



Wed, July 10, 2019

Vietnam Daily Review

Recovery session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/7/2019		•	
Week 8/7-12/7/2019		•	
Month 7/2019		•	

Highlights

- VN-Index increased in the morning session, in the afternoon session the gaining momentum was maintained.
- Stocks contributed to VN-Index upward momentum including GAS (+0.80 points); VIC (+0.79 points); SAB (+0.76 points); VCB (+0.65 points); VJC (+0.42 points).
- Stocks made the market decline including BID (-0.19 points); VRE (-0.17 points); BHN (-0.06 points); MBB (-0.06 points); HDB (-0.05 points).
- The matching value of VN-Index today reached VND 2,795.8 billion, an increase of 2.70% from yesterday session. Today's trading range is 3.77 points. The market has 145 gainers and 148 losers.
- At the end of today's trading session, VN-Index increased 4.60 points to close at 973.65 points. At the same time, HNX-Index increased 0.04 points to 105.14 points.
- Foreign investors today bought a net of VND 192.49 billion on HOSE, focusing on PLX (66.87 billion), GAS (26.41 billion) và VCB (24.05 billion). In addition, they bought a net of VND 26.91 billion on HNX

Market outlook

In the morning, the VN-Index increased due to the buying force focused on bluechips such as VIC, VNM, VCB, VHM. In the afternoon, thanks to the impressive breakthrough of GAS, VIC, SAB, the index closed at 973.65 points. From BSC's point of view, the market has a positive recovery session with improved liquidity thanks to news that the US-China has started negotiations after Trump – Xi meeting at the end of June. At the same time, tensions in the Gulf increased, causing oil prices to increase for 4 consecutive sessions, boosting oil and gas stocks today. The market maintained the upward momentum and moved to test 980 points.

Technical analysis

CTD_Rebound

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX **973.65**
Value: 2722.36 bil **4.6 (0.47%)**
Foreigners (net): VND192.49 bil

HNX-INDEX **105.14**
Value: 362.76 bil **0.04 (0.04%)**
Foreigners (net): VND26.91

UPCOM-INDEX **56.30**
Value 416.99 bil **0.42 (0.75%)**
Foreigners (net): VND11.57

Macro indicators

	Value	% Chg
Crude oil	59.2	2.42%
Gold	1,395	-0.15%
USDVND	23,216	-0.06%
EURVND	26,052	0.08%
JPYVND	21,324	-0.07%
1-month Interbank rate	3.5%	3.15%
5yr VN Treasury Yield	3.9%	0.00%

Source: Bloomberg, BSC Research

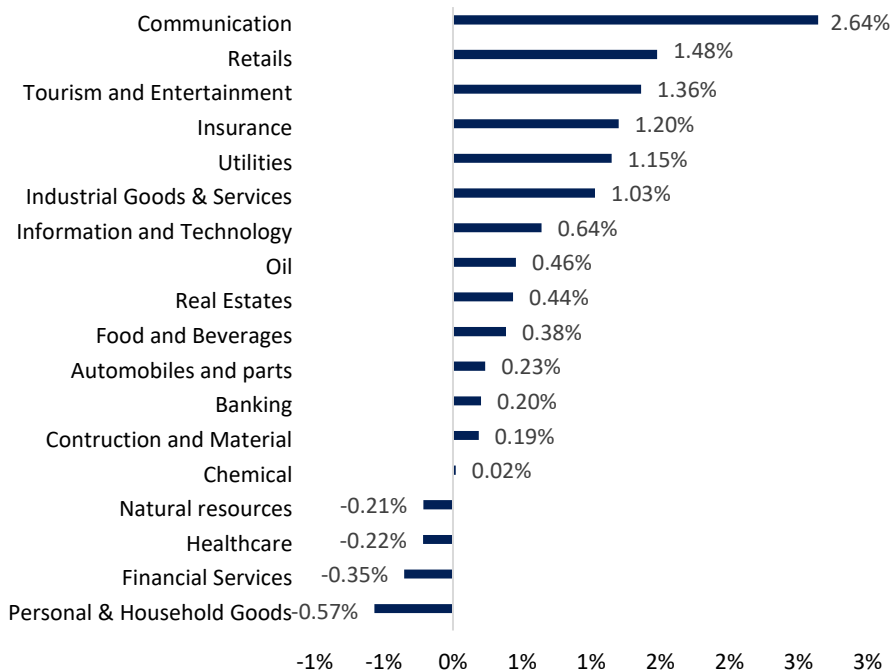
Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
PLX	75.95	PVT	16.04
DGW	29.87	HPG	15.42
KBC	21.28	HDB	9.68
MSN	16.52	PVD	7.95
VJC	16.06	VNM	7.61

