

Wed, June 12, 2019

Vietnam Daily Review

Pressure to take profits

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 13/6/2019		•	
Week 10/6-14/6/2019		•	
Month 6/2019		•	

Highlights

- VN-Index decreased in the morning session. In the afternoon session, the index continue to decrease.
- Stocks contributed to VN-Index upward momentum including MWG (+0.15 points); BVH (+0.11 points); SBT (+0.09 points); HPG (+0.06 points); HVN (+0.04 points).
- Stocks made the market decline including VHM (-1.9 points); GAS (-1.43 points); VIC (-0.99 points); VCB (-0.44 points); BID (-0.41 points).
- The matching value of VN-Index today reached VND 2,275.9 billion. Today's trading range is 6.77 points. The market has 107 gainers and 183 losers.
- At the end of today's trading session, VN-Index decreased 7.9 points to close at 954.17 points. At the same time, HNX-Index decreased 0.4 points to 103.56 points.
- Foreign investors today sold a net of VND 28.15 billion on HOSE, focusing on VHM (VND 37.4 billion), VNM (VND 20.4 billion) and FRT (VND 14.7 billion). In addition, they sold a net of VND 0.97 billion on HNX.

Market outlook

In the morning, the VN-Index decreased with the selling force focused on bluechips such as VHM, GAS, SAB. In the afternoon session, the index continued to decrease and closed at 954.17 points because the selling force continued to increased on VHM, GAS, VIC along with foreign investors net sold on HOSE. In BSC's view, the market has a correction session due to profit-taking pressure and no new signals to support the market. Investors should continue to update the world economic information, especially the draft of the amendment of the securities law will be discussed in tomorrow's session of parliament.

Technical analysis

NLG_Accumulation

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX 954.17

Value: 2275.94 bil **-7.9 (-0.82%)**

Foreigners (net): -VND 28.15 bil

HNX-INDEX 103.56

Value: 210.21 bil **-0.39 (-0.38%)**

Foreigners (net): -VND 0.969 bil

UPCOM-INDEX 55.12

Value 262.88 bil **-0.01 (-0.02%)**

Foreigners (net): VND 7.95 bil

Macro indicators

	Value	% Chg
Crude oil	51.8	-2.70%
Gold	1,337	0.80%
USDVND	23,328	-0.07%
EURVND	26,437	0.22%
JPYVND	21,549	0.19%
1-month Interbank rate	3.5%	3.27%
5yr VN Treasury Yield	3.9%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
BVH	20.11	VHM	37.36
AST	6.46	VNM	20.38
PLX	6.44	FRT	14.70
POW	4.47	SAB	9.18
KBC	4.10	SBT	6.11

Source: Bloomberg, BSC Research

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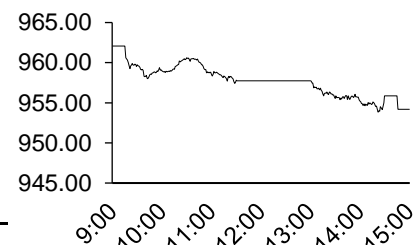
Noticable stocks update

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Exhibit 1

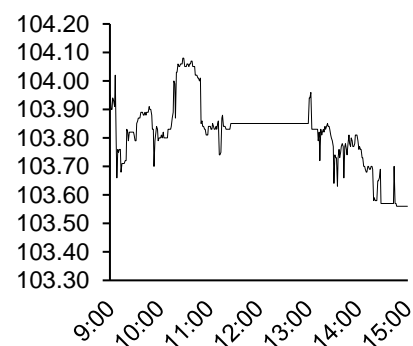
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1906	868.7	-0.9%	9.7%
VN30F1907	867.3	-1.1%	52.3%
VN30F1909	870.0	-0.9%	103.0%
VN30F1912	871.6	-0.7%	122.2%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
MWG	91	1.2	0.5
HPG	23	0.4	0.2
SBT	17	3.0	0.2
HDB	27	0.2	0.0
VPB	18	0.0	0.0

Top Laggards VN30

Ticker	Close	± Price	Index pt
VHM	80	-2.3	-1.0
MSN	85	-1.2	-0.7
TCB	21	-0.9	-0.6
VIC	116	-0.9	-0.6
PNJ	77	-2.8	-0.6

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A

The data has not been updated

Technical Analysis

NLG Accumulation

Technical highlights:

- Current trend: accumulating and correcting in the short term and is likely to hold a recovery in the medium term
- Trend indicator MACD: Moving sideways, below the center line and below the signal line.
- RSI indicator: in the sell zone
- MA line: MA lines remains uptrend. MA20 decreases and MA 200 moves sideways.

Outlook: NLG stock is moving in price channel 28.1 - 30.45. The RSI is in the sell zone supporting the correction and accumulation in the short term. MACD indicator continued to show that NLG's price range will continue to correct in the next sessions. The movement of all MA lines continues to move up except for the downtrend of MA20 and MA 200 is moving sideways with increasing liquidity. Therefore, NLG will continue accumulation and adjustment trend in the short term and is likely to hold a recovery momentum in the medium term. NLG's resistance level is 30.9 and the support level is 27.82 and 28.55. The buying zone for short-term investment is in the price range of 28.28 - 28.75, taking profit from the price range of 29 - 30.5, cutting loss if NLG loses 27.8.



