

Fri, September 18, 2020

Vietnam Daily Review

Back to 900 level

BSC's Forecast on the stock market

| | Negative | Neutral | Positive |
|---------------------|----------|---------|----------|
| Day 21/9/2020 | | • | |
| Week 21/9-25/9/2020 | | • | |
| Month 9/2020 | | • | |

Market outlook

Stock market: The VNIndex moved up gradually from the beginning of the morning session to the end of the afternoon session and officially returned to around 900 points. Investment cash flow increased again when there were 16 out of 19 sectors gaining points. Meanwhile, foreign investors continued to be net sellers on both HSX and HNX. Market liquidity decreased compared to the previous session, and market breadth was in a positive status, showing that traders' sentiment is somewhat more optimistic. In our opinion, VN-Index has the potential to make a breakthrough in the coming week to conquer the next highs.

Future contracts: All future contracts increased following VN30. Investors might consider selling with target price around 825 points for short-term contracts.

Covered warrants: In the trading session on September 18, 2020, majority of coverred warrants increased following underlying securities. Trading value decreased.

Technical analysis: LAS_Uptrend

(Please go to page 2 for buy/sell status of stocks and page 4 for Blue chip stocks information)

Highlights

- VN-Index +6.91 points, closed at 900.95. HNX-Index +0.73 points, closed at 129.2.
- Pulling up the index: VNM (+0.94); BID (+0.57); CTG (+0.53); TCB (+0.5); MBB (+0.45).
- Pulling the index down: GEX (-0.04); BCM (-0.03); NT2 (-0.03); PAN (-0.02); OGC (-0.02).
- The matched value of VN-Index reached VND 5,210 billion, -11.42% compared to the previous session.
- Amplitude is 6.29 points. The market has 245 gainers, 70 reference codes and 148 losers.
- Foreign net-selling value: VND -69.34 billion on HOSE, including VHM (VND -67.4 billion), POW (VND -38.1 billion) and BID (VND -28.5 billion). Foreigners were net sellers on the HNX with a value of -9.57 billion dong.

BSC RESEARCH

Head of Research

Tran Thang Long

longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa

khoabn@bsc.com.vn

Le Quoc Trung

trunglq@bsc.com.vn

To Quang Vinh

vinhtq@bsc.com.vn

Nguyen Tien Duc

ducnt@bsc.com.vn

| VN-INDEX | 900.95 |
|-------------------|----------------|
| Value: 5210.5 bil | 6.91 (0.77% |
| Foreigners (net): | VND -69.34 bil |

HNX-INDEX 129.20 Value: 521.33 bil 0.73 (0.57%) Foreigners (net): VND -9.57 bil

| UPCOM-INDEX | 60.59 |
|-------------------|--------------|
| Value: 0.54 bil | 0.72 (1.2%) |
| Foreigners (net): | VND 0.74 bil |

Macro indicators

| | Value | % Chg |
|-----------------------|--------|--------|
| Oil price | 37.3 | -0.03% |
| Gold price | 1,944 | -0.11% |
| USD/VND | 23,176 | 0.04% |
| EUR/VND | 27,459 | 0.18% |
| JPY/VND | 21,827 | -0.01% |
| Interbank 1M interest | 0.4% | 36.75% |
| 5Y VN treasury Yield | 1.6% | -2.06% |

Source: Bloomberg, BSC Research

Top Foreign trading stocks

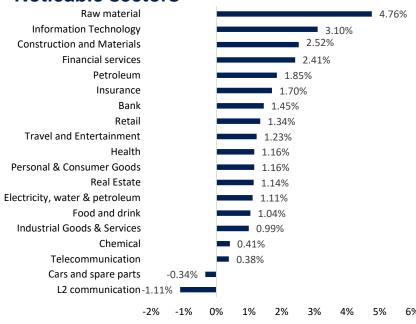
| Top i oreign trading stocks | | | | | | | | | | | |
|-----------------------------|-----------|-------|--|--|--|--|--|--|--|--|--|
| HPG | 76.15 VHM | 67.36 | | | | | | | | | |
| PLX | 75.35 POW | 38.08 | | | | | | | | | |
| VRE | 26.63 BID | 28.47 | | | | | | | | | |
| E1VFVN30 | 17.56 SAB | 28.10 | | | | | | | | | |
| HCM | 13.93 MSN | 24.91 | | | | | | | | | |

