



Thu, June 6, 2019

Vietnam Daily Review

Waiting for new signals

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 07/6/2019		•	
Week 3/6-7/6/2019		•	
Month 6/2019		•	

Highlights

- VN-Index decreased slightly in the morning session. The decrease in the morning was narrowed in the afternoon session.
- Stocks contributed to VN-Index upward momentum including BHN (+0.27 points); CTG (+0.22 points); EIB (+0.22 points); FPT (+0.16 points); POW (+0.1 points)
- Stocks made the market decline including GAS (-1.25 points); VCB (-0.88 points); HPG (-0.69 points); VNM (-0.52 points); VHM (-0.3 points)
- The matching value of VN-Index today reached VND 2207.4 billion. Today's trading range is 12 points. The market has 110 gainers and 163 losers.
- At the end of today's trading session, VN-Index decreased by 3.2 points, closing at 948.21 points. The HNX-Index decreased by 0.51 points to 103.03 points.
- Foreign investors today sold a net of VND 52.03 billion on HOSE, focusing on VNM (VND 35.93 billion), HPG (VND 33.99 billion) and NBB (VND 27.81 billion). They also sold a net of VND 3.68 billion on HNX.

Market outlook

In the morning session, VN-Index fluctuated and decreased slightly with the selling force focusing on blue-chips such as VHM, GAS, VNM, VIC, MSN and banking group such as BID, TCB, VCB. In the afternoon session, the decline in the morning was narrowed and closed at 948.21 because the downward momentum in VHM was narrowed, VIC returned to the reference level and MSN turned to gain. Foreign investors were net sellers today. From BSC's point of view, the market had a slight correction and liquidity remained low. Local and regional market sentiment continues to wait for new signals from the China-US and Mexico-US trade negotiations this week.

Technical analysis

VNM_Midterm-Uptrend

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long

longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa

khoabn@bsc.com.vn

Le Quoc Trung

trunglq@bsc.com.vn

VN-INDEX **948.21**
 Value: 2207.41 bil **-3.2 (-0.34%)**
 Foreigners (net): -VND 52.03 bil

HNX-INDEX **103.03**
 Value: 221.48 bil **-0.51 (-0.49%)**
 Foreigners (net): -VND 3.68 bil

UPCOM-INDEX **54.43**
 Value 166.99 bil **-0.11 (-0.2%)**
 Foreigners (net): VND 11.93 bil

Macro indicators

	Value	% Chg
Crude oil	52.2	0.91%
Gold	1,337	0.48%
USDVND	23,406	-0.03%
EURVND	26,273	#DIV/0!
JPYVND	21,639	0.23%
1-month Interbank rate	0.0%	0.00%
5yr VN Treasury Yield	3.8%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VHC	8.66	VNM	35.93
PLX	7.28	HPG	33.99
VRE	7.24	NBB	27.81
AST	6.30	PHR	19.44
NVL	5.43	VHM	18.73

Source: Bloomberg, BSC Research

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Noticable stocks update

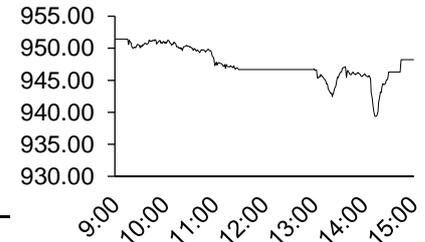
Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VJC	3.1	121.4	114.00	123.91	STOP BUY	Long term uptrend
VIC	0.8	115.9	105.00	122.40	STOP BUY	Long term uptrend
VHC	1.1	90.4	86.69	97.30	STOP SELL	Long term downtrend
MWG	1.4	86.5	81.10	89.30	STOP SELL	Long term uptrend
MSN	0.9	85.2	84.10	91.60	STOP SELL	Mid-term downtrend
VHM	2.0	80.3	78.43	88.10	STOP SELL	Long term downtrend
BVH	0.6	77.8	75.00	79.80	BUY	Short term rebound
PNJ	1.0	77.0	74.51	82.75	STOP SELL	Short term correction
VCB	1.1	65.9	64.00	70.00	STOP SELL	Mid-term downtrend
PLX	0.9	61.7	60.00	65.20	STOP SELL	Short term correction

