



Fri, June 28, 2019

Vietnam Daily Review

Recovery signal

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 1/7/2019		•	
Week 1/7-5/7/2019		•	
Month 7/2019		•	

Highlights

- VN-Index decreased in the morning session. In the afternoon session, the index increased.
- Stocks contributed to VN-Index upward momentum including VHM (+1.81 points); VCB (+1.10 points); HPG (+0.80 points); VIC (+0.79 points); VJC (+0.57 points)
- Stocks made the market decline including CTG (-1.19 points); PLX (-0.79 points); BID (-0.29 points); GAS (-0.28 points); VNM (-0.05 points)
- The matching value of VN-Index today reached VND 2,702.9 billion, an increase of 2.7% compared from last session. Today's trading range is 10.82 points. The market has 185 gainers and 111 losers.
- At the end of today's trading session, VN-Index increased 6.83 points to close at 949.94 points. At the same time, HNX-Index increased 0.55 points to 103.51 points.
- Foreign investors today bought a net of VND 175.07 billion on HOSE, focusing on VJC (64.78 billion), VHM (50.34 billion) and GAS (19.33 billion). In addition, they bought a net of VND 2.78 billion on HNX.

Market outlook

In the morning, the VN-Index increased before decreased in the last minute of the morning session with the buying force focused on banking bluechips such as VCB, TCB, BID and other stocks such as VIC and VNM. In the afternoon session, VN-Index surprisingly rose because of the buying force increased in VCB, VHM, along with VIC. Foreign investors net buying on HOSE. In BSC's view, the domestic markets had a positive rebound session after yesterday correction session in contrast with the region stock markets. Liquidity has improved as buying force was focused on bluechips together with excitement from the first trading session of Covered warrant on HOSE.

Technical analysis

HDG_Breakout

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

VN-INDEX **949.94**
Value: 2702.96 bil **6.83 (0.72%)**
Foreigners (net): VND 175.07 bil

HNX-INDEX **103.51**
Value: 283.14 bil **0.55 (0.53%)**
Foreigners (net): VND 2.78 bil

UPCOM-INDEX **55.65**
Value 260.44 bil **0.54 (0.98%)**
Foreigners (net): VND 54.25 bil

Macro indicators

	Value	% Chg
Crude oil	59.4	0.02%
Gold	1,413	0.24%
USDVND	23,301	-0.09%
EURVND	26,457	-0.37%
JPYVND	21,648	0.09%
1-month Interbank rate	4.1%	6.58%
5yr VN Treasury Yield	4.0%	0.00%

Source: Bloomberg, BSC Research

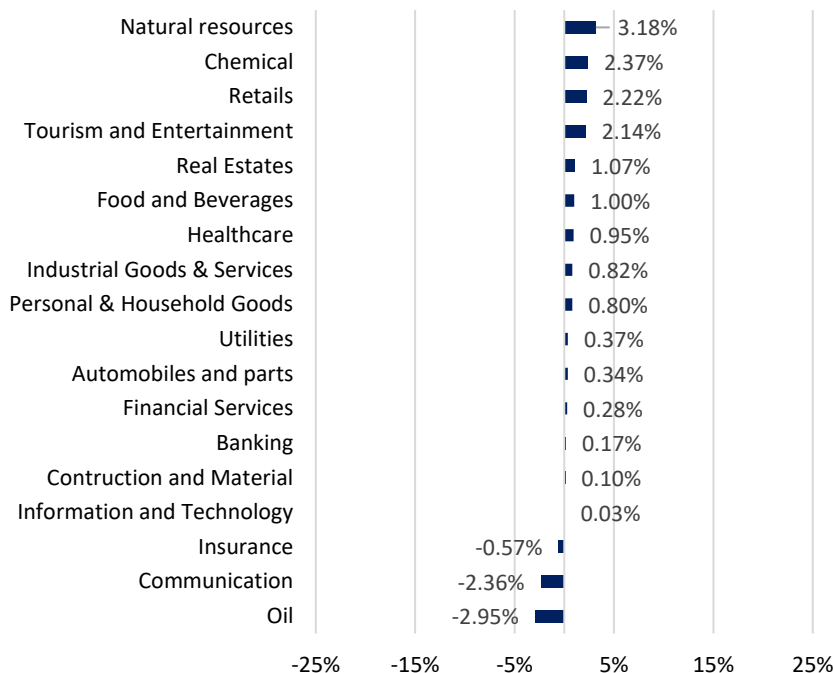
Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VJC	64.78	SBT	32.84
VHM	50.34	CTG	28.61
GAS	19.33	VCB	19.48
POW	17.63	VNM	9.62
VIC	14.76	YEG	8.80