Source: Bloomberg, BSC Research

| Market Outlook | Page 1 |
|--------------------|--------|
| Technical Analysis | Page 2 |
| Derivative Market | Page 3 |
| Importance stocks | Page 4 |
| Market Statistics | Page 5 |
| Disclosure | Page 6 |

BSC

Noticable sectors



Technical Analysis

LAS_Uptrend

Technical highlights:

- Current trend: Price increases
- Trend indicator MACD: Positive divergence, MACD above the signal line
- RSI indicator: neutral, breaking the upper Bollinger channel.

Outlook: LAS is in an uptrend after consolidating shortly at the level of 5.6. The stock liquidity has surpassed the 20-day average in alignment wit the price rally. Both the RSI and MACD indicators also supported this bullish period. The share price line has also surpassed the Ichimoku cloudband, indicating that a medium-term uptrend has formed. Thus, investors can open a position at 6.0 and take profit when the stock approaches 7.0, cut loss if losing the short-term support of 5.5.

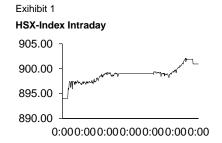


BSC RESEARCH

9/18/2020

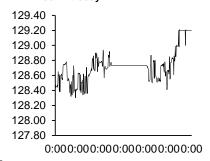
Vietnam Daily Review

Lê Quôc Trung trunglq@bsc.com.vn



Source: Bloomberg, BSC Research

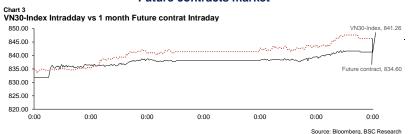
Exihibit 2 HNX-Index Intraday



Source: Bloomberg, BSC Research

BSC

Future contracts market



| T | a | b | le | 3 | ; | | | |
|---|---|----|----|---|---|---|---|--------|
| _ | | ٠. | | | | - | ٠ | ٠. |

| Future contract | S | | | | | | |
|-----------------|--------|---------|------------|--------|-------------|-------------|----------------|
| Ticker | Close | ± Daily | Difference | % | Trading vol | Time to Exp | Remaining Days |
| VN30F2010 | 846.30 | 1.71% | 5.04 | 243.9% | 111328 | 10/15/2020 | 27 |
| VN30F2011 | 844.20 | | 2.94 | | 247 | 11/19/2020 | 62 |
| VN30F2012 | 843.30 | 1.72% | 2.04 | -60.8% | 171 | 12/17/2020 | 90 |
| VN30F2103 | 840.00 | 1.84% | -1.26 | -19.4% | 204 | 3/18/2021 | 181 |

Source: Bloombera, BSC Research

| Table 1 | | | |
|-----------------------|---------------|-------------|----------|
| Top leaders Ticker | VN30 Price | ± Daily (%) | Index pt |
| MSN | 56.30 | 1.62 | 0.48 |
| VRE | 28.50 | 1.42 | 0.22 |
| VNM | 125.00 | 0.24 | 0.21 |
| VHM | 80.00 | 0.50 | 0.20 |
| | | | |

Cource: Bloomberg, BSC Research

| ۰ | abi | C 2 | |
|---|-----|----------|-----|
| Γ | ор | Laggards | VN3 |

| TOP Laggards VIVO | | | | | | | | | |
|-------------------|-------|-------------|----------|--|--|--|--|--|--|
| Ticker | Price | ± Daily (%) | Index pt | | | | | | |
| VCB | 84.9 | -1.51 | -0.69 | | | | | | |
| VPB | 23.5 | -1.05 | -0.55 | | | | | | |
| TCB | 21.9 | -0.68 | -0.44 | | | | | | |
| VIC | 94.0 | -0.53 | -0.36 | | | | | | |
| FPT | 50.0 | -0.79 | -0.33 | | | | | | |

Pourse: Planmhora PSC Bossarch

Outlook:

