



Mon, June 10, 2019

Vietnam Daily Review

Uptrend continue

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 11/6/2019		•	
Week 10/6-14/6/2019		•	
Month 6/2019		•	

Highlights

- VN-Index increased in the morning session. In the afternoon session, the gaining momentum was narrowed.
- Stocks contributed to VN-Index upward momentum including VCB (+1.22 points); SAB (+1.03 points); VIC (+0.59 points); VJC (+0.29 points); GAS (+0.29 points).
- Stocks made the market decline including VHM (-0.2 points); TCB (-0.1 points); VHC (-0.08 points); GTN (-0.08 points); ANV (-0.06 points).
- The matching value of VN-Index today reached VND 2,758.1 billion. Today's trading range is 8.3 points. The market has 158 gainers and 132 losers.
- At the end of today's trading session, VN-Index increased 4.62 points to close at 962.90 points. At the same time, HNX-Index decreased 0.21 points to 103.99 points.
- Foreign investors today bought a net of VND 174.51 billion on HOSE, focusing on VIC (VND 54.14 billion), VCB (VND 19.4 billion) and POW (VND 18.3 billion). In addition, they bought a net of VND 3.5 billion on HNX.

Market outlook

In the morning, the VN-Index increased with the buying force focused on bluechips such as VCB, VIC, GAS. In the afternoon session, the gaining trend in the morning session was narrowed and closed at 962.90 points because the selling force continued to increase in VHM, TCB, EIB. Positive foreign purchase along with rising trading liquidity indicated the investors' positive sentiment. In BSC's view, the market is in a positive recovery trend thanks to investors's expectation on Fed lowered interest rates, along with along with US-Mexico migrant deal.

Technical analysis

STB_ At the threshold of support

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **962.90**
Value: 2758.13 bil **4.62 (0.48%)**
Foreigners (net): VND 174.51 bil

HNX-INDEX **103.99**
Value: 211.12 bil **-0.22 (-0.21%)**
Foreigners (net): VND 3.5 bil

UPCOM-INDEX **54.83**
Value 305.45 bil **0.22 (0.4%)**
Foreigners (net): VND 2.75 bil

Macro indicators

	Value	% Chg
Crude oil	54.0	0.00%
Gold	1,328	-0.92%
USDVND	23,376	-0.09%
EURVND	26,481	0.38%
JPYVND	21,519	-0.49%
1-month Interbank rate	3.4%	2.17%
5yr VN Treasury Yield	3.8%	-0.65%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VIC	54.13	HPG	65.29
VCB	19.38	VNM	38.05
POW	18.30	VHM	9.92
VJC	12.79	VHC	8.35
AST	12.77	SAB	4.60

Source: Bloomberg, BSC Research

Market Outlook	Page 1
Technical Analysis	Page 2
Importance stocks	Page 3
Market Statistics	Page 4
Disclosure	Page 5

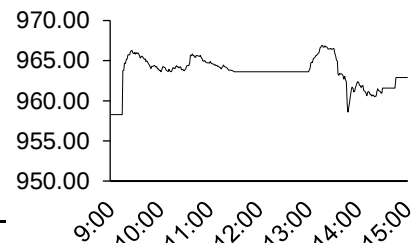
Noticable stocks update

Le Quoc Trung

trunglq@bsc.com.vn

Exhibit 1

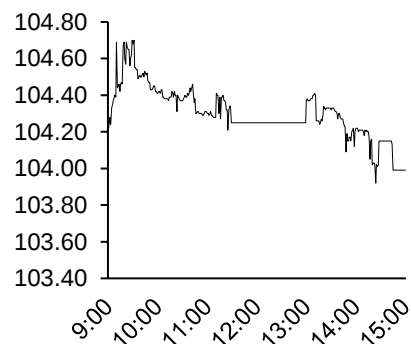
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1906	878.5	0.4%	11.7%
VN30F1907	878.6	0.6%	67.9%
VN30F1909	880.0	0.3%	54.2%
VN30F1912	879.2	0.0%	46.4%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VJC	124	1.5	0.7
SAB	282	2.0	0.5
VCB	67	1.7	0.5
MSN	87	0.8	0.5
VPB	18	0.8	0.4

Top Laggards VN30

Ticker	Close	± Price	Index pt
TCB	22	-0.5	-0.3
EIB	18	-0.8	-0.2
HPG	23	-0.2	-0.1
GMD	26	-1.1	-0.1
VHM	82	-0.2	-0.1

