



Tue, July 2, 2019

Vietnam Daily Review

Correction session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 3/7/2019		•	
Week 1/7-5/7/2019		•	
Month 7/2019		•	

Highlights

- VN-Index decreased in the morning session. In the afternoon session, the declined momentum was widened
- Stocks contributed to VN-Index upward momentum including PLX (+0.31 points); VRE (+0.24 points); VJC (+0.24 points); GAS (+0.11 points); MWG (+0.10 points).
- Stocks made the market decline including VIC (-1.37 points); VCB (-0.87 points); SAB (-0.51 points); MSN (-0.34 points); HPG (-0.32 points).
- The matching value of VN-Index today reached VND 2,449.1 billion, a decrease of 12.76% from yesterday session. Today's trading range is 6.96 points. The market has 124 gainers and 171 losers.
- At the end of today's trading session, VN-Index decreased 3.63 points to close at 961.98 points. At the same time, HNX-Index decreased 0.63 points to 103.46 points.
- Foreign investors today sold a net of VND 28.80 billion on HOSE, focusing on PDR (95.33 billion), HPG (54.32 billion) và HDB (24.16 billion). In addition, they sold a net of VND 43.50 billion on HNX

Market outlook

In the morning, the VN-Index decreased due to the selling force focused on bluechips such as VIC, VHM, VCB, HPG, MSN. In the afternoon session, the declining momentum widened due to strengthened selling force in VIC, VCB and MSN stocks. In BSC's view, the domestic market had a correction session due to a strong pressure to sell and make short-term profit. Investors in this session were becoming more careful. This led to signal of declining liquidity. Moreover, news of US imposing additional duties on 4 billion USD EU goods were affecting the market negatively.

Technical analysis

PLX_Uptrend

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX **961.98**
Value: 2449.11 bil **-3.63 (-0.38%)**
Foreigners (net): -VND 28.8 bil

HNX-INDEX **103.46**
Value: 262.8 bil **-0.63 (-0.61%)**
Foreigners (net): -VND 43.5 bil

UPCOM-INDEX **54.96**
Value 207.25 bil **-0.21 (-0.38%)**
Foreigners (net): -VND 2.22 bil

Macro indicators

	Value	% Chg
Crude oil	58.8	-0.42%
Gold	1,393	0.65%
USDVND	23,236	-0.12%
EURVND	26,205	-0.78%
JPYVND	21,468	0.09%
1-month Interbank rate	3.8%	5.03%
5yr VN Treasury Yield	4.0%	0.00%

Source: Bloomberg, BSC Research

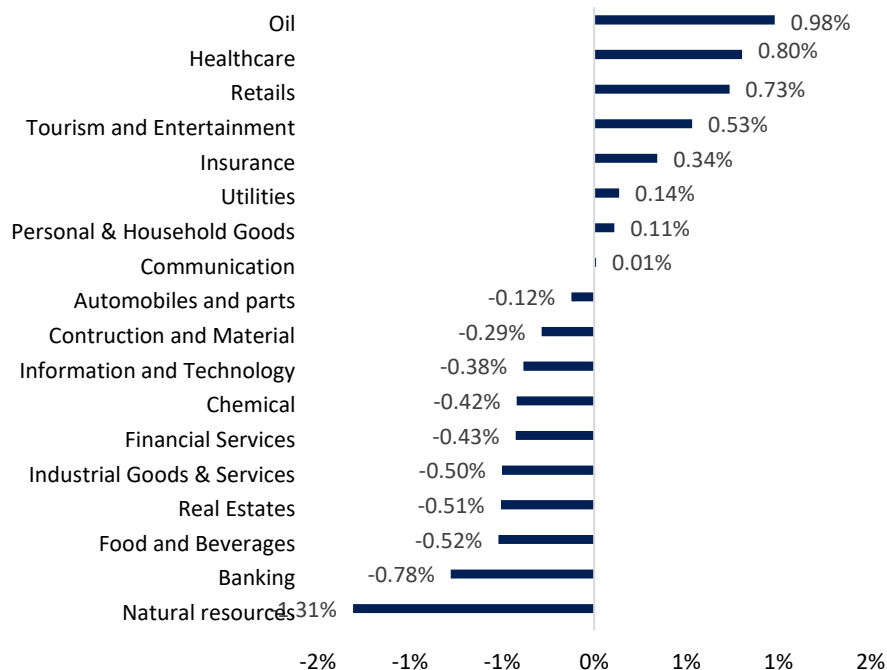
Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
PLX	78.21	PDR	95.33
MSN	35.92	HPG	54.32
VJC	25.66	HDB	24.16
VRE	21.48	VHM	20.58
VIC	7.10	YEG	12.84