Source: Bloomberg, BSC Research

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Noticable sectors update

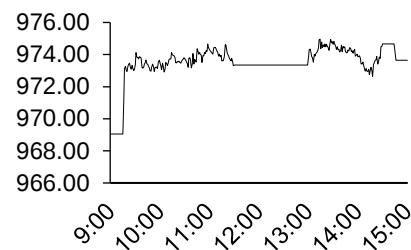


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Exhibit 1

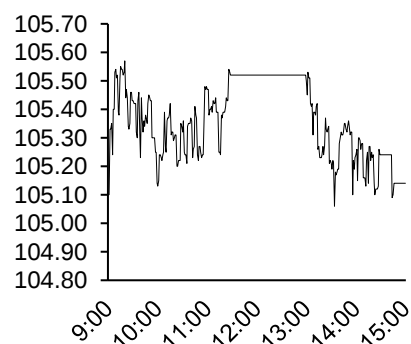
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

CTD_Rebound

Technical highlights:

- Current trend: Price increase.
- MACD trend indicator: Negative divergence, MACD is above the signal line.
- RSI indicator: Neutral zone, RSI are rising.
- MA line: MA50 and MA200 are still in a downtrend. MA20 is showing signs of consolidation.

Outlook: CTD stocks are in the rebound trend after short-term consolidation around the price level of 105. Signals on the uptrend are establishing when stocks rebound strongly when the liquidity also surpassed the 20-day average trading volume. RSI indicator and MACD indicator are showing positive signs with a strong uptrend. CTD price line has also surpassed the Ichimoku cloud band indicating the beginning of an uptrend. Thus, CTD may retest the next resistance level at the price level of 120 (Fibonacci 38.2%).

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1907	877.6	0.4%	-19.5%
VN30F1908	882.3	0.4%	-3.5%
VN30F1909	885.9	0.4%	-8.6%
VN30F1912	888.9	0.5%	-10.1%

Table 2

Top leaders VN30

Ticker	Close	± Price	Index pt
VJC	132	2.0	1.0
MWG	98	1.4	0.6
VIC	117	0.7	0.5
SAB	285	1.4	0.4
NVL	61	1.2	0.3

Top Laggards VN30

Ticker	Close	± Price	Index pt
HDB	26	-0.8	-0.2
MBB	21	-0.5	-0.2
VRE	36	-0.7	-0.2
PNJ	73	-0.8	-0.2
SSI	25	-0.6	-0.1



Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	98.4	1.4%	0.7	1,894	4.5	7,159	13.7	4.4	49.0%	36.0%
PNJ	Retail	73.0	-0.8%	1.0	707	1.6	4,802	15.2	4.0	49.0%	29.1%
BVH	Insurance	84.6	1.4%	1.3	2,578	1.0	1,622	52.1	3.9	25.6%	7.7%
PVI	Insurance	36.6	0.3%	0.7	368	0.1	2,459	14.9	1.2	51.2%	8.1%
VIC	Real Estate	116.8	0.7%	1.1	16,992	1.9	1,303	89.6	6.6	15.0%	8.9%
VRE	Real Estate	36.2	-0.7%	1.1	3,660	2.0	1,033	35.0	3.0	32.3%	8.8%
NVL	Real Estate	60.8	1.2%	0.8	2,460	1.6	3,686	16.5	2.9	7.0%	20.8%
REE	Real Estate	34.2	1.8%	1.1	460	1.7	5,659	6.0	1.2	49.0%	20.6%
DXG	Real Estate	18.2	-1.6%	1.4	277	0.6	3,364	5.4	1.2	48.3%	25.1%
SSI	Securities	24.9	-0.6%	1.3	551	1.0	2,169	11.5	1.4	58.7%	11.9%
VCI	Securities	31.7	-0.9%	1.0	225	0.1	5,067	6.3	1.4	37.0%	24.7%
HCM	Securities	23.7	-1.5%	1.5	315		2,009	11.8	1.0	57.3%	14.1%
FPT	Technology	47.1	0.6%	0.9	1,388	2.6	4,061	11.6	2.4	49.0%	21.9%
FOX	Technology	40.5	2.5%	0.4	438	0.0	3,778	10.7	2.7	0.1%	27.7%
GAS	Oil & Gas	105.8	22/5/201	1.5	8,804	1.9	6,092	17.4	4.6	3.7%	27.0%
PLX	Oil & Gas	64.0	8/7-	1.5	3,258	4.5	3,412	18.8	3.4	12.1%	18.2%
PVS	Oil & Gas	24.2	2.5%	1.7	503	5.9	2,433	9.9	0.9	24.9%	10.1%
BSR	Oil & Gas	12.3	2.5%	0.8	1,658	0.8	1,163	10.6	1.2	41.1%	11.0%
DHG	Pharmacy	105.0	-0.2%	0.5	597	0.0	4,199	25.0	4.6	54.2%	19.0%
DPM	Fertilizer	15.7	1.0%	0.7	266	0.3	1,289	12.1	0.8	20.5%	7.2%
DCM	Fertilizer	8.0	-0.5%	0.7	184	0.0	978	8.2	0.7	2.6%	8.4%
VCB	Banking	72.5	0.8%	1.3	11,691	2.0	4,367	16.6	3.7	23.8%	24.5%
BID	Banking	32.4	-0.6%	1.5	4,816	1.0	2,150	15.1	2.1	3.1%	14.5%
CTG	Banking	21.0	0.2%	1.6	3,400	2.5	1,481	14.2	1.1	29.9%	8.1%
VPB	Banking	19.4	0.5%	1.2	2,072	1.1	2,705	7.2	1.3	23.2%	19.7%
MBB	Banking	21.1	-0.5%	1.2	1,939	2.4	2,994	7.0	1.3	20.0%	20.2%
ACB	Banking	29.6	-0.7%	1.1	1,605	1.4	4,297	6.9	1.6	34.3%	27.1%
BMP	Plastic	46.4	0.2%	0.9	165	0.3	5,279	8.8	1.5	74.8%	17.0%
NTP	Plastic	34.0	0.0%	0.3	132	0.0	4,066	8.4	1.3	21.1%	16.3%
MSR	Resources	18.4	0.5%	1.2	719	0.1	732	25.1	1.4	2.0%	5.6%
HPG	Steel	21.4	0.0%	1.0	2,563	3.5	2,956	7.2	1.4	39.0%	21.4%
HSG	Steel	7.3	-1.6%	1.5	135	0.6	251	29.3	0.5	17.7%	1.8%
VNM	Consumer staples	125.0	0.0%	0.8	9,464	2.3	5,349	23.4	7.7	59.1%	34.4%
SAB	Consumer staples	285.0	1.4%	0.8	7,946	0.3	6,479	44.0	11.3	63.4%	28.0%
MSN	Consumer staples	84.2	0.0%	1.2	4,279	1.0	4,545	18.5	3.2	40.7%	22.0%
SBT	Consumer staples	17.0	0.0%	0.6	388	1.5	752	22.6	1.4	6.1%	6.1%
ACV	Transport	82.3		0.8	7,790	0.2	2,630	31.3	5.8	3.6%	19.7%
VJC	Transport	131.5	2.0%	1.1	3,097	4.6	9,850	13.4	5.1	20.2%	43.3%
HVN	Transport	43.3	1.1%	1.7	2,667	3.6	1,747	24.8	3.4	9.9%	13.4%
GMD	Transport	27.0	0.9%	0.8	349	0.4	2,245	12.0	1.3	49.0%	11.3%
PVT	Transport	17.2	-0.6%	0.7	210	0.7	2,387	7.2	1.3	32.1%	17.5%
VCS	Materials	68.1	-1.4%	1.0	464	0.8	6,806	10.0	3.6	2.5%	43.4%
VGC	Materials	21.5	0.0%	0.8	419	1.5	1,385	15.5	1.5	12.9%	9.7%
HT1	Materials	15.8	-1.3%	0.8	262	0.1	1,744	9.1	1.1	6.3%	12.6%
CTD	Construction	107.0	2.5%	0.8	355	1.0	17,122	6.2	1.0	46.4%	16.9%
VCG	Construction	26.2	-0.4%	1.2	503	0.6	1,106	23.7	1.8	0.0%	8.3%
CII	Construction	22.3	2.5%	0.5	240	0.6	337	66.3	1.1	53.1%	1.7%
POW	Electricity	14.7	1.4%	0.6	1,497	0.6	820	17.9	1.4	15.1%	7.8%
NT2	Electricity	26.9	0.0%	0.6	337	0.1	2,446	11.0	2.0	22.6%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	105.80	1.34	0.79	406980.00
VIC	116.80	0.69	0.79	377060.00
SAB	285.00	1.42	0.76	28070.00
VCB	72.50	0.83	0.66	639160.00
VJC	131.50	2.02	0.42	803320.00

