Overview

BSC

Thu, July 11, 2019

Vietnam Daily Review

Recovery session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 12/7/2019		•	
Week 8/7-12/7/2019		•	
Month 7/2019		•	

Highlights

• VN-Index increased in the morning session, in the afternoon session the gaining momentum was widened.

• Stocks contributed to VN-Index upward momentum including VCB (+1.67 points); BID (+1.09 points); CTG (+0.62 points); TCB (+0.31 points); GAS (+0.22 points).

• Stocks made the market decline including MSN (-0.57 points); VIC (-0.29 points); VHM (-0.29 points); MWG (-0.05 points); PPC (-0.03 points)

• The matching value of VN-Index today reached VND 2,702.3 billion, a decline of 3.34% from yesterday session. Today's trading range is 4.99 points. The market has 171 gainers and 128 losers.

• At the end of today's trading session, VN-Index increased 4.98 points to close at 978.63 points. At the same time, HNX-Index increased 0.87 points to 106.01 points.

• Foreign investors today bought a net of VND 115.05 billion on HOSE, focusing on VCB (31.28 billion), CTD (27.87 billion) and NVL (21.04 billion). In addition, they bought a net of VND 22.99 billion on HNX.

Market outlook

In the morning, the VN-Index increased due to the buying force focused on banking bluechips such as VCB, BID, CTG as well as GAS, SAB. In the afternoon session, the gaining momentum was widened thanks to the increasing buying power of VCB, BID, CTG, and TCB. Foreign investors were net buyers on all three exchanges. FED's signal to cut interest rate has a positive effect on the stock market worldwide. Inheriting this effect, VN-Index also increased slightly and will test the psychological resistance of 980 points in the next sessions.

Technical analysis

VRE - Wait for a breakout

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

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VN-INDEX		**978.63**
Value: 2702.35 bil		4.98 (0.51%)
Foreigners (net):	VND114. bil	

HNX-INDEX		**106.01**
Value: 368.47 bil		0.87 (0.83%)
Foreigners (net):	VND22.99	

UPCOM-INDEX		**56.78**
Value 304.41 bil		0.48 (0.85%)
Foreigners (net):	VND0.81	

Macro indicators

	Value	% Chg
Crude oil	60.8	0.63%
Gold	1,424	0.34%
USDVND	23,202	-0.04%
EURVND	26,160	0.41%
JPYVND	21,462	0.23%
1-month Interbank rate	3.5%	3.69%
5yr VN Treasury Yield	3.7%	#DIV/0!

Source: Bloomberg, BSC Research

Top Foreign trading stocks

Top Buy	Value	Top Sell	Value
PLX	75.95	PVT	16.04
DGW	29.87	HPG	15.42
KBC	21.28	HDB	9.68
MSN	16.52	PVD	7.95
VJC	16.06	VNM	7.61

