

STOCK MARKET

The VN-Index was unable to break through the 1,255 – 1,260 range today and retreated, closing at 1,239.26 points, down more than 12 points from yesterday. Market breadth leaned heavily negative with 17 out of 18 sectors declining, led by Oil & Gas, Utilities, and Real Estate. On the other hand, the Chemicals sector was the only one with positive trading today. In terms of foreign transactions, foreign investors were net buyers on both the HSX and HNX exchanges. The VN-Index lost the 1,250 support level today. In the upcoming sessions, the index may trade within the 1,230 – 1,240 range.

FUTURES CONTRACTS

All future contracts decreased according to the movements of VN30

COVERED WARRANTS

During the trading session on 16/09/2024, warrants fluctuated according to the downtrend of the underlying stocks.

HIGHLIGHT

- VN-Index **-12.45** points, closing at **1239.26** points. HNX-Index **-1.58** points, closing at **230.84** points.
- Pulling the index up: **NAB (+0.35)**, **GVR (+0.30)**, **KDH (+0.09)**, **BMP (+0.07)**, **SGR (+0.04)**.
- Pulling the index down: **VCB (-1.36)**, **VHM (-1.30)**, **GAS (-0.94)**, **VIC (-0.78)**, **FPT (-0.67)**.
- The matched trade value of VN-Index reached **VND 10,524 billion**, increased **15.13%** compared to the previous session. The total transaction value reached VND 13,460 billion.
- The trading range is 16.16 points. The market had **97** gainers, 62 remaining unchanged, **312** losers.
- Foreign investors' net buying value: **VND 217.09 billion** on HOSE, including **TCB (VND 69.96 billion)**, **NAB (VND 53.91 billion)**, **FPT (VND 53.10 billion)**, **VNM (VND 49.16 billion)**, **CTG (VND 39.19 billion)**. Foreign investors were net buyers on HNX with the value of **VND 31.93 billion**.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.71%**. Positive stocks: **KDH (+1.21%)**, **TCB (+0.90%)**, **MBB (+0.42%)**.
- BSC50 **-0.72%**. Positive stocks: **BMP (+2.95%)**, **GVR (+0.87%)**, **DPM (+0.85%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.71%	-0.72%	-0.99%	-1.00%
1 week	-0.79%	-0.72%	-1.26%	-0.98%
1 months	-2.47%	-1.62%	-1.26%	-1.83%
3 months	1.46%	-0.16%	2.37%	3.23%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,239.26	230.84	92.57
% 1D	-0.99%	-0.68%	-0.41%
TV (bil VND)	10,524	710	377
%1D	15.13%	9.26%	5.36%
Foreign (bil VND)	217.09	31.93	2.50

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
TCB	69.96	HSG	-43.28
NAB	53.91	MWG	-41.07
FPT	53.10	VCI	-33.65
VNM	49.16	PDR	-23.27
CTG	39.19	HPG	-23.15

Overview of global stock markets

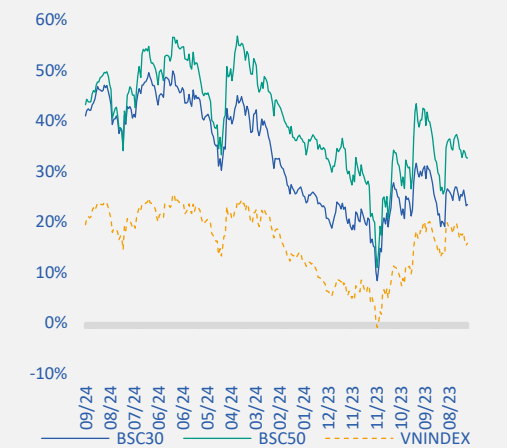
		%D	%W
SPX	5,626	0.54%	4.02%
FTSE100	8,276	0.03%	0.06%
Eurostoxx	4,847	0.34%	1.48%
Shanghai	2,704	-0.48%	-2.23%
Nikkei	36,582	-0.74%	0.44%

Source: Bloomberg

	Close	%
Commodities		
Brent	72	-0.50%
Gold	2,578	-1.08%
Exchange rate		
USD/VND	24,740	0.04%
EUR/VND	27,999	0.06%
JPY/VND	179	0.56%
Interest rates		
10Y-Gov bond rate	2.72%	-0.08%
1M-interbank rate	4.34%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
NAB	17.50	6.06%	0.35	1.32
GVR	34.90	0.87%	0.30	4.00
KDH	37.65	1.07%	0.09	0.91
BMP	115.10	2.86%	0.07	0.08
SGR	49.25	5.57%	0.04	0.06

