BSC

Wed, June 5, 2019

Vietnam Daily Review

VN-Index stayed at 950 points

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 06/6/2019		•	
Week 3/6-7/6/2019		•	
Month 6/2019		•	

Highlights

• VN-Index increased in the morning. In the afternoon session, the gaining momentum was narrowed.
• Stocks contributed to VN-Index upward momentum including VIC (+0.86 points); HVN (+0.15 points); VNM (+0.14 points); SAB (+0.13 points); VRE (+0.07 points).
• Stocks made the market decline including BID (-0.39 points); VCB (-0.36 points); HPG (-0.26 points); BHN (-0.16 points); EIB (-0.15 points).
• The matching value of VN-Index today reached VND 1,950.7 billion. Today's trading range is 7 points. The market has 176 gainers and 111 losers.
• At the end of today's trading session, VN-Index increased 0.25 points to close at 951.41 points. At the same time, HNX-Index increased 0.48 points to 103.54 points.
• Foreign investors today bought a net of VND 77.25 billion on HOSE, focusing on KMR (VND 25.13 billion), VIC (VND 19.08 billion) and PLX (VND 8.5 billion). In addition, they sold a net of VND 8.38 billion on HNX.

Market outlook

In the morning, the VN-Index increased with the buying force focused on bluechips such as VIC, VNM, CTG. In the afternoon session, the gaining trend in the morning session was narrowed and closed at 951.41 points because the selling force continued to increase in BID, VCB, HPG. Foreign investors were bought a net on HOSE while the liquidity was still low, showing that domestic market sentiment remains cautious. In BSC's view, the market continued to have a slight rebounded thanks to information about increasing the proportion of Vietnamese stocks in the MSCI Frontier Markets Index basket and the Fed Chairman open the possibility of easing monetary policy to support the US economy.

Technical analysis

NBB_Uptrend

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

BSC RESEARCH

Head of Research
Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team
Bui Nguyen Khoa
khoabn@bsc.com.vn
Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **951.41**
Value: 1950.7 bil 0.25 (0.03%)
Foreigners (net): VND 77.25 bil

HNX-INDEX **103.54**
Value: 222.25 bil 0.48 (0.47%)
Foreigners (net): -VND 8.38 bil

UPCOM-INDEX **54.54**
Value 238.44 bil -0.36 (-0.66%)
Foreigners (net): VND 5.26 bil

Macro indicators

	Value	% Chg
Crude oil	52.9	-1.05%
Gold	1,335	0.72%
USDVND	23,413	0.04%
EURVND	26,414	0.31%
JPYVND	21,628	-0.06%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.9%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
KMR	25.12	VGC	29.58
VIC	19.08	VHM	14.83
PLX	8.50	YEG	12.03
NVL	8.19	VNM	7.89
VHC	7.67	HDB	6.35

Source: Bloomberg, BSC Research

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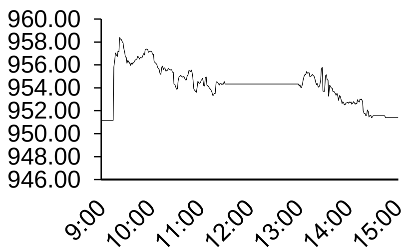
Noticable stocks update

BSC RESEARCH
6/5/2019
Vietnam Daily Review

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A

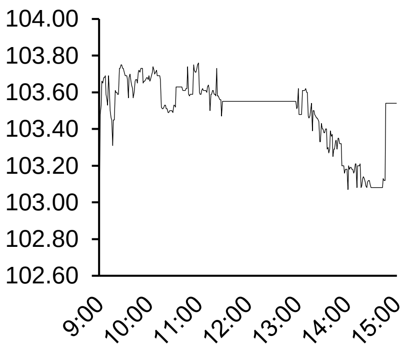
Dang Quang
quangd@bsc.com.vn

Exhibit 1
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2
HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

NBB_Uptrend

Technical highlights:

- Current trend: Uptrend.
- MACD trend: Positive convergence, MACD cut down the signal line..
- RSI: Neutral zone, strong uptrend..
- MA: All 3 MA lines are in uptrends.

