



Mon, July 1, 2019

Vietnam Daily Review

Positive rebound

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 2/7/2019		•	
Week 1/7-5/7/2019		•	
Month 7/2019		•	

Highlights

- VN-Index increased in the morning session. In the afternoon session, the gaining momentum was widened
- Stocks contributed to VN-Index upward momentum including GAS (+3.68 points); VHM (+1.64 points); CTG (+1.56 points); VIC (+1.48 points); PLX (+1.38 points).
- Stocks made the market decline including HPG (-0.39 points); HDB (-0.16 points); VJC (-0.15 points); DHG (-0.14 points); POW (-0.13 points).
- The matching value of VN-Index today reached VND 2,807.3 billion. Today's trading range is 7.95 points. The market has 216 gainers and 100 losers.
- At the end of today's trading session, VN-Index increased 15.67 point to close at 965.61 points. At the same time, HNX-Index increased 0.58 points to 104.09 points.
- HOSE has not published data on foreign investors trading for this session, all information on foreign traders on HOSE are from last Friday session (28/06/2019). In addition, they sold a net of VND 1.69 billion on HNX

Market outlook

In the morning, the VN-Index increased due to the buying force focused on bluechips such as GAS, CTG, VNM, VHM, VIC. In the afternoon session, the gaining momentum was widened due to strengthened buying force in GAS, VHM and CTG. Foreign investors net buying on HOSE and liquidity continued to improve. In BSC's view, the domestic markets had a strong rebound session thanks to positive sentiment of investors considering important events of last weekend such as US – China trade war truce and the official signage of the EVFTA. Moreover, signal of furthering oil production cuts agreement from OPEC+ has impacted oil prices and the market in this session. At the same time, these positive news and expectation of business outcome for the second quarter will be the driving force supporting the uptrend movement of VN-Index. BSC forecasts that VN-Index will likely move in the 960-980 price points this week.

Technical analysis

TCB_Double bottom model

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX **965.61**
Value: 2807.33 bil **15.67 (1.65%)**
Foreigners (net): VND 175.07 bil

HNX-INDEX **104.09**
Value: 273.83 bil **0.58 (0.56%)**
Foreigners (net): VND 1.69 bil

UPCOM-INDEX **55.17**
Value 280.82 bil **-0.48 (-0.86%)**
Foreigners (net): -VND 4.84 bil

Macro indicators

	Value	% Chg
Crude oil	60.0	2.60%
Gold	1,389	-1.42%
USDVND	23,265	-0.15%
EURVND	26,410	-0.18%
JPYVND	21,471	-0.56%
1-month Interbank rate	3.8%	-1.36%
5yr VN Treasury Yield	4.0%	0.00%

Source: Bloomberg, BSC Research

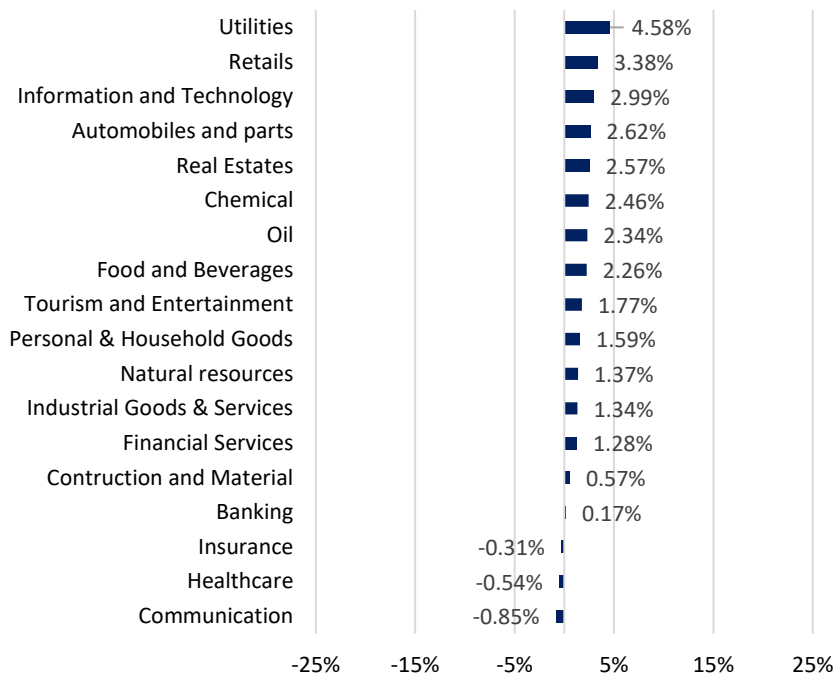
Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
VIC	19.29	PDR	46.55
VHM	6.96	VCI	30.78
VNM	6.12	HPG	20.42
BVH	5.92	MSN	10.03
VJC	5.21	PLX	9.73

