

Thu, June 20, 2019

Vietnam Daily Review

Maintain recovery momentum

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 21/6/2019		•	
Week 17/6-21/6/2019		•	
Month 6/2019		•	

Highlights

- VN-Index increased in the morning session. In the afternoon session, the gaining momentum was widened.
- Stocks contributed to VN-Index upward momentum including VCB (+1.88 points); CTG (+0.83 points); PLX (+0.77 points); BID (+0.66 points); GAS (+0.63 points).
- Stocks made the market decline including HPG (-0.16 points); POW (-0.11 points); MSN (-0.1 points); SAB (-0.1 points); BHN (-0.08 points).
- The matching value of VN-Index today reached VND 3,017.3 billion. Today's trading range is 13.36 points. The market has 184 gainers and 119 losers.
- At the end of today's trading session, VN-Index increased 9.49 points to close at 959.18 points. However, HNX-Index increased 1.29 points to 105.06 points.
- Foreign investors today sold a net of VND 10.46 billion on HOSE, focusing on VHM (VND 75.83 billion), VNM (VND 58.2 billion) and HDB (VND 11.89 billion). In addition, they sold a net of VND 2.2 billion on HNX.

Market outlook

In the morning, the VN-Index increased with the buying force focused on banking bluechips such as VCB, SAB, TCB, BID, CTG and oil and gas stocks such as PLX and GAS. In the afternoon session, the gaining momentum was widened and closed at 959.18 points because the buying force continued to increased in stocks above. Foreign investors net selling on HOSE while liquidity improved compared to the previous session. In BSC's view, the domestic and regional markets continue to have the second consecutive strong recovery session, showing the positive sentiment of investors before the Fed is ready to cope with risks to growth of America and the world economy by the ability to lower interest rates as early as July this year

Technical analysis

PVS_Short-term accumulation

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX **959.18**

Value: 3017.31 bil **9.49 (1%)**

Foreigners (net): -VND 10.46 bil

HNX-INDEX **105.06**

Value: 325.73 bil **1.29 (1.24%)**

Foreigners (net): -VND 2.2 bil

UPCOM-INDEX **55.15**

Value 269.99 bil **0.29 (0.53%)**

Foreigners (net): VND 17.4 bil

Macro indicators

	Value	% Chg
Crude oil	55.2	2.70%
Gold	1,379	1.38%
USDVND	23,305	-0.03%
EURVND	26,224	0.52%
JPYVND	21,600	0.14%
1-month Interbank rate	3.4%	1.86%
5yr VN Treasury Yield	3.9%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VJC	24.02	VHM	75.83
VIC	14.18	VNM	58.20
VCB	11.52	HDB	11.89
BVH	11.05	SBT	11.31
KBC	8.99	BMI	8.15

Source: Bloomberg, BSC Research

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Importance stocks	Page 3
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Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A
N/A	#N/A	#N/A	N/A	N/A	N/A	N/A

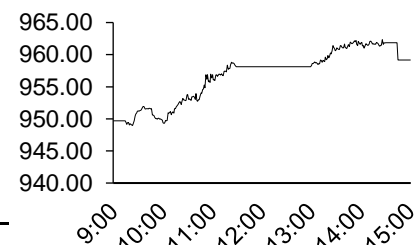
The data has not been updated

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Exhibit 1

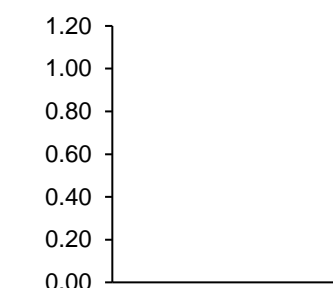
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



#N/A Start Date

Source: Bloomberg, BSC Research

Table 1

Index Future Contracts			
Ticker	Close	± price	± Volume
VN30F1906	865.0	1.0%	-2.4%
VN30F1907	884.0	0.5%	204.6%
VN30F1909	887.0	1.7%	248.9%
VN30F1912	890.0	1.7%	50.8%

Table 2

Top leaders VN30			
Ticker	Close	± Price	Index pt
TCB	21	2.5	1.6
VPB	19	3.5	1.6
VJC	123	3.2	1.5
MBB	21	3.2	1.2
MWG	91	2.4	0.9

Top Laggards VN30

Ticker	Close	± Price	Index pt
HPG	24	-1.1	-0.6
MSN	83	-0.4	-0.2
EIB	19	-0.3	-0.1
VNM	123	-0.1	-0.1
SAB	275	-0.2	-0.1

Technical Analysis

PVS_Short-term accumulation

Technical highlights:

- Current trend: accumulate in the short term and keep the uptrend in the medium term
- Trend indicator MACD: tends to rise, below the center line and above the signal line.
- RSI indicator: in the buying zone
- MA line: MA lines continue to increase except the downtrend of MA20.

Outlook: PVS shares are maintaining the movement between MA 100 and MA 50 corresponding to 21.72 - 23.11. RSI indicator in the buying zone supports the accumulation status and short-term recovery. MACD indicator continued to show that the price range of PVS will likely increase and continue to accumulate price above MA100 in the next sessions. Movement of all MA lines continued to move up except MA20 and liquidity declined slightly. Therefore, PVS will continue the short term accumulation and rebound trend and keep the uptrend in the medium term. The resistance of PVS is 25.4 and the support level is at 21.2.



