



Wed, June 19, 2019

Vietnam Daily Review

Recovery signal

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 20/6/2019		•	
Week 17/6-21/6/2019		•	
Month 6/2019		•	

Highlights

- VN-Index increased in the morning session. In the afternoon session, the gaining momentum was widened.
- Stocks contributed to VN-Index upward momentum including VIC (+1.89 points); GAS (+1.26 points); HPG (+0.51 points); SAB (+0.48 points); VRE (+0.35 points).
- Stocks made the market decline including VCB (-0.55 points); BHN (-0.33 points); TCB (-0.21 points); BVH (-0.15 points); POW (-0.11 points).
- The matching value of VN-Index today reached VND 2,302.5 billion. Today's trading range is 3.21 points. The market has 169 gainers and 116 losers.
- At the end of today's trading session, VN-Index increased 5.68 points to close at 949.69 points. However, HNX-Index increased 0.02 points to 103.77 points.
- Foreign investors today bought a net of VND 32.26 billion on HOSE, focusing on HPG (VND 30.53 billion), VIC (VND 9.89 billion) and SSI (VND 7.99 billion). In addition, they sold a net of VND 2.09 billion on HNX.

Market outlook

In the morning, the VN-Index increased with the buying force focused on bluechips such as VIC, GAS, HPG. In the afternoon session, the gaining momentum was widened and closed at 949.69 points because the buying force continued to increased in stocks above. Foreign investors continued net buying on HOSE while low liquidity. In BSC's view, the domestic market is in the same direction as the strong recovery of the regional market, showing strong expectations of investors about FED's interest rate lowering and the possibility of tension in China-US trade war may be cooled down during the G20 conference. Investors should pay attention to market volatility in tomorrow's maturity contract.

Technical analysis

CMG Short-term accumulation

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX **949.69**
Value: 2302.53 bil **5.68 (0.6%)**
Foreigners (net): VND 32.26 bil

HNX-INDEX **103.77**
Value: 224.77 bil **0.02 (0.02%)**
Foreigners (net): -VND 2.09 bil

UPCOM-INDEX **54.86**
Value 212.97 bil **0.19 (0.35%)**
Foreigners (net): -VND 2.52 bil

Macro indicators

	Value	% Chg
Crude oil	53.8	-0.19%
Gold	1,342	-0.33%
USDVND	23,313	-0.12%
EURVND	26,088	-0.47%
JPYVND	21,504	-0.06%
1-month Interbank rate	3.5%	5.34%
5yr VN Treasury Yield	3.9%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
HPG	30.53	VNM	14.70
VIC	9.90	VHM	13.36
SSI	8.00	HDB	13.03
KDH	7.30	VCB	11.75
BVH	6.29	SBT	8.98

Source: Bloomberg, BSC Research

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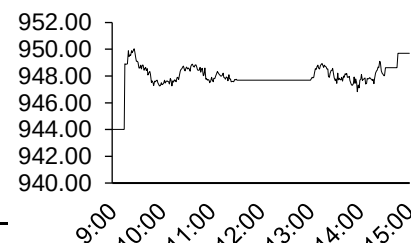
Noticable stocks update

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Exhibit 1

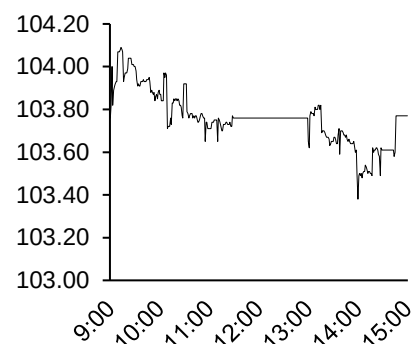
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1906	856.8	0.6%	-46.9%
VN30F1907	880.0	2.3%	86.2%
VN30F1909	872.0	1.0%	-22.4%
VN30F1912	875.0	1.0%	37.9%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
HPG	24	3.5	1.9
VIC	116	1.7	1.1
VJC	120	1.3	0.6
MSN	83	1.0	0.5
FPT	45	1.4	0.5

