



Thu, June 27, 2019

Vietnam Daily Review

Strong pressure to take profits

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 28/6/2019		•	
Week 24/6-28/6/2019		•	
Month 6/2019		•	

Highlights

- VN-Index decreased in the morning session. In the afternoon session, the decline continued to widen.
- Stocks contributed to VN-Index upward momentum including EIB (+0.09 points); KDH (+0.09 points); SCS (+0.07 points); DHG (+0.07 points); VJC (+0.05 points).
- Stocks made the market decline including GAS (-3.8 points); VIC (-1.98 points); SAB (-1.91 points); VHM (-1.49 points); MSN (-1.21 points).
- The matching value of VN-Index today reached VND 2,627.4 billion, up 1.53% compared to the previous session. Today's trading range is 16.37 points. The market has 92 gainers and 205 losers.
- At the end of today's trading session, VN-Index decreased 16.02 points to close at 943.11 points. However, HNX-Index decreased 0.99 points to 102.96 points.
- Foreign investors today bought a net of VND 16.61 billion on HOSE, focusing on SCS (VND 25.02 billion), VJC (VND 23.82 billion) and KBC (VND 15.62 billion). In addition, they bought a net of VND 1.92 billion on HNX.

Market outlook

In the morning, the VN-Index increased with the buying force focused on banking bluechips such as VHM, HPG, VRE along with banking stocks like VCB and BID. In the afternoon session, VN-Index decreased and closed at 943.11 points because red spread and covered most of codes on HOSE, especially GAS and SAB. Foreign investors net buying on HOSE. In BSC's view, the domestic markets continue to have the correction session contrary to the region with low liquidity due to strong profit-taking psychology today. The G20 summit with the focus is a meeting on the sidelines of the conference between the two heads of China and the United States on the issue of trade negotiations with the upcoming announcement of business results in the second quarter will be the focus of market volatility tomorrow.

Technical analysis

NDN_Accumulation

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long

longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa

khoabn@bsc.com.vn

Le Quoc Trung

trunglq@bsc.com.vn

VN-INDEX **943.11**

Value: 2627.36 bil **-16.02 (-1.67%)**

Foreigners (net): VND 16.61 bil

HNX-INDEX **102.96**

Value: 321.42 bil **-0.99 (-0.95%)**

Foreigners (net): VND 1.92 bil

UPCOM-INDEX **55.11**

Value 282.58 bil **-0.28 (-0.51%)**

Foreigners (net): VND 14.9 bil

Macro indicators

	Value	% Chg
Crude oil	59.0	-0.57%
Gold	1,403	-0.42%
USDVND	23,322	0.02%
EURVND	26,457	-0.37%
JPYVND	21,597	-0.11%
1-month Interbank rate	3.9%	7.91%
5yr VN Treasury Yield	4.0%	0.00%

Source: Bloomberg, BSC Research

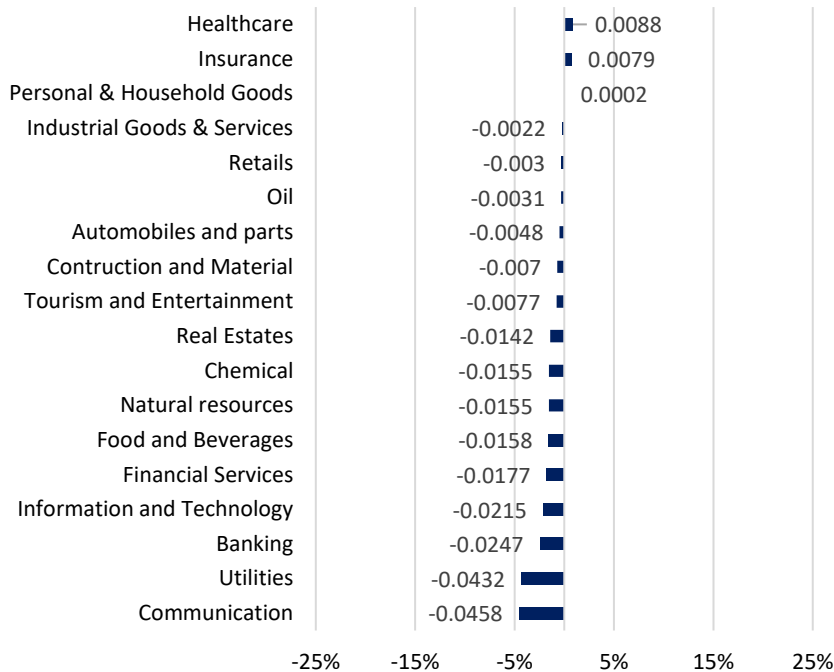
Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
SCS	25.02	SBT	50.75
VJC	23.81	HPG	14.29
KBC	15.62	VCB	12.16
DXG	9.95	VNM	11.54
VHC	9.10	YEG	10.30

