BSC

Overview

Wed, May 27, 2020

# Vietnam Daily Review

A corrected session

BSC's Forecast on the stock market

| | Negative | Neutral | Positive |
|---|---|---|---|
| Day 28/5/2020 | | • | |
| Week 11/5-15/5/2020 | | • | |
| Month 5/2020 | | • | |

**Market outlook**

The uptrend has reversed at today session. The market increased in the morning session but reversed in the early afternoon session. Short-term profit-taking pressure increased sharply in the afternoon, causing 18/19 sector to decline. Foreigners remained net sellers on the HSX while being net buyer on the HNX. Market breadth turned to negative state, market amplitude widened and liquidity increased strongly which together showed that strong profit-taking sentiment behind the trading activities on the market. With this corrected session, VN-Index might return to test the support level of 835-852 points.

**Future contracts**: All future contracts decreased in agreement with the overall trend of the index today. Investors should prioritize selling with target price around 775 points for short-term contracts.

**Covered warrants:** In the trading session on May 27th 2020, underlying securities and covered warrants were mostly in red. Trading volume increased sharply compared to the previous session.

**Technical analysis: CTD_Double Bottom Pattern**

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

**Highlights**

• VN-Index -11.65 points, closed at 857.48. HNX-Index -1.60 points, closed at 108.89.
• Pulling up the index: VCB (+0.42); HVN (+0.26); NVL (+0.11); CTD (+0.11); EIB (+0.10).
• Pulling the index down: BID (-2.53); VIC (-1.63); VNM (-1.29); HPG (-0.95); VPB (-0.81).
• The matched value of VN-Index reached VND 5,983 billion, up + 20.1% compared to the previous session.
• The trading band was 17.87 points, wider than previous session. The market has 116 gainers, 57 reference codes and 208 losers.
• Foreign investors' net selling value: VND -116.43 billion on HOSE, including HPG (VND -83.20 billion), VRE (VND -27.60 billion) and VJC (VND -18.19 billion). Foreigners were net buyers on the HNX with a value of VND 3.10 billion.

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| **VN-INDEX** | | **857.48** |
|---|---|---|
| Value: 5983.42 bil | | -11.65 (-1.34%) |
| Foreigners (net): | VND -116.43 bil | |

| **HNX-INDEX** | | **108.89** |
|---|---|---|
| Value: 703.08 bil | | -1.6 (-1.45%) |
| Foreigners (net): | VND 3.1 bil | |

| **UPCOM-INDEX** | | **54.93** |
|---|---|---|
| Value: 0.48 bil | | -0.4 (-0.72%) |
| Foreigners (net): | VND -7.64 bil | |

**Macro indicators**

| | Value | % Chg |
|---|---|---|
| Crude oil | 34.2 | -0.41% |
| Gold | 1,708 | -0.16% |
| USDVND | 23,326 | 0.03% |
| EURVND | 25,591 | 0.66% |
| JPYVND | 21,663 | -0.09% |
| 1-month Interbank rate | 1.4% | 5.22% |
| 5yr VN Treasury Yield | 2.2% | 0.27% |

Source: Bloomberg, BSC Research

**Top Foreign trading stocks**

| | | | |
|---|---|---|---|
| VCB | 22.6 | HPG | 83.2 |
| GAS | 22.2 | VRE | 27.6 |
| VIC | 20.1 | VJC | 18.2 |
| MSN | 18.7 | CII | 16.3 |
| MBB | 7.6 | CRE | 13.3 |