Top Laggards VN30

Ticker	Close	± Price	Index pt
TCB	20	-1.0	-0.6
VCB	70	-0.7	-0.2
CII	22	-2.4	-0.1
EIB	19	-0.3	-0.1
DPM	16	-1.8	-0.1

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VNM	5.0	123.4	117.48	136.00	STOP SELL	Long-term downtrend
VJC	2.5	119.5	114.00	125.00	STOP SELL	Short-term correction
VIC	0.7	115.9	105.00	118.90	STOP BUY	Long-term uptrend
GAS	0.8	103.7	99.00	113.50	STOP SELL	Mid-term downtrend
ACV	0.8	86.5	79.00	89.09	BUY	Long-term uptrend
VHC	0.5	86.5	81.90	97.30	STOP SELL	Long-term downtrend
MSN	1.0	82.8	78.90	91.60	STOP SELL	Long-term downtrend
BVH	0.6	79.8	75.00	84.73	STOP BUY	Short-term rebound
VHM	2.5	78.1	74.02	88.10	STOP SELL	Long-term downtrend
PNJ	0.8	71.8	70.74	79.60	STOP SELL	Long-term downtrend

Technical Analysis

CMG Short-term accumulation

Technical highlights:

- Current trend: accumulate and correct in the short term and keep the uptrend in the medium term
- Trend indicator MACD: tends to decrease slightly, above the center line and below the signal line.
- RSI indicator: in the sell zone
- MA line: MA lines continue the trend of increasing.

Outlook: CMG shares are moving in the price channel of 35.8 - 38.3. RSI indicator in the selling zone supports the short-term accumulation and correction status. MACD indicator continued to show that the price range of CMG will continue to accumulate price above MA20 in the next sessions. Movement of all MA lines continued to move up and liquidity declined slightly. Therefore, CMG will continue the trend of accumulation and in short-term and keep the uptrend in the medium term. CMG resistance levels are 38.3 and 40 and support levels are at 33.91 and 35.26. It is possible to open short-term position in the price range of 35.6 - 36.7, take profit at the price range of 37.4 - 39.8 and cut loss if CMG loses the 35.2 level.