Source: Bloomberg, BSC Research

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Noticable sectors update



Đặng Quang

quangd@bsc.com.vn

Exhibit 1

HSX-Index Intraday

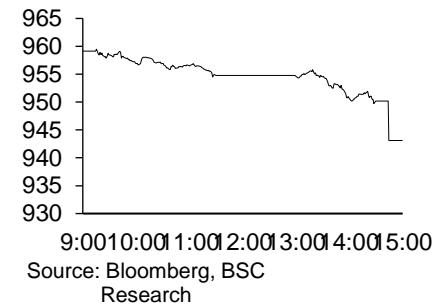
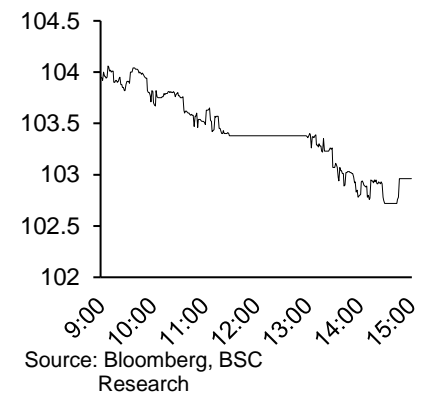


Exhibit 2

HNX-Index Intraday



Technical Analysis

NDN Accumulation

Technical highlights:

- Current trend: accumulate and correct in the short term and keep the recovery momentum in the medium term
- Trend indicator MACD: sideways trend, above the center line and above the signal line.
- RSI indicator: in the buying area and tends to move to the neutral zone
- MA line: all MA lines continue the uptrend

Outlook: NDN shares are moving below the peak of 16.80. RSI indicator is in the buying zone and tends to move to the neutral zone in favor of short-term accumulation status. MACD indicator continued to show that the price area of NDN will likely increase and continue to accumulate and increase in the next sessions. The movement of all MA lines continued to increase and the liquidity remained positive. Therefore, NDN will continue the short-term accumulation and correction trend and keep the uptrend in the medium term. The resistance level of NDN is 17, the support level is at 13.79 and 14.50.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1907	856.9	-1.8%	19.9%
VN30F1908	865.0	-1.5%	77.8%
VN30F1909	868.0	-1.3%	137.1%
VN30F1912	869.3	-1.3%	-3.4%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
EIB	19	1.4	0.4
VJC	125	0.2	0.1
DHG	108	1.7	0.1
ROS	30	-0.2	0.0
CTD	102	-0.3	0.0

Top Laggards VN30

Ticker	Close	± Price	Index pt
MSN	82	-4.1	-2.3
VIC	115	-1.7	-1.2
SAB	272	-3.6	-1.0
GAS	98	-6.4	-0.9
VPB	19	-1.8	-0.9