Source: Bloomberg, BSC Research

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Noticable sectors update

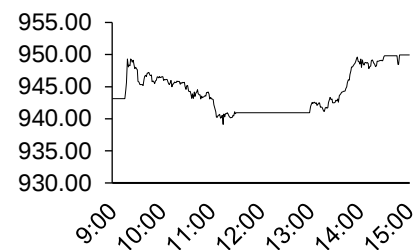


Đặng Quang

quangd@bsc.com.vn

Exhibit 1

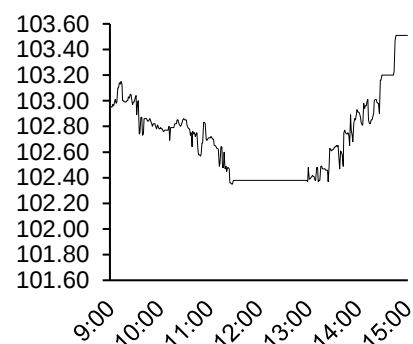
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

NDN Accumulation

Technical highlights:

- Current trend: Short-term Uptrend.
- MACD trend: Negative convergence, MACD converged upward the signal line.
- RSI: Neutral zone, RSI broke upper Bollinger channel..
- MA: MA20 line converges upward with MA50. Both MAs are above MA200.

Outlook: HDG stock is still in a strong uptrend from the bottom level of 32. The position is quite strong when the liquidity of stocks increases sharply and surpasses the average liquidity level of 20 sessions. RSI indicator and MACD indicator are also signaling a strong uptrend. HDG price line has also surpassed the ichimoku cloud band, creating a solid mid-term price increase. Thus, HDG will continue to rise to the old resistance level at 36 before creating a new trend.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1907	867.9	1.3%	36.5%
VN30F1908	869.4	0.5%	15.1%
VN30F1909	873.9	0.7%	32.5%
VN30F1912	874.9	0.6%	58.9%

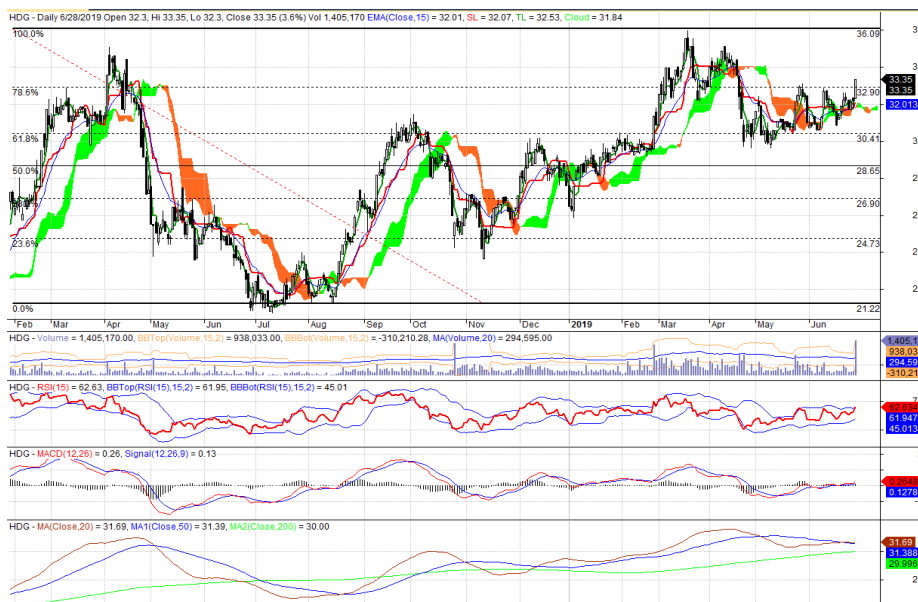
Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
HPG	24	4.2	2.2
VJC	128	2.8	1.4
HDB	28	3.6	0.9
VHM	79	2.3	0.9
MWG	93	2.0	0.7

Top Laggards VN30

Ticker	Close	± Price	Index pt
CTG	20	-5.6	-0.5
GAS	98	-0.5	-0.1
VNM	123	-0.1	-0.1
ROS	30	-0.3	0.0
GMD	26	0.0	0.0



