BSC

Wed, July 3, 2019

Vietnam Daily Review

Struggle at 960 point

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 4/7/2019		●	
Week 1/7-5/7/2019		●	
Month 7/2019		●	

Highlights

• VN-Index decreased in the morning session. In the afternoon session, the declining momentum was narrowed

• Stocks contributed to VN-Index upward momentum including VHM (+0.90 points); VNM (+0.46 points); BVH (+0.29 points); CTG (+0.27 points); SAB (+0.15 points).

• Stocks made the market decline including VCB (-0.98 points); GAS (-0.50 points); NVL (-0.40 points); VIC (-0.40 points); HPG (-0.36 points).

• The matching value of VN-Index today reached VND 2,543.7 billion, an increase of 3.87% from yesterday session. Today's trading range is 4.76 points. The market has 139 gainers and 148 losers.

• At the end of today's trading session, VN-Index decreased 1.59 points to close at 960.39 points. At the same time, HNX-Index increased 0.21 points to 103.67 points.

• Foreign investors today sold a net of VND 9.86 billion on HOSE, focusing on HPG (61.73 billion), VHM (24.06 billion) and VCB (18.00 billion). In addition, they bought a net of VND 5.36 billion on HNX

Market outlook

In the morning, the VN-Index decreased due to the selling force focused on bluechips such as VIC, VCB, NVL, GAS, MSN. In the afternoon session, the index rebounded slightly during the mid-session thanks to support force from stocks such as VNM and VHM. However, strong selling force was maintained and the index reached the reference point at the end of today session. In BSC's view, the domestic market had another correction session following the trend of Asian stock markets as excitement over trade war truce between US and China was replaced with worries about US tax policies. Recently, the US has decided to place further tariffs on EU goods as well as steel and steel products exports from Vietnam originally from South Korea and Taiwan. As liquidity has recovered slightly in this session, the market remained careful and and the cash flow has yet to return. Investors should monitor closely and invest in basic stocks with good basis.

Technical analysis

CVT_Uptrend

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

BSC RESEARCH

Head of Research

Tran Thang Long

longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa

khoabn@bsc.com.vn

Le Quoc Trung

trunglq@bsc.com.vn

VN-INDEX 960.39

Value: 2543.78 bil -1.59 (-0.17%)

Foreigners (net): -VND 9.86 bil

HNX-INDEX 103.67

Value: 271.68 bil 0.21 (0.2%)

Foreigners (net): VND 5.36 bil

UPCOM-INDEX 55.29

Value 206.47 bil 0.33 (0.6%)

Foreigners (net): VND 5.71 bil

Macro indicators

	Value	% Chg
Crude oil	56.6	0.66%
Gold	1,425	0.43%
USDVND	23,241	0.02%
EURVND	26,234	0.11%
JPYVND	21,579	0.23%
1-month Interbank rate	3.8%	4.49%
5yr VN Treasury Yield	3.8%	-2.05%

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
PLX	62.89	HPG	61.73
VNM	19.68	VHM	24.06
VJC	16.02	VCB	18.01
GAS	11.26	HDB	8.92
KBC	7.91	YEG	8.19

Source: Bloomberg, BSC Research

Market Outlook	Page 1
Technical Analysis	Page 2
Importance stocks	Page 3
Market Statistics	Page 4
Disclosure	Page 5