Source: Bloomberg, BSC Research

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Noticable sectors update

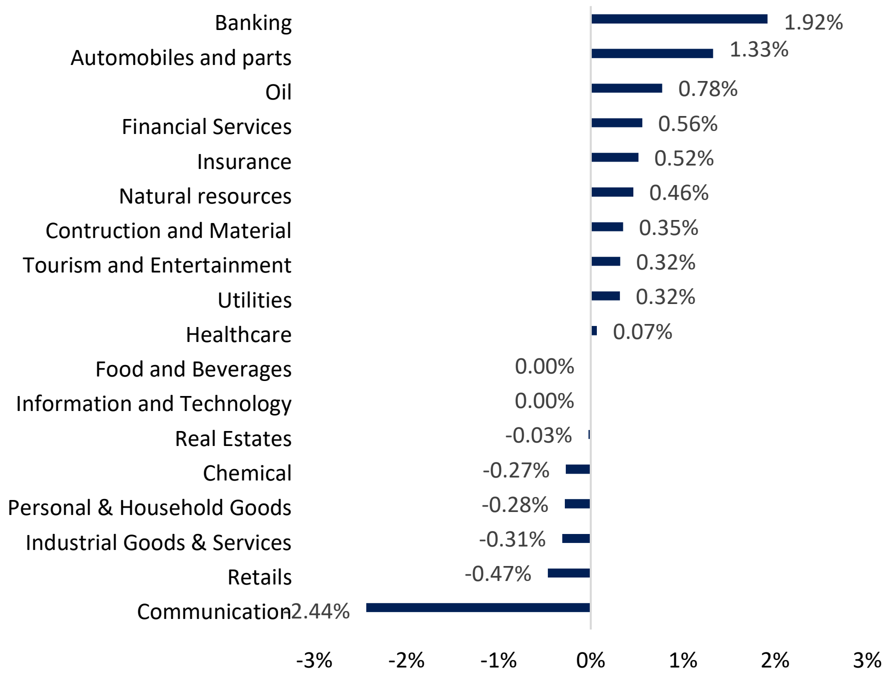

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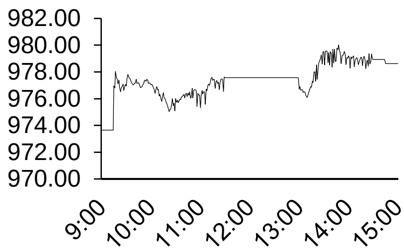
Exhibit 1

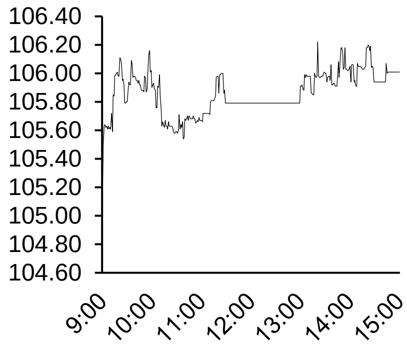
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Technical Analysis

VRE - Wait for a breakout

Technical highlights:

- Current trend: short-term price increase
- Price above MA50 is above MA150 above MA200
- The market strength index that is being created in the short term suggests that VRE is stronger than the market

Outlook: VRE stock after a period of decline according to the market, since the beginning of 2019, the stock has had a good recovery. During the period from March 14, 2019 to the present, VRE has experienced a correction with decreasing liquidity in a price band not too large, indicating that the bad supply from the market is being absorbed. In the short term, from the date of June 28, 2019 up to now, VRE price has increased with increasing trading volume, indicating that the large cash flow is participating in VRE. VRE's strong resistance level is 36.5. Investors can open buying position when VRE surpasses 36.5 with high volume. Cut loss when VRE closed below MA50 - price range of 34.8 (4.9%). Take profit at the price of 40.

Table 1

Index Future Contracts

Ticker	Close	± price	± Volume
VN30F1907	880.0	0.3%	27.5%
VN30F1908	885.1	0.3%	70.2%
VN30F1909	888.3	0.3%	-41.5%
VN30F1912	890.1	0.1%	23.8%

Table 2

Top leaders VN30

Ticker	Close	± Price (	Index pt
TCB	21	1.5	1.0
VCB	74	2.1	0.6
VPB	20	1.3	0.6
MBB	21	1.4	0.5
HPG	22	0.9	0.5

Top Laggards VN30

Ticker	Close	± Price (	Index pt
MSN	83	-2.0	-1.1
VIC	117	-0.3	-0.2
MWG	98	-0.4	-0.2
VHM	83	-0.4	-0.2
REE	34	-1.0	-0.1