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	90.7	1.2%	0.8	1,746	3.7	7,159	12.7	4.0	49.0%	36.0%
PNJ	Retail	76.7	-2.8%	1.0	743	2.9	4,802	16.0	4.2	49.0%	29.1%
BVH	Insurance	80.3	0.6%	1.3	2,447	2.0	1,622	49.5	3.7	25.2%	7.7%
PVI	Insurance	36.0	0.6%	0.7	362	0.1	2,459	14.6	1.2	51.2%	8.1%
VIC	Real Estate	116.0	-0.9%	1.1	16,875	1.3	1,303	89.0	6.6	15.0%	8.9%
VRE	Real Estate	35.0	-0.7%	1.1	3,539	1.4	1,033	33.8	2.9	32.1%	8.8%
NVL	Real Estate	59.9	-1.0%	0.8	2,423	1.2	3,686	16.2	2.8	7.0%	20.8%
REE	Real Estate	32.2	-1.5%	1.1	434	0.5	5,659	5.7	1.1	49.0%	20.6%
DXG	Real Estate	18.5	-0.5%	1.5	281	0.4	3,364	5.5	1.2	47.3%	25.1%
SSI	Securities	24.9	-1.4%	1.3	550	0.6	2,169	11.5	1.4	58.5%	11.9%
VCI	Securities	31.8	-2.2%	1.0	225	0.1	5,067	6.3	1.4	37.2%	24.7%
HCM	Securities	23.5	-0.4%	1.5	312		2,009	11.7	1.0	56.1%	14.1%
FPT	Technology	45.1	-0.3%	0.9	1,329	2.5	4,061	11.1	2.3	49.0%	21.9%
FOX	Technology	43.0	-0.7%	0.4	465	0.0	3,778	11.4	2.9	0.1%	27.7%
GAS	Oil & Gas	101.5	22/5/201	1.5	8,446	1.0	6,092	16.7	4.4	3.7%	27.0%
PLX	Oil & Gas	61.8	10/6-	1.5	3,146	0.7	3,412	18.1	3.3	11.6%	18.2%
PVS	Oil & Gas	22.1	-2.6%	1.7	459	2.2	2,433	9.1	0.9	24.5%	10.1%
BSR	Oil & Gas	12.9	-1.5%	0.8	1,739	0.6	1,163	11.1	1.3	41.1%	11.0%
DHG	Pharmacy	112.0	-1.7%	0.5	637	0.1	4,199	26.7	4.9	54.2%	19.0%
DPM	Fertilizer	17.7	-0.6%	0.7	301	0.6	1,289	13.7	0.9	22.7%	7.2%
DCM	Fertilizer	8.3	-0.2%	0.7	190	0.2	978	8.5	0.7	2.7%	8.4%
VCB	Banking	67.0	-0.6%	1.3	10,804	0.6	4,367	15.3	3.4	23.7%	24.5%
BID	Banking	31.5	-1.3%	1.5	4,682	0.5	2,150	14.7	2.0	3.1%	14.5%
CTG	Banking	20.3	-1.2%	1.6	3,278	1.1	1,481	13.7	1.1	30.0%	8.1%
VPB	Banking	18.2	0.0%	1.2	1,939	1.2	2,705	6.7	1.2	23.2%	19.7%
MBB	Banking	20.6	-0.5%	1.2	1,893	0.8	2,994	6.9	1.3	20.0%	20.2%
ACB	Banking	28.5	-0.3%	1.1	1,545	0.7	4,297	6.6	1.6	34.3%	27.1%
BMP	Plastic	44.4	0.8%	0.9	158	0.2	5,279	8.4	1.4	74.4%	17.0%
NTP	Plastic	34.8	0.0%	0.3	135	0.0	4,066	8.6	1.3	21.2%	16.3%
MSR	Resources	19.0	-3.1%	1.2	743	0.1	732	26.0	1.4	2.0%	5.6%
HPG	Steel	23.1	0.4%	1.0	2,773	3.1	2,956	7.8	1.5	39.5%	21.4%
HSG	Steel	7.8	-1.0%	1.5	143	0.4	244	31.9	0.6	16.9%	1.8%
VNM	Consumer staples	125.2	-0.2%	0.7	9,479	3.8	5,349	23.4	7.7	59.2%	34.4%
SAB	Consumer staples	274.0	-0.7%	0.8	7,640	0.9	6,479	42.3	10.9	63.4%	28.0%
MSN	Consumer staples	85.0	-1.2%	1.2	4,299	0.8	4,545	18.7	3.3	40.6%	22.0%
SBT	Consumer staples	17.2	3.0%	0.6	393	1.1	752	22.9	1.5	9.7%	6.1%
ACV	Transport	80.8		0.8	7,648	0.3	2,630	30.7	5.7	3.6%	19.7%
VJC	Transport	123.5	-0.4%	1.1	2,908	2.4	9,850	12.5	4.8	19.8%	43.3%
HVN	Transport	43.4	0.2%	1.7	2,676	1.6	1,747	24.8	3.4	9.9%	13.4%
GMD	Transport	26.0	-0.6%	0.8	336	0.2	2,245	11.6	1.3	49.0%	11.3%
PVT	Transport	16.6	0.3%	0.7	203	0.1	2,387	7.0	1.2	32.7%	17.5%
VCS	Materials	62.3	-1.3%	0.9	425	0.2	6,806	9.2	3.3	2.5%	43.4%
VGC	Materials	20.5	-0.2%	0.8	399	0.4	1,385	14.8	1.4	12.1%	9.7%
HT1	Materials	15.7	-1.6%	0.8	260	0.1	1,744	9.0	1.1	6.3%	12.6%
CTD	Construction	105.9	-0.2%	0.8	352	0.1	17,122	6.2	1.0	46.0%	16.9%
VCG	Construction	26.4	0.0%	1.2	507	0.1	1,106	23.9	1.8	0.0%	8.3%
CII	Construction	22.8	-0.9%	0.5	246	0.1	337	67.7	1.1	53.6%	1.7%
POW	Electricity	15.8	-0.6%	0.6	1,604	1.3	820	19.2	1.5	14.8%	7.8%
NT2	Electricity	27.1	0.0%	0.6	339	0.2	2,446	11.1	2.0	22.8%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
MWG	90.70	1.23	0.15	948660.00
BVH	80.30	0.63	0.11	578310.00
SBT	17.20	2.99	0.09	1.44MLN
HPG	23.10	0.43	0.06	3.13MLN
HVN	43.40	0.23	0.04	846880.00