- VN30 Index increased strongly 9.42 points to 841.26 points. Key stocks such TCB, VNM, MBB, FPT, VPB strongly impacted the increase of VN30. In the morning session, the VN30 rose sharply in the ATO session, accumulating below 940 points in most of the trading time, before extending the gain towards the end of the afternoon session. Liquidity maintained at high level, VN30 might increase to resistance at 860 points in coming sessions.
- All future contracts increased following VN30. In terms of trading volume, VN30F2010 and VN30F2011 decreased, while VN30F2012 and VN30F2012 increased. In terms of open interest position, VN30F2010 and VN30F2011 decreased, while VN30F2012 and VN30F2103 increased. This reflected expectation for short-term downward correction. Investors might consider selling with target price around 825 points for short-term contracts.

Covered warrant market

| - | | | | | | | | | | | | | |
|----------|-----------------|-----------------|------|---------|------------------|-------------------|---------------|----------------|--------------------|-----------------|---------------------|----------------|---------------------------|
| Ticker | Expiration date | Remaing days | CR | Volume | Annualized sigma | Issuance price | Trading price | % +/- Daily | Theoritical price* | Price/ Value | Break-even price | Exercise price | Underlying stock price |
| CMBB2006 | 10/29/2020 | 41 | 2:1 | 648880 | 36.47% | 1,100 | 1,340 | 21.82% | 1,244 | 1.08 | 18,700 | 16,500 | 18,750 |
| CHDB2003 | 12/16/2020 | 89 | 2:1 | 264310 | 40.53% | 2,700 | 1,300 | 21.50% | 789 | 1.65 | 37,523 | 32,123 | 29,750 |
| CMBB2007 | 1/14/2021 | 118 | 2:1 | 549190 | 36.47% | 1,400 | 1,540 | 13.24% | 1,341 | 1.15 | 19,800 | 17,000 | 18,750 |
| CFPT2003 | 11/9/2020 | 52 | 1:1 | 42680 | 33.30% | 7,300 | 12,160 | 10.55% | 3,370 | 3.61 | 57,300 | 50,000 | 51,200 |
| CHPG2002 | 12/16/2020 | 89 | 2:1 | 284120 | 38.19% | 1,700 | 1,970 | 9.44% | 335 | 5.87 | 33,399 | 29,999 | 25,700 |
