



Tue, July 9, 2019

Vietnam Daily Review

Recovery session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/7/2019		•	
Week 8/7-12/7/2019		•	
Month 7/2019		•	

Highlights

- VN-Index fluctuated and decreased slightly in the morning session, reversed and increased in the afternoon session.
- Stocks contributed to VN-Index upward momentum including GAS (+0.80 points); VCB (+0.66 points); VRE (+0.42 points); VNM (+0.41 points); MWG (+0.36 points).
- Stocks made the market decline including HPG (-0.32 points); TCB (-0.21 points); LGC (-0.11 points); MSN (-0.10 points); POW (-0.10 points).
- The matching value of VN-Index today reached VND 2,722.36 billion, a rise of 62.06% from yesterday session. Today's trading range is 6.00 points. The market has 163 gainers and 136 losers.
- At the end of today's trading session, VN-Index decreased 2.70 points to close at 969.05 points. At the same time, HNX-Index decreased 1.29 points to 105.10 points.
- Foreign investors today bought a net of VND 51.13 billion on HOSE, focusing on PLX (67.37 billion), VRE (34.90 billion) và VGC (15.79 billion). In addition, they bought a net of VND 7.80 billion on HNX

Market outlook

In the morning, VN-Index fluctuated and decreased slightly when stock prices diverged, with selling focused on stocks such as VNM, VIC, HPG, while buying focused on stocks such as VCB, VHM, VRE. In the afternoon, the index increased because of buying increased on bluechips such as GAS, VCB, VRE, VNM, and MWG. From BSC's point of view, after the correction yesterday, the market had an upward correction with positive liquidity. BSC expects VN-Index will continue to move in the price range of 960-980 in the next sessions in the period of waiting for signals of Fed's interest rate policy through the semi-annual testimony of chairman Jerome Powell.

Technical analysis

PVS_ Positive signal

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX **969.05**
Value: 2722.36 bil **2.7 (0.28%)**
Foreigners (net): VND127. bil

HNX-INDEX **105.10**
Value: 296.83 bil **1.29 (1.24%)**
Foreigners (net): VND7.8

UPCOM-INDEX **55.88**
Value 287.89 bil **0.2 (0.36%)**
Foreigners (net): VND-4.3

Macro indicators

	Value	% Chg
Crude oil	57.8	0.17%
Gold	1,388	-0.53%
USDVND	23,229	-0.08%
EURVND	26,032	-0.21%
JPYVND	21,331	-0.23%
1-month Interbank rate	3.6%	9.44%
5yr VN Treasury Yield	3.9%	0.00%

Source: Bloomberg, BSC Research

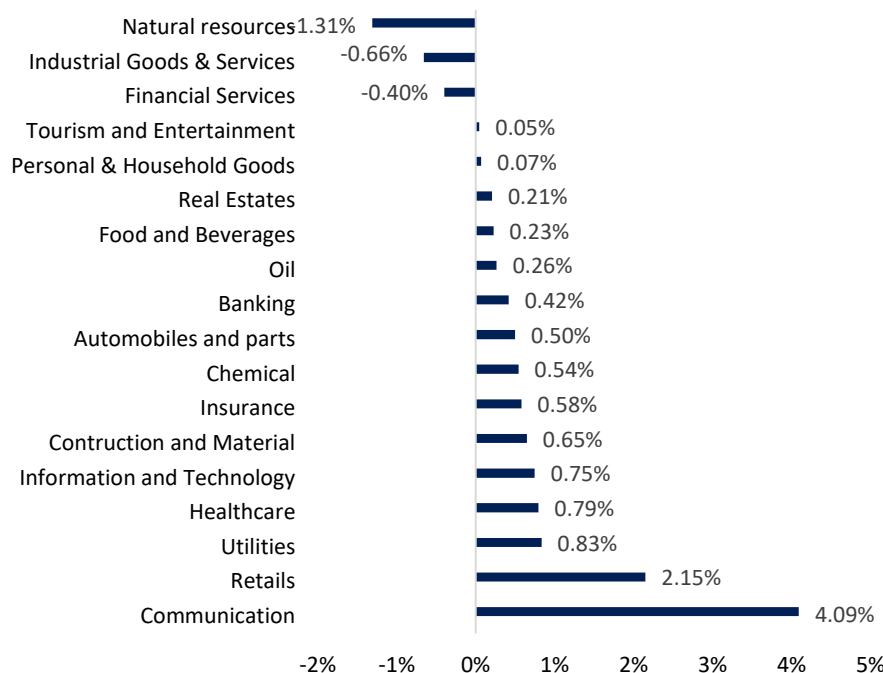
Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
PLX	75.95	PVT	16.04
DGW	29.87	HPG	15.42
KBC	21.28	HDB	9.68
MSN	16.52	PVD	7.95
VJC	16.06	VNM	7.61

