BSC

Overview

Tue, June 4, 2019

# Vietnam Daily Review

## Rebound session

BSC's Forecast on the stock market

| | Negative | Neutral | Positive |
|---|---|---|---|
| Day 05/6/2019 | | ● | |
| Week 3/6-7/6/2019 | | ● | |
| Month 6/2019 | | ● | |

## Highlights

• VN-Index increased in the morning. In the afternoon session, the gaining momentum was widened.
• Stocks contributed to VN-Index upward momentum including BID (+1.43 points); VCB (+0.78 points); SAB (+0.57 points); PLX (+0.35 points); VRE (+0.35 points).
• Stocks made the market decline including TCB (-0.31 points); VJC (-0.11 points); CTD (-0.11 points); BMP (-0.09 points); EIB (-0.07 points).
• The matching value of VN-Index today reached VND 2,093.6 billion. Today's trading range is 8.21 points. The market has 158 gainers and 132 losers.
• At the end of today's trading session, VN-Index increased 4.69 points to close at 951.16 points. At the same time, HNX-Index decreased 0.22 points to 103.06 points.
• Foreign investors today bought a net of VND 191.94 billion on HOSE, focusing on VIC (VND 23.1 billion), NLV (VND 14.1 billion) and VCB (VND 12.9 billion). In addition, they sold a net of VND 12.34 billion on HNX.

## Market outlook

In the morning, the VN-Index increased with the buying force focused on bluechips such as VCB, VIC, BID. In the afternoon session, the gaining trend in the morning session was widening and closed at 951.16 points because the buying force continued to increase strongly in BID, SAB, GAS. Foreign investors were net bought on HOSE while the liquidity dropped comparing to yesterday session, showing that market sentiment remains cautious. In BSC's view, the market rebounded slightly thanks to exceeded the sentimental level of 950 points and the market's expectations on FED's interest rate cut in the meeting on 18-19/6.

## Technical analysis

## NVL_Rebound

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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**VN-INDEX** **951.16**
Value: 2093.63 bil 4.69 (0.5%)
Foreigners (net): VND 191.94 bil

**HNX-INDEX** **103.06**
Value: 216.43 bil -0.22 (-0.21%)
Foreigners (net): -VND 12.34 bil

**UPCOM-INDEX** **54.90**
Value 207.42 bil 0.1 (0.18%)
Foreigners (net): VND 16.12 bil

**Macro indicators**

| | Value | % Chg |
|---|---|---|
| Crude oil | 53.2 | -0.04% |
| Gold | 1,324 | -0.09% |
| USDVND | 23,403 | 0.03% |
| EURVND | 26,323 | 0.09% |
| JPYVND | 21,640 | -0.04% |
| 1-month Interbank rate | 0.0% | 0.00% |
| 5yr VN Treasury Yield | 3.9% | 0.00% |

Source: Bloomberg, BSC Research

**Top Foreign trading stocks**

| Top Buy | Value | Top Sell | Value |
|---|---|---|---|
| VIC | 23.10 | VNM | 6.60 |
| NVL | 14.10 | VJC | 5.90 |
| VCB | 12.90 | HDB | 3.80 |
| BVH | 12.70 | YEG | 2.90 |
| VRE | 9.40 | HCM | 2.90 |

Source: Bloomberg, BSC Research

# Noticable stocks update

| Ticker | Liqui (Bil) | Close (k VND) | Support (k VND) | Resis (k VND) | Status | Notes |
|---|---|---|---|---|---|---|
| NTC | 0.5 | 138.0 | 100.00 | 146.90 | STOP BUY | Long-term uptrend |
| VNM | 2.6 | 128.6 | 126.70 | 137.60 | STOP BUY | Long-term downtrend |
| VJC | 2.9 | 121.3 | 114.00 | 123.91 | STOP BUY | Long-term uptrend |
| VIC | 1.3 | 114.6 | 105.00 | 122.40 | STOP SELL | Mid-term downtrend |
| GAS | 0.8 | 102.0 | 99.26 | 113.50 | STOP SELL | Mid-term downtrend |
| PNJ | 2.1 | 100.9 | 99.32 | 110.30 | STOP SELL | Mid-term downtrend |
| VHC | 1.0 | 88.9 | 86.69 | 97.30 | STOP SELL | Long-term downtrend |
| MWG | 0.8 | 86.0 | 81.10 | 89.30 | STOP SELL | Long-term uptrend |
| MSN | 1.2 | 85.0 | 84.10 | 91.60 | STOP SELL | Mid-term downtrend |
| VHM | 1.9 | 80.6 | 78.43 | 88.10 | STOP SELL | Long-term downtrend |