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	92.8	2.0%	0.7	1,787	2.8	7,159	13.0	4.1	49.0%	36.0%
PNJ	Retail	73.0	1.4%	1.0	707	1.2	4,802	15.2	4.0	49.0%	29.1%
BVH	Insurance	80.8	-0.1%	1.3	2,462	0.5	1,622	49.8	3.7	25.5%	7.7%
PVI	Insurance	36.8	0.3%	0.7	370	0.1	2,459	15.0	1.2	51.2%	8.1%
VIC	Real Estate	115.7	0.7%	1.1	16,832	2.3	1,303	88.8	6.5	15.0%	8.9%
VRE	Real Estate	33.8	0.1%	1.1	3,422	1.8	1,033	32.7	2.8	32.3%	8.8%
NVL	Real Estate	59.6	0.2%	0.8	2,411	1.5	3,686	16.2	2.8	7.1%	20.8%
REE	Real Estate	31.8	0.3%	1.1	428	0.7	5,659	5.6	1.1	49.0%	20.6%
DXG	Real Estate	18.7	-0.3%	1.5	284	0.7	3,364	5.5	1.2	47.7%	25.1%
SSI	Securities	24.8	0.8%	1.3	549	0.7	2,169	11.4	1.4	58.9%	11.9%
VCI	Securities	30.2	-1.9%	1.0	214	0.0	5,067	6.0	1.4	37.5%	24.7%
HCM	Securities	23.4	1.1%	1.5	310		2,009	11.6	1.0	56.1%	14.1%
FPT	Technology	45.5	0.2%	0.9	1,342	4.9	4,061	11.2	2.3	49.0%	21.9%
FOX	Technology	39.5	-2.5%	0.4	427	0.0	3,778	10.5	2.6	0.1%	27.7%
GAS	Oil & Gas	97.5	22/5/201	1.5	8,113	4.3	6,092	16.0	4.2	3.6%	27.0%
PLX	Oil & Gas	59.5	1/7-	1.5	3,029	1.6	3,412	17.4	3.1	11.6%	18.2%
PVS	Oil & Gas	23.0	0.9%	1.7	478	2.6	2,433	9.5	0.9	24.6%	10.1%
BSR	Oil & Gas	12.9	4.0%	0.8	1,739	0.8	1,163	11.1	1.3	41.1%	11.0%
DHG	Pharmacy	109.0	0.9%	0.5	620	0.1	4,199	26.0	4.7	54.2%	19.0%
DPM	Fertilizer	15.2	1.0%	0.7	258	0.6	1,289	11.8	0.7	22.4%	7.2%
DCM	Fertilizer	8.5	6.4%	0.7	196	0.2	978	8.7	0.8	2.7%	8.4%
VCB	Banking	70.5	1.4%	1.3	11,369	2.5	4,367	16.1	3.6	23.8%	24.5%
BID	Banking	31.7	-0.9%	1.5	4,712	0.9	2,150	14.7	2.0	3.1%	14.5%
CTG	Banking	19.5	-5.6%	1.6	3,157	3.6	1,481	13.2	1.0	29.9%	8.1%
VPB	Banking	18.9	0.3%	1.2	2,019	1.6	2,705	7.0	1.3	23.2%	19.7%
MBB	Banking	20.9	1.5%	1.2	1,920	2.2	2,994	7.0	1.3	20.0%	20.2%
ACB	Banking	28.9	1.0%	1.1	1,567	0.8	4,297	6.7	1.6	34.3%	27.1%
BMP	Plastic	42.6	-0.9%	0.9	152	0.1	5,279	8.1	1.4	74.4%	17.0%
NTP	Plastic	34.0	-2.0%	0.3	132	0.0	4,066	8.4	1.3	21.2%	16.3%
MSR	Resources	18.3	-0.5%	1.2	716	0.0	732	25.0	1.4	2.0%	5.6%
HPG	Steel	23.5	4.2%	1.0	2,821	3.9	2,956	7.9	1.5	39.4%	21.4%
HSG	Steel	7.4	0.7%	1.5	137	0.6	251	29.6	0.5	17.2%	1.8%
VNM	Consumer staples	123.0	-0.1%	0.7	9,313	4.9	5,349	23.0	7.6	59.2%	34.4%
SAB	Consumer staples	275.0	1.1%	0.8	7,667	0.3	6,479	42.4	10.9	63.4%	28.0%
MSN	Consumer staples	83.0	1.2%	1.2	4,218	1.8	4,545	18.3	3.2	40.6%	22.0%
SBT	Consumer staples	17.2	0.6%	0.6	393	1.0	752	22.9	1.5	8.5%	6.1%
ACV	Transport	97.0		0.8	9,182	2.4	2,630	36.9	6.9	3.6%	19.7%
VJC	Transport	128.0	2.8%	1.1	3,014	5.3	9,850	13.0	4.9	19.9%	43.3%
HVN	Transport	42.0	1.9%	1.7	2,590	1.2	1,747	24.0	3.3	9.9%	13.4%
GMD	Transport	26.0	0.0%	0.8	336	0.4	2,245	11.6	1.3	49.0%	11.3%
PVT	Transport	16.3	-0.3%	0.7	199	0.1	2,387	6.8	1.2	32.5%	17.5%
VCS	Materials	60.1	-1.0%	0.9	410	0.3	6,806	8.8	3.2	2.5%	43.4%
VGC	Materials	20.4	1.8%	0.8	397	0.8	1,385	14.7	1.4	12.4%	9.7%
HT1	Materials	16.0	-1.8%	0.8	265	0.1	1,744	9.2	1.2	6.3%	12.6%
CTD	Construction	107.0	4.8%	0.8	355	0.6	17,122	6.2	1.0	46.0%	16.9%
VCG	Construction	26.3	-0.4%	1.2	505	1.1	1,106	23.8	1.8	0.0%	8.3%
CII	Construction	22.5	1.6%	0.5	242	0.4	337	66.9	1.1	53.4%	1.7%
POW	Electricity	15.2	5.2%	0.6	1,548	1.7	820	18.5	1.5	16.2%	7.8%
NT2	Electricity	26.7	-0.2%	0.6	334	0.1	2,446	10.9	2.0	22.7%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VHM	79.30	2.32	1.79	928700.00
VCB	70.50	1.44	1.10	830140.00
VIC	115.70	0.70	0.80	468590.00
HPG	23.50	4.21	0.78	3.92MLN
SAB	275.00	1.10	0.57	22590.00