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
VIF	17.00	9.68%	0.42	0.35
DNP	24.00	3.45%	0.08	0.14
VNR	24.10	2.12%	0.06	0.17
SGC	115.40	8.56%	0.05	0.01
BCF	38.50	3.49%	0.03	0.03

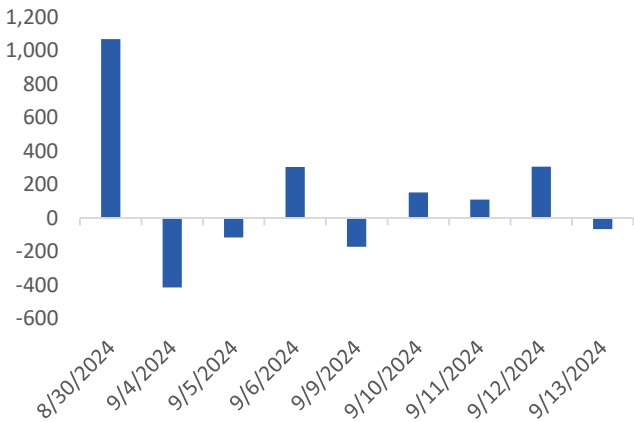
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	88.90	-1.11%	-1.36	5.59
VHM	41.75	-2.91%	-1.30	4.35
GAS	72.60	-2.29%	-0.94	2.30
VIC	42.05	-1.98%	-0.78	3.82
FPT	131.10	-1.43%	-0.67	1.46

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	53.40	-3.78%	-0.29	0.20
MBS	26.60	-2.56%	-0.22	0.44
IDC	57.80	-1.03%	-0.14	0.33
PVS	40.00	-0.99%	-0.14	0.48
NTP	70.00	-1.82%	-0.12	0.13