# Technical Analysis

**NVL_Rebound**

**Technical highlights:**

- Current trend: rebound in the short term and is likely to hold the rebound in the medium term
- Trend indicator MACD: Moving up, above the center line and above the signal line.
- RSI indicator: in the buying zone
- MA line: MA lines continue to trend up except MA 100, MA 150 and MA 200 remain downtrend.

**Outlook:** NVL stock is moving in the price channel of 58.2 - 62.5. RSI indicator in the buying zone supports the short-term recovery. The MACD indicator continues to show that NVL's price range is likely to continue to rise in the next sessions. The movement of all MA lines continued to move up except for MA 100. MA 150 and MA0 continued to decline with liquidity increasing again. Therefore, NVL will continue the short-term rebound and is likely to recover in the medium term. The strong resistance level of NVL is 63.2 and the support at 55.5.

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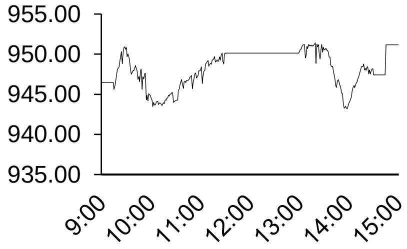
Exhibit 1

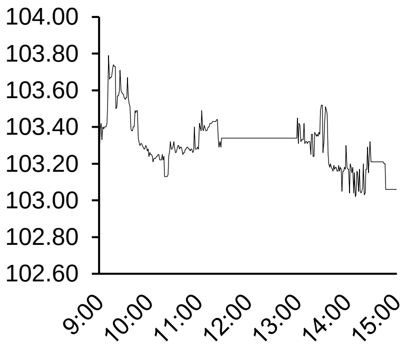
**HSX-Index Intraday**




Source: Bloomberg, BSC Research

Exhibit 2

**HNX-Index Intraday**




Source: Bloomberg, BSC Research

**Table 1**

**Index Future Contracts**

| Ticker | Close | ± price | ± Volume |
|---|---|---|---|
| VN30F1906 | 865.0 | 0.7% | 20.0% |
| VN30F1907 | 864.2 | 0.6% | -19.6% |
| VN30F1909 | 866.6 | 0.2% | 59.7% |
| VN30F1912 | 866.1 | 0.7% | -38.9% |

**Table 2**

**Top leaders VN30**

| Ticker | Close | ± Price ( | Index pt |
|---|---|---|---|
| MWG | 86 | 1.2 | 0.4 |
| VNM | 129 | 0.5 | 0.4 |
| VRE | 34 | 1.5 | 0.3 |
| SAB | 273 | 1.1 | 0.3 |
| VCB | 67 | 1.1 | 0.3 |

**Top Laggards VN30**

| Ticker | Close | ± Price ( | Index pt |
|---|---|---|---|
| TCB | 21 | -1.4 | -1.0 |
| EIB | 18 | -1.1 | -0.3 |
| CTD | 106 | -4.2 | -0.3 |
| VJC | 121 | -0.6 | -0.3 |
| FPT | 43 | -0.5 | -0.2 |

