BSC

Fri, June 21, 2019

Vietnam Daily Review

ETFs portfolio structure session

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 24/6/2019		•	
Week 24/6-28/6/2019		•	
Month 6/2019		•	

Highlights

• VN-Index increased slightly in the morning session. The increase in the morning was narrowed in the afternoon session.
• Stocks contributed to VN-Index upward momentum including VNM (+1.14 points); SAB (+0.57 points); MSN (+0.52 points); CTG (+0.44 points); GAS (+0.4 points)
• Stocks made the market decline including VIC (-1.49 points); VCB (-0.55 points); VRE (-0.41 points); PLX (-0.19 points); BVH (-0.18 points)
• The matching value of VN-Index today reached VND 4,024.9 billion. Today's trading range is 5.4 points. The market has 131 gainers and 146 losers.
• At the end of today's trading session, VN-Index increased by 0.02 points, closing at 959.2 points. However, the HNX-Index decreased by 0.21 points to 104.85 points.
• Foreign investors today sold a net of VND 351.2 billion on HOSE, focusing on STB (VND 130.71 billion), DPM (VND 90.77 billion) and NVL (VND 47.17 billion). However, they bought a net of VND 0.22 billion on HNX.

Market outlook

In the morning session, the VN-Index increased slightly with the buying power focusing on blue-chips such as GAS, VHM, SAB, VNM, VIC, POW and banking stocks such as VCB, TCB, TPB. In the afternoon session, the gaining trend in the morning was narrowed and closed at 959.2 because VIC, POW, and VCB dropped. Foreign investors net sold strongly today. From BSC's point of view, the market continued a slight recovery in the last session of the week with strong liquidity improvement due to ETF's portfolio structure activities. Investors should continue to watch remarkable international events such as the G20 summit meeting with possible talks between China and the US on trade tensions occurring at the end of next week, the possibility of strong volatility in world oil prices due to rising risks of war when the US-Iran tensions escalate and OPEC + production meeting in early July.

Technical analysis

NLG_Uptrend

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

BSC RESEARCH

Head of Research
Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team
Bui Nguyen Khoa
khoabn@bsc.com.vn
Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **959.20**
Value: 4025 bil 0.02 (0%)
Foreigners (net): -VND 351.2 bil

HNX-INDEX **104.85**
Value: 317.87 bil -0.21 (-0.2%)
Foreigners (net): VND 0.22 bil

UPCOM-INDEX **55.12**
Value 217.1 bil -0.03 (-0.05%)
Foreigners (net): VND 5.83 bil

Macro indicators

	Value	% Chg
Crude oil	57.3	0.33%
Gold	1,390	0.08%
USDVND	23,305	-0.03%
EURVND	26,224	0.52%
JPYVND	21,686	-0.13%
1-month Interbank rate	3.5%	7.52%
5yr VN Treasury Yield	3.8%	-0.65%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
POW	85.47	STB	130.71
BVH	19.10	DPM	90.77
HPG	18.58	NVL	47.17
VNM	16.11	HNG	44.47
VJC	14.91	SBT	37.47

Source: Bloomberg, BSC Research

Market Outlook Page 1
Technical Analysis Page 2
Importance stocks Page 3
Market Statistics Page 4
Disclosure Page 5

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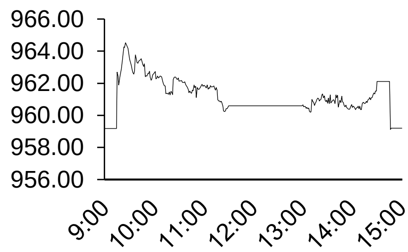
Noticable stocks update

Ticker	Liqui (Bil)	Close (k VND)	Support (k VND)	Resis (k VND)	Status	Notes
VNM	14.2	125.5	125.22	136.00	STRONG BUY	Long term downtrend
VJC	3.0	123.2	118.00	125.00	BUY	Long term uptrend
VIC	3.0	114.5	105.00	118.90	STOP BUY	Mid-term correction
GAS	0.9	105.5	99.60	113.50	STOP SELL	Short term rebound
MWG	2.0	91.0	84.10	94.82	STOP BUY	Long term uptrend
ACV	0.7	86.3	79.00	89.09	BUY	Long term uptrend
MSN	2.7	84.0	78.90	91.60	BUY	Long term downtrend
PNJ	1.1	74.2	71.00	79.60	STOP SELL	Mid-term downtrend
VCB	5.5	71.0	64.00	74.33	STOP BUY	Long term uptrend
PLX	1.4	63.0	60.00	65.20	BUY	Long term uptrend