Source: Bloomberg, BSC Research

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Noticable sectors update

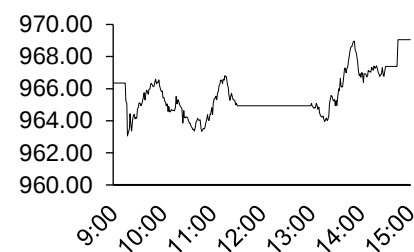


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Exhibit 1

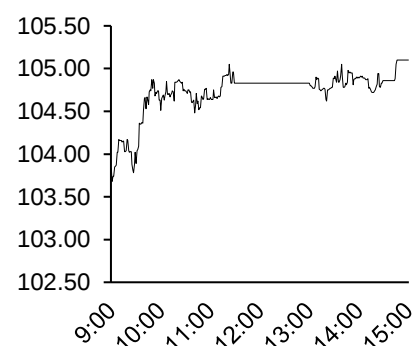
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

PVS_Positive signal

Technical highlights:

- Current trend: Uptrend.
- MACD trend: Negative divergence, MACD is above the signal line.
- RSI: Neutral zone, RSI broke upper Bollinger channel.
- MA: MA20 and MA200 are rallying while MA50 is moving sideways.

Outlook: PVS stock is in the uptrend after a consolidation period for short term at the price level of 22. The uptrend signal is establishing when the stock rebounded strongly after hitting the bottom price level of 22.80 (Fibonacci 50.0%). RSI indicator and MACD indicator are showing positive signs with a quite solid uptrend. The liquidity of stocks is still trading around the average level of 20 sessions, showing that the uptrend is being supported. PVS's price line is being supported by Ichimoku cloud band which also indicate an uptrend. Thus, PVS may retest the next resistance level at the price level of 26.5 (Fibonacci 78.6%).

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1907	874.5	0.1%	16.1%
VN30F1908	878.8	0.0%	-38.3%
VN30F1909	882.8	0.1%	-3.3%
VN30F1912	884.9	0.0%	-8.2%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
MWG	97	2.9	1.1
VNM	125	0.6	0.5
VRE	36	1.7	0.4
FPT	47	1.0	0.3
VCB	72	0.8	0.3

Top Laggards VN30

Ticker	Close	± Price	Index pt
HPG	21	-1.8	-0.9
TCB	21	-1.0	-0.6
MSN	84	-0.4	-0.2
VPB	19	-0.3	-0.1
STB	11	-0.4	-0.1