| Ticker | Sector | Close (VND k) | % Day | Beta | Market cap (USD Mil) | Liquidity (USD Mil) | EPS | P/E | P/B | Foreign owned | ROE |
|---|---|---|---|---|---|---|---|---|---|---|---|
| MWG | Retail | 86.0 | 1.2% | 0.7 | 1,656 | 0.8 | 7,159 | 12.0 | 3.8 | 49.0% | 36.0% |
| PNJ | Retail | 100.9 | 0.1% | 1.0 | 733 | 2.1 | 6,402 | 15.8 | 4.2 | 49.0% | 29.1% |
| BVH | Insurance | 77.8 | 0.6% | 1.3 | 2,371 | 1.1 | 1,622 | 48.0 | 3.6 | 25.1% | 7.7% |
| PVI | Insurance | 36.7 | -0.8% | 0.8 | 369 | 0.2 | 2,459 | 14.9 | 1.2 | 51.2% | 8.1% |
| VIC | Real Estate | 114.6 | 0.1% | 1.1 | 16,671 | 1.3 | 1,303 | 87.9 | 6.5 | 15.6% | 8.9% |
| VRE | Real Estate | 34.3 | 1.5% | 1.1 | 3,473 | 1.4 | 1,033 | 33.2 | 2.8 | 32.1% | 8.8% |
| NVL | Real Estate | 60.2 | 0.3% | 0.8 | 2,435 | 1.6 | 3,686 | 16.3 | 2.8 | 6.9% | 20.8% |
| REE | Real Estate | 32.0 | 1.4% | 1.1 | 431 | 0.7 | 5,659 | 5.6 | 1.1 | 49.0% | 20.6% |
| DXG | Real Estate | 17.8 | 0.6% | 1.4 | 271 | 0.6 | 3,364 | 5.3 | 1.2 | 47.2% | 25.1% |
| SSI | Securities | 24.8 | 0.2% | 1.3 | 549 | 0.7 | 2,169 | 11.4 | 1.4 | 58.5% | 11.9% |
| VCI | Securities | 30.5 | -0.2% | 1.0 | 216 | 0.0 | 5,067 | 6.0 | 1.4 | 37.2% | 24.7% |
| HCM | Securities | 23.1 | -0.6% | 1.5 | 306 | | 2,009 | 11.5 | 1.0 | 56.2% | 14.1% |
| FPT | Technology | 43.3 | -0.5% | 0.9 | 1,277 | 1.0 | 4,061 | 10.7 | 2.2 | 49.0% | 21.9% |
| FOX | Technology | 42.7 | 0.0% | 0.4 | 462 | 0.0 | 3,778 | 11.3 | 2.8 | 0.1% | 27.7% |
| GAS | Oil & Gas | 102.0 | 22/5/201 | 1.5 | 8,488 | 0.8 | 6,092 | 16.7 | 4.4 | 3.7% | 27.0% |
| PLX | Oil & Gas | 62.2 | 3/6- | 1.5 | 3,166 | 1.0 | 3,412 | 18.2 | 3.3 | 11.5% | 18.2% |
| PVS | Oil & Gas | 21.5 | 0.5% | 1.7 | 447 | 2.1 | 2,433 | 8.8 | 0.8 | 24.9% | 10.1% |
| BSR | Oil & Gas | 13.2 | 2.3% | 0.8 | 1,779 | 0.9 | 1,163 | 11.3 | 1.3 | 41.1% | 11.0% |
| DHG | Pharmacy | 113.3 | 0.1% | 0.5 | 644 | 0.1 | 4,199 | 27.0 | 4.9 | 54.2% | 19.0% |
| DPM | Fertilizer | 17.9 | -0.8% | 0.7 | 304 | 0.3 | 1,289 | 13.8 | 0.9 | 22.7% | 7.2% |
| DCM | Fertilizer | 8.4 | 0.0% | 0.7 | 193 | 0.2 | 978 | 8.6 | 0.7 | 2.7% | 8.4% |
| VCB | Banking | 67.2 | 1.1% | 1.3 | 10,836 | 1.1 | 4,367 | 15.4 | 3.4 | 23.7% | 24.5% |
| BID | Banking | 32.0 | 4.6% | 1.6 | 4,756 | 1.2 | 2,150 | 14.9 | 2.0 | 3.1% | 14.5% |