Source: Bloomberg, BSC Research

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Noticable sectors update

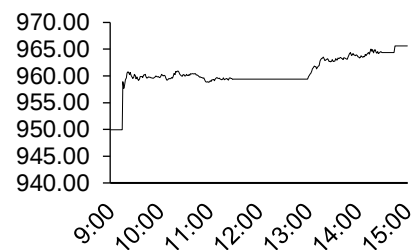


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Exhibit 1

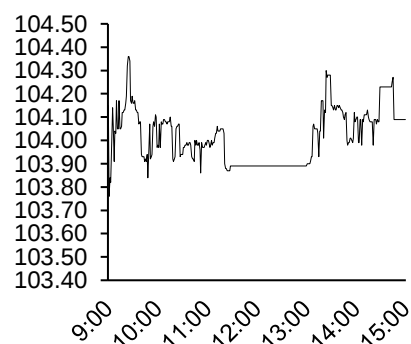
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

TCB Double bottom model

Technical highlights:

- Current trend: Short-term Uptrend.
- MACD trend: Negative divergence, MACD converged upward the signal line.
- RSI: Neutral zone, RSI broke upper Bollinger channel..
- MA: MA20 and MA50 are below MA200.

Outlook: TCB has established a pattern of double bottoms model at the price level of 20. The stock's uptrend is quite strong when the liquidity of stocks rallies and surpasses the average level of 20 sessions in the last 2 rebound sessions. RSI indicator and MACD indicator are supporting a strong bullish trend. The price channel of TCB is still under the Ichimoku cloud band, showing that the price increase is only determined for short term. Thus, TCB will continue to rebound to the old resistance level at 22.5 before forming a new trend.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1907	888.4	2.4%	-37.6%
VN30F1908	889.5	2.3%	46.3%
VN30F1909	891.0	2.0%	-43.6%
VN30F1912	895.7	2.4%	-18.5%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
TCB	21	3.2	2.1
MSN	86	3.1	1.7
VNM	125	1.6	1.3
FPT	47	3.5	1.2
VPB	19	2.7	1.2

Top Laggards VN30

Ticker	Close	± Price	Index pt
HPG	23	-2.1	-1.2
HDB	27	-2.2	-0.6
VJC	127	-0.8	-0.4
CII	22	-3.6	-0.2
DHG	105	-3.5	-0.2