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
SAB	1.3	281.8	231.00	283.80	BUY	Long-term uptrend
NTC	0.5	150.1	100.00	155.98	STOP BUY	Long-term uptrend
D2D	0.7	139.0	131.00	142.00	STOP SELL	Long-term uptrend
VNM	3.1	126.9	125.22	136.00	STOP SELL	Long-term downtrend
VJC	3.5	124.0	114.00	131.57	STOP SELL	Long-term uptrend
VIC	4.9	117.6	105.00	122.40	BUY	Long-term uptrend
GAS	1.4	103.5	99.00	113.50	STOP SELL	Mid-term downtrend
MWG	2.8	88.6	84.10	89.30	BUY	Long-term uptrend
VHC	1.7	87.6	87.30	97.30	STOP SELL	Long-term downtrend
MSN	1.6	86.7	84.10	91.60	STOP SELL	Mid-term downtrend

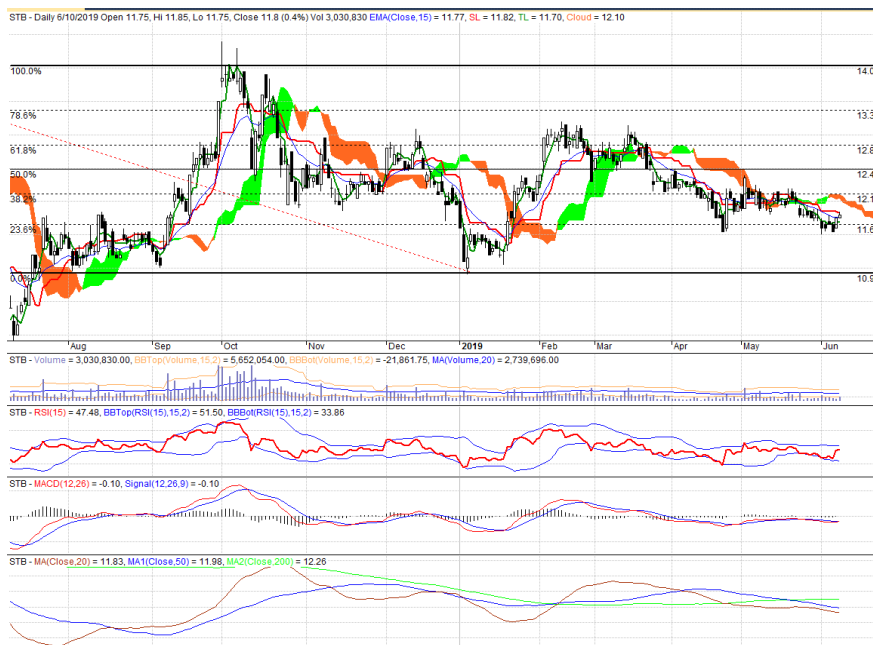
Technical Analysis

STB_ At the threshold of support

Technical highlights:

- Current trend: Short-term Uptrend.
- MACD trend: Negative convergence, MACD crossed above the signal line.
- RSI: Neutral zone, Neutral zone, RSI is rebounding from bottom of Bollinger channel.
- MA: MA50 cut MA200 and parallel with MA20.

Outlook: STB has established a strong support level at the price level of 11.5. Stock liquidity is recovering in the last two sessions and remained at the average trading volume of 20 sessions. The MACD and RSI are both supporting the short-term upward trend after hitting the old support level of 11.5. Ichimoku cloud band is still above the price line but the bearish signal is flat, indicating that the mid-term correction trend has ended. Thus, STB will rebound to 12.5 in the next few sessions.