Source: Bloomberg, BSC Research

## Noticable sectors

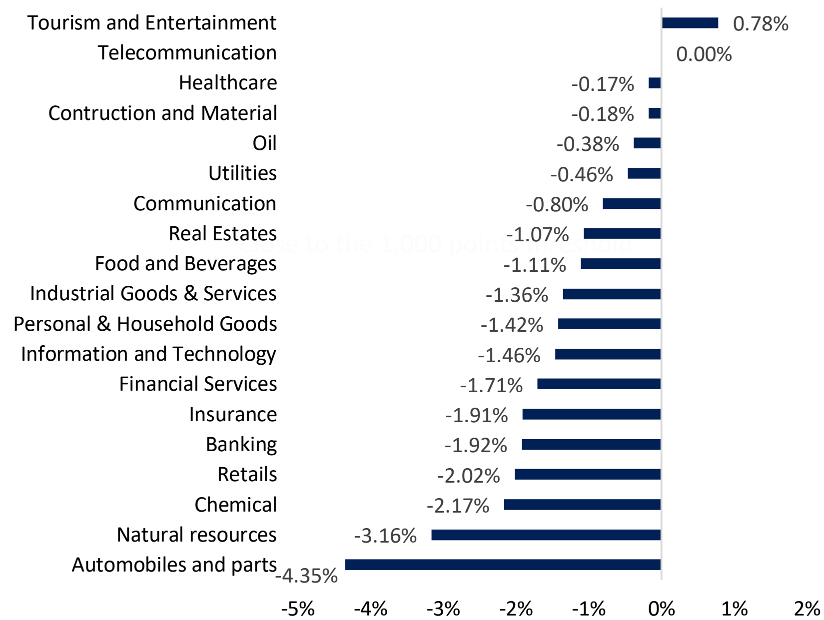


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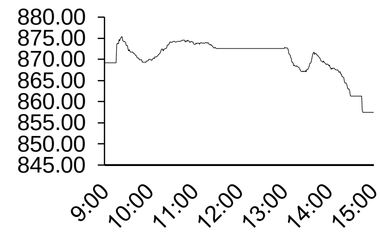
Exhibit 1

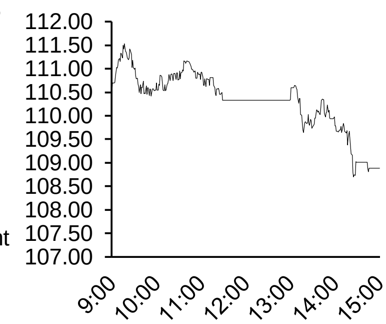
**HSX-Index Intraday**




Source: Bloomberg, BSC Research

Exihibit 2

**HNX-Index Intraday**




Source: Bloomberg, BSC Research

## Technical Analysis

### CTD_Double Bottom Pattern

**Technical highlights:**

- Current trend: Uptrend.
- MACD trend indicator: Appear Golden Cross.
- RSI indicator: Ascending above value of 50 but has not entered the overbought area.
- MAs line: EMA12 is above EMA26.

**Outlook:** CTD is in a status of price increasing from the beginning of April until now in agreement with the recovery of Vietnam's stock market. The liquidity of this stock in recent sessions has been increasing. Today, the excitement pushed the stock price up to the ceiling, surpassing the resistance at 72 and officially establishing a double-bottom pattern, signaling the beginning of the medium-term uptrend. Technical indicators are mostly supporting the positive status of CTD. RSI oscillator is increasing but has not entered the overbought zone, so this stock can continue to maintain its momentum in the next sessions. The nearest support level of CTD is at 68. The target for profit taking of this stock is at around 92 and cut loss if the 62 level

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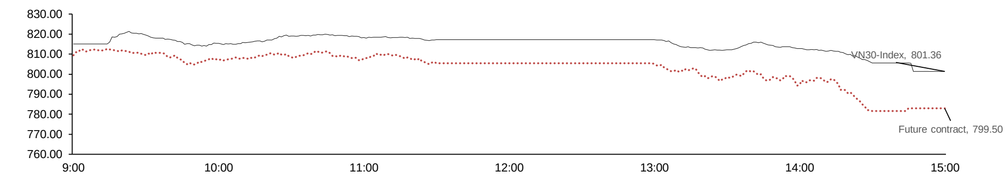
## Future contracts market

Chart 3
**VN30-Index Intraday vs 1 month Future contrat Intraday**




Source: Bloomberg, BSC Research

**Table 1**
**Top leaders VN30**

| Ticker | Price | Daily (%) | Index pt |
|---|---|---|---|
| EIB | 17.20 | 1.78 | 0.41 |
| CTD | 74.10 | 6.93 | 0.22 |
| VCB | 82.90 | 0.48 | 0.21 |
| NVL | 53.80 | 0.75 | 0.18 |
| GAS | 75.00 | 0.13 | 0.01 |