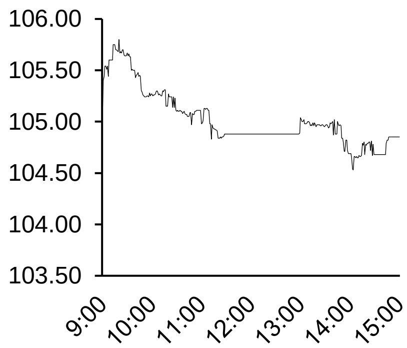
Đặng Quang
quangd@bsc.com.vn

Exhibit 1
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2
HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

NLG_Uptrend

Technical highlights:

- Current trend: Uptrend.
- MACD trend: Negative convergence, MACD convereged upward.
- RSI: Neutral zone, RSI hits the upper Bollinger channel.
- MA: MA20 line converges with MA50 and stays above MA200.

Outlook: NLG stock is still rallying from the bottom of 28. The position rebound strongly when the liquidity of stocks continuously increased in recent sessions with the value far exceeding the average trading level of 20 sessions. RSI indicator is signaling an uptrend and MACD is supporting a sideways trend. Ichimoku cloud band is supporting the price line, showing that the mid-term uptrend is still being strengthened. Thus, NLG will continue to rise to the old resistance level of 33. If successfully exceeding this price level with high liquidity, NLG can recover to the price level of 35.

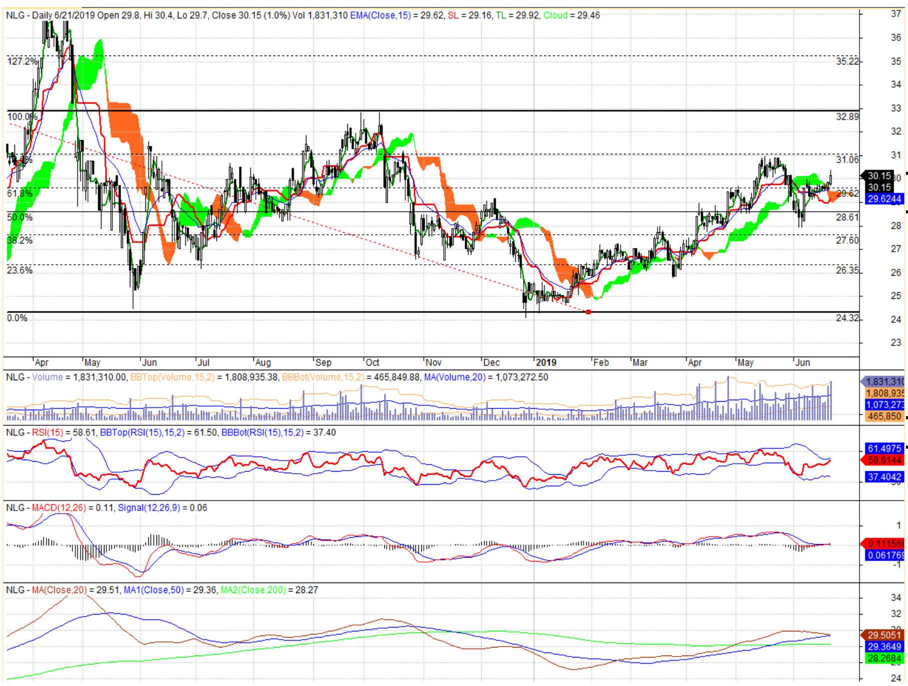


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1907	885.0	0.1%	38.7%
VN30F1908	884.7	#DIV/0!	#DIV/0!
VN30F1909	890.0	0.3%	-72.6%
VN30F1912	889.9	0.0%	5.5%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
VNM	126	1.8	1.4
MSN	84	1.8	1.0
TCB	21	1.0	0.6
SAB	278	1.1	0.3
VPB	19	0.5	0.2

Top Laggards VN30

Ticker	Close	± Price (	Index pt
VIC	115	-1.3	-0.9
VRE	34	-1.7	-0.4
EIB	18	-1.1	-0.3
HDB	27	-1.1	-0.3
NVL	57	-1.0	-0.3