Dang Quang

quangd@bsc.com.vn

Exhibit 1

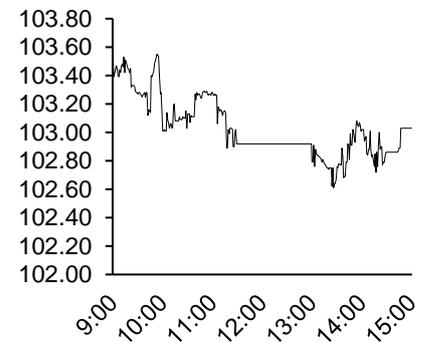
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

VNM_Midterm-Uptrend

Technical highlights:

- Current trend: Consolidate.
- MACD trend: Negative divergence, MACD cut down the signal line.
- RSI: Neutral zone, RSI is flat.
- MA: MA lines all converge around the price level of 130.

Outlook: VNM stock has established a support level of 125. Stock liquidity remained at the 20-day average level when reaching this support level, showing that the consolidate trend will continue in the short term. The RSI supports the consolidate trend while the MACD remains in a correction trend. Ichimoku cloud band moving sidw way along with the movement of 3 MA lines indicates that the stock is in the short-term consolidate area. Thus, VNM stock is likely to consolidate around the threshold of 126 before retesting the 135 level.



Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1906	866.5	0.0%	37.5%
VN30F1907	865.0	-0.1%	35.5%
VN30F1909	868.6	0.3%	-37.7%
VN30F1912	869.0	-0.1%	79.2%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
EIB	18	3.4	0.9
FPT	45	2.1	0.7
VPB	18	0.6	0.2
TCB	21	0.2	0.2
MSN	85	0.2	0.1

Top Laggards VN30

Ticker	Close	± Price	Index pt
HPG	23	-4.6	-2.6
VNM	127	-0.8	-0.7
VCB	66	-1.2	-0.3
GAS	100	-2.2	-0.3
STB	12	-0.9	-0.2