Source: Bloomberg, BSC Research

Market Outlook	Page 1
Technical Analysis	Page 2
Importance stocks	Page 3
Market Statistics	Page 4
Disclosure	Page 5

Noticable sectors update

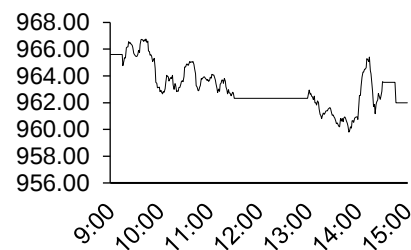


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Exhibit 1

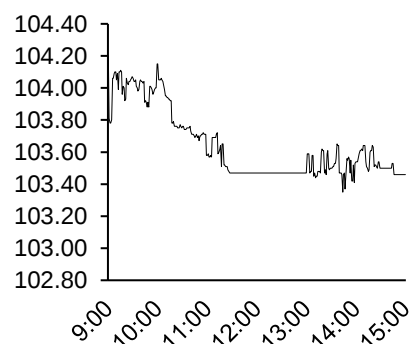
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

PLX Uptrend

Technical highlights:

- Current trend: Uptrend.
- MACD trend: Positive divergence, MACD converged upward the signal line.
- RSI: Neutral zone, RSI is approaching upper Bollinger channel..
- MA: 3 MA lines are in an uptrend.

Outlook: PLX stock is on the uptrend after rebounding from the bottom level of 60. The uptrend momentum is quite strong when stock liquidity sharply increased and surpasses the 20-day average trading level in the last 2 rebound sessions. RSI indicator and MACD indicator are supporting this strong bullish trend. The PLX price line is being supported by the Ichimoku cloud band, showing signs of a mid-term uptrend. Therefore, PLX is likely to rebound to the old resistance price ranget 68-70 before forming a new trend.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1907	874.0	-1.6%	93.7%
VN30F1908	879.9	-1.1%	19.2%
VN30F1909	886.4	-0.5%	59.7%
VN30F1912	887.7	-0.9%	26.2%

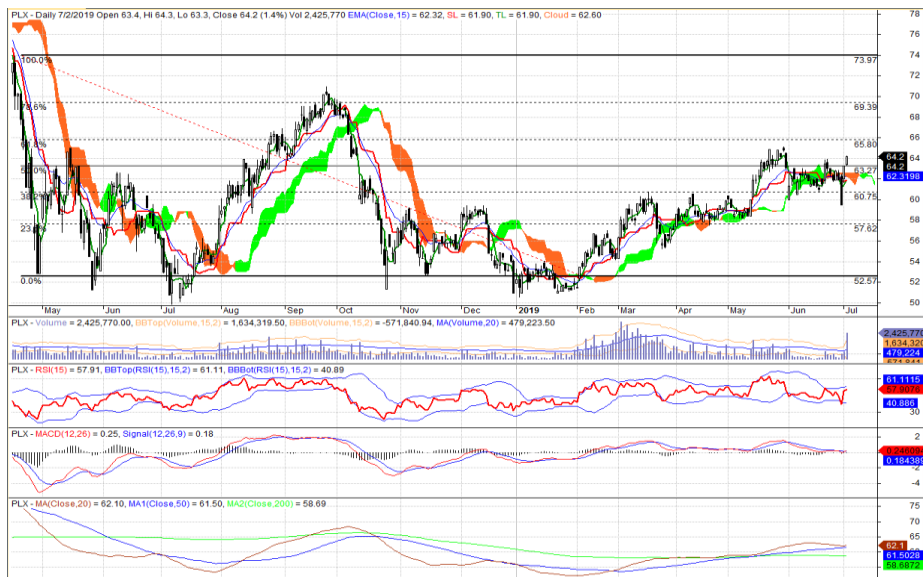
Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VJC	129	1.2	0.6
MWG	96	0.8	0.3
VRE	35	1.0	0.2
CII	23	3.7	0.2
PNJ	75	0.7	0.1

Top Laggards VN30

Ticker	Close	± Price	Index pt
HPG	23	-1.7	-0.9
VIC	116	-1.2	-0.8
MSN	85	-1.2	-0.7
HDB	27	-1.5	-0.4
VCB	71	-1.1	-0.3