Ticker	Price	% Chg	Index pt	Volume
BID	32.40	-0.61	-0.20	699090.00
VRE	36.15	-0.69	-0.17	1.28MLN
BHN	91.00	-1.09	-0.07	110.00
MBB	21.10	-0.47	-0.06	2.55MLN
HDB	25.95	-0.76	-0.06	1.82MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TIP	30.00	6.95	0.02	308960.00
CIG	2.79	6.90	0.00	100.00
SZC	22.55	6.87	0.04	649580.00
VSI	25.70	6.86	0.01	9630.00
LGC	31.25	6.84	0.11	10.00

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BTT	35.45	-6.96	-0.01	10
TCO	10.05	-6.94	0.00	10
SJF	3.76	-6.93	-0.01	1.09MLN
TIE	6.18	-6.93	0.00	180
PTL	3.45	-6.76	-0.01	2000

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	24.20	2.54	0.15	5.68MLN
CEO	10.40	2.97	0.05	675610
NVB	8.20	1.23	0.03	251800
PHP	9.90	8.79	0.03	1100
	45.20	9.71	0.03	36592

Ticker	Price	% Chg	Index pt	Volume
ACB	29.60	-0.67	-0.26	1.12MLN
VCS	68.10	-1.45	-0.03	270662
VCR	24.30	-10.00	-0.03	392542
HUT	2.40	-4.00	-0.02	1.10MLN
PVX	1.00	-9.09	-0.02	406830

Top 5 gainers on the HNX

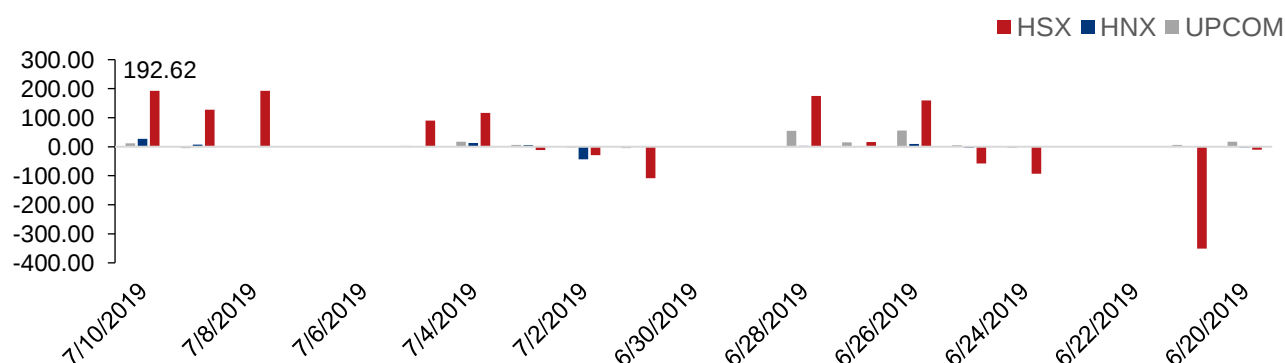
Ticker	Price	% Chg	Index pt	Volume
SPI	0.90	12.50	0.00	37400
KHS	12.10	10.27	0.01	9300
MCO	2.20	10.00	0.00	5900
MEC	2.20	10.00	0.00	100200
SJC	2.20	10.00	0.00	1900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.40	-20.00	-0.01	214200
TPP	10.90	-12.10	-0.01	1200
VCR	24.30	-10.00	-0.03	392542
VTG	16.20	-10.00	0.00	100
TC6	4.70	-9.62	-0.01	2697

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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