*Source: Bloomberg, BSC Research*

**Table 2**
**Top Laggards VN30**

| Ticker | Price | ± Daily (%) | Index pt |
|---|---|---|---|
| HPG | 27.2 | -4.23 | -2.61 |
| VPB | 23.0 | -4.76 | -2.57 |
| VNM | 115.0 | -2.21 | -1.92 |
| VHM | 74.7 | -2.23 | -0.87 |
| TCB | 20.9 | -1.18 | -0.75 |

*Source: Bloomberg, BSC Research*

**Table 3**
**Future contracts**

| Ticker | Close | ± Daily | Difference | % | Trading vol | Time to Exp | Remaining Days |
|---|---|---|---|---|---|---|---|
| VN30F2006 | 782.90 | -3.27% | -18.46 | 14.8% | 208,309 | 6/18/2020 | 24 |
| VN30F2007 | 773.00 | -3.37% | -28.36 | -1.4% | 759 | 7/16/2020 | 52 |
| VN30F2009 | 762.10 | -2.17% | -39.26 | -28.5% | 253 | 9/17/2020 | 115 |
| VN30F2012 | 760.10 | -2.55% | -41.26 | 136.1% | 144 | 12/17/2020 | 206 |

*Source: Bloomberg, BSC Research*

**Outlook:**

• VN30 Index increased by 7.76 points to 815.01 points. The key stocks such as HPG, VCB, MBB, BID and MSN strongly impact on the rising status of VN30. The VN30 index increased gradually from the beginning of the morning to the end of the afternoon. VN30 is likely to remain positive in the coming sessions.

• All future contracts increased in agreement with the overall trend of the index today. In terms of trading volume, most of the contracts decreased, especially VN30F2007 increased. In terms of open interest, most of the contracts increased, except for VN30F2007. This signals unpredictable movements of the derivatives market in the near future. Investors should prioritize buying with target price around 780 points for long-term contracts.