| CHPG2012 | 1/18/2021 | 122 | 1:1 | 44260 | 38.19% | 6,100 | 6,450 | 8.22% | 2,090 | 3.09 | 32,600 | 26,500 | 25,700 |
| CHPG2005 | 10/1/2020 | 13 | 1:1 | 100000 | 38.19% | 2,100 | 12,230 | 6.26% | 6,732 | 1.82 | 21,100 | 19,000 | 25,700 |
| CHPG2013 | 12/1/2020 | 74 | 1:1 | 34250 | 38.19% | 6,900 | 7,970 | 5.28% | 2,831 | 2.82 | 30,900 | 24,000 | 25,700 |
| CHPG2009 | 10/29/2020 | 41 | 2:1 | 68520 | 38.19% | 1,600 | 4,530 | 4.14% | 1,769 | 2.56 | 25,700 | 22,500 | 25,700 |
| CVNM2009 | 11/20/2020 | 63 | 10:1 | 323170 | 33.41% | 1,810 | 2,340 | 4.00% | 2,167 | 1.08 | 125,100 | 107,000 | 126,400 |
| CSTB2004 | 11/30/2020 | 73 | 1:1 | 218690 | 43.50% | 1,400 | 1,300 | 4.00% | 1,302 | 1.00 | 12,400 | 11,000 | 11,650 |
| CHPG2014 | 4/19/2021 | 213 | 1:1 | 58420 | 38.19% | 7,200 | 7,550 | 3.85% | 2,947 | 2.56 | 33,700 | 26,500 | 25,700 |
| CVNM2004 | 11/30/2020 | 73 | 1:1 | 22190 | 33.41% | 17,500 | 15,350 | 3.58% | 12,971 | 1.18 | 133,973 | 116,473 | 126,400 |
| CSTB2007 | 4/27/2021 | 221 | 2:1 | 293000 | 43.50% | 1,500 | 1,240 | 2.48% | 1,073 | 1.16 | 13,999 | 10,999 | 11,650 |
| CSTB2008 | 11/20/2020 | 63 | 1:1 | 233530 | 43.50% | 1,500 | 1,950 | 1.56% | 1,777 | 1.10 | 11,700 | 10,200 | 11,650 |
| CVHM2006 | 4/27/2021 | 221 | 20:1 | 560130 | 38.44% | 1,000 | 660 | 1.54% | 347 | 1.90 | 104,888 | 84,888 | 76,900 |
| CPNJ2007 | 11/20/2020 | 63 | 5:1 | 174990 | 39.40% | 1,670 | 2,070 | 1.47% | 1,770 | 1.17 | 61,350 | 53,000 | 60,400 |
| CMWG200 | 10/23/2020 | 35 | 8:1 | 147080 | 41.79% | 1,600 | 1,730 | 0.00% | 1,701 | 1.02 | 94,800 | 82,000 | 94,500 |
| CHPG2017 | 2/18/2021 | 153 | 4:1 | 415250 | 38.19% | 1,000 | 640 | -1.54% | 387 | 1.65 | 32,888 | 28,888 | 25,700 |
| CMWG200 | 11/30/2020 | 73 | 1:1 | 21710 | 41.79% | 12,900 | 11,830 | -2.31% | 11,686 | 1.01 | 99,900 | 87,000 | 94,500 |
| Total: | | | | 4504370 | 38.64%** | | | | • | | | | |