Outlook: NBB has just established a support level of 21.1 (Fibonacci 38.2%). The liquidity of today session far-exceeded the average level of 20 sessions right after reaching the support level of 21.1. RSI indicator is supporting the rebound trend while MACD is still maintaining the consolidate trend. Ichimoku cloud band supporting the upward momentum along with the upward movement of 3 MA lines, indicates that the stock is certain to rally even in the mid-term period. Thus, NBB shares are likely to return to the level of 24.5-25 channel in the next sessions.

Table 1
Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1906	866.4	0.2%	-18.1%
VN30F1907	866.0	0.2%	-36.9%
VN30F1909	866.4	0.0%	19.9%
VN30F1912	869.6	0.4%	-28.0%

Table 2
Top leaders VN30

Ticker	Close	± Price (	Index pt
VIC	116	1.1	0.8
PNJ	77	1.8	0.3
TCB	21	0.5	0.3
HDB	27	1.1	0.3
MWG	87	0.7	0.2

Top Laggards VN30

Ticker	Close	± Price (	Index pt
HPG	24	-2.1	-1.2
EIB	18	-3.5	-1.0
VNM	128	-0.9	-0.7
VPB	18	-0.8	-0.4
VCB	67	-0.7	-0.2

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	86.6	0.7%	0.7	1,667	1.1	7,159	12.1	3.8	49.0%	36.0%
PNJ	Retail	77.0	1.8%	1.0	745	1.7	4,802	16.0	4.2	49.0%	29.1%
BVH	Insurance	77.8	0.0%	1.3	2,371	1.1	1,622	48.0	3.6	25.1%	7.7%
PVI	Insurance	36.1	-1.6%	0.8	363	0.1	2,459	14.7	1.2	51.2%	8.1%
VIC	Real Estate	115.9	1.1%	1.1	16,861	1.2	1,303	88.9	6.5	15.6%	8.9%
VRE	Real Estate	34.4	0.1%	1.1	3,478	1.0	1,033	33.3	2.8	32.1%	8.8%
NVL	Real Estate	60.5	0.5%	0.8	2,447	1.2	3,686	16.4	2.9	6.9%	20.8%
REE	Real Estate	32.0	0.2%	1.1	431	0.4	5,659	5.7	1.1	49.0%	20.6%
DXG	Real Estate	18.0	1.1%	1.4	274	0.5	3,364	5.4	1.2	47.2%	25.1%
SSI	Securities	24.9	0.2%	1.3	550	0.9	2,169	11.5	1.4	58.5%	11.9%
VCI	Securities	30.9	1.3%	1.0	219	0.1	5,067	6.1	1.4	37.2%	24.7%
HCM	Securities	23.3	1.1%	1.5	310		2,009	11.6	1.0	56.2%	14.1%
FPT	Technology	43.6	0.7%	0.9	1,286	1.0	4,061	10.7	2.2	49.0%	21.9%
FOX	Technology	43.3	1.4%	0.4	468	0.0	3,778	11.5	2.9	0.1%	27.7%
GAS	Oil & Gas	102.0	22/5/201	1.5	8,488	0.4	6,092	16.7	4.4	3.7%	27.0%
PLX	Oil & Gas	62.0	3/6-	1.5	3,156	0.8	3,412	18.2	3.3	11.6%	18.2%
PVS	Oil & Gas	21.6	0.5%	1.7	449	2.3	2,433	8.9	0.8	24.8%	10.1%
BSR	Oil & Gas	13.1	-0.8%	0.8	1,766	0.4	1,163	11.3	1.3	41.1%	11.0%