## Covered warrant market

| Ticker | Issuer | Expiration date | Remaing days | CR | Volume | % +/- Daily | Annualized sigma | Issuance price | Trading price | % +/- Daily | Theoritic-al price * | Price/Value |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CMSN2001 | KIS | 12/16/2020 | 203 | 5:1 | 189,300 | 1325.5% | 33.48% | 2,300 | 2,080 | 4.00% | 1,103.00 | 1.89 |
| CFPT2004 | SSI | 8/10/2020 | 75 | 1:1 | 42,830 | 4.8% | 32.43% | 5,100 | 9,750 | 1.67% | 7,287.90 | 1.34 |
| CFPT2003 | SSI | 11/9/2020 | 166 | 1:1 | 27,230 | -6.4% | 32.43% | 7,300 | 12,290 | 1.15% | 9,105.90 | 1.35 |
| CPNJ2004 | MBS | 8/18/2020 | 83 | 5:1 | 333,680 | 0.0% | 35.03% | 1,000 | 1,120 | 0.00% | 573.50 | 1.95 |
| CVJC2001 | KIS | 12/16/2020 | 203 | 10:1 | 367,710 | 499.7% | 28.01% | 2,400 | 710 | 0.00% | 30.30 | 23.43 |
| CPNJ2002 | VND | 10/1/2020 | 127 | 2:1 | 59,740 | 140.9% | 35.03% | 2,400 | 4,310 | -0.92% | 1,652.10 | 2.61 |
| CFPT2005 | VND | 7/1/2020 | 35 | 1:1 | 100,200 | 44.8% | 32.43% | 2,900 | 8,800 | -1.01% | 7,624.90 | 1.15 |
| CDPM2002 | KIS | 12/16/2020 | 203 | 1:1 | 137,960 | 154.4% | 38.74% | 1,700 | 2,890 | -2.03% | 1,756.70 | 1.65 |
| CTCB2004 | MBS | 8/18/2020 | 83 | 2:1 | 326,550 | 37.1% | 35.65% | 1,050 | 2,320 | -2.93% | 2,116.10 | 1.10 |
| CHPG2005 | VND | 10/1/2020 | 127 | 1:1 | 128,450 | 190.8% | 34.65% | 2,100 | 9,160 | -4.68% | 8,576.60 | 1.07 |
| CREE2002 | VND | 7/1/2020 | 35 | 1:1 | 129,650 | -51.5% | 29.37% | 1,800 | 2,500 | -4.94% | 1,018.80 | 2.45 |
| CVNM2003 | MBS | 9/4/2020 | 100 | 10:1 | 295,470 | 33.3% | 29.90% | 1,450 | 2,570 | -7.22% | 2,286.40 | 1.12 |
| CVPB2005 | MBS | 8/18/2020 | 83 | 2:1 | 256,900 | -8.8% | 42.13% | 1,510 | 2,550 | -10.84% | 2,079.30 | 1.23 |
| CMWG2005 | VND | 10/1/2020 | 127 | 2:1 | 629,680 | 613.7% | 38.66% | 2,500 | 6,310 | -11.00% | 2,721.70 | 2.32 |
| CHPG2002 | KIS | 12/16/2020 | 203 | 2:1 | 434,730 | 460.0% | 34.65% | 1,700 | 1,880 | -12.15% | 1,022.20 | 1.84 |
| CSTB2002 | KIS | 12/16/2020 | 203 | 1:1 | 306,440 | 2307.2% | 38.12% | 1,700 | 1,320 | -13.16% | 627.10 | 2.10 |
| CSTB2003 | KIS | 9/16/2020 | 112 | 1:1 | 294,040 | 379.2% | 38.12% | 1,360 | 1,100 | -16.67% | 526.20 | 2.09 |
| CHPG2001 | HSC | 6/30/2020 | 34 | 2:1 | 158,810 | 73.0% | 34.65% | 1,800 | 2,000 | -18.03% | 1,728.70 | 1.16 |
| CHPG2004 | SSI | 6/15/2020 | 19 | 1:1 | 213,780 | -35.1% | 34.65% | 2,800 | 4,080 | -19.21% | 3,783.40 | 1.08 |
| CVPB2001 | HSC | 6/22/2020 | 26 | 2:1 | 207,840 | 297.2% | 42.13% | 1,500 | 1,690 | -19.52% | 1,592.90 | 1.06 |
| | | *Total:* | | | 4,640,990 | | 35.01%** | | | | | |

Notes: * Theoritical price is calculated according to Black-Scholes Model, **Average annualized sigma
CR: Conversion rate
Risk free rate is 4.75%

| Ticker | Break-even price | Exercise price | Underlying stock price |
|---|---|---|---|
| CMSN2001 | 77,289 | 65,789 | 62,500 |
| CFPT2004 | 55,100 | 50,000 | 48,000 |
| CFPT2003 | 57,300 | 50,000 | 48,000 |
| CPNJ2004 | 72,000 | 67,000 | 63,000 |
| CVJC2001 | 197,137 | 173,137 | 113,000 |
| CPNJ2002 | 73,800 | 69,000 | 63,000 |
| CFPT2005 | 51,900 | 49,000 | 48,000 |
| CDPM2002 | 16,952 | 15,252 | 14,900 |
| CTCB2004 | 19,100 | 17,000 | 20,900 |
| CHPG2005 | 21,100 | 19,000 | 27,200 |
| CREE2002 | 33,800 | 32,000 | 31,550 |
| CVNM2003 | 108,500 | 94,000 | 115,000 |
| CVPB2005 | 22,520 | 19,500 | 23,000 |
| CMWG2005 | 97,000 | 92,000 | 84,800 |
| CHPG2002 | 33,399 | 29,999 | 27,200 |
| CSTB2002 | 13,588 | 11,888 | 10,100 |
| CSTB2003 | 12,471 | 11,111 | 10,100 |
| CHPG2001 | 27,600 | 24,000 | 27,200 |
| CHPG2004 | 26,300 | 23,500 | 27,200 |
| CVPB2001 | 23,000 | 20,000 | 23,000 |

*Source: Bloomberg, BSC Research*

**Outlook:**

• In the trading session on May 27th 2020, underlying securities and covered warrants were mostly in red. Trading volume increased sharply compared to the previous session.