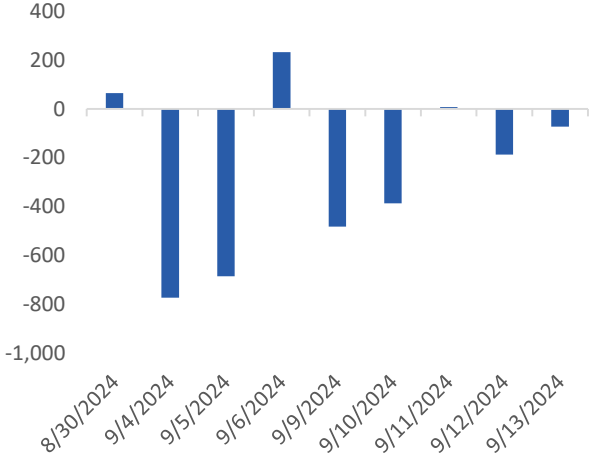
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	89.5	1.20%	0.6	20,285	5.8	5,962	15.0	105,000	23.3%	Link
BID	Bank	48.4	0.10%	1.1	11,177	2.2	4,006	12.1	54,578	17.2%	Link
VPB	Bank	18.5	1.40%	0.9	5,952	17.0	1,461	12.7	23,685	26.1%	Link
TCB	Bank	22.3	0.90%	1.2	6,371	8.2	3,047	7.3	-	20.9%	Link
MBB	Bank	24.0	0.40%	1.0	5,164	5.5	4,018	6.0	24,400	23.2%	Link
STB	Bank	29.7	0.30%	1.2	2,270	7.0	4,340	6.8	31,200	22.9%	Link
CTG	Bank	35.0	0.10%	1.3	7,622	7.1	3,782	9.3	19,100	26.3%	Link
ACB	Bank	24.4	1.20%	0.8	4,429	2.6	3,676	6.7	42,500	30.0%	Link
SSI	Broker	32.2	-0.80%	1.3	1,974	7.8	1,882	17.1	45,900	41.3%	Link
IDC	IP	58.3	0.20%	1.1	780	1.2	5,573	10.5	-	24.5%	Link
HPG	Material	25.1	-1.00%	1.1	6,510	9.2	1,746	14.4	23,300	23.7%	Link
HSG	Material	20.2	-0.70%	1.6	503	4.0	1,844	10.9	79,900	17.3%	Link
VHM	RE	43.1	0.20%	1.0	7,610	9.9	5,350	8.1	38,900	14.2%	Link
KDH	RE	37.2	-0.40%	1.2	1,370	1.7	765	48.6	44,100	38.1%	Link
NLG	RE	40.9	0.00%	1.3	638	1.1	1,102	37.1	46,100	48.8%	Link
DGC	Chemicals	113.5	0.50%	1.4	1,748	9.1	7,898	14.4	85,000	18.1%	Link
DCM	Fertilizer	37.8	1.30%	1.2	812	14.4	2,828	13.4	41,000	7.4%	Link
GAS	O&G	83.6	0.00%	0.6	7,786	6.0	4,760	17.6	36,000	1.9%	Link
PVS	O&G	40.7	0.50%	1.0	789	2.1	1,932	21.1	110,500	22.1%	Link
PVD	O&G	26.4	0.00%	1.3	595	1.7	1,155	22.9	45,000	15.6%	Link
POW	Utilities	12.9	0.40%	0.7	1,225	0.9	463	27.9	38,500	4.1%	Link
VHC	Fishery	70.3	0.60%	1.2	640	1.0	3,234	21.7	29,000	29.8%	Link
GMD	Logistics	77.5	0.50%	0.7	976	2.8	4,054	19.1	14,500	48.6%	Link
VNM	Retail	74.7	0.10%	0.6	6,331	6.2	4,633	16.1	81,700	51.5%	Link
MSN	Retail	75.1	0.00%	1.2	4,608	5.1	466	161.1	27,700	28.6%	Link
MWG	Retail	67.5	-0.40%	1.3	4,002	10.6	1,507	44.8	63,800	46.9%	Link
PNJ	Retail	99.4	0.20%	1.0	1,348	2.7	6,132	16.2	83,500	49.0%	Link
DGW	Retail	60.6	-1.60%	1.7	410	4.7	2,236	27.1	90,900	25.1%	Link
FPT	Tech	132.3	1.30%	1.1	7,835	22.1	4,890	27.1	57,000	45.2%	Link
CTR	Tech	124.4	1.10%	1.4	577	1.0	4,590	27.1	108,000	9.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	26.2	-0.60%	0.9	3,094	5.2	4,137	6.3	1.6	19.5%	27.8%
VIB	Bank	18.2	1.70%	1.1	2,193	1.3	3,048	6.0	1.2	20.5%	21.4%
TPB	Bank	18.2	1.70%	1.3	1,620	21.3	2,154	8.4	1.1	28.4%	14.2%
MSB	Bank	11.4	0.40%	1.1	1,197	0.8	2,366	4.8	0.7	29.5%	14.9%
EIB	Bank	18.4	0.00%	0.8	1,295	2.0	1,273	14.4	1.4	2.8%	9.9%
HCM	Broker	28.8	-0.50%	1.7	824	6.1	1,397	20.6	1.9	45.3%	10.6%
VCI	Broker	33.4	-23.70%	1.7	598	8.3	1,763	18.9	1.7	20.1%	9.6%
VND	Broker	14.3	0.00%	1.5	883	2.1	1,591	9.0	1.3	13.5%	15.0%
BSI	Broker	47.0	0.00%	1.6	425	0.5	2,165	21.7	1.9	40.0%	9.3%
SHS	Broker	14.7	-0.70%	1.7	485	3.2	1,338	11.0	1.1	8.9%	10.5%