Ticker	Price	% Chg	Index pt	Volume
CTG	19.50	-5.57	-1.27	4.14MLN
PLX	59.50	-3.88	-0.92	597200.00
BID	31.70	-0.94	-0.31	653190.00
GAS	97.50	-0.51	-0.28	995340.00
VNM	123.00	-0.08	-0.05	919970.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BHN	95.00	6.98	0.43	110.00
TCO	9.23	6.95	0.00	10.00
LAF	7.13	6.90	0.00	600.00
LGC	34.10	6.90	0.13	10.00
HTL	17.85	6.89	0.00	30.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
RIC	6.51	-7.00	0.00	1120
PIT	4.68	-6.96	0.00	10
CIG	2.70	-6.90	0.00	2020
VPS	9.78	-6.86	-0.01	40
SKG	12.45	-6.84	-0.02	164910

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	28.90	1.05	0.39	799140
HHC	130.50	9.85	0.11	500
TNG	21.60	7.46	0.07	2.12MLN
DBC	24.60	4.68	0.07	229220
	33.50	4.69	0.05	600

Ticker	Price	% Chg	Index pt	Volume
NVB	8.00	-2.44	-0.06	215200
PTI	17.40	-9.84	-0.04	100
VNR	19.80	-9.59	-0.03	7400
AAV	9.00	-10.00	-0.02	93057
PVX	1.00	-9.09	-0.02	335534

Top 5 gainers on the HNX

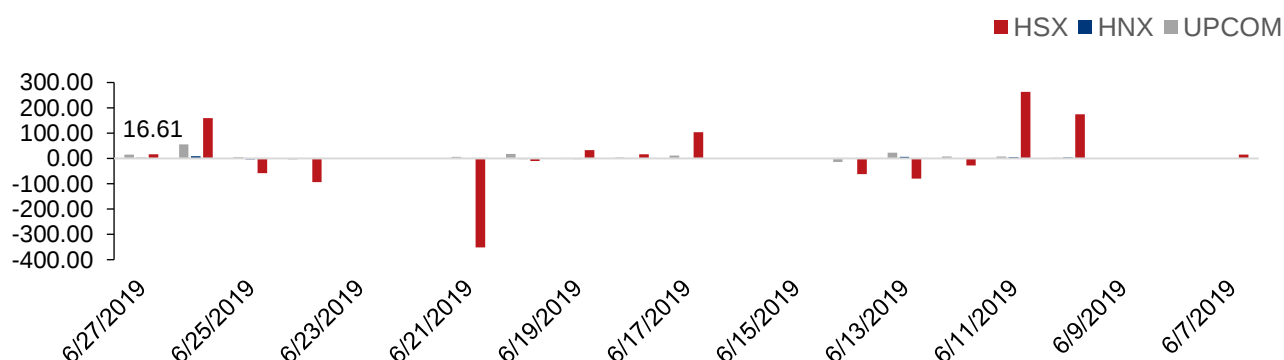
Ticker	Price	% Chg	Index pt	Volume
DPS	0.60	20.00	0.00	233500
VMI	0.60	20.00	0.00	65100
DIH	15.40	10.00	0.00	1000
HHC	130.50	9.85	0.11	500
TJC	6.70	9.84	0.00	200

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.50	-16.67	-0.01	211100
NHP	0.60	-14.29	0.00	33700
HKB	0.80	-11.11	-0.01	425500
AAV	9.00	-10.00	-0.02	93057
SPI	0.90	-10.00	0.00	10300

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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