	8.5	1.3	21.5%	16.3%
MSR	Resources	20.0	-1.0%	1.2	782	0.2	732	27.3	1.5	2.0%	5.6%
HPG	Steel	31.5	-1.9%	1.0	2,909	17.0	3,843	8.2	1.6	39.4%	21.4%
HSG	Steel	7.8	-3.9%	1.5	144	1.7	244	32.0	0.6	17.0%	1.8%
VNM	Consumer staples	128.0	-1.2%	0.7	9,691	4.0	5,349	23.9	7.9	59.3%	34.4%
SAB	Consumer staples	270.0	1.1%	0.8	7,528	1.1	6,479	41.7	10.7	63.4%	28.0%
MSN	Consumer staples	85.0	-0.9%	1.2	4,299	1.4	4,545	18.7	3.3	40.5%	22.0%
SBT	Consumer staples	17.8	-1.4%	0.6	406	0.8	752	23.7	1.5	10.9%	6.1%
ACV	Transport	81.0		0.8	7,667	0.1	1,883	43.0	6.5	3.6%	15.9%
VJC	Transport	122.0	-2.0%	1.1	2,873	3.4	9,850	12.4	4.7	20.7%	43.3%
HVN	Transport	41.1	-5.4%	1.7	2,534	1.9	1,747	23.5	3.2	9.8%	13.4%
GMD	Transport	25.8	-1.1%	0.8	333	0.3	2,245	11.5	1.3	49.0%	11.3%
PVT	Transport	16.5	-2.1%	0.7	201	0.2	2,387	6.9	1.2	32.8%	17.5%
VCS	Materials	61.0	-1.9%	0.9	416	0.3	6,806	9.0	3.2	2.5%	43.4%
VGC	Materials	19.9	-0.7%	0.8	388	1.4	1,385	14.4	1.4	12.5%	9.7%
HT1	Materials	16.0	-2.4%	0.8	265	0.1	1,744	9.2	1.2	6.3%	12.6%
CTD	Construction	110.9	-0.1%	0.8	368	0.4	17,122	6.5	1.1	46.0%	16.9%
VCG	Construction	26.1	-0.8%	1.2	501	0.7	1,106	23.6	1.8	0.0%	8.3%
CII	Construction	22.8	-1.3%	0.5	245	0.3	337	67.6	1.1	53.5%	1.7%
POW	Electricity	15.2	-0.3%	0.6	1,548	0.8	820	18.5	1.5	14.7%	7.8%
NT2	Electricity	27.0	0.0%	0.6	338	0.2	2,446	11.0	2.0	22.8%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	270.00	1.12	0.57	98360.00
EIB	18.60	5.08	0.33	619260.00
BVH	77.30	0.65	0.11	384090.00
BHN	99.00	1.02	0.07	8790.00
DTL	30.40	6.67	0.04	1650.00

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
NVB	8.40	2.44	0.06	4500
S99	9.10	9.64	0.03	86800
PGS	35.00	2.04	0.02	2500
HGM	44.90	8.72	0.02	100
	28.90	9.89	0.01	94500

Ticker	Price	% Chg	Index pt	Volume
GAS	101.40	-2.78	-1.66	585280.00
VHM	80.60	-1.71	-1.40	527220.00
TCB	21.50	-4.87	-1.15	2.71MLN
HVN	41.10	-5.41	-1.00	1.03MLN
BID	30.60	-2.86	-0.92	1.30MLN

Ticker	Price	% Chg	Index pt	Volume
ACB	28.70	-1.03	-0.39	1.44MLN
PVS	21.40	-5.31	-0.30	6.20MLN
VCS	61.00	-4.98	-0.11	125800
OCH	6.70	-5.63	-0.04	25700
DGC	30.00	-1.32	-0.03	86300

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BMC	16.05	7.00	0.00	244270.00
HU1	8.93	6.95	0.00	60.00
TN1	41.15	6.88	0.01	30.00
DTT	13.25	6.85	0.00	10.00
PTL	3.47	6.77	0.01	66220.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SDG	24.20	10.00	0.01	100
TV4	28.90	9.89	0.01	94500
SD5	6.70	9.84	0.01	400
UNI	7.90	9.72	0.01	3000
S99	9.10	9.64	0.03	86800

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VSC	31.80	-7.95	-0.04	103790
SGT	6.92	-6.99	-0.01	37570
VNL	16.65	-6.98	0.00	10
SSC	76.20	-6.96	-0.03	670
SZL	40.95	-6.93	-0.02	160550

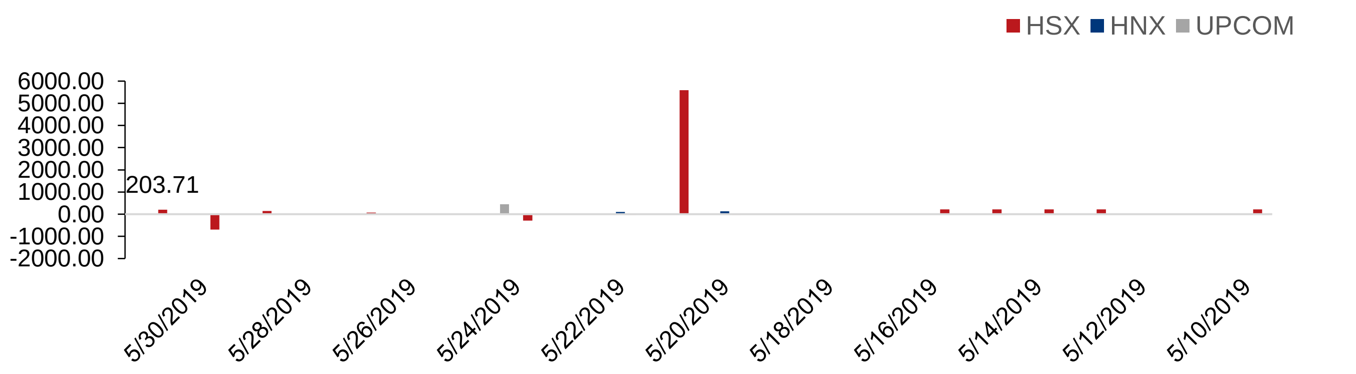
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DPS	0.50	-16.67	0.00	80600
LDP	20.70	-10.00	-0.01	1200
PVL	2.00	-9.09	-0.01	45900
DC2	4.10	-8.89	0.00	200
SFN	26.30	-8.68	0.00	900

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

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