• In terms of price, CMSN2003 and CPNJ2002 increased the most by 20.5% and 14.7% respectively, in the opposite direction, CMWG2005 and CMWG2001 dropped the most by 36.5% and 33.3% respectively. Market liquidity increased by 47.6%. CROS2001 has the highest trading volume, accounting for 7.93% of the market.

• All covered warrants have a higher market price than the theoretical price. CVNM2003 and CHPG2005 are the most active covered warrants in terms of absolute return. CHPG2005 and CHPG2007 are the most active covered warrants in terms of profitability.

| Ticker | Sector | Close (VND k) | % Day | Beta | Market cap (USD Mil) | Liquidity (USD Mil) | EPS | P/E | P/B | Foreign owned | ROE |
|---|---|---|---|---|---|---|---|---|---|---|---|
| MWG | Retail | 84.8 | -2.0% | 1.3 | 1,670 | 5.0 | 8,808 | 9.6 | 2.9 | 49.0% | 33.6% |
| PNJ | Retail | 63.0 | -1.9% | 1.4 | 617 | 3.5 | 5,248 | 12.0 | 2.8 | 49.0% | 26.0% |
| BVH | Insurance | 50.5 | -2.9% | 1.3 | 1,630 | 4.1 | 1,168 | 43.2 | 1.9 | 28.4% | 4.7% |
| PVI | Insurance | 30.8 | 0.3% | 0.5 | 299 | 0.0 | 2,092 | 14.7 | 1.0 | 54.3% | 7.0% |
| VIC | Real Estate | 96.9 | 0.0% | 0.8 | 14,250 | 2.5 | 2,095 | 46.3 | 4.1 | 14.0% | 10.6% |
| VRE | Real Estate | 25.5 | -3.8% | 1.1 | 2,519 | 8.1 | | 20.8 | 2.2 | 30.7% | 10.3% |
| NVL | Real Estate | 53.8 | 0.7% | 0.8 | 2,268 | 2.4 | 3,584 | 15.0 | 2.3 | 5.9% | 16.3% |
| REE | Real Estate | 31.6 | -2.9% | 0.8 | 425 | 1.3 | 4,976 | 6.3 | 1.0 | 49.0% | 16.0% |
| DXG | Real Estate | 11.2 | -3.5% | 1.4 | 252 | 2.3 | 2,289 | 4.9 | 0.8 | 39.6% | 15.9% |
| SSI | Securities | 14.9 | -2.9% | 1.3 | 389 | 5.3 | 1,415 | 10.5 | 0.8 | 50.5% | 7.8% |
| VCI | Securities | 23.0 | -4.2% | 1.0 | 164 | 0.8 | 4,240 | 5.4 | 0.9 | 29.7% | 18.0% |
| HCM | Securities | 18.8 | -5.3% | 1.8 | 250 | 3.4 | 1,480 | 12.7 | 1.3 | 53.7% | 12.0% |
| FPT | Technology | 48.0 | -1.6% | 0.8 | 1,636 | 4.5 | 4,804 | 10.0 | 2.2 | 49.0% | 23.4% |
| FOX | Technology | 50.5 | 0.2% | 0.4 | 546 | 0.0 | 4,812 | 10.5 | 2.7 | 0.2% | 28.3% |
| GAS | Oil & Gas | 75.0 | 0.1% | 1.5 | 6,241 | 3.8 | 5,820 | 12.9 | 2.8 | 3.3% | 23.6% |
| PLX | Oil & Gas | 46.9 | 0.0% | 1.5 | 2,428 | 2.0 | 869 | 54.0 | 3.0 | 13.3% | 5.7% |
| PVS | Oil & Gas | 12.8 | -1.5% | 1.5 | 266 | 3.2 | 1,777 | 7.2 | 0.5 | 12.7% | 7.1% |
| BSR | Oil & Gas | 6.4 | 0.0% | 0.8 | 863 | 1.1 | 898 | 7.1 | 0.6 | 41.1% | 8.5% |
| DHG | Pharmacy | 93.2 | 0.2% | 0.5 | 530 | 0.2 | 5,046 | 18.5 | 3.5 | 54.4% | 20.2% |
| DPM | Fertilizer | 14.9 | -1.0% | 0.5 | 254 | 3.5 | 1,006 | 14.8 | 0.7 | 12.3% | 5.4% |