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	91.0	0.3%	0.7	1,752	2.0	7,159	12.7	4.0	49.0%	36.0%
PNJ	Retail	74.2	0.7%	1.0	718	1.1	4,802	15.5	4.1	49.0%	29.1%
BVH	Insurance	79.5	-1.1%	1.3	2,423	1.7	1,622	49.0	3.7	25.4%	7.7%
PVI	Insurance	37.1	0.0%	0.7	373	0.1	2,459	15.1	1.2	51.2%	8.1%
VIC	Real Estate	114.5	-1.3%	1.1	16,657	3.0	1,303	87.9	6.5	15.0%	8.9%
VRE	Real Estate	34.3	-1.7%	1.1	3,473	2.9	1,033	33.2	2.8	32.3%	8.8%
NVL	Real Estate	57.0	-1.0%	0.8	2,306	3.1	3,686	15.5	2.7	7.1%	20.8%
REE	Real Estate	32.3	0.3%	1.1	435	0.4	5,659	5.7	1.1	49.0%	20.6%
DXG	Real Estate	19.1	3.0%	1.4	291	1.3	3,364	5.7	1.3	47.4%	25.1%
SSI	Securities	25.1	0.0%	1.3	556	1.9	2,169	11.6	1.4	58.6%	11.9%
VCI	Securities	32.7	0.0%	1.0	232	0.0	5,067	6.5	1.5	37.5%	24.7%
HCM	Securities	24.0	1.5%	1.5	319		2,009	11.9	1.0	56.1%	14.1%
FPT	Technology	45.4	0.0%	0.9	1,339	1.7	4,061	11.2	2.3	53.9%	21.9%
FOX	Technology	40.0	0.0%	0.4	433	0.0	3,778	10.6	2.7	0.1%	27.7%
GAS	Oil & Gas	105.5	22/5/201	1.5	8,779	0.9	6,092	17.3	4.6	3.6%	27.0%
PLX	Oil & Gas	63.0	24/6-	1.5	3,207	1.4	3,412	18.5	3.3	11.6%	18.2%
PVS	Oil & Gas	23.2	0.9%	1.7	482	4.2	2,433	9.5	0.9	24.6%	10.1%
BSR	Oil & Gas	13.0	1.6%	0.8	1,752	0.5	1,163	11.2	1.3	41.1%	11.0%
DHG	Pharmacy	103.5	2.0%	0.5	588	0.0	4,199	24.6	4.5	54.2%	19.0%
DPM	Fertilizer	16.0	-1.8%	0.7	272	4.3	1,289	12.4	0.8	22.4%	7.2%
DCM	Fertilizer	8.2	-0.2%	0.7	188	0.1	978	8.4	0.7	2.7%	8.4%
VCB	Banking	71.0	-0.7%	1.3	11,449	5.5	4,367	16.3	3.6	23.8%	24.5%
BID	Banking	32.5	-0.5%	1.5	4,831	0.7	2,150	15.1	2.1	3.1%	14.5%
CTG	Banking	21.4	1.9%	1.6	3,464	4.3	1,481	14.5	1.1	30.0%	8.1%
VPB	Banking	19.3	0.5%	1.2	2,062	1.9	2,705	7.1	1.3	23.2%	19.7%
MBB	Banking	21.3	0.0%	1.2	1,957	2.0	2,994	7.1	1.3	20.0%	20.2%
ACB	Banking	29.5	-0.3%	1.1	1,600	1.1	4,297	6.9	1.6	34.3%	27.1%
BMP	Plastic	42.8	-0.5%	0.9	152	0.1	5,279	8.1	1.4	74.4%	17.0%
NTP	Plastic	34.8	0.0%	0.3	135	0.1	4,066	8.6	1.3	21.2%	16.3%
MSR	Resources	18.8	1.1%	1.2	735	0.1	732	25.7	1.4	2.0%	5.6%
HPG	Steel	23.7	0.4%	1.0	2,845	4.6	2,956	8.0	1.6	51.2%	21.4%
HSG	Steel	7.7	0.1%	1.5	142	0.3	251	30.9	0.6	17.0%	1.8%
VNM	Consumer staples	125.5	1.8%	0.8	9,502	14.2	5,349	23.5	7.7	59.2%	34.4%
SAB	Consumer staples	278.0	1.1%	0.8	7,751	0.1	6,479	42.9	11.0	63.4%	28.0%
MSN	Consumer staples	84.0	1.8%	1.2	4,248	2.7	4,545	18.5	3.2	40.6%	22.0%
SBT	Consumer staples	17.1	-0.3%	0.6	390	2.2	752	22.7	1.5	8.8%	6.1%
ACV	Transport	86.3		0.8	8,169	0.7	2,630	32.8	6.1	3.6%	19.7%
VJC	Transport	123.2	-0.1%	1.1	2,901	3.0	9,850	12.5	4.8	19.8%	43.3%
HVN	Transport	43.2	-0.9%	1.7	2,664	1.4	1,747	24.7	3.4	9.9%	13.4%
GMD	Transport	26.2	0.4%	0.8	338	0.1	2,245	11.6	1.3	49.0%	11.3%
PVT	Transport	16.4	0.0%	0.7	201	0.3	2,387	6.9	1.2	32.6%	17.5%
VCS	Materials	62.0	0.0%	0.9	423	0.2	6,806	9.1	3.3	2.5%	43.4%
VGC	Materials	21.0	0.2%	0.8	408	1.4	1,385	15.1	1.5	12.2%	9.7%
HT1	Materials	16.2	-1.2%	0.8	268	0.1	1,744	9.3	1.2	6.3%	12.6%
CTD	Construction	97.5	0.5%	0.8	324	0.2	17,122	5.7	0.9	46.0%	16.9%
VCG	Construction	28.1	0.7%	1.2	540	1.2	1,106	25.4	1.9	0.0%	8.3%
CII	Construction	22.6	0.0%	0.5	243	0.4	337	67.1	1.1	53.5%	1.7%
POW	Electricity	15.4	-0.6%	0.6	1,568	22.3	820	18.8	1.5	14.9%	7.8%
NT2	Electricity	26.5	-2.4%	0.6	332	0.3	2,446	10.8	2.0	22.7%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	125.50	1.78	1.15	2.61MLN
SAB	278.00	1.09	0.58	9220.00
MSN	84.00	1.82	0.52	739810.00
CTG	21.40	1.90	0.45	4.66MLN
GAS	105.50	0.67	0.40	194280.00