Notes: * Theoritical price is calculated according to Black-Scholes Model, **Average annualized sigma

CR: Conversion rate

Risk free rate is 4.75%

Outlook:

- In the trading session on September 18, 2020, majority of coverred warrants increased following underlying securities. Trading value decreased.
- CMBB2003 and CMBB2006 increased strongly at 22.79% and 21.82% respectively. In contrast, CNVL2001 and CSTB2002 decreased strongly at -9.09% and -7.56% respectively. Trading value decreased by -12.69%. CHPG2005 had the most trading value, accounting for 8.19% of the market.
- CVPB2006, CVRE2005, CREE2004, CMBB2005, and CSTB2004 have market prices closest to theoretical prices. CHPG2005, CHPG2009, and CDPM2002 were the most positive in term of profitability. CVNM2004, CMWG2007, and CHPG2005 were the most positive in term of money position.



| Ticker | Sector | Close (VND k) | % Day | Beta | Market cap (USD Mil) | Liquidity (USD Mil) | EPS | P/E | P/B | Foreign owned | ROE |
|--------|------------------|------------------|-------|------|-------------------------|---------------------------|----------|---------|-----|------------------|--------|
| MWG | Retail | 94.5 | 0.3% | 1.2 | 1,860 | 2.5 | 8,348 | 11.3 | 3.0 | 49.0% | 30.3% |
| PNJ | Retail | 60.4 | 1.0% | 1.3 | 591 | 0.7 | 4,629 | 13.0 | 2.9 | 49.0% | 23.6% |
| BVH | Insurance | 48.7 | 0.6% | 1.4 | 1,572 | 2.0 | 1,625 | 30.0 | 1.8 | 28.2% | 6.7% |
| PVI | Insurance | 30.3 | 0.0% | 0.3 | 294 | 0.0 | 2,651 | 11.4 | 1.0 | 54.4% | 8.8% |
| VIC | Real Estate | 94.0 | 0.0% | 0.8 | 13,824 | 4.5 | 2,336 | 40.2 | 3.8 | 13.8% | 9.5% |
| VRE | Real Estate | 28.5 | 0.7% | 1.6 | 2,816 | 5.0 | 1,057 | 27.0 | 2.3 | 30.7% | 8.9% |
| NVL | Real Estate | 63.9 | 0.8% | 0.1 | 2,698 | 4.4 | 3,953 | 16.2 | 2.7 | 5.6% | 17.8% |
| REE | Real Estate | 40.3 | 1.0% | 0.7 | 543 | 0.5 | 4,780 | 8.4 | 1.2 | 49.0% | 14.8% |
| DXG | Real Estate | 10.6 | 2.4% | 1.4 | 239 | 2.2 | 658 | 16.1 | 0.9 | 35.4% | 2.9% |
| SSI | Securities | 16.3 | 1.9% | 1.3 | 426 | 5.6 | 1,718 | 9.5 | 1.0 | 48.2% | 10.7% |
| VCI | Securities | 29.3 | 3.2% | 1.7 | 211 | 0.9 | 4,110 | 7.1 | 1.3 | 28.6% | 18.7% |
| НСМ | Securities | 20.7 | 2.0% | 1.7 | 275 | 2.8 | 1,608 | 12.9 | 1.5 | 49.1% | 11.5% |
| FPT | Technology | 51.2 | 2.4% | 0.8 | 1,745 | 7.3 | 4,280 | 12.0 | 2.7 | 49.0% | 23.6% |
| FOX | Technology | 49.7 | 1.4% | 0.2 | 591 | 0.0 | 4,812 | 10.3 | 2.6 | 0.0% | 28.3% |
| GAS | Oil & Gas | 72.5 | 1.1% | 1.4 | 6,033 | 1.2 | 5,169 | 14.0 | 2.6 | 3.2% | 20.5% |
| PLX | Oil & Gas | 50.4 | 0.8% | 1.1 | 2,671 | 1.1 | 867 | 58.1 | 3.0 | 15.8% | 5.1% |
| PVS | Oil & Gas | 12.9 | 0.8% | 1.5 | 268 | 1.6 | 1,339 | 9.6 | 0.5 | 10.0% | 5.2% |
| BSR | Oil & Gas | 6.9 | 1.5% | 1.3 | 930 | 0.3 | 898 | 7.7 | 0.6 | 41.1% | 8.5% |