| DCM | Fertilizer | 8.4 | -4.4% | 0.5 | 194 | 0.7 | 415 | 20.3 | 0.7 | 1.9% | 3.7% |
| VCB | Banking | 82.9 | 0.5% | 1.1 | 13,368 | 3.0 | 4,848 | 17.1 | 3.6 | 23.7% | 22.8% |
| BID | Banking | 39.8 | -5.2% | 1.4 | 6,960 | 4.2 | 2,140 | 18.6 | 2.1 | 17.7% | 12.0% |
| CTG | Banking | 22.4 | -3.2% | 1.2 | 3,626 | 8.4 | 2,510 | 8.9 | 1.1 | 29.6% | 12.6% |
| VPB | Banking | 23.0 | -4.8% | 1.2 | 2,438 | 8.2 | 3,750 | 6.1 | 1.3 | 23.4% | 22.7% |
| MBB | Banking | 17.3 | -1.7% | 1.1 | 1,814 | 8.3 | 3,398 | 5.1 | 1.0 | 23.0% | 20.1% |
| ACB | Banking | 22.8 | -2.1% | 1.0 | 1,648 | 6.5 | 3,780 | 6.0 | 1.3 | 30.0% | 23.9% |
| BMP | Plastic | 48.4 | -0.5% | 0.9 | 172 | 0.3 | 5,303 | 9.1 | 1.5 | 80.1% | 17.0% |
| NTP | Plastic | 34.9 | 0.3% | 0.4 | 149 | 0.4 | 4,208 | 8.3 | 1.3 | 18.6% | 17.0% |
| MSR | Resources | 15.0 | -0.7% | 0.5 | 645 | 0.0 | 356 | 42.1 | 1.2 | 2.0% | 2.9% |
| HPG | Steel | 27.2 | -4.2% | 1.2 | 3,265 | 24.1 | 2,764 | 9.8 | 1.5 | 36.6% | 17.4% |
| HSG | Steel | 10.1 | 1.6% | 1.6 | 194 | 7.3 | 1,491 | 6.7 | 0.7 | 15.9% | 11.3% |
| VNM | Consumer staples | 115.0 | -2.2% | 0.7 | 8,707 | 5.6 | 5,453 | 21.1 | 6.7 | 58.7% | 32.5% |
| SAB | Consumer staples | 175.2 | -0.1% | 0.8 | 4,885 | 0.6 | 6,719 | 26.1 | 6.5 | 63.3% | 27.2% |
| MSN | Consumer staples | 62.5 | 0.0% | 1.0 | 3,176 | 6.1 | 3,961 | 15.8 | 1.7 | 39.3% | 12.7% |
| SBT | Consumer staples | 15.0 | -0.3% | 0.8 | 381 | 1.6 | 171 | 87.6 | 1.2 | 5.9% | 1.5% |
| ACV | Transport | 59.9 | 0.0% | 0.8 | 5,670 | 0.9 | 3,450 | 17.4 | 3.6 | 3.4% | 22.3% |
| VJC | Transport | 113.0 | 0.0% | 1.1 | 2,574 | 2.5 | 7,110 | 15.9 | 4.0 | 18.5% | 26.3% |
| HVN | Transport | 28.0 | 2.4% | 1.7 | 1,727 | 5.1 | 1,654 | 16.9 | 2.2 | 9.3% | 12.9% |
| GMD | Transport | 19.6 | -2.7% | 0.9 | 253 | 0.3 | 1,583 | 12.4 | 1.0 | 49.0% | 7.8% |
| PVT | Transport | 11.0 | -1.3% | 1.1 | 135 | 1.4 | 2,117 | 5.2 | 0.7 | 24.8% | 14.3% |
| VCS | Materials | 67.0 | -3.0% | 1.0 | 452 | 1.1 | 9,201 | 7.3 | 3.1 | 2.6% | 45.7% |
| VGC | Materials | 19.1 | 0.5% | 0.8 | 371 | 0.4 | 1,453 | 13.1 | 1.3 | 9.9% | 10.1% |
| HT1 | Materials | 14.7 | 0.0% | 1.0 | 244 | 0.4 | 1,938 | 7.6 | 1.0 | 6.4% | 13.8% |
| CTD | Construction | 74.1 | 6.9% | 1.1 | 246 | 3.8 | 8,032 | 9.2 | 0.7 | 46.5% | 7.3% |
| VCG | Construction | 25.1 | -0.4% | 0.4 | 482 | 0.0 | 1,498 | 16.8 | 1.6 | 0.5% | 10.0% |
| CII | Construction | 20.0 | 0.5% | 0.4 | 208 | 1.3 | 1,775 | 11.3 | 0.9 | 44.6% | 8.5% |
| POW | Electricity | 10.3 | -2.8% | 0.6 | 1,049 | 3.0 | 1,028 | 10.0 | 0.9 | 11.3% | 9.4% |
| NT2 | Electricity | 21.5 | 0.2% | 0.5 | 268 | 0.6 | 2,543 | 8.4 | 1.4 | 17.8% | 18.1% |