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	95.5	0.8%	0.7	1,839	4.7	7,159	13.3	4.2	100.0%	36.0%
PNJ	Retail	74.8	0.7%	1.0	724	1.3	4,802	15.6	4.1	100.0%	29.1%
BVH	Insurance	81.3	0.2%	1.3	2,477	0.6	1,622	50.1	3.7	100.0%	7.7%
PVI	Insurance	36.9	-0.3%	0.7	371	0.1	2,459	15.0	1.2	51.2%	8.1%
VIC	Real Estate	115.8	-1.2%	1.1	16,846	1.4	1,303	88.9	6.5	100.0%	8.9%
VRE	Real Estate	34.6	1.0%	1.1	3,503	2.3	1,033	33.5	2.8	100.0%	8.8%
NVL	Real Estate	60.2	-0.8%	0.8	2,435	1.1	3,686	16.3	2.8	100.0%	20.8%
REE	Real Estate	32.2	0.6%	1.1	434	0.6	5,659	5.7	1.1	100.0%	20.6%
DXG	Real Estate	18.5	-1.3%	1.5	281	0.6	3,364	5.5	1.2	100.0%	25.1%
SSI	Securities	24.8	-1.0%	1.3	548	0.6	2,169	11.4	1.4	100.0%	11.9%
VCI	Securities	30.8	1.1%	1.0	218	0.1	5,067	6.1	1.4	100.0%	24.7%
HCM	Securities	23.8	-0.2%	1.5	316		2,009	11.8	1.0	100.0%	14.1%
FPT	Technology	46.9	-0.4%	0.9	1,383	3.3	4,061	11.5	2.4	100.0%	21.9%
FOX	Technology	40.0	1.3%	0.4	433	0.0	3,778	10.6	2.7	0.1%	27.7%
GAS	Oil & Gas	103.9	22/5/201	1.5	8,646	0.9	6,092	17.1	4.5	100.0%	27.0%
PLX	Oil & Gas	64.2	1/7-	1.5	3,268	6.7	3,412	18.8	3.4	100.0%	18.2%
PVS	Oil & Gas	23.3	-0.9%	1.7	484	2.1	2,433	9.6	0.9	24.7%	10.1%
BSR	Oil & Gas	12.5	0.0%	0.8	1,685	0.3	1,163	10.7	1.2	41.1%	11.0%
DHG	Pharmacy	106.1	1.3%	0.5	603	0.1	4,199	25.3	4.6	100.0%	19.0%
DPM	Fertilizer	15.6	-1.6%	0.7	265	0.4	1,289	12.1	0.8	100.0%	7.2%
DCM	Fertilizer	8.1	-2.2%	0.7	186	0.1	978	8.2	0.7	100.0%	8.4%
VCB	Banking	70.5	-1.1%	1.3	11,369	1.1	4,367	16.1	3.6	100.0%	24.5%
BID	Banking	32.1	-0.9%	1.5	4,764	0.6	2,150	14.9	2.0	100.0%	14.5%
CTG	Banking	20.8	-0.2%	1.6	3,367	2.4	1,481	14.0	1.1	100.0%	8.1%
VPB	Banking	19.3	-0.5%	1.2	2,062	1.4	2,705	7.1	1.3	100.0%	19.7%
MBB	Banking	21.2	0.0%	1.2	1,943	1.9	2,994	7.1	1.3	100.0%	20.2%
ACB	Banking	28.9	-1.0%	1.1	1,567	0.5	4,297	6.7	1.6	34.3%	27.1%
BMP	Plastic	43.0	0.0%	0.9	153	0.1	5,279	8.1	1.4	100.0%	17.0%
NTP	Plastic	33.9	-0.3%	0.3	132	0.0	4,066	8.3	1.3	21.2%	16.3%
MSR	Resources	18.5	0.5%	1.2	723	0.0	732	25.3	1.4	2.0%	5.6%
HPG	Steel	22.6	-1.7%	1.0	2,713	4.7	2,956	7.6	1.5	100.0%	21.4%
HSG	Steel	7.7	-0.4%	1.5	141	0.8	251	30.6	0.6	100.0%	1.8%
VNM	Consumer staples	125.1	0.1%	0.7	9,472	3.9	5,349	23.4	7.7	100.0%	34.4%
SAB	Consumer staples	275.2	-1.0%	0.8	7,673	0.1	6,479	42.5	10.9	100.0%	28.0%
MSN	Consumer staples	84.6	-1.2%	1.2	4,300	0.5	4,545	18.6	3.3	100.0%	22.0%
SBT	Consumer staples	17.2	-0.3%	0.6	393	1.2	752	22.9	1.5	100.0%	6.1%
ACV	Transport	85.5		0.8	8,093	0.4	2,630	32.5	6.1	3.6%	19.7%
VJC	Transport	128.5	1.2%	1.1	3,026	3.4	9,850	13.0	5.0	100.0%	43.3%
HVN	Transport	42.0	0.0%	1.7	2,590	0.5	1,747	24.0	3.3	100.0%	13.4%
GMD	Transport	26.6	0.8%	0.8	343	0.9	2,245	11.8	1.3	100.0%	11.3%
PVT	Transport	16.5	0.3%	0.7	202	0.3	2,387	6.9	1.2	100.0%	17.5%
VCS	Materials	61.1	-0.2%	0.9	417	0.1	6,806	9.0	3.2	2.5%	43.4%
VGC	Materials	20.4	0.2%	0.9	397	0.5	1,385	14.7	1.4	100.0%	9.7%
HT1	Materials	16.1	-1.5%	0.8	266	0.1	1,744	9.2	1.2	100.0%	12.6%
CTD	Construction	104.6	-0.1%	0.8	347	0.4	17,122	6.1	1.0	100.0%	16.9%
VCG	Construction	26.5	0.4%	1.2	509	0.2	1,106	24.0	1.8	0.0%	8.3%
CII	Construction	22.5	3.7%	0.5	242	0.3	337	66.9	1.1	100.0%	1.7%
POW	Electricity	14.8	-1.3%	0.6	1,507	0.2	820	18.0	1.4	100.0%	7.8%
NT2	Electricity	26.9	-0.2%	0.6	336	0.1	2,446	11.0	2.0	100.0%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
PLX	64.20	1.42	0.35	2.43MLN
VRE	34.60	1.02	0.24	1.52MLN
VJC	128.50	1.18	0.24	609150.00
GAS	103.90	0.19	0.11	199800.00
MWG	95.50	0.84	0.11	1.13MLN