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7/3/2019
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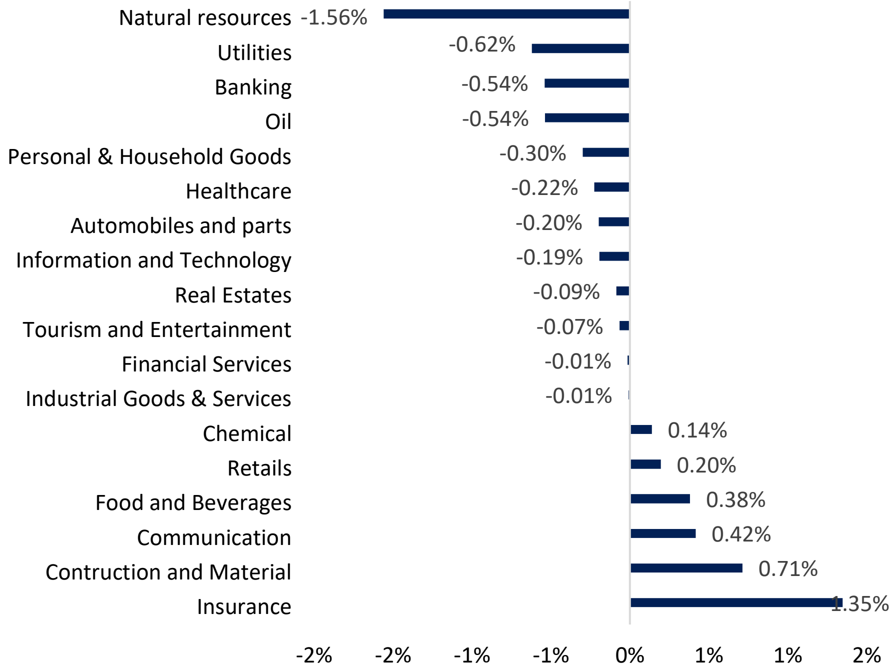
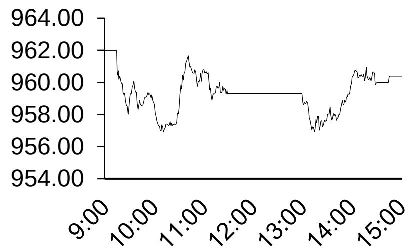
Noticable sectors update



Lê Quôc Trung
trunglq@bsc.com.vn

Exhibit 1

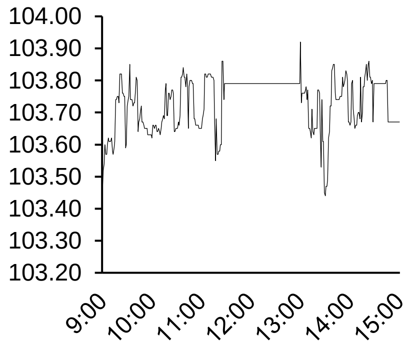
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

CVT_Uptrend

Technical highlights:

- Current trend: Uptrend.
- MACD trend: Negative divergence, MACD convereged upward the signal line.
- RSI: Neutral zone, RSI broke upper Bollinger channel..
- MA: 3 MA lines are moving sideways.

Outlook: CVT stock is in the uptrend after consolidatin for short term at the bottom level of 18. This uptrend has been established when the stock liquidity surpassed the average level of 20 sessions in the today rebound session. RSI indicator and MACD are both signaling a strong uptrend. CVT price line has also surpassed Ichimoku cloud band in today's session, forming a long-term uptrend for mid-term. Investors can open CVT position at the price level of 19 and take profit at the price of 22, cut loss if the stock loses the support level 18.