# Market statistics

**Top 5 leaders on the HSX**

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| VCB | 82.90 | 0.48 | 0.42 | 817770.00 |
| HVN | 28.00 | 2.38 | 0.26 | 4.18MLN |
| NVL | 53.80 | 0.75 | 0.11 | 1.05MLN |
| CTD | 74.10 | 6.93 | 0.11 | 1.20MLN |
| EIB | 17.20 | 1.78 | 0.11 | 471440.00 |

**Top 5 leaders on HNX**

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| DGC | 35.50 | 5.97 | 0.16 | 450200 |
| NVB | 8.20 | 2.50 | 0.08 | 2.89MLN |
| DL1 | 11.50 | 4.55 | 0.02 | 100 |
| MBS | 10.40 | 5.05 | 0.02 | 3.00MLN |
| VNR | 18.90 | 3.28 | 0.01 | 100 |

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| BID | -0.01 | -2.53 | 2.29MLN | 1.11MLN |
| VHM | 0.00 | -1.63 | 3.77MLN | 607060.00 |
| VNM | 0.00 | -1.30 | 1.11MLN | 373600.00 |
| HPG | 0.00 | -0.95 | 19.78MLN | 192700.00 |
| VPB | 0.00 | -0.81 | 7.92MLN | 611640.00 |

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| ACB | 22.80 | -2.15 | -0.81 | 6.39MLN |
| SHB | 13.60 | -2.86 | -0.54 | 9.62MLN |
| VCS | 67.00 | -3.04 | -0.07 | 367300 |
| PVS | 12.80 | -1.54 | -0.05 | 5.72MLN |
| SHS | 9.00 | -3.23 | -0.05 | 2.25MLN |

**Top 5 gainers on the HSX**

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| TAC | 37.45 | 7.00 | 0.02 | 89840.00 |
| TVB | 10.70 | 7.00 | 0.01 | 1.92MLN |
| VAF | 7.34 | 7.00 | 0.01 | 10.00 |
| TNC | 19.20 | 6.96 | 0.01 | 41040.00 |
| QBS | 2.16 | 6.93 | 0.00 | 327380.00 |

**Top 5 gainers on the HSX**

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| BII | 0.80 | 14.29 | 0.00 | 146100 |
| HKB | 0.80 | 14.29 | 0.00 | 137600 |
| KVC | 0.90 | 12.50 | 0.01 | 479800 |
| D11 | 23.50 | 9.81 | 0.01 | 26800 |
| PMS | 17.00 | 9.68 | 0.01 | 12100 |