DHG	Pharmacy	114.5	1.1%	0.5	651	0.0	4,199	27.3	5.0	54.2%	19.0%
DPM	Fertilizer	18.2	2.0%	0.7	310	0.3	1,289	14.1	0.9	22.8%	7.2%
DCM	Fertilizer	8.4	-0.2%	0.7	192	0.1	978	8.5	0.7	2.7%	8.4%
VCB	Banking	66.7	-0.7%	1.3	10,756	0.8	4,367	15.3	3.4	23.7%	24.5%
BID	Banking	31.4	-1.9%	1.6	4,667	0.7	2,150	14.6	2.0	3.1%	14.5%
CTG	Banking	20.1	0.5%	1.6	3,254	1.7	1,481	13.6	1.1	30.0%	8.1%
VPB	Banking	17.9	-0.8%	1.2	1,907	0.9	2,705	6.6	1.2	23.2%	19.7%
MBB	Banking	20.3	-0.5%	1.2	1,861	1.6	2,994	6.8	1.2	20.0%	20.2%
ACB	Banking	28.9	1.0%	1.1	1,567	1.3	4,297	6.7	1.6	34.3%	27.1%
BMP	Plastic	41.5	-3.5%	0.9	148	0.3	5,279	7.9	1.3	74.2%	17.0%
NTP	Plastic	34.7	4.2%	0.3	135	0.0	4,066	8.5	1.3	21.2%	16.3%
MSR	Resources	20.3	-2.9%	1.2	794	0.1	732	27.7	1.5	2.0%	5.6%
HPG	Steel	23.8	-2.1%	1.0	2,857	3.1	2,956	8.1	1.6	39.5%	21.4%
HSG	Steel	7.8	-0.6%	1.5	143	0.5	244	31.8	0.6	17.0%	1.8%
VNM	Consumer staples	127.5	0.3%	0.7	9,653	2.0	5,349	23.8	7.8	59.3%	34.4%
SAB	Consumer staples	274.0	0.4%	0.8	7,640	0.3	6,479	42.3	10.9	63.4%	28.0%
MSN	Consumer staples	85.0	0.0%	1.2	4,299	0.8	4,545	18.7	3.3	40.5%	22.0%
SBT	Consumer staples	17.9	0.3%	0.6	408	0.9	752	23.7	1.5	11.0%	6.1%
ACV	Transport	80.0		0.8	7,572	0.1	1,883	42.5	6.4	3.6%	15.9%
VJC	Transport	121.4	0.1%	1.1	2,859	2.8	9,850	12.3	4.7	19.7%	43.3%
HVN	Transport	42.0	1.3%	1.7	2,590	0.8	1,747	24.0	3.3	9.9%	13.4%
GMD	Transport	26.0	0.4%	0.8	335	0.2	2,245	11.6	1.3	49.0%	11.3%
PVT	Transport	16.3	-0.3%	0.7	199	0.2	2,387	6.8	1.2	32.7%	17.5%
VCS	Materials	60.8	-0.8%	0.9	414	0.2	6,806	8.9	3.2	2.5%	43.4%
VGC	Materials	19.7	-1.5%	0.8	384	0.5	1,385	14.2	1.4	12.4%	9.7%
HT1	Materials	15.6	1.0%	0.8	259	0.1	1,744	8.9	1.1	6.3%	12.6%
CTD	Construction	107.0	0.7%	0.8	355	0.1	17,122	6.2	1.0	46.0%	16.9%
VCG	Construction	26.6	1.1%	1.2	511	0.4	1,106	24.1	1.8	0.0%	8.3%
CII	Construction	22.9	0.0%	0.5	247	0.1	337	68.0	1.1	53.4%	1.7%
POW	Electricity	15.6	0.6%	0.6	1,588	1.0	820	19.0	1.5	14.7%	7.8%
NT2	Electricity	26.9	0.0%	0.6	336	0.1	2,446	11.0	2.0	22.8%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	115.90	1.13	1.31	244400.00
HVN	42.00	1.33	0.23	463030.00
SAB	274.00	0.37	0.19	28210.00
CTG	20.10	0.50	0.11	1.92MLN
TCB	21.30	0.47	0.11	1.08MLN