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	90.7	2.4%	0.7	1,746	4.5	7,159	12.7	4.0	49.0%	36.0%
PNJ	Retail	73.7	2.6%	1.0	714	1.9	4,802	15.3	4.1	49.0%	29.1%
BVH	Insurance	80.4	0.8%	1.3	2,450	1.4	1,622	49.6	3.7	25.4%	7.7%
PVI	Insurance	37.1	3.3%	0.7	373	0.3	2,459	15.1	1.2	51.2%	8.1%
VIC	Real Estate	116.0	0.1%	1.1	16,875	1.6	1,303	89.0	6.6	15.0%	8.9%
VRE	Real Estate	34.9	2.6%	1.1	3,534	1.4	1,033	33.8	2.9	32.3%	8.8%
NVL	Real Estate	57.6	0.3%	0.8	2,330	1.1	3,686	15.6	2.7	7.1%	20.8%
REE	Real Estate	32.2	0.9%	1.1	433	0.7	5,659	5.7	1.1	49.0%	20.6%
DXG	Real Estate	18.6	1.9%	1.4	282	0.6	3,364	5.5	1.2	47.4%	25.1%
SSI	Securities	25.1	1.2%	1.3	556	1.5	2,169	11.6	1.4	58.6%	11.9%
VCI	Securities	32.7	-0.6%	1.0	232	0.1	5,067	6.5	1.5	37.4%	24.7%
HCM	Securities	23.7	3.5%	1.5	314		2,009	11.8	1.0	56.2%	14.1%
FPT	Technology	45.4	1.7%	0.9	1,339	2.7	4,061	11.2	2.3	53.9%	21.9%
FOX	Technology	40.0	-3.6%	0.4	433	0.0	3,778	10.6	2.7	0.1%	27.7%
GAS	Oil & Gas	104.8	22/5/201	1.5	8,721	1.5	6,092	17.2	4.5	3.6%	27.0%
PLX	Oil & Gas	63.5	17/6-	1.5	3,232	2.3	3,412	18.6	3.3	11.6%	18.2%
PVS	Oil & Gas	23.0	1.8%	1.7	478	3.8	2,433	9.5	0.9	24.6%	10.1%
BSR	Oil & Gas	12.8	0.0%	0.8	1,725	0.9	1,163	11.0	1.3	41.1%	11.0%
DHG	Pharmacy	101.5	0.0%	0.5	577	0.1	4,199	24.2	4.4	54.2%	19.0%
DPM	Fertilizer	16.3	0.3%	0.7	277	0.9	1,289	12.6	0.8	22.4%	7.2%
DCM	Fertilizer	8.2	-0.5%	0.7	189	0.1	978	8.4	0.7	2.7%	8.4%
VCB	Banking	71.5	2.4%	1.3	11,530	2.9	4,367	16.4	3.6	23.8%	24.5%
BID	Banking	32.7	2.0%	1.5	4,853	1.6	2,150	15.2	2.1	3.1%	14.5%
CTG	Banking	21.0	3.7%	1.6	3,400	4.8	1,481	14.2	1.1	30.0%	8.1%
VPB	Banking	19.2	3.5%	1.2	2,051	3.6	2,705	7.1	1.3	23.2%	19.7%
MBB	Banking	21.3	3.1%	1.2	1,957	2.7	2,994	7.1	1.3	20.0%	20.2%
ACB	Banking	29.6	2.4%	1.1	1,605	1.8	4,297	6.9	1.6	34.3%	27.1%
BMP	Plastic	43.0	0.0%	0.9	153	0.1	5,279	8.1	1.4	74.4%	17.0%
NTP	Plastic	34.8	-0.3%	0.3	135	0.0	4,066	8.6	1.3	21.2%	16.3%
MSR	Resources	18.6	-3.1%	1.2	727	0.1	732	25.4	1.4	2.0%	5.6%
HPG	Steel	23.6	-1.0%	1.0	2,833	4.5	2,956	8.0	1.5	39.2%	21.4%
HSG	Steel	7.7	0.5%	1.5	142	0.7	251	30.8	0.6	17.0%	1.8%
VNM	Consumer staples	123.3	-0.1%	0.8	9,335	5.4	5,349	23.1	7.6	59.2%	34.4%
SAB	Consumer staples	275.0	-0.2%	0.8	7,667	0.9	6,479	42.4	10.9	63.4%	28.0%
MSN	Consumer staples	82.5	-0.4%	1.2	4,172	1.1	4,545	18.2	3.2	40.6%	22.0%
SBT	Consumer staples	17.2	-0.3%	0.6	392	1.5	752	22.8	1.5	8.8%	6.1%
ACV	Transport	86.1		0.8	8,150	0.9	2,630	32.7	6.1	3.6%	19.7%
VJC	Transport	123.3	3.2%	1.1	2,904	3.9	9,850	12.5	4.8	19.8%	43.3%
HVN	Transport	43.6	1.8%	1.7	2,689	1.9	1,747	25.0	3.4	9.9%	13.4%
GMD	Transport	26.1	0.6%	0.8	336	0.4	2,245	11.6	1.3	49.0%	11.3%
PVT	Transport	16.4	0.6%	0.7	201	0.2	2,387	6.9	1.2	32.7%	17.5%
VCS	Materials	62.0	1.8%	0.9	423	0.4	6,806	9.1	3.3	2.5%	43.4%
VGC	Materials	20.9	3.5%	0.8	407	2.1	1,385	15.1	1.5	12.1%	9.7%
HT1	Materials	16.4	3.2%	0.8	271	0.1	1,744	9.4	1.2	6.3%	12.6%
CTD	Construction	97.0	-0.5%	0.8	322	0.4	17,122	5.7	0.9	46.0%	16.9%
VCG	Construction	27.9	0.0%	1.2	536	1.4	1,106	25.2	1.9	0.0%	8.3%
CII	Construction	22.6	0.7%	0.5	243	0.3	337	67.1	1.1	53.5%	1.7%
POW	Electricity	15.5	-1.0%	0.6	1,578	0.8	820	18.9	1.5	14.9%	7.8%
NT2	Electricity	27.2	0.2%	0.6	340	0.0	2,446	11.1	2.0	22.8%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	71.50	2.44	1.88	934290.00
CTG	21.00	3.70	0.83	5.39MLN
PLX	63.50	3.25	0.77	839620.00
BID	32.65	2.03	0.66	1.14MLN
GAS	104.80	1.06	0.63	326020.00