Ticker	Sector	Close (VND k)	% Day	Beta	Market cap (USD Mil)	Liquidity (USD Mil)	EPS	P/E	P/B	Foreign owned	ROE
MWG	Retail	98.0	-0.4%	0.7	1,887	3.0	7,159	13.7	4.3	49.0%	36.0%
PNJ	Retail	73.0	0.0%	1.0	707	1.0	4,802	15.2	4.0	49.0%	29.1%
BVH	Insurance	84.9	0.4%	1.3	2,587	0.5	1,622	52.3	3.9	25.6%	7.7%
PVI	Insurance	36.6	0.0%	0.7	368	0.1	2,459	14.9	1.2	51.2%	8.1%
VIC	Real Estate	116.5	-0.3%	1.1	16,948	1.8	1,303	89.4	6.6	15.0%	8.9%
VRE	Real Estate	36.5	0.8%	1.1	3,691	2.5	1,033	35.3	3.0	32.3%	8.8%
NVL	Real Estate	61.5	1.2%	0.8	2,488	1.8	3,686	16.7	2.9	7.0%	20.8%
REE	Real Estate	33.8	-1.0%	1.1	456	0.8	5,659	6.0	1.2	49.0%	20.6%
DXG	Real Estate	18.5	1.6%	1.4	281	0.4	3,364	5.5	1.2	48.3%	25.1%
SSI	Securities	25.1	0.8%	1.3	556	1.0	2,169	11.6	1.4	58.7%	11.9%
VCI	Securities	32.3	1.9%	1.0	229	0.2	5,067	6.4	1.4	37.0%	24.7%
HCM	Securities	23.9	0.6%	1.5	317		2,009	11.9	1.0	57.3%	14.1%
FPT	Technology	47.0	-0.1%	0.9	1,386	1.7	4,061	11.6	2.4	49.0%	21.9%
FOX	Technology	39.6	-2.2%	0.4	428	0.0	3,778	10.5	2.6	0.1%	27.7%
GAS	Oil & Gas	106.2	22/5/201	1.5	8,837	0.9	6,092	17.4	4.6	3.7%	27.0%
PLX	Oil & Gas	64.6	8/7-	1.5	3,288	2.6	3,412	18.9	3.4	12.1%	18.2%
PVS	Oil & Gas	24.1	-0.4%	1.7	501	3.7	2,433	9.9	0.9	24.9%	10.1%
BSR	Oil & Gas	12.3	0.0%	0.8	1,658	0.4	1,163	10.6	1.2	41.1%	11.0%
DHG	Pharmacy	105.2	0.2%	0.5	598	0.0	4,199	25.1	4.6	54.2%	19.0%
DPM	Fertilizer	15.5	-1.0%	0.7	264	0.3	1,289	12.0	0.8	20.5%	7.2%
DCM	Fertilizer	8.0	0.1%	0.7	185	0.1	978	8.2	0.7	2.6%	8.4%
VCB	Banking	74.0	2.1%	1.3	11,933	4.1	4,367	16.9	3.8	23.8%	24.5%
BID	Banking	33.5	3.2%	1.5	4,972	3.5	2,150	15.6	2.1	3.1%	14.5%
CTG	Banking	21.6	2.6%	1.6	3,489	5.0	1,481	14.6	1.1	29.9%	8.1%
VPB	Banking	19.7	1.3%	1.2	2,099	2.2	2,705	7.3	1.3	23.2%	19.7%
MBB	Banking	21.4	1.4%	1.2	1,966	2.5	2,994	7.1	1.3	20.0%	20.2%
ACB	Banking	30.2	2.0%	1.1	1,638	2.7	4,297	7.0	1.7	34.3%	27.1%
BMP	Plastic	46.3	-0.2%	0.9	165	0.3	5,279	8.8	1.5	74.8%	17.0%
NTP	Plastic	34.0	0.0%	0.3	132	0.1	4,066	8.4	1.3	21.1%	16.3%
MSR	Resources	18.7	1.6%	1.2	731	0.0	732	25.5	1.4	2.0%	5.6%
HPG	Steel	21.6	0.9%	1.0	2,587	2.9	2,956	7.3	1.4	39.0%	21.4%
HSG	Steel	7.2	-1.6%	1.5	133	0.6	251	28.8	0.5	17.7%	1.8%
VNM	Consumer staples	125.2	0.2%	0.8	9,479	1.5	5,349	23.4	7.7	59.1%	34.4%
SAB	Consumer staples	286.0	0.4%	0.8	7,974	0.5	6,479	44.1	11.4	63.4%	28.0%
MSN	Consumer staples	82.5	-2.0%	1.2	4,193	2.1	4,545	18.2	3.2	40.7%	22.0%
SBT	Consumer staples	17.1	0.3%	0.6	389	1.1	752	22.7	1.4	6.1%	6.1%
ACV	Transport	82.5		0.8	7,809	0.2	2,630	31.4	5.9	3.6%	19.7%
VJC	Transport	131.3	-0.2%	1.1	3,092	3.4	9,850	13.3	5.1	20.2%	43.3%
HVN	Transport	43.7	1.0%	1.7	2,695	2.0	1,747	25.0	3.4	9.9%	13.4%
GMD	Transport	27.0	0.0%	0.8	349	0.3	2,245	12.0	1.3	49.0%	11.3%
PVT	Transport	17.1	-0.6%	0.7	209	0.5	2,387	7.2	1.2	32.1%	17.5%
VCS	Materials	69.0	1.3%	1.0	470	0.8	6,806	10.1	3.7	2.5%	43.4%
VGC	Materials	21.5	-0.2%	0.8	418	0.8	1,385	15.5	1.5	12.9%	9.7%
HT1	Materials	15.9	0.3%	0.8	263	0.0	1,744	9.1	1.1	6.3%	12.6%
CTD	Construction	108.5	1.4%	0.8	360	0.9	17,122	6.3	1.0	46.4%	16.9%
VCG	Construction	26.2	0.0%	1.2	503	0.9	1,106	23.7	1.8	0.0%	8.3%
CII	Construction	22.4	0.4%	0.5	241	0.3	337	66.6	1.1	53.1%	1.7%
POW	Electricity	14.8	0.7%	0.6	1,507	0.4	820	18.0	1.4	15.1%	7.8%
NT2	Electricity	26.8	-0.4%	0.6	335	0.1	2,446	11.0	2.0	22.6%	15.5%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	74.00	2.07	1.65	1.29MLN
BID	33.45	3.24	1.06	2.46MLN
CTG	21.55	2.62	0.61	5.42MLN
TCB	21.00	1.45	0.31	1.91MLN
PLX	64.60	0.94	0.23	920080.00