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	97.0	2.9%	0.7	1,867	4.0	7,159	13.6	4.3	49.0%	36.0%
PNJ	Retail	73.6	-0.1%	1.0	713	0.6	4,802	15.3	4.1	49.0%	29.1%
BVH	Insurance	83.4	0.6%	1.3	2,541	0.7	1,622	51.4	3.8	25.6%	7.7%
PVI	Insurance	36.5	0.6%	0.7	367	0.1	2,459	14.8	1.2	51.2%	8.1%
VIC	Real Estate	116.0	0.0%	1.1	16,875	0.9	1,303	89.0	6.6	15.0%	8.9%
VRE	Real Estate	36.4	1.7%	1.1	3,686	4.4	1,033	35.2	3.0	32.3%	8.8%
NVL	Real Estate	60.1	-0.2%	0.8	2,431	1.3	3,686	16.3	2.8	7.0%	20.8%
REE	Real Estate	33.6	0.1%	1.1	452	0.6	5,659	5.9	1.1	49.0%	20.6%
DXG	Real Estate	18.5	1.6%	1.4	281	0.5	3,364	5.5	1.2	48.2%	25.1%
SSI	Securities	25.1	-0.2%	1.3	555	1.1	2,169	11.5	1.4	58.8%	11.9%
VCI	Securities	32.0	-0.9%	1.0	227	0.0	5,067	6.3	1.4	36.9%	24.7%
HCM	Securities	24.1	-0.8%	1.5	320		2,009	12.0	1.0	0.0%	14.1%
FPT	Technology	46.8	1.0%	0.9	1,379	2.0	4,061	11.5	2.4	49.0%	21.9%
FOX	Technology	39.5	-1.3%	0.4	427	0.0	3,778	10.5	2.6	0.1%	27.7%
GAS	Oil & Gas	104.4	22/5/201	1.5	8,688	1.0	6,092	17.1	4.5	3.7%	27.0%
PLX	Oil & Gas	64.0	8/7-	1.5	3,258	4.2	3,412	18.8	3.4	11.9%	18.2%
PVS	Oil & Gas	23.6	1.3%	1.7	490	2.2	2,433	9.7	0.9	24.8%	10.1%
BSR	Oil & Gas	12.0	-0.8%	0.8	1,618	0.6	1,163	10.3	1.2	41.1%	11.0%
DHG	Pharmacy	105.2	0.5%	0.5	598	0.1	4,199	25.1	4.6	54.2%	19.0%
DPM	Fertilizer	15.5	0.3%	0.7	264	0.3	1,289	12.0	0.8	20.5%	7.2%
DCM	Fertilizer	8.1	0.4%	0.7	185	0.1	978	8.2	0.7	2.6%	8.4%
VCB	Banking	71.9	0.8%	1.3	11,594	2.1	4,367	16.5	3.7	23.8%	24.5%
BID	Banking	32.6	0.2%	1.5	4,846	0.6	2,150	15.2	2.1	3.1%	14.5%
CTG	Banking	21.0	0.2%	1.6	3,392	2.2	1,481	14.1	1.1	29.9%	8.1%
VPB	Banking	19.3	-0.3%	1.2	2,062	0.9	2,705	7.1	1.3	23.2%	19.7%
MBB	Banking	21.2	0.5%	1.2	1,948	1.5	2,994	7.1	1.3	20.0%	20.2%
ACB	Banking	29.8	2.8%	1.1	1,616	3.6	4,297	6.9	1.7	34.3%	27.1%
BMP	Plastic	46.3	2.4%	0.9	165	0.5	5,279	8.8	1.5	74.6%	17.0%
NTP	Plastic	34.0	-1.4%	0.3	132	0.0	4,066	8.4	1.3	21.2%	16.3%
MSR	Resources	18.3	-2.1%	1.2	716	0.0	732	25.0	1.4	2.0%	5.6%
HPG	Steel	21.4	-1.8%	1.0	2,563	5.9	2,956	7.2	1.4	39.0%	21.4%
HSG	Steel	7.5	-0.3%	1.5	137	0.3	251	29.8	0.6	17.6%	1.8%
VNM	Consumer staples	125.0	0.6%	0.8	9,464	5.1	5,349	23.4	7.7	59.0%	34.4%
SAB	Consumer staples	281.0	0.0%	0.8	7,835	0.8	6,479	43.4	11.2	63.4%	28.0%
MSN	Consumer staples	84.2	-0.4%	1.2	4,279	0.7	4,545	18.5	3.2	40.6%	22.0%
SBT	Consumer staples	17.0	1.5%	0.6	388	0.8	752	22.6	1.4	6.0%	6.1%
ACV	Transport	81.5		0.8	7,714	0.9	2,630	31.0	5.8	3.6%	19.7%
VJC	Transport	128.9	0.3%	1.1	3,035	3.5	9,850	13.1	5.0	20.1%	43.3%
HVN	Transport	42.8	-0.2%	1.7	2,639	0.9	1,747	24.5	3.3	9.9%	13.4%
GMD	Transport	26.8	0.2%	0.8	345	0.4	2,245	11.9	1.3	49.0%	11.3%
PVT	Transport	17.3	3.0%	0.7	212	0.7	2,387	7.2	1.3	32.1%	17.5%
VCS	Materials	69.1	1.6%	1.0	471	1.0	6,806	10.2	3.7	2.5%	43.4%
VGC	Materials	21.5	4.4%	0.8	419	2.8	1,385	15.5	1.5	12.6%	9.7%
HT1	Materials	16.0	1.9%	0.8	265	0.1	1,744	9.2	1.2	6.3%	12.6%
CTD	Construction	104.4	0.1%	0.8	347	0.6	17,122	6.1	1.0	46.4%	16.9%
VCG	Construction	26.3	-0.4%	1.2	505	0.4	1,106	23.8	1.8	0.0%	8.3%
CII	Construction	21.8	-1.1%	0.5	234	0.6	337	64.6	1.1	53.2%	1.7%
POW	Electricity	14.5	-1.0%	0.6	1,476	0.3	820	17.7	1.4	15.1%	7.8%
NT2	Electricity	26.9	-0.4%	0.6	337	0.1	2,446	11.0	2.0	22.6%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	104.40	1.36	0.80	224910.00
VCB	71.90	0.84	0.66	668550.00
VRE	36.40	1.68	0.41	2.81MLN
VNM	125.00	0.64	0.41	951440.00
MWG	97.00	2.86	0.36	962970.00