| CTG | Banking | 20.0 | 0.5% | 1.6 | 3,238 | 1.8 | 1,481 | 13.5 | 1.1 | 30.0% | 8.1% |
| VPB | Banking | 18.0 | 0.0% | 1.2 | 1,923 | 1.4 | 2,705 | 6.7 | 1.2 | 23.2% | 19.7% |
| MBB | Banking | 20.4 | 0.0% | 1.2 | 1,870 | 1.3 | 2,994 | 6.8 | 1.2 | 20.0% | 20.2% |
| ACB | Banking | 28.6 | -0.3% | 1.1 | 1,551 | 1.1 | 4,297 | 6.7 | 1.6 | 34.3% | 27.1% |
| BMP | Plastic | 43.0 | -2.7% | 0.9 | 153 | 0.3 | 5,279 | 8.1 | 1.4 | 74.2% | 17.0% |
| NTP | Plastic | 33.3 | -3.5% | 0.3 | 129 | 0.0 | 4,066 | 8.2 | 1.3 | 21.2% | 16.3% |
| MSR | Resources | 20.9 | 4.5% | 1.2 | 817 | 0.2 | 732 | 28.6 | 1.6 | 2.0% | 5.6% |
| HPG | Steel | 24.3 | 0.3% | 1.0 | 2,917 | 3.5 | 2,956 | 8.2 | 1.6 | 39.5% | 21.4% |
| HSG | Steel | 7.8 | 0.1% | 1.5 | 144 | 1.0 | 244 | 32.1 | 0.6 | 17.1% | 1.8% |
| VNM | Consumer staples | 128.6 | 0.5% | 0.7 | 9,737 | 2.6 | 5,349 | 24.0 | 7.9 | 59.3% | 34.4% |
| SAB | Consumer staples | 273.0 | 1.1% | 0.8 | 7,612 | 0.4 | 6,479 | 42.1 | 10.8 | 63.4% | 28.0% |
| MSN | Consumer staples | 85.0 | 0.0% | 1.2 | 4,299 | 1.2 | 4,545 | 18.7 | 3.3 | 40.5% | 22.0% |
| SBT | Consumer staples | 17.8 | 0.0% | 0.6 | 406 | 0.7 | 752 | 23.7 | 1.5 | 11.0% | 6.1% |
| ACV | Transport | 80.0 | | 0.8 | 7,572 | 0.1 | 1,883 | 42.5 | 6.4 | 3.6% | 15.9% |
| VJC | Transport | 121.3 | -0.6% | 1.1 | 2,856 | 2.9 | 9,850 | 12.3 | 4.7 | 20.8% | 43.3% |
| HVN | Transport | 41.5 | 0.9% | 1.7 | 2,556 | 1.0 | 1,747 | 23.7 | 3.2 | 9.9% | 13.4% |
| GMD | Transport | 25.9 | 0.2% | 0.8 | 334 | 0.2 | 2,245 | 11.5 | 1.3 | 49.0% | 11.3% |
| PVT | Transport | 16.4 | -0.6% | 0.7 | 200 | 0.2 | 2,387 | 6.9 | 1.2 | 32.7% | 17.5% |
| VCS | Materials | 61.3 | 0.5% | 0.9 | 418 | 0.2 | 6,806 | 9.0 | 3.2 | 2.5% | 43.4% |
| VGC | Materials | 20.0 | 0.5% | 0.8 | 390 | 0.7 | 1,385 | 14.4 | 1.4 | 12.4% | 9.7% |
| HT1 | Materials | 15.5 | -3.4% | 0.8 | 256 | 0.2 | 1,744 | 8.9 | 1.1 | 6.3% | 12.6% |
| CTD | Construction | 106.3 | -4.1% | 0.8 | 353 | 0.2 | 17,122 | 6.2 | 1.0 | 46.0% | 16.9% |
| VCG | Construction | 26.3 | 0.8% | 1.2 | 505 | 0.5 | 1,106 | 23.8 | 1.8 | 0.0% | 8.3% |
| CII | Construction | 22.9 | 0.7% | 0.5 | 247 | 0.7 | 337 | 68.0 | 1.1 | 53.4% | 1.7% |
| POW | Electricity | 15.5 | 2.0% | 0.6 | 1,578 | 0.6 | 820 | 18.9 | 1.5 | 14.7% | 7.8% |
| NT2 | Electricity | 26.9 | -0.6% | 0.6 | 336 | 0.3 | 2,446 | 11.0 | 2.0 | 22.8% | 15.5% |