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	30.20	2.03	0.77	2.08MLN
SHB	6.80	1.49	0.11	3.21MLN
DBC	23.40	3.54	0.05	82700
L14	57.00	5.56	0.03	92100
	69.00	1.32	0.03	260500

Ticker	Price	% Chg	Index pt	Volume
MSN	82.50	-2.02	-0.59	585230.00
VHM	83.10	-0.36	-0.30	392510.00
VIC	116.50	-0.26	-0.30	363380.00
MWG	98.00	-0.41	-0.05	703060.00
PPC	31.10	-1.27	-0.04	442570.00

Ticker	Price	% Chg	Index pt	Volume
PGS	33.00	-2.94	-0.03	1300
NVB	8.10	-1.22	-0.03	438000
PVS	24.10	-0.41	-0.03	3.48MLN
PHP	9.20	-7.07	-0.02	1000
TNG	21.30	-1.84	-0.02	1.14MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
LM8	20.15	6.90	0.00	10.00
LGC	33.40	6.88	0.12	660.00
PGD	35.90	6.85	0.06	3150.00
HAX	18.80	6.82	0.01	500360.00
DAH	11.85	6.76	0.01	853790.00

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ACM	0.50	25.00	0.01	356600
HKB	0.80	14.29	0.01	112900
PVX	1.10	10.00	0.02	201600
CKV	18.90	9.88	0.00	100
DIH	22.30	9.85	0.00	59600

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIS	22.70	-6.97	-0.04	2080
TIE	5.75	-6.96	0.00	3490
TCT	45.00	-6.83	-0.01	11990
DXV	2.88	-6.80	0.00	100
THI	31.70	-6.76	-0.03	5100

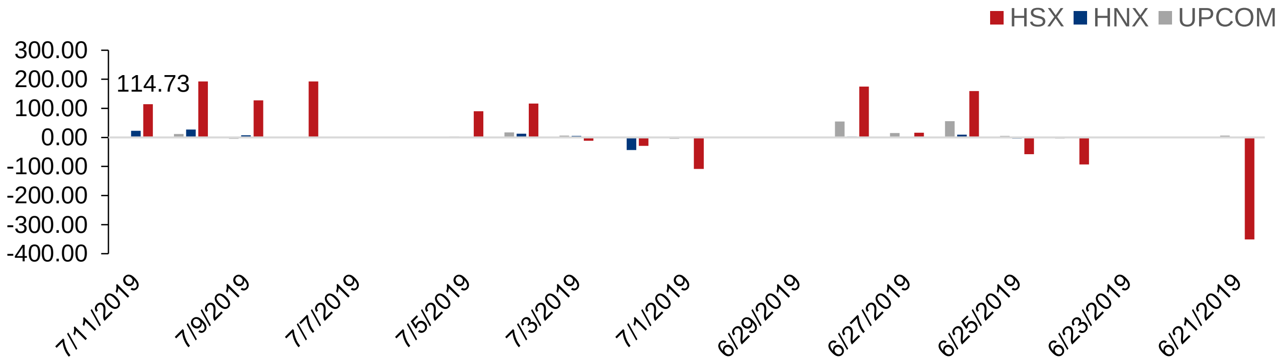
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PIC	12.70	-9.93	-0.01	2700
DPC	36.50	-9.88	-0.01	100
VTS	14.60	-9.88	0.00	100
VNF	22.10	-9.80	-0.01	100
VGP	20.70	-9.61	-0.02	100

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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