Ticker	Price	% Chg	Index pt	Volume
HPG	21.35	-1.84	-0.33	6.32MLN
TCB	20.70	-0.96	-0.21	1.95MLN
LGC	29.25	-6.85	-0.12	170.00
POW	14.50	-1.02	-0.10	461750.00
MSN	84.20	-0.36	-0.10	195010.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DXV	2.92	6.96	0.00	5530.00
QBS	3.24	6.93	0.00	181420.00
TCO	10.80	6.93	0.00	10.00
ITD	12.35	6.93	0.01	118500.00
HUB	22.40	6.92	0.01	84140.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CDC	15.00	-9.91	-0.01	280
VSI	24.05	-6.96	-0.01	7260
TIE	6.64	-6.87	0.00	150
LGC	29.25	-6.85	-0.12	170
PJT	12.40	-6.77	0.00	60

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	29.80	2.76	1.03	2.78MLN
PVS	23.60	1.29	0.08	2.16MLN
PGS	34.00	3.34	0.04	2034
DBC	22.60	2.73	0.04	56784
	69.10	1.62	0.04	319879

Ticker	Price	% Chg	Index pt	Volume
PHP	9.10	-9.90	-0.03	17700
VGP	22.90	-9.84	-0.02	100
SHS	9.60	-1.03	-0.01	442365
NTP	34.00	-1.45	-0.01	7400
PTI	16.00	-3.61	-0.01	220

Top 5 gainers on the HNX

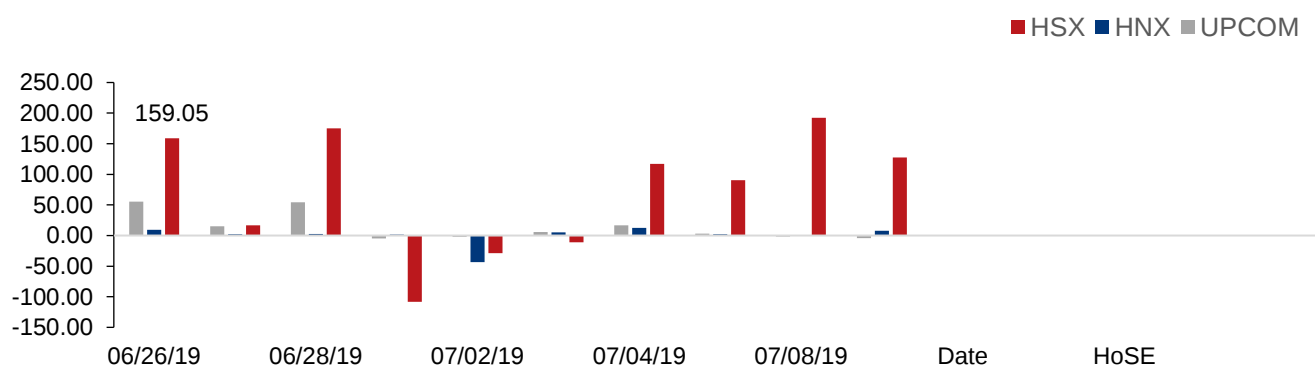
Ticker	Price	% Chg	Index pt	Volume
HEV	13.20	10.00	0.00	100
PVX	1.10	10.00	0.02	1.06MLN
SDG	28.60	10.00	0.01	13000
CTX	34.30	9.94	0.02	31425
SLS	41.20	9.87	0.02	15762

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DPS	0.50	-16.67	0.00	229310
SPI	0.80	-11.11	0.00	49400
DPC	40.50	-10.00	-0.01	100
PCG	9.90	-10.00	-0.01	100
VTS	18.00	-10.00	0.00	100

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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