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	94.7	2.0%	0.7	1,823	3.9	7,159	13.2	4.2	49.0%	36.0%
PNJ	Retail	74.3	1.8%	1.0	719	1.3	4,802	15.5	4.1	49.0%	29.1%
BVH	Insurance	81.1	0.4%	1.3	2,471	0.7	1,622	50.0	3.7	25.5%	7.7%
PVI	Insurance	37.0	0.5%	0.7	372	0.3	2,459	15.0	1.2	51.2%	8.1%
VIC	Real Estate	117.2	1.3%	1.1	17,050	2.9	1,303	89.9	6.6	15.0%	8.9%
VRE	Real Estate	34.3	1.3%	1.1	3,468	1.3	1,033	33.2	2.8	32.3%	8.8%
NVL	Real Estate	60.7	1.8%	0.8	2,456	1.6	3,686	16.5	2.9	7.1%	20.8%
REE	Real Estate	32.0	0.8%	1.1	431	0.8	5,659	5.7	1.1	49.0%	20.6%
DXG	Real Estate	18.8	0.5%	1.5	285	0.5	3,364	5.6	1.3	47.7%	25.1%
SSI	Securities	25.0	0.8%	1.3	553	1.0	2,169	11.5	1.4	58.9%	11.9%
VCI	Securities	30.5	0.8%	1.0	216	0.0	5,067	6.0	1.4	37.5%	24.7%
HCM	Securities	23.8	1.9%	1.5	316		2,009	11.8	1.0	56.1%	14.1%
FPT	Technology	47.1	3.5%	0.9	1,389	5.2	4,061	11.6	2.4	49.0%	21.9%
FOX	Technology	39.5	0.0%	0.4	427	0.0	3,778	10.5	2.6	0.1%	27.7%
GAS	Oil & Gas	103.7	22/5/201	1.5	8,629	1.6	6,092	17.0	4.5	3.6%	27.0%
PLX	Oil & Gas	63.3	1/7-	1.5	3,222	2.1	3,412	18.6	3.3	11.6%	18.2%
PVS	Oil & Gas	23.5	2.2%	1.7	488	2.7	2,433	9.7	0.9	24.6%	10.1%
BSR	Oil & Gas	12.5	-3.1%	0.8	1,685	0.6	1,163	10.7	1.2	41.1%	11.0%
DHG	Pharmacy	105.2	-3.5%	0.5	598	0.1	4,199	25.1	4.6	54.2%	19.0%
DPM	Fertilizer	15.8	4.3%	0.7	269	0.4	1,289	12.3	0.8	22.4%	7.2%
DCM	Fertilizer	8.3	-2.9%	0.7	190	0.1	978	8.4	0.7	2.7%	8.4%
VCB	Banking	71.3	1.1%	1.3	11,498	1.8	4,367	16.3	3.6	23.8%	24.5%
BID	Banking	32.4	2.1%	1.5	4,808	0.8	2,150	15.0	2.1	3.1%	14.5%
CTG	Banking	20.9	6.9%	1.6	3,375	3.3	1,481	14.1	1.1	29.9%	8.1%
VPB	Banking	19.4	2.6%	1.2	2,072	1.4	2,705	7.2	1.3	23.2%	19.7%
MBB	Banking	21.2	1.2%	1.2	1,943	2.1	2,994	7.1	1.3	20.0%	20.2%
ACB	Banking	29.2	1.0%	1.1	1,583	0.8	4,297	6.8	1.6	34.3%	27.1%
BMP	Plastic	43.0	0.9%	0.9	153	0.1	5,279	8.1	1.4	74.4%	17.0%
NTP	Plastic	34.0	0.0%	0.3	132	0.0	4,066	8.4	1.3	21.2%	16.3%
MSR	Resources	18.4	0.5%	1.2	719	0.0	732	25.1	1.4	2.0%	5.6%
HPG	Steel	23.0	-2.1%	1.0	2,761	3.8	2,956	7.8	1.5	39.4%	21.4%
HSG	Steel	7.7	3.8%	1.5	142	0.9	251	30.7	0.6	17.2%	1.8%
VNM	Consumer staples	125.0	1.6%	0.7	9,464	5.4	5,349	23.4	7.7	59.2%	34.4%
SAB	Consumer staples	277.9	1.1%	0.8	7,748	0.2	6,479	42.9	11.0	63.4%	28.0%
MSN	Consumer staples	85.6	3.1%	1.2	4,351	1.2	4,545	18.8	3.3	40.6%	22.0%
SBT	Consumer staples	17.3	0.3%	0.6	394	1.6	752	22.9	1.5	8.5%	6.1%
ACV	Transport	84.8		0.8	8,027	0.5	2,630	32.2	6.0	3.6%	19.7%
VJC	Transport	127.0	-0.8%	1.1	2,991	4.3	9,850	12.9	4.9	19.9%	43.3%
HVN	Transport	42.0	0.0%	1.7	2,590	0.5	1,747	24.0	3.3	9.9%	13.4%
GMD	Transport	26.4	1.5%	0.8	341	0.4	2,245	11.8	1.3	49.0%	11.3%
PVT	Transport	16.5	0.9%	0.7	201	0.2	2,387	6.9	1.2	32.5%	17.5%
VCS	Materials	61.2	1.8%	0.9	417	0.2	6,806	9.0	3.2	2.5%	43.4%
VGC	Materials	20.3	-0.2%	0.9	396	0.4	1,385	14.7	1.4	12.4%	9.7%
HT1	Materials	16.3	1.9%	0.8	270	0.1	1,744	9.3	1.2	6.3%	12.6%
CTD	Construction	104.7	-2.1%	0.8	348	0.3	17,122	6.1	1.0	46.0%	16.9%
VCG	Construction	26.4	0.4%	1.2	507	0.6	1,106	23.9	1.8	0.0%	8.3%
CII	Construction	21.7	-3.6%	0.5	234	1.1	337	64.5	1.1	53.4%	1.7%
POW	Electricity	15.0	-1.3%	0.6	1,527	0.6	820	18.3	1.4	16.2%	7.8%
NT2	Electricity	26.9	0.7%	0.6	337	0.2	2,446	11.0	2.0	22.7%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	103.70	6.36	3.53	357230.00
VHM	81.00	2.14	1.69	1.09MLN
CTG	20.85	6.92	1.49	3.64MLN
VIC	117.20	1.30	1.49	562110.00
PLX	63.30	6.39	1.46	784510.00