Ticker	Price	% Chg	Index pt	Volume
HPG	23.60	-1.05	-0.16	4.37MLN
POW	15.50	-0.96	-0.11	1.22MLN
MSN	82.50	-0.36	-0.10	313420.00
SAB	275.00	-0.18	-0.10	76630.00
BHN	92.00	-1.29	-0.08	1430.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HVG	3.06	6.99	0.01	711290.00
LBM	28.55	6.93	0.01	1080.00
TCO	8.66	6.91	0.00	40.00
TIP	28.00	6.87	0.01	160950.00
SMA	17.15	6.85	0.01	85110.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TDW	22.00	-6.98	0.00	10
UDC	4.80	-6.98	0.00	7440
TN1	50.70	-6.97	-0.02	1340
RIC	7.26	-6.92	-0.01	10
SFG	14.30	-6.84	-0.02	693640

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	29.60	2.42	0.91	1.43MLN
DBC	23.80	9.17	0.13	112400
SHB	7.10	1.43	0.11	1.89MLN
PVS	23.00	1.77	0.10	3.84MLN
	37.10	3.34	0.05	195300

Ticker	Price	% Chg	Index pt	Volume
DNP	13.60	-8.72	-0.07	8900
DGC	27.70	-2.81	-0.06	267500
VGS	8.70	-6.45	-0.02	1100
TKC	17.50	-9.79	-0.02	1200
SHS	10.30	-0.96	-0.01	305900

Top 5 gainers on the HNX

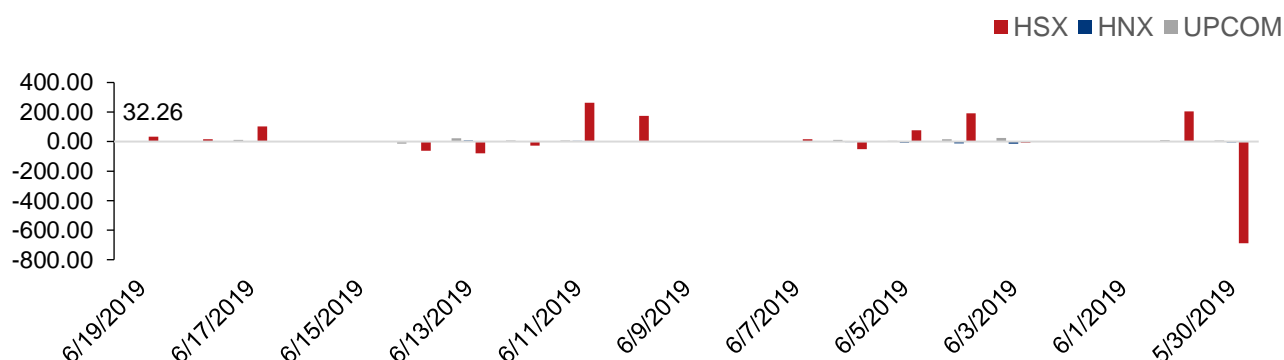
Ticker	Price	% Chg	Index pt	Volume
BII	1.00	11.11	0.01	94300
LTC	2.20	10.00	0.00	4700
POT	17.60	10.00	0.01	100
PVX	1.10	10.00	0.02	1.16MLN
SD2	5.60	9.80	0.00	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
TMX	11.70	-10.00	0.00	1400
SAF	56.20	-9.94	-0.01	100
TFC	5.50	-9.84	0.00	200
TKC	17.50	-9.79	-0.02	1200
LO5	2.80	-9.68	0.00	700

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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