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	91.0	-1.9%	0.7	1,752	3.0	7,159	12.7	4.0	49.0%	36.0%
PNJ	Retail	72.0	-1.1%	1.0	697	0.8	4,802	15.0	4.0	49.0%	29.1%
BVH	Insurance	80.9	0.1%	1.3	2,465	0.9	1,622	49.9	3.7	25.5%	7.7%
PVI	Insurance	36.7	-0.3%	0.7	369	0.1	2,459	14.9	1.2	51.2%	8.1%
VIC	Real Estate	114.9	-1.7%	1.1	16,715	2.0	1,303	88.2	6.5	15.0%	8.9%
VRE	Real Estate	33.8	-1.7%	1.1	3,417	1.6	1,033	32.7	2.8	32.3%	8.8%
NVL	Real Estate	59.5	-0.7%	0.8	2,407	1.4	3,686	16.1	2.8	7.1%	20.8%
REE	Real Estate	31.7	-1.1%	1.1	427	1.2	5,659	5.6	1.1	49.0%	20.6%
DXG	Real Estate	18.7	0.0%	1.5	284	0.7	3,364	5.6	1.3	47.7%	25.1%
SSI	Securities	24.6	-0.8%	1.3	545	1.6	2,169	11.3	1.3	58.9%	11.9%
VCI	Securities	30.8	0.3%	1.0	218	0.1	5,067	6.1	1.4	37.5%	24.7%
HCM	Securities	23.1	-1.7%	1.5	307		2,009	11.5	1.0	56.1%	14.1%
FPT	Technology	45.4	-1.6%	0.9	1,339	2.4	4,061	11.2	2.3	49.0%	21.9%
FOX	Technology	40.5	2.3%	0.4	438	0.0	3,778	10.7	2.7	0.1%	27.7%
GAS	Oil & Gas	98.0	22/5/201	1.5	8,155	1.0	6,092	16.1	4.3	3.6%	27.0%
PLX	Oil & Gas	61.9	24/6-	1.5	3,151	0.6	3,412	18.1	3.3	11.6%	18.2%
PVS	Oil & Gas	22.8	-2.6%	1.7	474	3.4	2,433	9.4	0.9	24.6%	10.1%
BSR	Oil & Gas	12.4	-2.4%	0.8	1,672	1.6	1,163	10.7	1.2	41.1%	11.0%
DHG	Pharmacy	108.0	1.7%	0.5	614	0.1	4,199	25.7	4.7	54.2%	19.0%
DPM	Fertilizer	15.0	-4.2%	0.7	255	1.4	1,289	11.6	0.7	22.4%	7.2%
DCM	Fertilizer	8.0	-1.2%	0.7	184	0.1	978	8.2	0.7	2.7%	8.4%
VCB	Banking	69.5	-1.4%	1.3	11,207	3.6	4,367	15.9	3.5	23.8%	24.5%
BID	Banking	32.0	-1.5%	1.5	4,756	0.9	2,150	14.9	2.0	3.1%	14.5%
CTG	Banking	20.7	-1.2%	1.6	3,343	3.8	1,481	13.9	1.1	29.9%	8.1%
VPB	Banking	18.9	-1.8%	1.2	2,013	2.2	2,705	7.0	1.3	23.2%	19.7%
MBB	Banking	20.6	-1.2%	1.2	1,893	1.9	2,994	6.9	1.3	20.0%	20.2%
ACB	Banking	28.6	-1.4%	1.1	1,551	1.1	4,297	6.7	1.6	34.3%	27.1%
BMP	Plastic	43.0	0.0%	0.9	153	0.2	5,279	8.1	1.4	74.4%	17.0%
NTP	Plastic	34.7	-0.3%	0.3	135	0.1	4,066	8.5	1.3	21.2%	16.3%
MSR	Resources	18.4	-3.2%	1.2	719	0.0	732	25.1	1.4	2.0%	5.6%
HPG	Steel	22.6	-1.5%	1.0	2,707	3.7	2,956	7.6	1.5	39.4%	21.4%
HSG	Steel	7.4	-1.9%	1.5	136	0.7	251	29.4	0.5	17.2%	1.8%
VNM	Consumer staples	123.1	-0.3%	0.7	9,320	4.3	5,349	23.0	7.6	59.2%	34.4%
SAB	Consumer staples	272.0	-3.5%	0.8	7,584	0.5	6,479	42.0	10.8	63.4%	28.0%
MSN	Consumer staples	82.0	-4.1%	1.2	4,147	2.2	4,545	18.0	3.2	40.6%	22.0%
SBT	Consumer staples	17.1	-0.3%	0.6	390	0.9	752	22.7	1.5	8.5%	6.1%
ACV	Transport	83.9		0.8	7,942	0.5	2,630	31.9	6.0	3.6%	19.7%
VJC	Transport	124.5	0.2%	1.1	2,932	3.6	9,850	12.6	4.8	19.9%	43.3%
HVN	Transport	41.2	-0.8%	1.7	2,541	1.5	1,747	23.6	3.2	9.9%	13.4%
GMD	Transport	26.0	-1.5%	0.8	336	0.3	2,245	11.6	1.3	49.0%	11.3%
PVT	Transport	16.4	0.0%	0.7	200	0.2	2,387	6.9	1.2	32.5%	17.5%
VCS	Materials	60.7	-0.5%	0.9	414	0.2	6,806	8.9	3.2	2.5%	43.4%
VGC	Materials	20.0	-2.4%	0.8	390	1.6	1,385	14.4	1.4	12.4%	9.7%
HT1	Materials	16.3	1.6%	0.8	270	0.1	1,744	9.3	1.2	6.3%	12.6%
CTD	Construction	102.1	-0.3%	0.8	339	0.5	17,122	6.0	1.0	46.0%	16.9%
VCG	Construction	26.4	-0.4%	1.2	507	0.7	1,106	23.9	1.8	0.0%	8.3%
CII	Construction	22.2	-1.3%	0.5	239	0.4	337	65.8	1.1	53.4%	1.7%
POW	Electricity	14.5	-2.4%	0.6	1,471	0.7	820	17.6	1.4	16.2%	7.8%
NT2	Electricity	26.8	-0.6%	0.6	335	0.1	2,446	10.9	2.0	22.7%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
EIB	18.70	1.36	0.09	168870.00
KDH	24.50	2.94	0.09	193110.00
SCS	160.00	3.23	0.07	8000.00
DHG	108.00	1.69	0.07	16050.00
VJC	124.50	0.24	0.05	663660.00