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	88.6	0.3%	0.7	1,706	1.5	7,159	12.4	3.9	49.0%	36.0%
PNJ	Retail	71.8	0.4%	1.0	695	0.8	4,802	15.0	4.0	49.0%	29.1%
BVH	Insurance	79.8	-0.9%	1.3	2,432	0.6	1,622	49.2	3.7	25.4%	7.7%
PVI	Insurance	35.9	0.3%	0.7	361	0.1	2,459	14.6	1.2	51.2%	8.1%
VIC	Real Estate	115.9	1.7%	1.1	16,861	0.7	1,303	88.9	6.5	15.0%	8.9%
VRE	Real Estate	34.0	1.5%	1.1	3,443	1.0	1,033	32.9	2.8	32.3%	8.8%
NVL	Real Estate	57.4	1.1%	0.8	2,322	0.9	3,686	15.6	2.7	7.1%	20.8%
REE	Real Estate	31.9	0.8%	1.1	429	0.3	5,659	5.6	1.1	49.0%	20.6%
DXG	Real Estate	18.2	1.1%	1.4	277	0.5	3,364	5.4	1.2	47.3%	25.1%
SSI	Securities	24.8	1.4%	1.3	549	0.7	2,169	11.4	1.4	58.6%	11.9%
VCI	Securities	32.9	0.0%	1.0	233	0.1	5,067	6.5	1.5	37.3%	24.7%
HCM	Securities	22.9	0.4%	1.5	304		2,009	11.4	1.0	56.2%	14.1%
FPT	Technology	44.7	1.4%	0.9	1,317	1.0	4,061	11.0	2.3	49.0%	21.9%
FOX	Technology	41.5	-1.2%	0.4	449	0.0	3,778	11.0	2.8	0.1%	27.7%
GAS	Oil & Gas	103.7	22/5/201	1.5	8,629	0.8	6,092	17.0	4.5	3.6%	27.0%
PLX	Oil & Gas	61.5	17/6-	1.5	3,131	0.6	3,412	18.0	3.2	11.6%	18.2%
PVS	Oil & Gas	22.6	1.8%	1.7	470	2.8	2,433	9.3	0.9	24.6%	10.1%
BSR	Oil & Gas	12.8	0.0%	0.8	1,725	0.5	1,163	11.0	1.3	41.1%	11.0%
DHG	Pharmacy	101.5	0.0%	0.5	577	0.1	4,199	24.2	4.4	54.1%	19.0%
DPM	Fertilizer	16.3	-1.8%	0.7	276	0.3	1,289	12.6	0.8	22.5%	7.2%
DCM	Fertilizer	8.2	0.5%	0.7	190	0.0	978	8.4	0.7	2.7%	8.4%
VCB	Banking	69.8	-0.7%	1.3	11,256	2.3	4,367	16.0	3.6	23.8%	24.5%
BID	Banking	32.0	0.0%	1.5	4,756	0.6	2,150	14.9	2.0	3.1%	14.5%
CTG	Banking	20.3	0.0%	1.6	3,278	1.3	1,481	13.7	1.1	30.0%	8.1%
VPB	Banking	18.6	0.5%	1.2	1,981	1.0	2,705	6.9	1.3	23.2%	19.7%
MBB	Banking	20.7	0.2%	1.2	1,897	1.1	2,994	6.9	1.3	20.0%	20.2%
ACB	Banking	28.9	0.0%	1.1	1,567	0.6	4,297	6.7	1.6	34.3%	27.1%
BMP	Plastic	43.0	1.2%	0.9	153	0.1	5,279	8.1	1.4	74.4%	17.0%
NTP	Plastic	34.9	0.0%	0.3	135	0.0	4,066	8.6	1.3	21.2%	16.3%
MSR	Resources	19.2	0.0%	1.2	751	0.1	732	26.2	1.4	2.0%	5.6%
HPG	Steel	23.9	3.5%	1.0	2,863	8.6	2,956	8.1	1.6	39.1%	21.4%
HSG	Steel	7.7	-0.3%	1.5	141	0.6	251	30.7	0.6	17.0%	1.8%
VNM	Consumer staples	123.4	0.3%	0.8	9,343	5.0	5,349	23.1	7.6	59.2%	34.4%
SAB	Consumer staples	275.5	0.9%	0.8	7,681	0.2	6,479	42.5	10.9	63.4%	28.0%
MSN	Consumer staples	82.8	1.0%	1.2	4,187	1.0	4,545	18.2	3.2	40.6%	22.0%
SBT	Consumer staples	17.2	0.0%	0.6	393	1.6	752	22.9	1.5	9.6%	6.1%
ACV	Transport	86.5		0.8	8,188	0.8	2,630	32.9	6.1	3.6%	19.7%
VJC	Transport	119.5	1.3%	1.1	2,814	2.5	9,850	12.1	4.6	19.8%	43.3%
HVN	Transport	42.9	0.8%	1.7	2,642	1.1	1,747	24.5	3.4	9.9%	13.4%
GMD	Transport	25.9	0.0%	0.8	334	0.2	2,245	11.5	1.3	49.0%	11.3%
PVT	Transport	16.3	-0.3%	0.7	199	0.1	2,387	6.8	1.2	32.7%	17.5%
VCS	Materials	60.9	0.2%	0.9	415	0.2	6,806	8.9	3.2	2.5%	43.4%
VGC	Materials	20.2	0.0%	0.8	394	0.3	1,385	14.6	1.4	12.1%	9.7%
HT1	Materials	15.9	0.6%	0.8	263	0.0	1,744	9.1	1.1	6.3%	12.6%
CTD	Construction	97.5	0.7%	0.8	324	0.2	17,122	5.7	0.9	46.0%	16.9%
VCG	Construction	27.9	0.4%	1.2	536	0.7	1,106	25.2	1.9	0.0%	8.3%
CII	Construction	22.5	-2.4%	0.5	242	0.2	337	66.7	1.1	53.5%	1.7%
POW	Electricity	15.7	-0.9%	0.6	1,593	1.2	820	19.1	1.5	14.8%	7.8%
NT2	Electricity	27.1	0.4%	0.6	339	0.4	2,446	11.1	2.0	22.8%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	115.90	1.67	1.90	135220.00
GAS	103.70	2.17	1.26	177540.00
HPG	23.85	3.47	0.51	8.37MLN
SAB	275.50	0.92	0.48	19130.00
VRE	34.00	1.49	0.35	655520.00