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	88.6	0.3%	0.8	1,706	2.8	7,159	12.4	3.9	49.0%	36.0%
PNJ	Retail	78.8	0.0%	1.0	763	1.2	4,802	16.4	4.3	49.0%	29.1%
BVH	Insurance	79.0	0.9%	1.3	2,407	1.3	1,622	48.7	3.6	25.2%	7.7%
PVI	Insurance	35.7	-0.3%	0.7	359	0.1	2,459	14.5	1.2	51.2%	8.1%
VIC	Real Estate	117.6	0.5%	1.1	17,108	4.9	1,303	90.2	6.6	14.9%	8.9%
VRE	Real Estate	35.1	0.9%	1.1	3,549	2.6	1,033	33.9	2.9	32.1%	8.8%
NVL	Real Estate	60.7	0.0%	0.8	2,456	1.7	3,686	16.5	2.9	7.0%	20.8%
REE	Real Estate	32.4	-0.8%	1.1	436	0.7	5,659	5.7	1.1	49.0%	20.6%
DXG	Real Estate	18.6	1.6%	1.5	282	0.6	3,364	5.5	1.2	47.4%	25.1%
SSI	Securities	25.2	0.6%	1.3	558	1.0	2,169	11.6	1.4	58.6%	11.9%
VCI	Securities	32.1	4.7%	1.0	227	0.2	5,067	6.3	1.4	37.2%	24.7%
HCM	Securities	23.7	1.7%	1.5	314		2,009	11.8	1.0	56.1%	14.1%
FPT	Technology	45.1	-0.2%	0.9	1,330	2.4	4,061	11.1	2.3	49.0%	21.9%
FOX	Technology	43.2	0.0%	0.4	467	0.0	3,778	11.4	2.9	0.1%	27.7%
GAS	Oil & Gas	103.5	22/5/201	1.5	8,613	1.4	6,092	17.0	4.5	3.7%	27.0%
PLX	Oil & Gas	62.4	10/6-	1.5	3,176	0.8	3,412	18.3	3.3	11.6%	18.2%
PVS	Oil & Gas	22.7	0.4%	1.7	472	2.7	2,433	9.3	0.9	24.6%	10.1%
BSR	Oil & Gas	13.2	-1.5%	0.8	1,779	0.3	1,163	11.3	1.3	41.1%	11.0%
DHG	Pharmacy	113.8	-1.0%	0.5	647	0.1	4,199	27.1	4.9	54.2%	19.0%
DPM	Fertilizer	18.2	0.8%	0.7	310	0.2	1,289	14.1	0.9	22.7%	7.2%
DCM	Fertilizer	8.3	-0.1%	0.7	191	0.1	978	8.5	0.7	2.7%	8.4%
VCB	Banking	66.7	1.7%	1.3	10,756	1.7	4,367	15.3	3.4	23.7%	24.5%
BID	Banking	31.7	0.0%	1.5	4,712	0.7	2,150	14.7	2.0	3.1%	14.5%
CTG	Banking	20.5	0.2%	1.6	3,319	2.2	1,481	13.8	1.1	30.0%	8.1%
VPB	Banking	18.1	0.8%	1.2	1,933	1.4	2,705	6.7	1.2	23.2%	19.7%
MBB	Banking	20.6	0.2%	1.2	1,893	1.4	2,994	6.9	1.3	20.0%	20.2%
ACB	Banking	28.6	-0.3%	1.1	1,551	0.6	4,297	6.7	1.6	34.3%	27.1%
BMP	Plastic	44.2	-0.7%	0.9	157	0.3	5,279	8.4	1.4	74.3%	17.0%
NTP	Plastic	34.6	0.0%	0.3	134	0.0	4,066	8.5	1.3	21.2%	16.3%
MSR	Resources	20.1	-2.9%	1.2	786	0.1	732	27.5	1.5	2.0%	5.6%
HPG	Steel	22.9	-0.2%	1.0	2,749	6.6	2,956	7.7	1.5	39.6%	21.4%
HSG	Steel	7.8	1.4%	1.5	143	0.5	244	31.8	0.6	16.9%	1.8%
VNM	Consumer staples	126.9	0.2%	0.7	9,608	3.1	5,349	23.7	7.8	59.2%	34.4%
SAB	Consumer staples	281.8	2.0%	0.8	7,857	1.3	6,479	43.5	11.2	63.4%	28.0%
MSN	Consumer staples	86.7	0.8%	1.2	4,385	1.6	4,545	19.1	3.3	40.6%	22.0%
SBT	Consumer staples	17.8	-0.3%	0.6	405	1.1	752	23.6	1.5	9.6%	6.1%
ACV	Transport	80.5		0.8	7,620	0.1	2,630	30.6	5.7	3.6%	19.7%
VJC	Transport	124.0	1.5%	1.1	2,920	3.5	9,850	12.6	4.8	19.7%	43.3%
HVN	Transport	43.3	0.1%	1.7	2,667	1.3	1,747	24.8	3.4	9.9%	13.4%
GMD	Transport	26.2	-1.1%	0.8	338	0.3	2,245	11.6	1.3	49.0%	11.3%
PVT	Transport	16.6	-1.2%	0.7	203	0.2	2,387	6.9	1.2	32.7%	17.5%
VCS	Materials	62.0	0.3%	0.9	423	0.3	6,806	9.1	3.3	2.5%	43.4%
VGC	Materials	20.5	-0.5%	0.8	400	0.5	1,385	14.8	1.4	12.1%	9.7%
HT1	Materials	16.1	0.0%	0.8	267	0.1	1,744	9.2	1.2	6.3%	12.6%
CTD	Construction	106.1	0.5%	0.8	352	0.2	17,122	6.2	1.0	46.0%	16.9%
VCG	Construction	26.4	0.4%	1.2	507	0.3	1,106	23.9	1.8	0.0%	8.3%
CII	Construction	23.0	0.7%	0.5	248	0.7	337	68.3	1.1	53.4%	1.7%
POW	Electricity	16.1	0.3%	0.6	1,639	2.1	820	19.6	1.5	14.7%	7.8%
NT2	Electricity	27.2	0.2%	0.6	340	0.1	2,446	11.1	2.0	22.8%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	66.70	1.68	1.22	585460.00
SAB	281.80	1.95	1.03	105770.00
VIC	117.60	0.51	0.60	955890.00
VJC	124.00	1.47	0.29	644970.00
GAS	103.50	0.49	0.29	301290.00