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	86.5	-0.1%	0.7	1,665	1.4	7,159	12.1	3.8	49.0%	36.0%
PNJ	Retail	77.0	0.0%	1.0	745	1.0	4,802	16.0	4.2	49.0%	29.1%
BVH	Insurance	77.8	0.0%	1.3	2,371	0.6	1,622	48.0	3.6	25.2%	7.7%
PVI	Insurance	35.3	-2.2%	0.8	355	0.2	2,459	14.4	1.2	51.2%	8.1%
VIC	Real Estate	115.9	0.0%	1.1	16,861	0.8	1,303	88.9	6.5	14.9%	8.9%
VRE	Real Estate	34.5	0.3%	1.1	3,488	1.3	1,033	33.4	2.8	32.1%	8.8%
NVL	Real Estate	60.3	-0.3%	0.8	2,439	1.5	3,686	16.4	2.8	7.0%	20.8%
REE	Real Estate	32.0	0.0%	1.1	431	0.4	5,659	5.7	1.1	49.0%	20.6%
DXG	Real Estate	17.9	-0.6%	1.4	272	0.4	3,364	5.3	1.2	47.3%	25.1%
SSI	Securities	24.7	-0.6%	1.3	547	1.3	2,169	11.4	1.4	58.5%	11.9%
VCI	Securities	30.5	-1.1%	1.0	216	0.2	5,067	6.0	1.4	37.2%	24.7%
HCM	Securities	22.9	-1.9%	1.5	304		2,009	11.4	1.0	56.2%	14.1%
FPT	Technology	44.5	2.1%	0.9	1,312	1.8	4,061	11.0	2.3	49.0%	21.9%
FOX	Technology	43.2	-0.2%	0.4	467	0.0	3,778	11.4	2.9	0.1%	27.7%
GAS	Oil & Gas	99.8	22/5/201	1.5	8,305	1.5	6,092	16.4	4.3	3.7%	27.0%
PLX	Oil & Gas	61.7	3/6-	1.5	3,141	0.9	3,412	18.1	3.3	11.6%	18.2%
PVS	Oil & Gas	21.7	0.5%	1.7	451	2.0	2,433	8.9	0.8	24.8%	10.1%
BSR	Oil & Gas	13.2	0.8%	0.8	1,779	0.7	1,163	11.3	1.3	41.1%	11.0%
DHG	Pharmacy	114.9	0.3%	0.5	653	0.0	4,199	27.4	5.0	54.2%	19.0%
DPM	Fertilizer	18.0	-1.1%	0.7	306	0.2	1,289	14.0	0.9	22.7%	7.2%
DCM	Fertilizer	8.3	-0.7%	0.7	191	0.1	978	8.5	0.7	2.7%	8.4%
VCB	Banking	65.9	-1.2%	1.3	10,627	1.1	4,367	15.1	3.4	23.7%	24.5%
BID	Banking	31.3	-0.3%	1.6	4,652	0.4	2,150	14.6	2.0	3.1%	14.5%
CTG	Banking	20.3	1.0%	1.6	3,286	1.7	1,481	13.7	1.1	30.0%	8.1%
VPB	Banking	18.0	0.6%	1.2	1,917	1.0	2,705	6.6	1.2	23.2%	19.7%
MBB	Banking	20.2	-0.2%	1.2	1,856	1.6	2,994	6.7	1.2	20.0%	20.2%
ACB	Banking	28.5	-1.4%	1.1	1,545	1.1	4,297	6.6	1.6	34.3%	27.1%
BMP	Plastic	42.5	2.4%	0.9	151	0.2	5,279	8.1	1.4	74.2%	17.0%
NTP	Plastic	34.5	-0.6%	0.3	134	0.0	4,066	8.5	1.3	21.2%	16.3%
MSR	Resources	20.2	-0.5%	1.2	790	0.1	732	27.6	1.5	2.0%	5.6%
HPG	Steel	22.7	-4.6%	1.0	2,725	7.0	2,956	7.7	1.5	39.5%	21.4%
HSG	Steel	7.6	-1.7%	1.5	141	0.9	244	31.3	0.6	16.9%	1.8%
VNM	Consumer staples	126.5	-0.8%	0.7	9,578	3.0	5,349	23.6	7.8	59.2%	34.4%
SAB	Consumer staples	274.0	0.0%	0.8	7,640	0.4	6,479	42.3	10.9	63.4%	28.0%
MSN	Consumer staples	85.2	0.2%	1.2	4,309	0.9	4,545	18.7	3.3	40.5%	22.0%
SBT	Consumer staples	17.8	-0.3%	0.6	406	0.8	752	23.7	1.5	11.0%	6.1%
ACV	Transport	80.0		0.8	7,572	0.2	2,630	30.4	5.7	3.6%	19.7%
VJC	Transport	121.4	0.0%	1.1	2,859	3.1	9,850	12.3	4.7	19.7%	43.3%
HVN	Transport	41.5	-1.2%	1.7	2,559	0.6	1,747	23.8	3.2	9.9%	13.4%
GMD	Transport	26.3	1.3%	0.8	340	0.2	2,245	11.7	1.3	49.0%	11.3%
PVT	Transport	16.4	0.3%	0.7	200	0.2	2,387	6.9	1.2	32.7%	17.5%
VCS	Materials	60.6	-0.3%	0.9	413	0.1	6,806	8.9	3.2	2.5%	43.4%
VGC	Materials	19.7	0.0%	0.8	384	0.4	1,385	14.2	1.4	12.4%	9.7%
HT1	Materials	15.6	-0.3%	0.8	258	0.0	1,744	8.9	1.1	6.3%	12.6%
CTD	Construction	107.0	0.0%	0.8	355	0.2	17,122	6.2	1.0	46.0%	16.9%
VCG	Construction	26.2	-1.5%	1.2	503	0.3	1,106	23.7	1.8	0.0%	8.3%
CII	Construction	22.7	-0.9%	0.5	244	0.1	337	67.4	1.1	53.4%	1.7%
POW	Electricity	15.8	1.0%	0.6	1,604	1.0	820	19.2	1.5	14.7%	7.8%
NT2	Electricity	26.9	0.2%	0.6	337	0.1	2,446	11.0	2.0	22.9%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BHN	103.00	3.94	0.27	5110.00
CTG	20.30	1.00	0.22	1.98MLN
EIB	18.35	3.38	0.22	309790.00
FPT	44.50	2.06	0.17	922740.00
POW	15.75	0.96	0.11	1.46MLN