# Market statistics

### Top 5 leaders on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| BID | 32.00 | 4.58 | 1.43 | 867040.00 |
| VCB | 67.20 | 1.05 | 0.78 | 387780.00 |
| SAB | 273.00 | 1.11 | 0.57 | 30160.00 |
| PLX | 62.20 | 1.47 | 0.35 | 385590.00 |
| VRE | 34.30 | 1.48 | 0.35 | 970280.00 |

### Top 5 leaders on HNX

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| S99 | 10.00 | 9.89 | 0.04 | 79400 |
| PVS | 21.50 | 0.47 | 0.03 | 2.19MLN |
| HGM | 49.00 | 9.13 | 0.03 | 100 |
| TNG | 22.60 | 1.80 | 0.02 | 546600 |
| | 11.20 | 0.90 | 0.01 | 1.16MLN |

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| TCB | 21.20 | -1.40 | -0.32 | 2.33MLN |
| VJC | 121.30 | -0.57 | -0.11 | 558310.00 |
| CTD | 106.30 | -4.15 | -0.11 | 44580.00 |
| BMP | 43.00 | -7.92 | -0.09 | 133120.00 |
| EIB | 18.40 | -1.08 | -0.07 | 141610.00 |

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| ACB | 28.60 | -0.35 | -0.13 | 869100 |
| NVB | 8.00 | -4.76 | -0.12 | 498100 |
| SHN | 8.70 | -4.40 | -0.05 | 48100 |
| NTP | 33.30 | -3.48 | -0.03 | 15100 |
| DP3 | 61.50 | -3.91 | -0.01 | 5300 |

### Top 5 gainers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| CCI | 14.55 | 6.99 | 0.01 | 6700.00 |
| SGT | 7.40 | 6.94 | 0.01 | 47540.00 |
| PTL | 3.71 | 6.92 | 0.01 | 51700.00 |
| AGM | 10.05 | 6.91 | 0.00 | 1580.00 |
| L10 | 21.80 | 6.86 | 0.00 | 100.00 |

### Top 5 gainers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| DPS | 0.60 | 20.00 | 0.00 | 7600 |
| FID | 1.10 | 10.00 | 0.00 | 300 |
| S99 | 10.00 | 9.89 | 0.04 | 79400 |
| CTT | 7.80 | 9.86 | 0.00 | 2000 |
| GMX | 29.00 | 9.85 | 0.01 | 9600 |

### Top 5 losers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| HAH | 12.15 | -11.96 | -0.02 | 125830 |
| BMP | 43.00 | -7.92 | -0.09 | 133120 |
| THI | 33.20 | -7.78 | -0.04 | 10 |
| DRH | 6.03 | -6.94 | -0.01 | 280900 |
| LAF | 6.77 | -6.88 | 0.00 | 4910 |

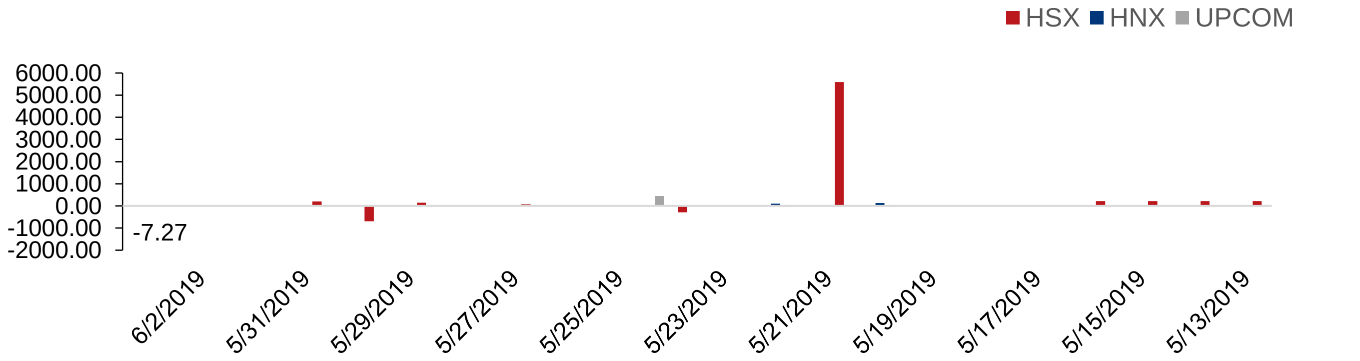
### Top 5 losers on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| PTS | 5.30 | -10.17 | 0.00 | 1700 |
| SPI | 0.90 | -10.00 | 0.00 | 18600 |
| VE4 | 6.50 | -9.72 | 0.00 | 100 |
| PSI | 2.80 | -9.68 | 0.00 | 100 |
| LTC | 1.90 | -9.52 | 0.00 | 500 |

Source: Bloomberg, BSC Research

Exhibit 3

**Foreign transaction**




Source: HSX, HNX, BSC Research

# Disclosure

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