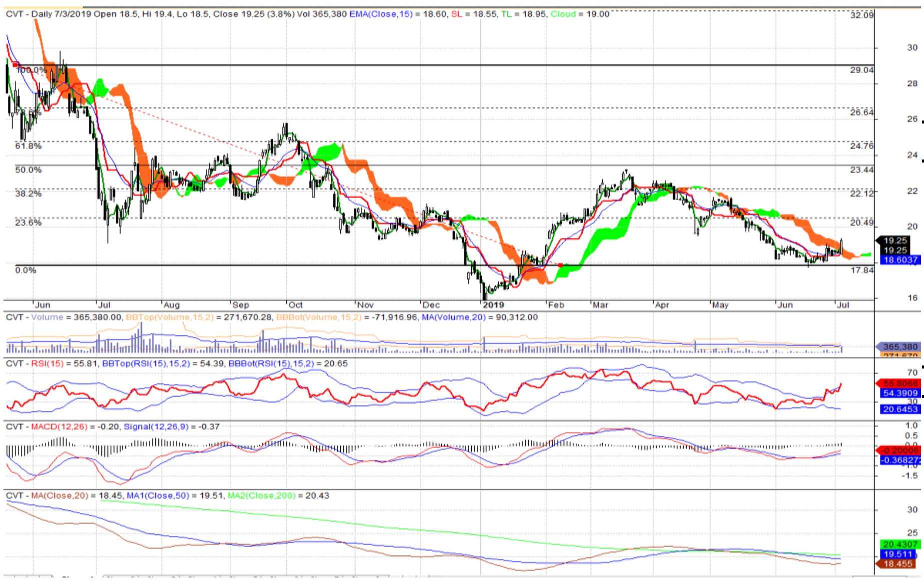


Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1907	874.0	0.0%	-15.9%
VN30F1908	877.2	-0.3%	-34.4%
VN30F1909	883.9	-0.3%	-36.4%
VN30F1912	885.9	-0.2%	-24.0%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
VNM	126	0.7	0.6
VHM	82	1.1	0.5
REE	33	2.6	0.2
GMD	27	1.9	0.2
CTD	107	2.1	0.1

Top Laggards VN30

Ticker	Close	± Price (	Index pt
HPG	22	-2.0	-1.1
NVL	59	-2.5	-0.7
EIB	18	-2.1	-0.6
VCB	70	-1.3	-0.4
TCB	21	-0.5	-0.3