**Top 5 losers on the HSX**

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| L10 | 14.00 | -6.98 | 0.00 | 80 |
| FRT | 25.40 | -6.96 | -0.04 | 2.27MLN |
| QCG | 7.37 | -6.94 | -0.04 | 677260 |
| DHM | 7.79 | -6.93 | -0.01 | 70290 |
| DTL | 9.68 | -6.92 | -0.01 | 350 |

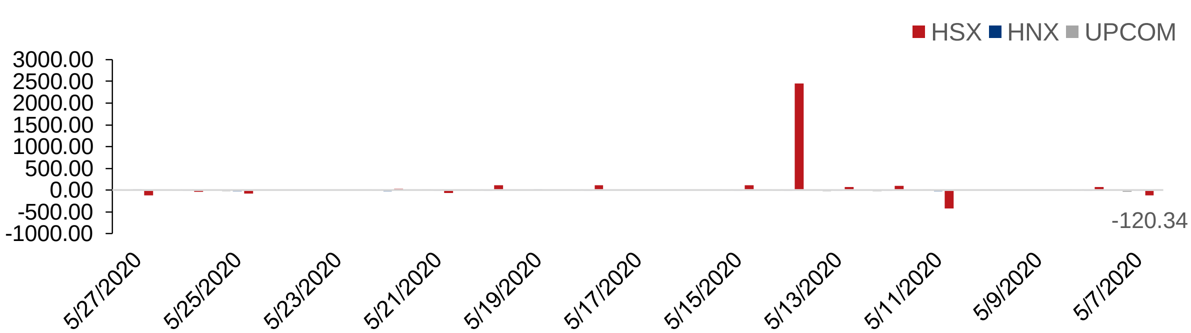
**Top 5 losers on the HNX**

| Ticker | Price | % Chg | Index pt | Volume |
|---|---|---|---|---|
| HGM | 32.60 | -11.65 | -0.03 | 4500 |
| MBG | 6.30 | -10.00 | -0.03 | 2.32MLN |
| VSM | 10.80 | -10.00 | 0.00 | 100 |
| GDW | 31.90 | -9.89 | -0.01 | 300 |
| V21 | 7.30 | -9.88 | -0.01 | 1900 |

Source: Bloomberg, BSC Research

Exhibit 3

**Foreign transaction**




Source: HSX, HNX, BSC Research

# Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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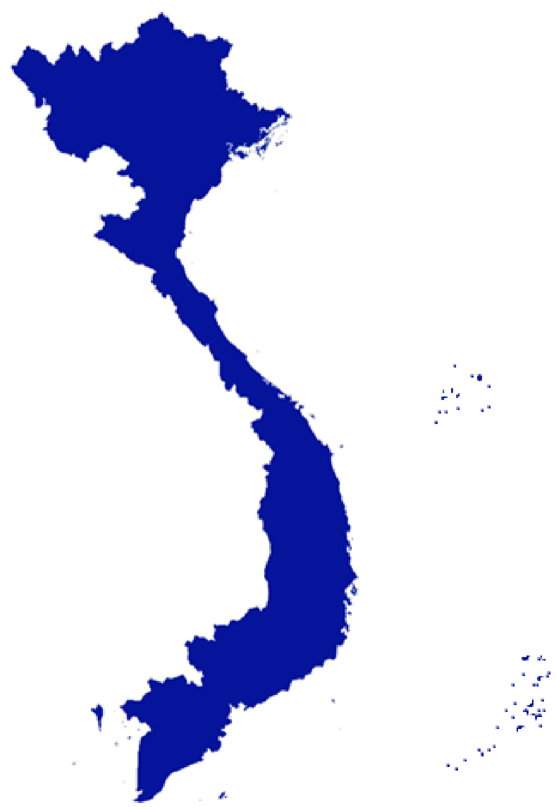
Bloomberg: RESP BSCV <GO>



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