Ticker	Price	% Chg	Index pt	Volume
VIC	115.80	-1.19	-1.39	268150.00
VCB	70.50	-1.12	-0.88	363020.00
SAB	275.20	-0.97	-0.51	9480.00
MSN	84.60	-1.17	-0.35	143850.00
HPG	22.60	-1.74	-0.33	4.78MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SJF	3.06	6.99	0.01	2.67MLN
TNC	14.95	6.79	0.01	10000.00
CIG	2.69	6.75	0.00	420.00
TCR	1.75	6.71	0.00	230.00
TCO	10.15	6.62	0.00	70.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNL	17.25	-9.21	-0.01	1630
CCI	13.95	-7.00	-0.01	300
LGC	33.90	-7.00	-0.15	50
RIC	6.48	-6.90	0.00	20
TMS	27.80	-6.71	-0.03	640

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PTI	17.00	6.25	0.02	1200
DGC	29.60	0.68	0.02	68100
MBG	6.70	9.84	0.01	14600
S55	24.50	6.06	0.01	300
	24.70	9.78	0.01	27900

Ticker	Price	% Chg	Index pt	Volume
ACB	28.90	-1.03	-0.39	387800
SHB	6.70	-1.47	-0.11	5.35MLN
PVS	23.30	-0.85	-0.05	2.04MLN
NDN	15.90	-4.22	-0.03	2.99MLN
VCR	28.50	-5.63	-0.02	108100

Top 5 gainers on the HNX

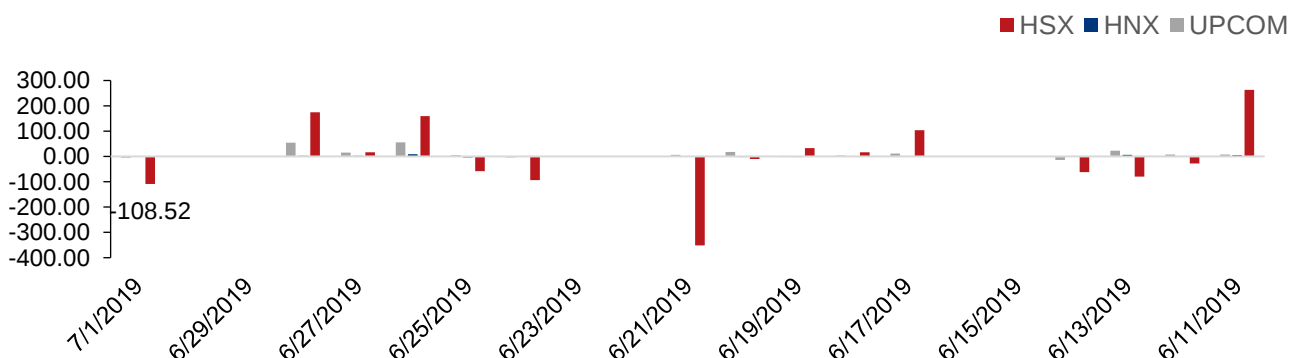
Ticker	Price	% Chg	Index pt	Volume
HKB	0.80	14.29	0.01	129900
TFC	5.50	10.00	0.00	5100
SFN	23.20	9.95	0.00	200
MBG	6.70	9.84	0.01	14600
DNC	28.00	9.80	0.00	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DPS	0.50	-16.67	0.00	663200
VMS	9.90	-10.00	-0.01	11000
HEV	11.10	-9.76	0.00	1100
VE3	6.50	-9.72	0.00	500
VNT	31.10	-9.33	-0.01	900

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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