| DHG | Pharmacy | 105.6 | -0.4% | 0.5 | 600 | 0.0 | 5,044 | 20.9 | 4.3 | 54.7% | 21.2% |
| DPM | Fertilizer | 16.9 | 0.3% | 0.4 | 288 | 1.7 | 1,700 | 9.9 | 0.8 | 11.6% | 8.9% |
| DCM | Fertilizer | 10.3 | 2.0% | 0.5 | 236 | 1.0 | 709 | 14.5 | 0.8 | 1.8% | 5.8% |
| VCB | Banking | 82.9 | 0.5% | 1.1 | 13,368 | 4.3 | 4,915 | 16.9 | 3.4 | 23.5% | 22.0% |
| BID | - | 41.0 | 1.2% | 1.3 | 7,170 | | 2,132 | 19.2 | 2.2 | | |
| | Banking | | | 1.2 | | 2.5 | 2,132 | | | 17.6% | 12.3% |
| CTG | Banking | 25.8 | 2.0% | 1.3 | 4,177 | 4.7 | | 8.6 | 1.2 | 30.0% | 14.6% |
| VPB | Banking | 23.3 | 1.8% | | 2,464 | 3.5 | 4,126 | 5.6 | 1.2 | 23.4% | 23.5% |
| MBB | Banking | 18.8 | 3.6% | 1.0 | 1,966 | 9.5 | 3,497 | 5.4 | 1.0 | 23.0% | 20.7% |
| ACB | Banking | 21.7 | 0.9% | 0.9 | 2,039 | 3.1 | 2,884 | 7.5 | 1.5 | 39.0% | 22.6% |
| BMP | Plastic | 61.0 | 4.1% | 0.9 | 217 | 1.0 | 5,781 | 10.6 | 2.0 | 82.5% | 19.5% |
| NTP | Plastic | 33.3 | 0.3% | 0.4 | 171 | 0.0 | 3,348 | 9.9 | 1.5 | 19.0% | 16.0% |
| MSR | Resources | 16.1 | -1.2% | 0.3 | 692 | 0.0 | 356 | 45.2 | 1.3 | 1.9% | 2.9% |
| HPG | Steel | 25.7 | 1.2% | 1.1 | 3,702 | 13.9 | 2,632 | 9.8 | 1.6 | 34.2% | 18.1% |
| HSG | Steel | 14.2 | 5.6% | 1.5 | 274 | 7.1 | 1,767 | 8.0 | 1.0 | 9.7% | 13.6% |
| VNM | Consumer staples | 126.4 | 1.5% | 0.8 | 9,570 | 6.7 | 5,538 | 22.8 | 7.3 | 58.5% | 33.0% |
| SAB | Consumer staples | 188.8 | 0.3% | 1.0 | 5,264 | 0.4 | 6,328 | 29.8 | 6.6 | 63.2% | 23.7% |
| MSN | Consumer staples | 54.2 | 0.4% | 1.0 | 2,768 | 2.6 | 3,255 | 16.7 | 2.7 | 38.1% | 13.9% |
| SBT | Consumer staples | 14.3 | 0.0% | 8.0 | 364 | 2.3 | 561 | 25.4 | 1.2 | 5.6% | 5.1% |
| ACV | Transport | 62.0 | -0.6% | 0.9 | 5,868 | 0.4 | 3,450 | 18.0 | 3.7 | 3.3% | 22.3% |
| VJC | Transport | 106.0 | 0.1% | 0.9 | 2,414 | 1.6 | 3,480 | 30.5 | 3.7 | 17.7% | 12.3% |
| HVN | Transport | 26.9 | 0.2% | 1.3 | 1,656 | 0.4 | (3,871)‡ | N/A N/A | 3.3 | 9.2% | -38.6% |
| GMD | Transport | 24.1 | 2.3% | 0.9 | 310 | 1.1 | 1,381 | 17.4 | 1.2 | 49.0% | 6.8% |
| PVT | Transport | 12.5 | 0.4% | 1.2 | 152 | 0.7 | 2,076 | 6.0 | 8.0 | 20.3% | 13.5% |
| VCS | Materials | 67.3 | 1.2% | 1.0 | 454 | 0.5 | 8,104 | 8.3 | 3.2 | 3.0% | 40.8% |
| VGC | Materials | 23.4 | 2.4% | 0.8 | 456 | 0.7 | 1,363 | 17.2 | 1.6 | 7.7% | 9.3% |
| HT1 | Materials | 15.6 | -0.3% | 1.0 | 258 | 0.5 | 1,937 | 8.0 | 1.1 | 6.0% | 13.5% |
| CTD | Construction | 73.3 | 0.1% | 1.1 | 243 | 1.0 | 8,453 | 8.7 | 0.7 | 46.8% | 7.9% |
| VCG | Construction | 36.1 | -0.8% | 0.3 | 693 | 0.3 | 1,806 | 20.0 | 2.3 | 0.3% | 11.9% |
| CII | Construction | 18.7 | 0.0% | 0.3 | 194 | 1.1 | 1,562 | 11.9 | 0.9 | 35.5% | 7.6% |
| POW | Electricity | 10.0 | 0.0% | 0.8 | 1,018 | 3.1 | 933 | 10.7 | 8.0 | 11.0% | 8.1% |
| NT2 | Electricity | 23.5 | -1.5% | 0.6 | 294 | 0.3 | 2,685 | 8.8 | 1.5 | 18.8% | 18.0% |