Ticker	Price	% Chg	Index pt	Volume
HPG	23.00	-2.13	-0.41	3.84MLN
HDB	26.90	-2.18	-0.18	1.21MLN
VJC	127.00	-0.78	-0.16	780500.00
DHG	105.20	-3.49	-0.15	17220.00
POW	15.00	-1.32	-0.14	935300.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TIX	29.95	6.96	0.02	210.00
ATG	1.23	6.96	0.00	547890.00
HOT	38.50	6.94	0.01	20.00
CTG	20.85	6.92	1.49	3.64MLN
RIC	6.96	6.91	0.00	100.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIS	23.25	-7.00	-0.04	140
DTL	27.30	-6.98	-0.04	90
THI	31.65	-6.91	-0.03	10
TDW	24.95	-6.90	-0.01	10
TCD	13.70	-6.80	-0.01	3510

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	29.20	1.04	0.39	640100
PVS	23.50	2.17	0.13	2.62MLN
DGC	29.40	3.16	0.07	127800
VCS	61.20	1.83	0.04	89500
	8.10	1.25	0.03	297400

Ticker	Price	% Chg	Index pt	Volume
DBC	22.30	-9.35	-0.14	51700
PTI	16.00	-8.05	-0.03	26200
API	22.90	-4.58	-0.02	100
LAS	6.60	-4.35	-0.01	65500
NTH	35.10	-4.88	-0.01	2500

Top 5 gainers on the HNX

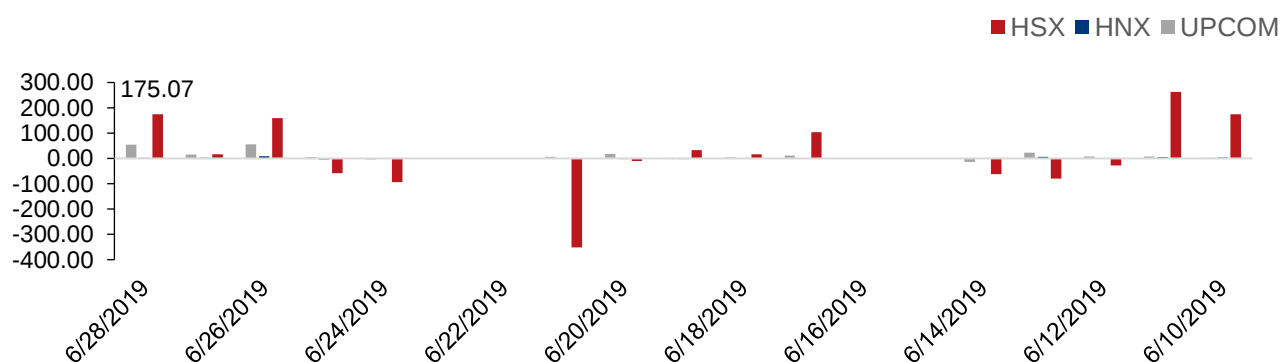
Ticker	Price	% Chg	Index pt	Volume
PVX	1.10	10.00	0.02	399700
VHE	26.40	10.00	0.01	12100
L35	6.70	9.84	0.00	100
PHN	22.50	9.76	0.01	1000
VNF	22.80	9.62	0.00	1000

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
HKB	0.70	-12.50	-0.01	54800
CKV	14.90	-9.70	0.00	100
VTJ	4.70	-9.62	-0.01	2000
DBC	22.30	-9.35	-0.14	51700
S74	4.00	-9.09	0.00	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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