Ticker	Price	% Chg	Index pt	Volume
VHM	82.00	-0.24	-0.20	596360.00
TCB	21.50	-0.46	-0.10	1.69MLN
VHC	87.60	-3.31	-0.08	452580.00
GTN	18.20	-5.21	-0.08	583980.00
ANV	26.90	-5.61	-0.06	1.73MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
LGC	29.95	6.96	0.11	30.00
SVI	49.95	6.96	0.01	2050.00
RIC	5.08	6.95	0.00	110.00
PXT	1.39	6.92	0.00	1660.00
PIT	5.72	6.92	0.00	10.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HAS	7.90	-11.14	0.00	1710
TCO	12.00	-6.98	-0.01	10
VIS	24.10	-6.95	-0.04	100
SSC	72.60	-6.92	-0.02	320
COM	53.10	-6.84	-0.02	10

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
OCH	7.80	6.85	0.05	12600
PVS	22.70	0.44	0.03	2.74MLN
PVX	1.20	9.09	0.02	924600
IDV	31.40	5.72	0.02	100
	48.00	3.23	0.02	83100

Ticker	Price	% Chg	Index pt	Volume
ACB	28.60	-0.35	-0.13	462600
SHB	7.00	-1.41	-0.11	889500
SJE	26.50	-5.36	-0.02	8900
API	23.10	-5.33	-0.02	200
KLF	1.40	-6.67	-0.02	147900

Top 5 gainers on the HNX

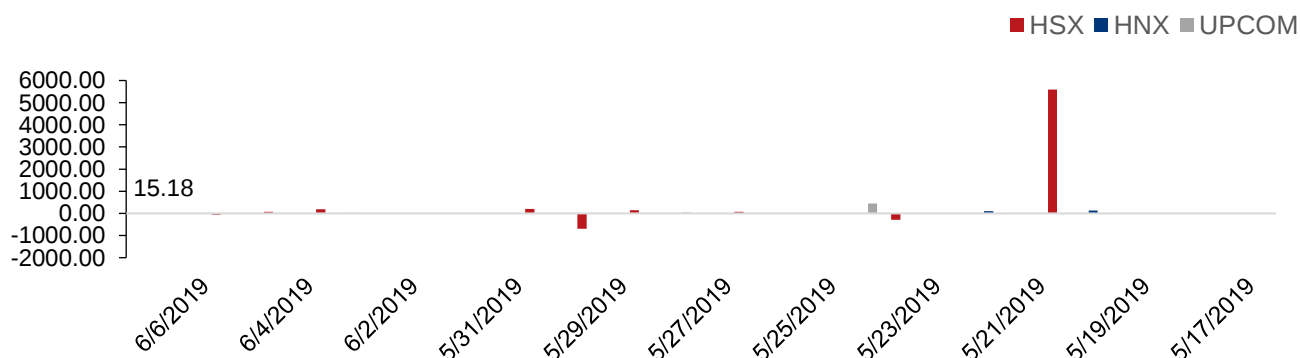
Ticker	Price	% Chg	Index pt	Volume
LTC	2.20	10.00	0.00	2000
CSC	18.30	9.58	0.01	54700
MBG	6.00	9.09	0.01	185000
PVX	1.20	9.09	0.02	924600
V21	11.30	8.65	0.01	600

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PPP	13.50	-10.00	0.00	500
PTS	4.50	-10.00	0.00	500
INC	6.50	-9.72	0.00	2000
TFC	5.60	-9.68	0.00	16400
ATS	22.70	-9.20	0.00	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: BSCV <GO>