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	95.6	0.1%	0.7	1,840	3.5	7,159	13.4	4.2	49.0%	36.0%
PNJ	Retail	73.7	-1.5%	1.0	714	0.9	4,802	15.3	4.1	49.0%	29.1%
BVH	Insurance	82.7	1.7%	1.3	2,520	1.6	1,622	51.0	3.8	25.6%	7.7%
PVI	Insurance	37.4	1.4%	0.7	376	0.1	2,459	15.2	1.2	51.2%	8.1%
VIC	Real Estate	115.4	-0.3%	1.1	16,788	1.3	1,303	88.6	6.5	15.0%	8.9%
VRE	Real Estate	34.3	-0.9%	1.1	3,473	1.1	1,033	33.2	2.8	32.2%	8.8%
NVL	Real Estate	58.7	-2.5%	0.8	2,375	1.4	3,686	15.9	2.8	7.0%	20.8%
REE	Real Estate	33.1	2.6%	1.1	446	3.3	5,659	5.8	1.1	49.0%	20.6%
DXG	Real Estate	18.3	-1.4%	1.5	278	0.5	3,364	5.4	1.2	48.1%	25.1%
SSI	Securities	24.9	0.4%	1.3	550	0.5	2,169	11.5	1.4	58.7%	11.9%
VCI	Securities	30.8	0.0%	1.0	218	0.0	5,067	6.1	1.4	37.5%	24.7%
HCM	Securities	23.7	-0.2%	1.5	315		2,009	11.8	1.0	56.2%	14.1%
FPT	Technology	46.8	-0.2%	0.9	1,380	2.6	4,061	11.5	2.4	49.0%	21.9%
FOX	Technology	40.0	0.0%	0.4	433	0.0	3,778	10.6	2.7	0.1%	27.7%
GAS	Oil & Gas	103.0	22/5/201	1.5	8,571	0.9	6,092	16.9	4.5	3.7%	27.0%
PLX	Oil & Gas	64.0	1/7-	1.5	3,258	4.1	3,412	18.8	3.4	11.6%	18.2%
PVS	Oil & Gas	23.0	-1.3%	1.7	478	2.5	2,433	9.5	0.9	24.8%	10.1%
BSR	Oil & Gas	12.4	-0.8%	0.8	1,672	0.5	1,163	10.7	1.2	41.1%	11.0%
DHG	Pharmacy	105.1	-0.9%	0.5	597	0.0	4,199	25.0	4.6	54.2%	19.0%
DPM	Fertilizer	15.3	-1.9%	0.7	259	0.3	1,289	11.8	0.8	20.5%	7.2%
DCM	Fertilizer	8.1	0.1%	0.7	186	0.1	978	8.3	0.7	2.6%	8.4%
VCB	Banking	69.6	-1.3%	1.3	11,223	2.4	4,367	15.9	3.5	23.8%	24.5%
BID	Banking	32.1	0.2%	1.5	4,771	0.6	2,150	14.9	2.0	3.1%	14.5%
CTG	Banking	21.1	1.2%	1.6	3,408	3.7	1,481	14.2	1.1	29.9%	8.1%
VPB	Banking	19.2	-0.5%	1.2	2,051	1.1	2,705	7.1	1.3	23.2%	19.7%
MBB	Banking	21.0	-0.7%	1.2	1,930	1.7	2,994	7.0	1.3	20.0%	20.2%
ACB	Banking	28.8	-0.3%	1.1	1,562	0.8	4,297	6.7	1.6	34.3%	27.1%
BMP	Plastic	43.3	0.7%	0.9	154	0.3	5,279	8.2	1.4	74.5%	17.0%
NTP	Plastic	33.9	0.0%	0.3	132	0.0	4,066	8.3	1.3	21.2%	16.3%
MSR	Resources	18.2	-1.6%	1.2	712	0.0	732	24.9	1.3	2.0%	5.6%
HPG	Steel	22.2	-2.0%	1.0	2,659	6.1	2,956	7.5	1.5	39.2%	21.4%
HSG	Steel	7.5	-2.0%	1.5	138	0.7	251	30.0	0.6	17.5%	1.8%
VNM	Consumer staples	126.0	0.7%	0.7	9,540	3.6	5,349	23.6	7.7	59.1%	34.4%
SAB	Consumer staples	276.0	0.3%	0.8	7,695	0.3	6,479	42.6	11.0	63.4%	28.0%
MSN	Consumer staples	84.5	-0.1%	1.2	4,295	1.4	4,545	18.6	3.3	40.6%	22.0%
SBT	Consumer staples	17.2	-0.3%	0.6	392	1.0	752	22.8	1.5	6.4%	6.1%
ACV	Transport	84.0		0.8	7,951	0.5	2,630	31.9	6.0	3.6%	19.7%
VJC	Transport	128.5	0.0%	1.1	3,026	2.7	9,850	13.0	5.0	20.0%	43.3%
HVN	Transport	41.8	-0.5%	1.7	2,578	0.4	1,747	23.9	3.3	9.9%	13.4%
GMD	Transport	27.1	1.9%	0.8	350	1.8	2,245	12.1	1.3	49.0%	11.3%
PVT	Transport	16.4	-0.6%	0.7	201	0.1	2,387	6.9	1.2	32.4%	17.5%
VCS	Materials	66.0	8.0%	0.9	450	2.1	6,806	9.7	3.5	2.5%	43.4%
VGC	Materials	20.1	-1.2%	0.9	392	0.5	1,385	14.5	1.4	12.5%	9.7%
HT1	Materials	15.8	-1.6%	0.8	262	0.2	1,744	9.1	1.1	6.3%	12.6%
CTD	Construction	106.8	2.1%	0.8	355	0.7	17,122	6.2	1.0	46.4%	16.9%
VCG	Construction	26.4	-0.4%	1.2	507	0.2	1,106	23.9	1.8	0.0%	8.3%
CII	Construction	22.3	-0.9%	0.5	240	0.1	337	66.3	1.1	53.3%	1.7%
POW	Electricity	14.8	-0.3%	0.6	1,502	0.3	820	18.0	1.4	15.1%	7.8%
NT2	Electricity	26.9	0.0%	0.6	336	0.1	2,446	11.0	2.0	22.6%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VHM	82.00	1.11	0.89	1.52MLN
VNM	126.00	0.72	0.47	657870.00
BVH	82.70	1.72	0.29	440630.00
CTG	21.05	1.20	0.28	4.07MLN
SAB	276.00	0.29	0.15	27280.00