Ticker	Price	% Chg	Index pt	Volume
VCB	69.80	-0.71	-0.55	767310.00
BHN	93.20	-4.90	-0.33	90.00
TCB	20.10	-0.99	-0.21	2.06MLN
BVH	79.80	-0.87	-0.15	180940.00
POW	15.65	-0.95	-0.11	1.80MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SMA	16.05	7.00	0.01	33620.00
LGC	29.85	6.99	0.11	20.00
CDC	14.60	6.96	0.00	910.00
SII	16.95	6.94	0.02	150.00
CLW	17.75	6.93	0.00	30.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TVT	26.50	-29.14	-0.07	12940
SFG	15.35	-6.97	-0.02	634990
TDW	23.65	-6.89	0.00	10
KSH	0.68	-6.85	0.00	2.59MLN
HTL	17.10	-6.81	0.00	70

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	22.60	1.80	0.10	2.84MLN
NVB	8.20	2.50	0.06	272500
DNP	14.90	6.43	0.05	16500
HUT	2.80	3.70	0.02	543000
	11.90	9.17	0.02	216900

Ticker	Price	% Chg	Index pt	Volume
SHS	10.40	-11.11	-0.19	534700
OCH	7.60	-9.52	-0.08	100
SJE	26.30	-9.31	-0.04	300
S99	8.30	-6.74	-0.03	5700
PVX	1.00	-9.09	-0.02	159100

Top 5 gainers on the HNX

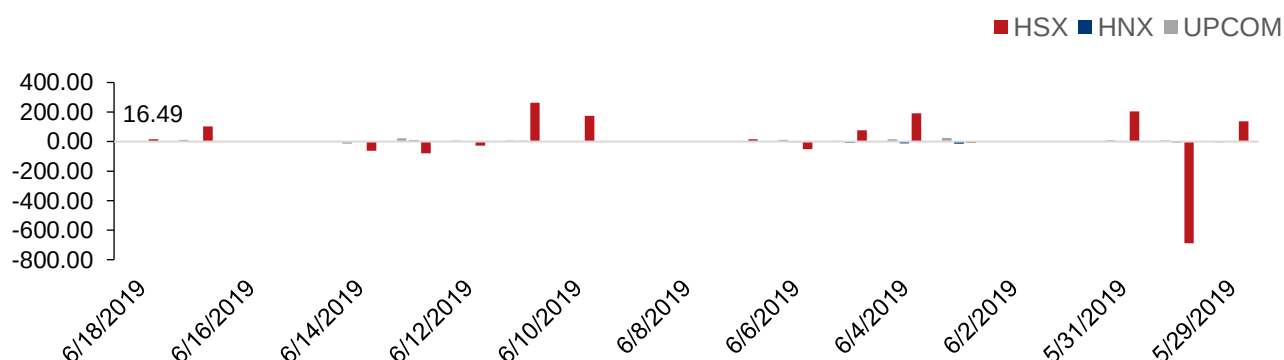
Ticker	Price	% Chg	Index pt	Volume
VCM	26.40	10.00	0.00	1000
NAP	11.10	9.90	0.00	5000
VCC	10.10	9.78	0.01	41000
HEV	12.50	9.65	0.00	100
C69	14.90	9.56	0.01	28300

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DPS	0.50	-16.67	0.00	46900
SHS	10.40	-11.11	-0.19	534700
OCH	7.60	-9.52	-0.08	100
NBP	12.50	-9.42	0.00	100
TJC	6.80	-9.33	0.00	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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