Ticker	Price	% Chg	Index pt	Volume
VHM	80.00	-2.32	-1.90	893930.00
GAS	101.50	-2.40	-1.43	222140.00
VIC	116.00	-0.85	-1.00	258350.00
VCB	67.00	-0.59	-0.44	212910.00
BID	31.50	-1.25	-0.41	351310.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TN1	56.70	6.98	0.02	380.00
TDW	24.60	6.96	0.00	50.00
HRC	37.90	6.91	0.02	1050.00
HAI	1.71	6.88	0.01	364920.00
AGR	3.89	6.87	0.02	313980.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TCO	10.15	-9.38	-0.01	30
PIT	5.32	-6.99	0.00	680
MCP	21.40	-6.96	-0.01	2390
EMC	12.05	-6.95	0.00	10
DXV	2.84	-6.89	0.00	500

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
CEO	11.90	4.39	0.05	693800
DTD	15.00	9.49	0.02	430800
OCH	8.70	2.35	0.02	25500
VCR	25.60	7.56	0.02	281900
	17.10	4.27	0.02	700

Ticker	Price	% Chg	Index pt	Volume
PVS	22.10	-2.64	-0.15	2.27MLN
ACB	28.50	-0.35	-0.13	557000
VIX	7.00	-6.67	-0.04	3000
HGM	43.10	-9.83	-0.03	100
VCS	62.30	-1.27	-0.03	87500

Top 5 gainers on the HNX

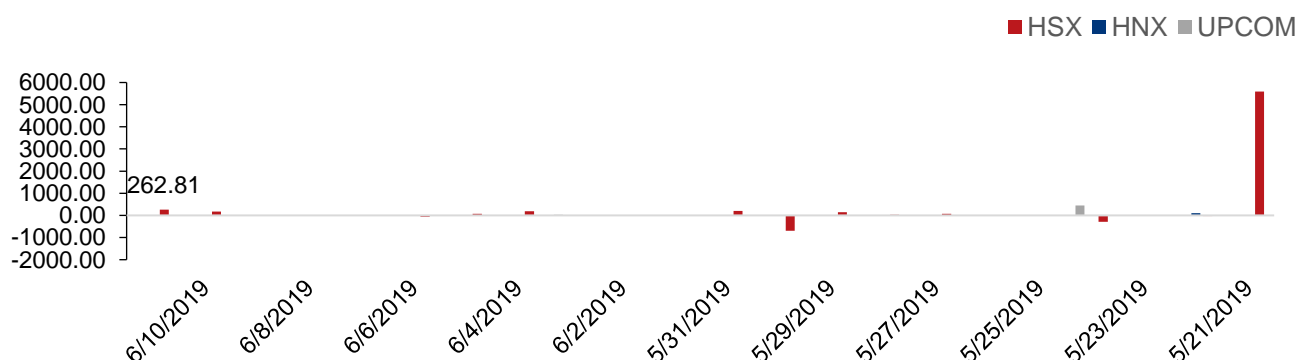
Ticker	Price	% Chg	Index pt	Volume
ACM	0.60	20.00	0.01	71400
VTC	7.80	9.86	0.00	18900
SAF	51.90	9.73	0.01	100
ADC	17.00	9.68	0.00	200
DTD	15.00	9.49	0.02	430800

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
BII	0.90	-10.00	-0.01	270400
HGM	43.10	-9.83	-0.03	100
VNT	30.30	-9.82	-0.01	3200
PCG	12.60	-9.35	-0.01	100
LTC	2.00	-9.09	0.00	4200

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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