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	23.20	0.87	0.05	4.14MLN
DNP	14.30	5.15	0.04	2000
DGC	28.00	1.08	0.02	211400
NTH	28.20	9.73	0.02	100
	28.10	0.72	0.01	986900

Ticker	Price	% Chg	Index pt	Volume
VIC	114.50	-1.29	-1.50	594210.00
VCB	71.00	-0.70	-0.55	1.79MLN
VRE	34.30	-1.72	-0.42	1.96MLN
PLX	63.00	-0.79	-0.19	501900.00
BVH	79.50	-1.12	-0.19	483210.00

Ticker	Price	% Chg	Index pt	Volume
ACB	29.50	-0.34	-0.13	825500
DBC	21.90	-7.98	-0.12	59900
SHB	7.00	-1.41	-0.11	2.65MLN
SHS	10.20	-0.97	-0.01	646800
DTD	13.60	-5.56	-0.01	223500

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TN1	54.20	6.90	0.01	1120.00
CCL	5.45	6.86	0.01	1.10MLN
TDW	23.50	6.82	0.00	240.00
TCT	57.60	6.67	0.01	5980.00
TMS	28.75	6.48	0.03	90.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SPI	1.00	11.11	0.00	92400
ARM	57.20	10.00	0.00	5000
BXH	15.40	10.00	0.00	1000
FID	1.10	10.00	0.00	200
L61	24.20	10.00	0.01	100

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HVX	3.07	-6.97	0.00	20
VSI	29.70	-6.90	-0.01	1420
TNI	10.95	-6.81	-0.01	591480
ABT	39.00	-6.70	-0.01	10
CLW	17.70	-6.60	-0.01	10

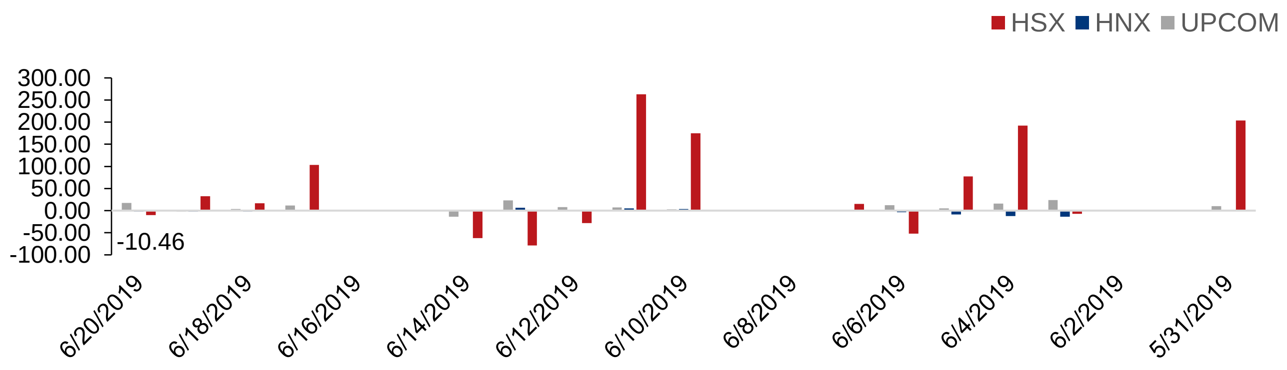
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
KSK	0.20	-33.33	0.00	325400
VMI	0.50	-16.67	0.00	1400
BII	0.90	-10.00	-0.01	83700
VHE	25.20	-10.00	-0.01	14200
AME	7.30	-9.88	0.00	1500

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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BSC Headquarters

BIDV Tower, 10th & 11th Floor

35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

http://www.bsc.com.vn

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