9/18/2020 Vietnam Daily Review

Market statistics

Top 5 leaders on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|--------|-------|----------|-----------|
| VCB | 82.50 | 0.36 | 0.32 | 681740.00 |
| VNM | 116.00 | 0.26 | 0.15 | 1.62MLN |
| VJC | 108.40 | 0.84 | 0.14 | 232510.00 |
| NVL | 62.30 | 0.81 | 0.14 | 1.01MLN |
| HNG | 14.10 | 2.92 | 0.13 | 601670.00 |

| Top ! | leaders | on HNX |
|-------|---------|--------|
|-------|---------|--------|

| 10p 0 10aa0.0 011 111111 | | | | | | |
|--------------------------|-------|-------|----------|-----------|--|--|
| Ticker | Price | % Chg | Index pt | Volume | | |
| ACB | 24.60 | 0.41 | 0.16 | 2.19MLN | | |
| S99 | 19.30 | 9.66 | 0.08 | 1.14MLN | | |
| SLS | 58.80 | 9.91 | 0.03 | 19600.00 | | |
| PVI | 30.70 | 2.33 | 0.03 | 128100.00 | | |
| VIX | 7.10 | 2.90 | 0.02 | 147700.00 | | |

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|-----------|-----------|
| VHM | 0.00 | -0.38 | 2.11MLN | 1.11MLN |
| PLX | 0.00 | -0.18 | 439810.00 | 607060.00 |
| GVR | 0.00 | -0.17 | 755830.00 | 373600.00 |
| SAB | 0.00 | -0.13 | 73700.00 | 192700.00 |
| MSN | 0.00 | -0.10 | 1.67MLN | 611640.00 |

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|----------|
| ОСН | 7.70 | -9.41 | -0.07 | 100.00 |
| IDC | 19.30 | -1.53 | -0.05 | 11300.00 |
| NVB | 8.90 | -1.11 | -0.04 | 2.76MLN |
| L14 | 62.00 | -3.73 | -0.03 | 54800.00 |
| CEO | 7.80 | -2.50 | -0.03 | 1.08MLN |

Top 5 gainers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|-----------|
| DAT | 31.50 | 6.96 | 0.03 | 80.00 |
| DGW | 43.85 | 6.95 | 0.04 | 940560.00 |
| IBC | 23.85 | 6.95 | 0.04 | 55340.00 |
| TLD | 9.26 | 6.93 | 0.00 | 543510.00 |
| RIC | 4.84 | 6.84 | 0.00 | 2080.00 |

Top 5 gainers on the HSX

| <u> </u> | | | | |
|----------|-------|-------|----------|----------|
| Ticker | Price | % Chg | Index pt | Volume |
| CTT | 11.00 | 10.0 | 0.00 | 100.00 |
| HMH | 9.90 | 10.0 | 0.01 | 100.00 |
| PSI | 2.20 | 10.0 | 0.00 | 100.00 |
| TTZ | 3.30 | 10.0 | 0.00 | 80500.00 |
| SLS | 58.80 | 9.9 | 0.03 | 19600.00 |

Top 5 losers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|-----------|
| TNC | 22.00 | -8.33 | -0.01 | 30.00 |
| VIP | 5.37 | -7.73 | -0.01 | 85460.00 |
| COM | 41.85 | -7.00 | -0.01 | 120.00 |
| TDC | 7.72 | -6.99 | -0.02 | 181380.00 |
| PNC | 9.63 | -6.96 | 0.00 | 40.00 |
| | | | | |

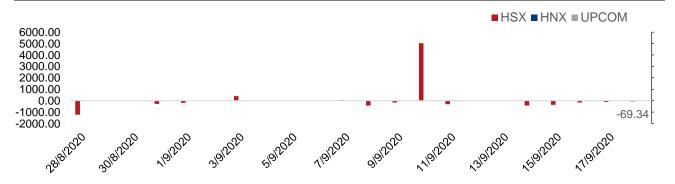
Top 5 losers on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|--------|----------|-----------|
| ACM | 0.70 | -12.50 | -0.01 | 542300.00 |
| VTL | 34.20 | -10.00 | -0.01 | 100.00 |
| OCH | 7.70 | -10.00 | -0.07 | 100.00 |
| VKC | 3.90 | -9.30 | -0.01 | 100000.00 |
| CMC | 5.00 | -9.09 | 0.00 | 100.00 |

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

9/18/2020 Vietnam Daily Review

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor 35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722 Fax: +84 4 2220 0669

Ho Chi Minh City Office

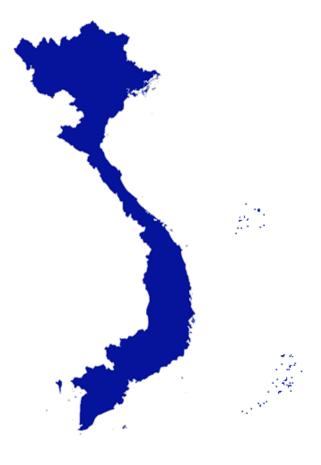
146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885 Fax: +84 8 3821 8510

http://www.bsc.com.vn

Bloomberg: RESP BSCV <GO>



For institution clients

Vu Thanh Phong Tran Thanh Hung Nguyen Hoang Duong Nguyen Hoang Nguyer

Title

Head of Institutional Sales & Broker Institutional Sales & Broker Institutional Sales & Broker Institutional Sales & Broker

Email Address

phongvt@bsc.com.vn hungtt@bsc.com.vn duonghn@bsc.com.vn nguyenhn@bsc.com.vn