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	66.00	8.02	0.17	735400
DGC	31.00	4.73	0.11	199900
OCH	8.40	9.09	0.07	100
VIX	7.40	5.71	0.03	100
	50.80	5.83	0.03	61300

Ticker	Price	% Chg	Index pt	Volume
VCB	69.60	-1.28	-0.99	796720.00
GAS	103.00	-0.87	-0.51	200830.00
NVL	58.70	-2.49	-0.41	561990.00
VIC	115.40	-0.35	-0.40	260170.00
HPG	22.15	-1.99	-0.37	6.32MLN

Ticker	Price	% Chg	Index pt	Volume
ACB	28.80	-0.35	-0.13	643100
PVS	23.00	-1.29	-0.08	2.51MLN
VHL	27.90	-10.00	-0.03	10800
PTI	15.90	-6.47	-0.02	1300
SHS	9.70	-1.02	-0.01	350600

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
THI	33.85	6.95	0.03	350.00
LMH	17.05	6.90	0.01	1.16MLN
TCO	10.85	6.90	0.00	80.00
LM8	17.10	6.88	0.00	50.00
SJF	3.27	6.86	0.01	2.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ARM	62.90	9.97	0.01	5100
HEV	12.20	9.91	0.00	100
TJC	6.70	9.84	0.00	1200
CTX	23.60	9.77	0.02	37100
TMX	13.90	9.45	0.00	100

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SC5	27.90	-7.00	-0.01	20
VNL	16.05	-6.96	0.00	30
TGG	2.81	-6.95	0.00	513490
SFG	12.05	-6.95	-0.01	553410
HU1	8.84	-6.95	0.00	280

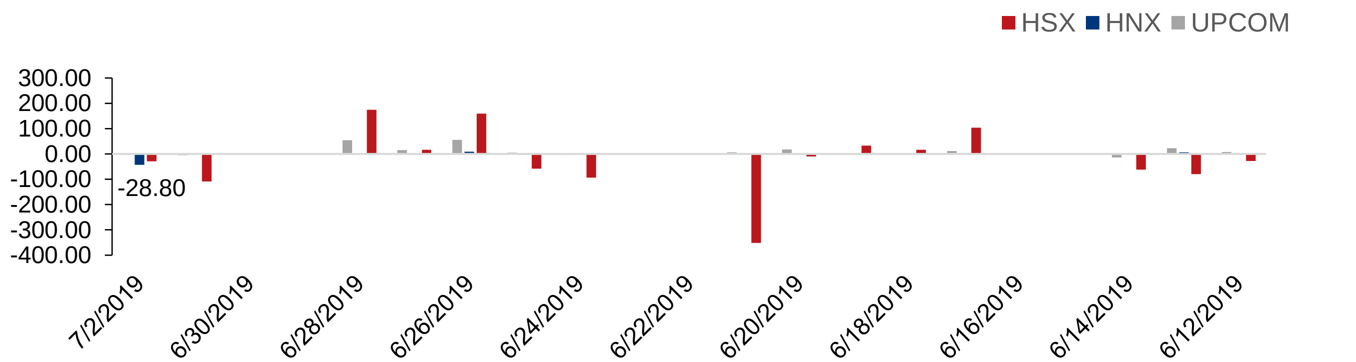
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
HKB	0.70	-12.50	-0.01	353900
VHL	27.90	-10.00	-0.03	10800
VNF	22.50	-10.00	-0.01	100
VTS	22.20	-9.76	0.00	100
UNI	5.90	-9.23	-0.01	136300

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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BSC Headquarters

BIDV Tower, 10th & 11th Floor

35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

http://www.bsc.com.vn

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