CTD	Const	62.3	0.50%	1.3	252	0.7	2,996	20.8	0.7	47.1%	3.6%
HHV	Const	11.8	0.00%	1.5	206	1.2	869	13.5	0.6	7.7%	4.4%
LCG	Const	10.7	0.90%	1.5	84	0.3	766	14.0	0.8	2.1%	5.7%
SZC	IP	35.4	0.40%	1.1	258	0.9	1,549	22.8	2.1	3.2%	12.1%
SIP	IP	73.2	0.80%	1.5	625	1.6	5,931	12.3	3.4	2.0%	29.0%
PHR	IP	58.0	0.30%	1.0	319	0.2	3,028	19.2	2.1	18.5%	12.1%
DIG	RE	21.7	-0.90%	1.8	537	4.2	151	143.7	1.7	4.7%	1.1%
CEO	RE	15.1	-1.30%	2.0	331	1.4	318	47.4	1.3	4.8%	2.1%
KBC	IP	25.4	0.00%	1.4	791	1.8	300	84.7	1.1	20.5%	1.7%
VGC	IP	41.4	-0.60%	1.2	752	0.7	1,776	23.3	2.3	4.7%	8.2%
GVR	IP	34.6	1.30%	1.5	5,604	3.0	693	49.8	2.7	0.5%	6.5%
NKG	Material	21.2	-0.90%	1.6	226	2.2	1,580	13.4	1.0	13.1%	7.4%
BMP	Material	109.0	0.20%	1.2	362	1.5	11,420	9.5	3.4	82.6%	34.6%
IJC	RE	13.9	1.10%	1.4	213	0.7	683	20.3	1.0	4.6%	6.0%
DXG	RE	14.6	-2.00%	1.6	427	2.9	249	58.7	1.0	15.4%	1.9%
VRE	RE	19.0	-0.50%	1.3	1,751	2.5	1,975	9.6	1.1	22.2%	11.9%
PDR	RE	21.2	0.00%	1.7	749	3.5	557	38.0	1.7	6.4%	5.0%
DIG	RE	21.7	-0.90%	1.8	537	4.2	151	143.7	1.7	4.7%	1.1%
HUT	Const	16.5	0.00%	1.1	597	0.4	64	260.0	1.7	1.5%	1.7%
C4G	Const	8.8	-1.10%	1.3	-	0.1	503	17.5	0.8	0.0%	4.8%
CSV	Chemicals	39.2	2.20%	1.8	176	7.0	4,748	8.3	1.2	3.8%	15.2%
DHC	Chemicals	37.1	-0.30%	1.1	121	0.1	3,067	12.1	1.6	39.2%	13.3%
DRC	Tyre	32.4	0.80%	0.8	156	0.3	2,509	12.9	2.1	11.7%	16.5%
PC1	Ultilities	29.0	0.50%	1.2	366	2.2	1,203	24.1	1.7	13.8%	6.1%
HDG	Ultilities	27.7	-0.20%	1.3	378	1.9	1,958	14.1	1.5	15.7%	11.8%
GEX	Ultilities	20.8	0.20%	1.6	725	1.7	1,245	16.7	1.3	8.3%	7.0%
QTP	Ultilities	14.1	-0.70%	0.6	-	0.0	1,357	10.4	1.2	1.2%	11.2%
PLX	O&G	45.4	-0.90%	0.9	2,339	2.3	2,879	15.8	2.3	18.2%	13.8%
BSR	O&G	23.4	0.40%	1.0	-	3.4	2,408	9.7	1.2	0.7%	13.4%
PLC	O&G	24.9	-1.60%	1.5	82	0.1	734	33.9	1.6	0.5%	4.7%
ANV	Fishery	31.8	-0.30%	1.4	172	0.4	114	280.1	1.5	1.0%	1.2%
PTB	Material	62.2	0.50%	0.7	169	0.1	4,899	12.7	1.5	24.9%	11.9%
VSC	Logistics	16.8	0.60%	1.3	195	1.0	713	23.6	1.0	3.1%	7.3%
HAH	Logistics	39.0	0.00%	1.2	192	1.5	2,800	13.9	1.7	7.7%	10.6%
VTP	Logistics	73.6	0.10%	1.5	364	1.5	2,893	25.4	5.6	6.9%	22.8%
DBC	Retail	29.2	0.30%	1.6	397	6.5	979	29.9	1.4	12.1%	5.0%
FRT	Retail	178.9	-0.90%	0.6	988	3.7	(414)	-431.7	14.6	36.1%	11.8%
QNS	Retail	47.1	0.00%	0.6	-	0.4	6,678	7.1	1.9	13.8%	28.7%
TNG	Textile	26.2	-0.80%	1.2	130	1.1	2,254	11.6	1.6	19.5%	14.7%
PVT	Logistics	28.0	0.70%	0.9	404	1.0	2,805	10.0	1.4	13.2%	14.2%
DPM	Fertilizer	35.2	0.90%	1.2	559	4.4	1,703	20.7	1.2	8.8%	5.5%
REE	Ultilities	65.7	0.90%	1.1	1,255	0.7	3,804	17.3	1.7	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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