Ticker	Price	% Chg	Index pt	Volume
BID	31.40	-1.88	-0.61	482730.00
VNM	127.50	-0.86	-0.57	358780.00
VCB	66.70	-0.74	-0.55	269120.00
HPG	23.80	-2.06	-0.32	2.99MLN
BHN	99.10	-3.60	-0.26	7500.00

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	28.90	1.05	0.39	1.06MLN
OCH	7.30	8.96	0.06	100
NTP	34.70	4.20	0.04	400
SHN	9.00	3.45	0.04	2200
	21.60	0.47	0.03	2.43MLN

Ticker	Price	% Chg	Index pt	Volume
PVI	36.10	-1.63	-0.02	87000
HUT	2.80	-3.45	-0.02	765100
VCS	60.80	-0.82	-0.02	71100
VHL	31.20	-4.88	-0.02	3900
S99	9.70	-3.00	-0.01	59900

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SRC	26.75	7.00	0.02	218490.00
THI	35.50	6.93	0.03	10.00
TN1	44.00	6.93	0.01	30.00
HAR	4.17	6.92	0.01	887280.00
SGT	7.91	6.89	0.01	35890.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HKB	0.80	14.29	0.01	200
SPI	1.00	11.11	0.00	282000
RCL	24.30	9.95	0.01	100
LDP	22.10	9.95	0.00	800
BAX	55.50	9.90	0.01	11600

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
MCG	2.42	-6.92	0.00	2000
CLL	24.70	-6.79	-0.02	3530
TCO	13.85	-6.73	-0.01	50
NCT	70.00	-6.67	-0.04	50730
LCM	0.73	-6.41	0.00	13970

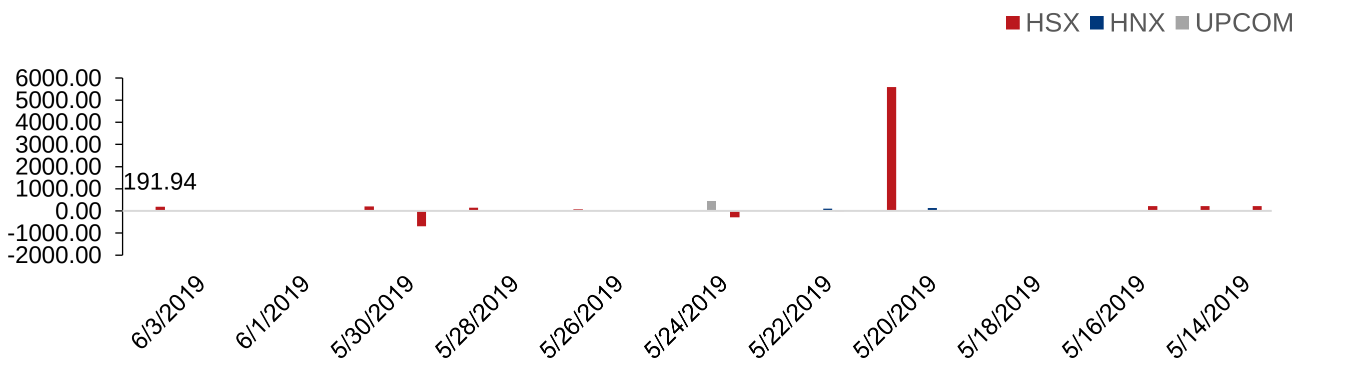
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
BII	0.90	-10.00	-0.01	72700
PVL	1.80	-10.00	-0.01	7000
UNI	7.30	-9.88	-0.01	2400
VE3	5.80	-9.38	0.00	200
FID	1.00	-9.09	0.00	1000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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BSC Headquarters

BIDV Tower, 10th & 11th Floor

35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722

Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885

Fax: +84 8 3821 8510

http://www.bsc.com.vn

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