Ticker	Price	% Chg	Index pt	Volume
GAS	98.00	-6.40	-3.81	219480.00
VIC	114.90	-1.71	-1.99	398280.00
SAB	272.00	-3.55	-1.91	39120.00
VHM	77.50	-1.90	-1.49	815110.00
MSN	82.00	-4.09	-1.21	598870.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TTF	3.38	6.96	0.01	3.97MLN
L10	24.60	6.96	0.01	10.00
TCO	8.63	6.94	0.00	10.00
SFI	27.80	6.51	0.01	40.00
TNT	2.14	6.47	0.00	24660.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
LGL	9.77	-6.95	-0.01	282160
TMP	36.90	-6.94	-0.06	1910
SPM	12.10	-6.92	0.00	680
SC5	27.90	-6.84	-0.01	20
AGM	8.50	-6.59	0.00	2890

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
DBC	23.50	6.82	0.09	108400
PTI	19.30	7.82	0.03	30200
V21	16.70	9.15	0.02	100
DGC	28.20	0.71	0.02	77700
	39.00	4.00	0.01	4600

Ticker	Price	% Chg	Index pt	Volume
ACB	28.60	-1.38	-0.52	873100
PVS	22.80	-2.56	-0.15	3.42MLN
SHB	6.80	-1.45	-0.11	7.04MLN
PGS	32.00	-4.48	-0.05	19200
VHL	31.00	-13.89	-0.05	100

Top 5 gainers on the HNX

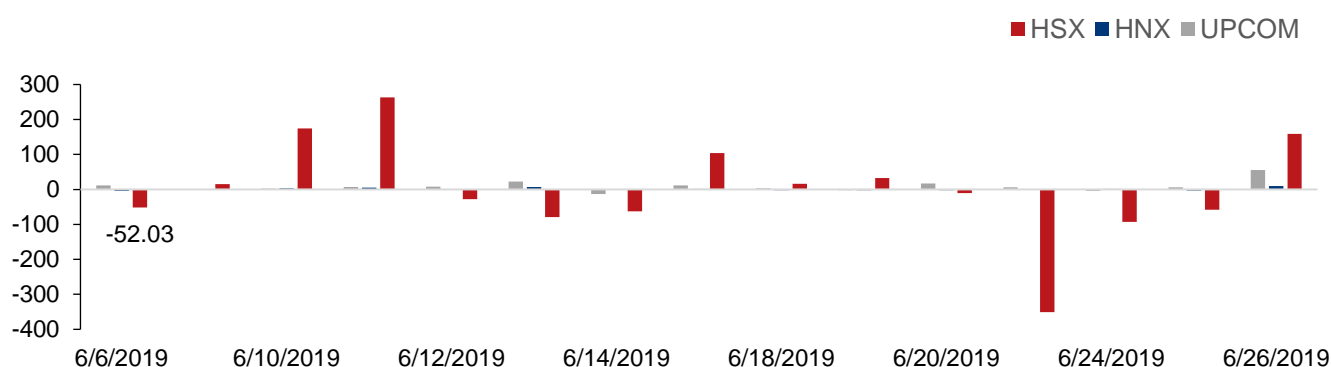
Ticker	Price	% Chg	Index pt	Volume
ACM	0.60	20.00	0.01	177100
HKB	0.90	12.50	0.01	88100
SPI	1.00	11.11	0.00	26700
ALT	15.40	10.00	0.00	100
VXB	9.90	10.00	0.00	61100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DPS	0.50	-16.67	0.00	91800
VHL	31.00	-13.89	-0.05	100
TKU	9.50	-13.64	0.00	100
AMC	19.50	-10.96	0.00	5200
NST	12.90	-9.79	0.00	1100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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