Ticker	Price	% Chg	Index pt	Volume
GAS	99.80	-2.16	-1.26	343360.00
VCB	65.90	-1.20	-0.89	394550.00
HPG	22.70	-4.62	-0.70	7.08MLN
VNM	126.50	-0.78	-0.52	548650.00
VHM	80.30	-0.37	-0.30	582690.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CTF	22.90	15.00	0.04	810.00
TIP	26.85	6.97	0.01	279400.00
KSH	0.77	6.94	0.00	313000.00
HU1	9.55	6.94	0.00	160.00
TN1	47.05	6.93	0.01	30.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
EVE	14.70	-7.55	-0.02	28520
SII	14.05	-6.95	-0.02	20
HTL	16.75	-6.94	0.00	10
TGG	3.35	-6.94	0.00	145320
VTB	14.25	-6.86	0.00	1350

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
DBC	22.00	9.45	0.12	281900
NVB	8.10	1.25	0.03	233900
PVS	21.70	0.46	0.03	2.20MLN
IVS	10.50	9.38	0.02	200
	32.80	5.13	0.02	300

Ticker	Price	% Chg	Index pt	Volume
ACB	28.50	-1.38	-0.52	911400
PVI	35.30	-2.22	-0.03	128600
VCG	26.20	-1.50	-0.03	287000
HUT	2.70	-3.57	-0.02	1.17MLN
CEO	11.10	-1.77	-0.02	596500

Top 5 gainers on the HNX

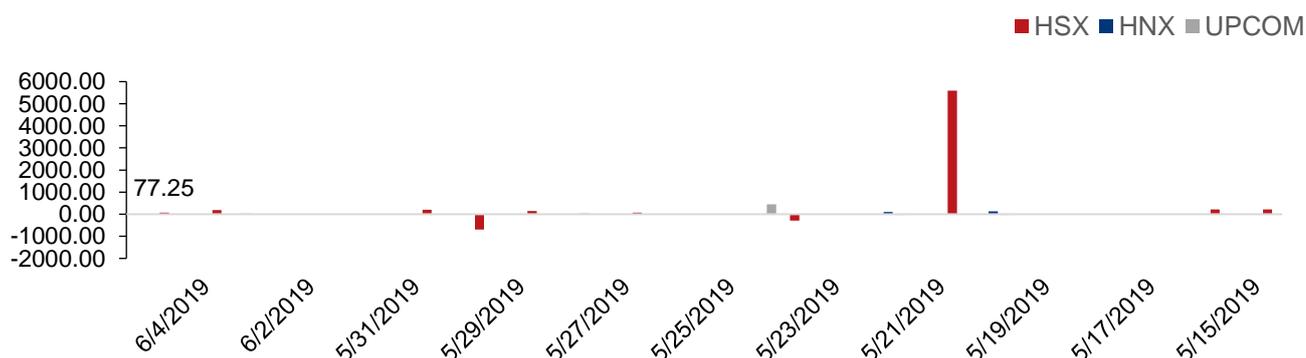
Ticker	Price	% Chg	Index pt	Volume
ACM	0.60	20.00	0.01	90000
BII	1.00	11.11	0.01	157100
DAE	17.60	10.00	0.00	100
LDP	24.30	9.95	0.01	5700
VE4	7.80	9.86	0.00	300

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
HKB	0.70	-12.50	-0.01	22700
SPI	0.90	-10.00	0.00	557600
VNF	20.30	-9.78	-0.01	100
PSC	15.20	-9.52	0.00	100
RCL	22.00	-9.47	-0.01	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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